



May 15, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)

Company name: Credit Saison Co., Ltd.  
 Stock exchange listing: Tokyo  
 URL: <https://www.saisoncard.co.jp>  
 Securities code: 8253  
 Representative: Katsumi Mizuno / Representative, Executive President and COO  
 Inquiries: Masashi Miyawaki / General Manager, Corporate Planning Dept.; Phone: +81-3-3988-2110  
 Scheduled date of ordinary general meeting of shareholders: June 17, 2026  
 Scheduled date to commence dividend payments: June 18, 2026  
 Scheduled date to file annual securities report: June 16, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

Note: All amounts are rounded down to the nearest million yen, unless otherwise noted.

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated Operating Results

(% represents year-on-year change)

	Net revenue		Business profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	472,770	11.8	101,999	8.9	91,190	(1.7)	63,595	(5.6)	62,751	(5.5)	97,020	46.5
March 31, 2025	422,818	16.9	93,621	30.1	92,786	(5.3)	67,350	(8.1)	66,397	(9.0)	66,220	(29.8)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent	Profit before tax/total assets	Business profit/net revenue
Fiscal year ended March 31, 2026	Yen 432.17	Yen 431.65	% 8.6	% 1.9	% 21.6
March 31, 2025	423.02	422.19	9.4	2.1	22.1

(Reference) Share of profit (loss) of investments accounted for using equity method

For the fiscal year ended March 31, 2026 12,768 million yen

For the fiscal year ended March 31, 2025 13,030 million yen

(Note) Net revenue is an indicator calculated by deducting cost of sales from revenue. Business profit is a profit indicator defined by the Group to measure the performance of ordinary business operations.

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of March 31, 2026	Millions of yen 4,953,204	Millions of yen 776,564	Millions of yen 761,657	% 15.4	Yen 5,303.12
March 31, 2025	4,671,143	719,028	705,678	15.1	4,740.04

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(137,657)	(25,970)	140,092	113,654
March 31, 2025	(249,174)	(15,252)	297,251	139,399

### 2. Cash Dividends

	Annual dividends per share					Total cash dividends (Full year)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	0.00	—	120.00	120.00	18,062	28.4	2.7
Fiscal year ended March 31, 2026	—	0.00	—	130.00	130.00	18,849	30.1	2.6
Fiscal year ending March 31, 2027 (Forecast)	—	0.00	—	160.00	160.00		30.4	

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% represents year-on-year change)

	Net revenue		Business profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	507,500	7.3	110,000	(7.8)	75,500	20.3	525.68

#### Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- Changes in accounting policies required by IFRS: None
- Changes in accounting policies other than a. above: None
- Changes in accounting estimates: None

(3) Number of shares issued (common shares)

a. Number of shares issued at the end of the period (including treasury shares):

As of March 31, 2026	185,444,772 shares
As of March 31, 2025	185,444,772 shares

b. Treasury shares at the end of the period:

As of March 31, 2026	41,820,533 shares
As of March 31, 2025	36,568,920 shares

c. Average number of shares outstanding during the period:

Fiscal year ended March 31, 2026	145,199,977 shares
Fiscal year ended March 31, 2025	156,962,432 shares

(Note) For shares of the Company held by affiliated companies accounted for using the equity method, the portion attributable to the Company is included in the number of treasury shares.

(Treasury shares at the end of the period: As of March 31, 2026 1,368,074 shares, as of March 31, 2025 1,647,742 shares)

Reference: Summary of Non-Consolidated Financial Results

**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(1) Non-consolidated Operating Results

(% represents year-on-year change)

	Operating revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	343,857	10.9	55,536	17.7	62,061	13.3	54,811	4.2
March 31, 2025	310,066	9.2	47,181	24.6	54,783	18.7	52,617	46.5

(Reference) Volume of new contracts

For the fiscal year ended March 31, 2026	11,448,027 million yen
For the fiscal year ended March 31, 2025	10,888,205 million yen

	Earnings per share	Earnings per share (diluted)
	Yen	Yen
Fiscal year ended March 31, 2026	373.80	—
March 31, 2025	331.84	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	4,223,468	528,611	12.5	3,645.79
March 31, 2025	4,111,773	507,540	12.3	3,371.83

(Reference) Equity

As of March 31, 2026	528,611 million yen
As of March 31, 2025	507,540 million yen

**2. Non-consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

(% represents year-on-year change)

	Operating revenue		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	364,500	6.0	59,500	7.1	66,000	6.3	44,000	(19.7)	303.46

- This consolidated financial results for the fiscal year ended March 31, 2026 are exempt from audit conducted by certified public accountants or an audit corporation.

- Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

The forecasts indicated above are based on our future outlook as of the announcement date of these materials, assumptions that form the basis of plans, and predictions. Actual performance may differ from the projected results due to various factors.

(Means of obtaining supplementary material on financial results)

Supplementary material on financial results will be posted on the Company's website immediately after the announcement of the financial results.

### 3. Consolidated Financial Statements

#### (1) Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Cash and cash equivalents	139,399	113,654
Trade and other receivables	3,615,701	3,865,302
Inventories	170,309	176,379
Operational investment securities	96,364	102,246
Investment securities	62,587	58,643
Other financial assets	44,436	82,076
Property, plant and equipment	29,253	25,055
Right-of-use assets	14,998	6,636
Intangible assets	127,125	114,657
Investment property	168,243	193,593
Investments accounted for using equity method	140,220	143,658
Deferred tax assets	40,117	35,285
Other assets	20,966	22,248
Assets held for sale	1,419	13,766
<b>Total assets</b>	<b>4,671,143</b>	<b>4,953,204</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Trade and other payables	283,171	289,427
Financial guarantee liabilities	8,714	8,554
Bonds and borrowings	3,404,400	3,582,846
Other financial liabilities	19,811	44,151
Income taxes payable	24,367	14,370
Provision for point card certificates	132,627	137,157
Provision for loss on interest repayment	11,794	8,986
Other provisions	1,488	929
Deferred tax liabilities	378	1,262
Other liabilities	65,362	77,818
Liabilities directly associated with assets held for sale	—	11,135
<b>Total liabilities</b>	<b>3,952,115</b>	<b>4,176,640</b>
<b>Equity</b>		
Share capital	75,929	75,929
Capital surplus	93,947	92,607
Retained earnings	602,903	654,000
Treasury shares	(96,356)	(117,285)
Other components of equity	29,254	56,405
<b>Total equity attributable to owners of parent</b>	<b>705,678</b>	<b>761,657</b>
<b>Non-controlling interests</b>	<b>13,350</b>	<b>14,906</b>
<b>Total equity</b>	<b>719,028</b>	<b>776,564</b>
<b>Total liabilities and equity</b>	<b>4,671,143</b>	<b>4,953,204</b>

## (2) Consolidated Statements of Income

(Millions of yen)

	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Revenue		
Income from the payment business	248,315	270,726
Income from the lease business	13,344	14,780
Income from the finance business	73,652	84,458
Revenue from the real estate-related business	67,536	70,987
Revenue from the global business	48,206	59,611
Revenue from the entertainment business	35,438	38,623
Finance income	5,744	7,084
Total	492,238	546,271
Of which, interest income (Note)	186,866	215,841
Cost of sales		
Cost of sales for the finance business	1,110	1,774
Cost of sales for the real estate-related business	39,536	40,129
Cost of sales for the entertainment business	28,773	31,597
Total	69,419	73,501
Net revenue	422,818	472,770
Selling, general and administrative expenses	261,698	274,260
Impairment losses on financial assets	43,283	62,424
Finance costs	39,770	51,090
Gain arising from the derecognition of financial assets measured at amortized cost	662	811
Share of profit of investments accounted for using equity method	13,030	12,768
Other income	5,304	5,210
Other expenses	4,275	12,595
Profit before tax	92,786	91,190
Income tax expense	25,435	27,595
Profit	67,350	63,595
Profit attributable to		
Owners of parent	66,397	62,751
Non-controlling interests	952	844
Profit	67,350	63,595
Earnings per share		
Basic earnings per share (Yen)	423.02	432.17
Diluted earnings per share (Yen)	422.19	431.65

(Note) Pursuant to IFRS 9 “Financial Instruments,” interest income is calculated using the effective interest method.

## Reconciliation from profit before tax to business profit

(Millions of yen)

	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Profit before tax	92,786	91,190
Reconciliations (Share of profit of investments accounted for using equity method)	(240)	(126)
Reconciliations (Other income)	(1,902)	(1,780)
Reconciliations (Other expenses)	3,043	11,099
Adