

To Our Shareholders with Voting Rights

Hiroshi Rinno
President and Representative Director
Credit Saison Co., Ltd.
1-1, Higashi-Ikebukuro 3-chome, Toshima-ku,
Tokyo

NOTICE OF THE 60TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We hereby inform you of the 60th Ordinary General Meeting of Shareholders to be held as stated below.

If you are unable to attend the meeting, you can exercise your voting rights by either of the following methods. Please read the attached REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS, and exercise your voting rights by 6 p.m. of June 24 (Thursday) 2010. (Tokyo time)

[Voting via Postal Mail]

Please indicate your vote for or against each of the proposals on the enclosed Voting Rights Exercise Form and return the form by the above deadline.

[Voting via the Internet]

Please visit the designated site (<http://www.webdk.net>) with your browser and enter the proxy code and temporary password indicated on the enclosed Voting Rights Exercise Form. Next, follow the instructions on the site and enter your vote for each proposal.

For more information, please read the documents for exercising voting rights on the Internet.

- 1. Date:** 10 a.m., Friday, June 25, 2010
- 2. Place:** Providence Hall, 2nd Floor,
Tokyo Prince Hotel
Shiba-Koen 3-3-1, Minato-ku, Tokyo

3. Objectives of the Meeting:

Reports:

1. Business Report, Consolidated Financial Statements, and results of audits by Accounting Auditor and the Board of Statutory Auditors on the Consolidated Financial Statements for the 60th Fiscal term (from April 1, 2009 to March 31, 2010)
2. Non-consolidated Financial Statements for the 60th Fiscal Term (from April 1, 2009 to March 31, 2010)

Agenda

- Proposal No. 1:** Distribution of Surplus
Proposal No. 2: Partial Amendments to the Articles of Incorporation
Proposal No. 3: Election of fourteen (14) Directors

4. Other matters related to the convocation of the Meeting:

- (1) When a shareholder exercises his or her voting rights both by Postal Mail and via the Internet, only the vote via the Internet will be counted as valid.
- (2) If you do not indicate a vote of approval or disapproval for any proposal or do not indicate abstention from voting when exercising your voting rights, you will be deemed to have approved the proposal.
- (3) If you wish to exercise your voting rights by proxy at the meeting, please have your proxy present the Company with a letter of proxy together with your Voting Rights Exercise Form. (The proxy must be one (1) shareholder with voting rights in accordance with the provisions of the Articles of Incorporation.)

Note 1: For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.

Note 2: In the event that a correction is needed on the REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS, Business Report, Non-consolidated and Consolidated Financial Statements prior to the date of General Meeting of Shareholders, the Company will mail the correction to shareholders or post it on the website (<http://www.saisoncard.co.jp>).

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS

Proposals and References

Proposal No. 1: Distribution of Surplus

The Company proposes the distribution of surplus as follows:

1. Matters relating to year-end dividends

The Company thinks that it is important to reinforce the business structure in boosting the shareholder value of the Company. To this end, the Company is determined to accumulate internal reserve while offering appropriate, stable, and continuous distributions of dividends to shareholders.

Under the policy, the Company proposes ¥30 of year-end dividends per share, as the same as the year-end dividends for the preceding business year, as stated below.

(1) Type of dividend property

Cash

(2) Matters on the allotment of dividend property and the total amount

The Company proposes to pay ¥30 of dividends per share of common stock to shareholders. Thus, the total of the dividends to be paid will be ¥5,517,657,750.

(3) Effective date of distribution of surplus

June 28, 2010

2. Other matters related to the distribution of surplus

(1) Account item with increasing surplus and the amount

General reserve: ¥9,000,000,000

(2) Account item with decreasing surplus and the amount

Retained earnings brought forward: ¥9,000,000,000

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the amendments

(1) Amendments incidental to the revision of the Installment Sales Act

The Company will amend the purposes in accordance with the partial revision of the legal terms upon the enforcement of the Act on the Partial Revision of the Specified Commercial Transactions and the Installment Sales Act (Act No. 74 of 2008).

(2) Addition of purposes of business

Addition of purposes of business to deal with the diversification of business contents

(3) Adoption of the electronic public notice system

The Company intends to change the method for public notice to electronic notice in order to enhance publicity and rationalize procedures. In addition, the Company will set forth a method for public notice when the Company is unable, for unavoidable reasons, to send an electronic public notice.

2. Summary draft of this proposal

We propose that the Articles of Incorporation be amended as shown in the table below.

(Amendments shown by underlines.)

Existing Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">CHAPTER I. GENERAL PROVISIONS</p> <p>Article 2 (Purpose)</p> <ol style="list-style-type: none"> 1. (Omitted) 2. Installment sales business, mediation business for <u>installment sales</u>, and purchase business for claims on installment sales 3. to 6. (Omitted) 7. Sale, purchase, and administration of magnetic print cards containing information, <u>gift tickets</u>, <u>other cash vouchers</u>, and various discount coupons 8. to 26. (Omitted) (New establishment) (New establishment) <u>27.</u> All businesses incidental to or related to the previous report <p>Article 5 (Method of Public Notice)</p> <p>Public Notice of the Company shall be issued in the <i>Nihon Keizai Shimbun</i> <u>circulated in Tokyo</u>.</p>	<p style="text-align: center;">CHAPTER I. GENERAL PROVISIONS</p> <p>Article 2 (Purpose)</p> <ol style="list-style-type: none"> 1. (The same as the existing ones) 2. Installment sales business, mediation business for <u>purchases on credit</u>, and purchase business for claims on installment sales 3. to 6. (The same as the existing ones) 7. <u>Issuance</u>, sale, purchase, and administration of magnetic print cards containing information, <u>prepaid payment instruments</u>, and various discount coupons 8. to 26. (The same as the existing ones) <u>27.</u> <u>Business related to the management of the point service</u> <u>28.</u> <u>Fund transfer business</u> <u>29.</u> All businesses incidental to or related to the previous report <p>Article 5 (Method of Public Notice)</p> <p>Public Notice of the Company shall be <u>issued by electronic public notice; provided, however, that if the Company is unable to issue an electronic public notice due to an accident or any other unavoidable reason, Public Notices of the Company shall be issued in the <i>Nihon Keizai Shimbun</i>.</u></p>

Proposal No. 3: Election of fourteen (14) Directors

The term of office of Directors Hiroshi Rinno, Teruyuki Maekawa, Toshiharu Yamamoto, Naoki Takahashi, Hidetoshi Suzuki, Haruhisa Kaneko, Takayoshi Yamaji, Hiroshi Yamamoto, Junji Kakusho, and Yoshiro Yamamoto will expire upon the conclusion of the general meeting of shareholders. In addition, Directors Kazufusa Inada, Mitsusuke Yamamoto, and Hideo Suzuki resigned. In order to strengthen the management structure, the Company wishes to increase the number of Directors by one. Accordingly, the Company proposes the election of 14 Directors.

The nominees for Directors are as follows:

No.	Name (date of birth)	Brief personal history, current positions and significant concurrent office (The asterisk (*) refers to current position.)	Number of shares of the Company held
1	Hiroshi Rinno (August 5, 1942)	<p>April 1965 Joined THE SEIBU DEPARTMENT STORE, LTD. (currently Sogo & Seibu Co., Ltd.)</p> <p>March 1982 Joined Credit Saison Co., Ltd. General Manager, Credit Sales Promotion Department</p> <p>April 1983 Director</p> <p>April 1985 Managing Director</p> <p>June 1995 Senior Managing Director</p> <p>June 1999 Senior Managing Director and Representative Director</p> <p>June 2000 President*</p> <p>June 2003 Director, Resona Bank, Limited</p> <p>June 2003 Director, Resona Holdings, Inc.</p>	44,239
2	Teruyuki Maekawa (January 24, 1942)	<p>March 1964 Joined Credit Saison Co., Ltd.</p> <p>April 1991 General Manager, Sales No. 1 Department, and General Manager, Sales Promotion Department</p> <p>June 1991 Director</p> <p>April 1998 Managing Director</p> <p>February 2001 Senior Managing Director</p> <p>June 2002 Senior Managing Director and Representative Director</p> <p>April 2005 Executive Vice President and Representative Director*</p> <p>March 2007 Head of Management Division</p> <p><Significant concurrent office> Chairman and Director of Atrium Co., Ltd. Director of Shizugin Saison Card Co., Ltd.</p>	20,350

No.	Name (date of birth)	Brief personal history, current positions and significant concurrent office (The asterisk (*) refers to current position.)	Number of shares of the Company held
3	Toshiharu Yamamoto (September 11, 1944)	<p>April 1968 Joined THE SEIBU DEPARTMENT STORES, LTD. (currently Sogo & Seibu Co., Ltd.)</p> <p>July 1989 Joined Credit Saison Co., Ltd. as General Manager, Sales Planning Department</p> <p>June 1994 Director</p> <p>February 2001 Managing Director</p> <p>March 2005 Head of Credit Division</p> <p>April 2005 Senior Managing Director</p> <p>March 2007 Senior Managing Director and Representative Director*</p> <p>March 2008 General Manager, Credit Division</p> <p><Significant concurrent office> Director of Qubitous Co., Ltd.</p>	38,430
4	Naoki Takahashi (August 5, 1950)	<p>April 1974 Joined the Fuji Bank Co., Ltd. (currently Mizuho Financial group, Inc.)</p> <p>April 2003 Operating office, 2nd Business Department manager in Osaka, Mizuho Corporate Bank, Ltd.</p> <p>April 2004 Executive Director, Business executive officer in the bank</p> <p>April 2005 Joined Credit Saison Co., Ltd. Advisor</p> <p>June 2005 Managing Director</p> <p>March 2007 Head of Business Strategy Division</p> <p>March 2010 Senior Managing Director*</p> <p><Significant concurrent office> Vice President and Representative Director of Daiwa House Financial Co., Ltd.</p>	5,900
5	Hidetoshi Suzuki (April 21, 1949)	<p>April 1973 Joined Credit Saison Co., Ltd.</p> <p>February 2001 Head of Business Strategy Division, General Manager, Sales Development Department and in control of Corporate Planning Office</p> <p>June 2001 Director</p> <p>February 2004 Managing Director*</p> <p>March 2005 Head of Business Strategy Division</p> <p>March 2007 Head of Credit Card Division</p> <p>March 2009 General Manager, Credit Card Division</p>	30,600
6	Haruhisa Kaneko (November 27, 1956)	<p>January 1990 Joined Credit Saison Co., Ltd.</p> <p>March 2007 General Manager, East Japan Business Promotion Department</p> <p>September 2007 General Manager, Credit Card Division</p> <p>March 2008 General Manager, Sales Planning & Marketing Department</p> <p>June 2008 Director</p> <p>March 2010 Managing Director*</p> <p>March 2010 General Manager, Credit Card Division*</p> <p><Significant concurrent office> Director of UC Card Co., Ltd.</p>	6,300

No.	Name (date of birth)	Brief personal history, current positions and significant concurrent office (The asterisk (*) refers to current position.)	Number of shares of the Company held
7	Takayoshi Yamaji (September 30, 1953)	<p>April 1977 Joined Credit Saison Co., Ltd. February 2004 General Manager, West Japan Business Promotion Department June 2004 Director* March 2007 General Manager, Saison Division March 2010 General Manager, Credit Division*</p> <p><Significant concurrent office> Director of JPN Holdings Co., Ltd.</p>	10,700
8	Hiroshi Yamamoto (June 4, 1955)	<p>April 1978 Joined The Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Financial Group, Inc.) April 2002 Joined Mizuho Corporate Bank, Ltd. as Counselor, Business Promotion Dept. October 2002 Manager, 3rd Osaka Sales Department April 2005 General Manager, 12th Sales Department March 2006 Executive Officer and Manager, 12th Sales Department April 2007 Joined Credit Saison Co., Ltd. Advisor June 2007 Director* March 2008 General Manager, Finance Division*</p> <p><Significant concurrent office> Director of Atrium Co., Ltd.</p>	4,900
9	Junji Kakusho (May 21, 1961)	<p>April 1984 Joined the Sanwa Bank Co., Ltd. (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.) November 2005 Joined Credit Saison Co., Ltd. September 2006 General Manager, Business Development Department March 2008 General Manager, Internet Business Department March 2009 General Manager, Internet Business Division* June 2009 Director*</p>	1,000
10	Masahiro Yamashita (March 5, 1958)	<p>April 1981 Joined Credit Saison Co., Ltd. February 2003 General Manager, Credit Card Division March 2005 General Manager, Sales Planning Department April 2009 General Manager, Solution Department No. 3 March 2010 General Manager, Credit Card Division*</p> <p><Significant concurrent office> Director of Idemitsu Credit Co., Ltd.</p>	3,400
11	Kazuhiro Hirase (February 14, 1965)	<p>April 1987 Joined Credit Saison Co., Ltd. September 2003 General Manager, Nagoya Business Office, Leasing Division March 2006 General Manager, Leasing Division March 2009 General Manager, Leasing and Rental Business Department March 2010 General Manager, Credit Card Division*</p>	100

No.	Name (date of birth)	Brief personal history, current positions and significant concurrent office (The asterisk (*) refers to current position.)	Number of shares of the Company held
12	Sadamu Shimizu (June 18, 1965)	April 1990 Joined Credit Saison Co., Ltd. March 2005 General Manager, Tokyo Branch March 2008 General Manager, Sales Planning Department March 2009 General Manager, Sales Development Department March 2010 General Manager, Sales Development Division*	1,000
13	Akihiro Matsuda (November 5, 1960)	April 1983 Joined the Fuji Bank Co., Ltd. (currently Mizuho Financial Group, Inc.) October 2002 Joined Mizuho Corporate Bank, Ltd. April 2008 Head of Toyama Business Division of the bank April 2010 Joined Credit Saison Co., Ltd., Advisor April 2010 General Manager, Credit Card Division*	0
14	Yoshiro Yamamoto (March 8, 1936)	April 1959 Joined the Fuji Bank Co., Ltd. (currently Mizuho Financial Group, Inc.) June 1987 Director, Head office deliberator of the bank June 1996 President of the Company September 2000 Chairman of board of Directors, Mizuho Holdings, Inc. July 2002 The Shouohkai Foundation director June 2003 Director of Credit Saison Co., Ltd.* <Significant concurrent office> Statutory Auditor of Seiko Epson Corporation Director of Taisei Corporation	3,000

Note 1: No conflict of interest exists between the Company and the above candidates for Director.

Note 2: Yoshiro Yamamoto is a candidate for Outside Director. He has worked as corporate manager in the financial industry for a long time and accumulated much experience and a broad range of views. He has already served as Outside Director for seven years since June 2003. The Company proposes election of Yoshiro Yamamoto in anticipation of his timely and appropriate pieces of advice to the Company, as he offered in the past.

Note 3: The Company has concluded a liability limitation agreement with Outside Director Yoshiro Yamamoto. When Yoshiro Yamamoto is elected to Director, the Company will continue to extend the liability limitation agreement with him.

Note 4: Taisei Corporation, a company where Yoshiro Yamamoto serves as Outside Director, was subject to an order for business suspension from the Ministry of Land, Infrastructure, Transport and Tourism during his term of office in response to its actions in violation of the Antimonopoly Act with regard to the construction ordered by Niigata City in 2006, the construction ordered by the Defense Facilities Administration Agency in 2007 (partly for the Chugoku region, advanced business suspension in 2006), and the subway construction ordered by Nagoya City in 2008, respectively.

While Yoshiro Yamamoto had not recognized these facts until the respective incidents became publicly known, he regularly made recommendations from the viewpoint of legal compliance at the meeting of the Board of Directors to draw attention to the issue of legal compliance. After the occurrence of the facts stated above, he repeatedly expressed opinions on the need for measures to prevent recurrence of actions in violation of the Antimonopoly Act and for disclosure of the Company's commitment to compliance to the public.

Consolidated Balance Sheets (As of March 31, 2010)

(Millions of yen)

Assets		Liabilities	
Account item	Amount	Account item	Amount
Current assets	2,132,241	Current liabilities	846,577
Cash and deposits	64,232	Notes and accounts payable-trade	206,655
Accounts receivable-installment	1,688,176	Short-term loans payable	296,923
Lease investment assets	214,232	Current portion of long-term loans payable	96,195
Other trade receivables	571	Current portion of bonds	25,225
Operational investment securities	227	Commercial papers	133,000
Short-term investment securities	297	Current portion of long-term loans payable under credit fluidity	13,220
Real estate for sale	204,799	Lease obligations	915
Purchased receivables	15,409	Income taxes payable	10,974
Other inventories	1,397	Provision for bonuses	2,234
Deferred tax assets	24,375	Provision for directors' bonuses	92
Short-term loans receivable	14,301	Provision for loss on interest repayment	16,317
Other	25,679	Allowance for losses on collecting gift tickets	186
Allowance for doubtful accounts	△121,458	Deferred installment income	6,253
Noncurrent assets	241,560	Other	38,382
Property, plant and equipment	60,597	Noncurrent liabilities	1,186,147
Buildings, net	22,415	Bonds payable	211,112
Land	24,545	Long-term loans payable	737,436
Lease assets, net	3,511	Long-term loans payable under credit fluidity	135,910
Construction in progress	85	Lease obligations	2,889
Other, net	10,040	Provision for retirement benefits	3,252
Intangible assets	57,694	Provision for directors' retirement benefits	108
Leasehold right	970	Provision for loss on guarantees	4,486
Software	23,890	Allowance for losses on warranty of defects	59
Lease assets	247	Provision for point card certificates	61,238
Other	32,586	Provision for loss on interest repayment	19,278
Investments and other assets	123,268	Negative goodwill	1,048
Investment securities	70,800	Other	9,327
Long-term loans receivable	15,333	Total liabilities	2,032,724
Guarantee deposits	6,670		
Deferred tax assets	31,255	Net assets	
Other	4,245	Shareholders' equity	333,921
Allowance for doubtful accounts	△5,038	Capital stock	75,929
Deferred assets	328	Capital surplus	84,860
Bond issuance cost	328	Retained earnings	179,237
		Treasury stock	△6,105
		Valuation and translation adjustments	5,049
		Valuation difference on available-for-sale securities	6,812
		Deferred gains or losses on hedges	△1,762
		Subscription rights to shares	0
		Minority interests	2,434
		Total net assets	341,405
Total assets	2,374,129	Total liabilities and net assets	2,374,129

Note: Amounts of less than one million yen are omitted.

Consolidated Statements of Income (From April 1, 2009 to March 31, 2010)

(Millions of yen)

Account item	Amount	
Operating revenue		
Income from the credit service business		243,281
Income from the finance business		31,507
Income from the real estate related business		
Revenue from the real estate related business	61,176	
Cost of the real estate related business	47,103	14,073
Income from the entertainment business		
Revenue from the entertainment business	83,521	
Cost of the entertainment business	68,883	14,637
Income from the other business		
Other business revenue	2,060	
Other business cost	—	2,060
Financial revenue		1,295
Total operating revenue		306,855
Operating expenses		
Selling, general and administrative expenses		246,305
Financial expenses		24,377
Total operating expenses		270,682
Operating income		36,173
Non-operating income		4,216
Non-operating expenses		1,282
Ordinary income		39,106
Extraordinary income		
Gain on change in equity	297	
Gain on sales of investment securities	58	
Gain on redemption of operational investment securities	45	
Other	7	409
Extraordinary loss		
Provision of allowance for doubtful accounts	1,499	
Loss on valuation of investment securities	769	
Loss on business of subsidiaries and affiliates	393	
Impairment loss	264	
Loss on disposal of noncurrent assets	177	
Loss on redemption of investment securities	73	
Loss on valuation of stocks of subsidiaries and affiliates	57	
Loss on sales of stocks of subsidiaries and affiliates	18	
Loss on valuation of investments in capital of subsidiaries and affiliates	9	
Other	339	3,602
Income before income taxes and minority interests		35,914
Income taxes-current	12,392	
Income taxes-deferred	4,636	17,028
Minority interests in income		205
Net income		18,680

Note: Amounts of less than one million yen are omitted.

Summarized Consolidated Statement of Changes in Net Assets
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the end of previous period	75,929	81,572	165,291	△6,098	316,695
Changes of items during the period					
Increase by share exchanges	—	3,164	—	△4	3,159
Dividends from surplus	—	—	△5,406	—	△5,406
Net income	—	—	18,680	—	18,680
Purchase of treasury stock	—	—	—	△12	△12
Disposal of treasury stock	—	123	—	9	133
Change of scope of equity method	—	—	671	—	671
Net changes of items other than shareholders' equity	—	—	—	—	—
Total changes of items during the period	—	3,287	13,945	△7	17,225
Balance at the end of current period	75,929	84,860	179,237	△6,105	333,921

	Valuation and translation adjustments			Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments			
Balance at the end of previous period	2,842	△1,236	1,606	0	2,293	320,595
Changes of items during the period						
Increase by share exchanges	—	—	—	—	—	3,159
Dividends from surplus	—	—	—	—	—	△5,406
Net income	—	—	—	—	—	18,680
Purchase of treasury stock	—	—	—	—	—	△12
Disposal of treasury stock	—	—	—	—	—	133
Change of scope of equity method	—	—	—	—	—	671
Net changes of items other than shareholders' equity	3,969	△526	3,443	—	141	3,584
Total changes of items during the period	3,969	△526	3,443	—	141	20,809
Balance at the end of current period	6,812	△1,762	5,049	0	2,434	341,405

Note: Amounts of less than one million yen are omitted.

Non-Consolidated Balance Sheets (As of March 31, 2010)

(Millions of yen)

Assets		Liabilities	
Account item	Amount	Account item	Amount
Current assets	1,677,424	Current liabilities	756,657
Cash and deposits	43,914	Notes payable-trade	1,409
Accounts receivable-installment	1,436,208	Accounts payable-trade	205,046
Lease investment assets	214,251	Short-term loans payable	237,344
Operational investment securities	227	Current portion of long-term loans payable	82,852
Short-term investment securities	297	Current portion of bonds	25,000
Merchandise	113	Commercial papers	133,000
Supplies	1,187	Current portion of long-term loans payable under credit fluidity	13,220
Prepaid expenses	799	Lease obligations	555
Deferred tax assets	21,265	Accounts payable-other	5,363
Short-term loans receivable from subsidiaries and affiliates	22,417	Accrued expenses	15,960
Accounts receivable-other	14,184	Income taxes payable	9,584
Other	5,644	Deposits received	3,480
Allowance for doubtful accounts	△83,087	Unearned revenue	774
Noncurrent assets	522,706	Provision for bonuses	1,408
Property, plant and equipment	20,968	Provision for directors' bonuses	92
Buildings, net	7,284	Provision for loss on interest repayment	14,423
Vehicles, net	1	Allowance for losses on collecting gift tickets	186
Equipment, net	4,727	Deferred installment income	6,253
Land	6,904	Other	698
Lease assets, net	1,966	Noncurrent liabilities	1,124,089
Construction in progress	85	Bonds payable	210,000
Intangible assets	30,443	Long-term loans payable	683,879
Leasehold right	14	Long-term loans payable under credit fluidity	135,910
Software	13,443	Lease obligations	1,743
Lease assets	247	Provision for retirement benefits	2,825
Other	16,739	Provision for loss on guarantees	4,486
Investments and other assets	471,294	Provision for point card certificates	61,238
Investment securities	40,769	Provision for loss on interest repayment	17,891
Stocks of subsidiaries and affiliates	45,397	Guarantee deposits received	1,180
Investments in capital	39	Negative goodwill	1,109
Investments in capital of subsidiaries and affiliates	16	Other	3,825
Long-term loans receivable	13,077	Total liabilities	1,880,747
Long-term loans receivable from subsidiaries and affiliates	337,253	Net assets	
Long-term prepaid expenses	5,956	Shareholders' equity	316,189
Guarantee deposits	2,537	Capital stock	75,929
Deferred tax assets	27,628	Capital surplus	84,387
Other	1,786	Legal capital surplus	82,497
Allowance for doubtful accounts	△2,960	Other capital surplus	1,890
Allowance for investment loss	△210	Retained earnings	161,462
Deferred assets	328	Legal retained earnings	3,020
Bond issuance cost	328	Other retained earnings	158,442
		General reserve	132,455
		Retained earnings brought forward	25,987
		Treasury stock	△5,590
		Valuation and translation adjustments	3,523
		Valuation difference on available-for-sale securities	5,050
		Deferred gains or losses on hedges	△1,527
		Total net assets	319,712
Total assets	2,200,459	Total liabilities and net assets	2,200,459

Note: Amounts of less than one million yen are omitted.

Non-Consolidated Statements of Income (From April 1, 2009 to March 31, 2010)

(Millions of yen)

Account item	Amount	
Operating revenue		
Income from the credit service business		
Revenue from credit card business	112,186	
Revenue from installment sales finance business	548	
Credit card cashing revenue	86,579	
Business agency revenue	16,457	
Other revenue	5,074	220,845
Income from the finance business		
Revenue from credit guarantee	10,092	
Various loan revenue	4,688	
Lease revenue	12,574	27,355
Income from the real estate related business		
Revenue from the real estate related business	505	
Cost of the real estate related business	474	30
Income from the other business		
Other business revenue	2,060	
Other business cost	—	2,060
Financial revenue		7,631
Total operating revenue		257,924
Operating expenses		
Selling, general and administrative expenses		205,042
Financial expenses		
Interest expenses	20,310	
Other	1,911	22,221
Total operating expenses		227,263
Operating income		30,661
Non-operating income		3,420
Non-operating expenses		294
Ordinary income		33,787
Extraordinary income		
Gain on sales of investment securities	58	58
Extraordinary loss		
Provision of allowance for doubtful accounts	1,499	
Loss on valuation of investment securities	701	
Provision of allowance for investment loss	210	
Loss on retirement of noncurrent assets	69	
Loss on valuation of stocks of subsidiaries and affiliates	52	
Loss on sales of investment securities	18	
Impairment loss	12	
Loss on valuation of investments in capital of subsidiaries and affiliates	9	
Other	2	2,575
Income before income taxes		31,270
Income taxes-current	10,580	
Income taxes-deferred	4,552	15,132
Net income		16,137

Note: Amounts of less than one million yen are omitted.

Summarized Non-consolidated Statement of Changes in Net Assets
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Shareholders' equity									
	Capital stock	Capital surplus			Retained earnings			Treasury stock	Total share-holders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						General reserve	Retained earnings brought forward			
Balance at the end of previous period	75,929	79,333	1,894	81,227	3,020	182,455	△34,738	150,736	△5,584	302,308
Changes of items during the period										
Increase by share exchanges	—	3,164	—	3,164	—	—	—	—	—	3,164
Reversal of general reserve	—	—	—	—	—	△50,000	50,000	—	—	—
Dividends from surplus	—	—	—	—	—	—	△5,411	△5,411	—	△5,411
Net income	—	—	—	—	—	—	16,137	16,137	—	16,137
Purchase of treasury stock	—	—	—	—	—	—	—	—	△12	△12
Disposal of treasury stock	—	—	△3	△3	—	—	—	—	5	1
Net changes of items other than shareholders' equity	—	—	—	—	—	—	—	—	—	—
Total changes of items during the period	—	3,164	△3	3,160	—	△50,000	60,726	10,726	△6	13,880
Balance at the end of current period	75,929	82,497	1,890	84,387	3,020	132,455	25,987	161,462	△5,590	316,189

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at the end of previous period	2,879	△957	1,921	304,230
Changes of items during the period				
Increase by share exchanges	—	—	—	3,164
Reversal of general reserve	—	—	—	—
Dividends from surplus	—	—	—	△5,411
Net income	—	—	—	16,137
Purchase of treasury stock	—	—	—	△12
Disposal of treasury stock	—	—	—	1
Net changes of items other than shareholders' equity	2,171	△570	1,601	1,601
Total changes of items during the period	2,171	△570	1,601	15,481
Balance at the end of current period	5,050	△1,527	3,523	319,712

Note: Amounts of less than one million yen are omitted.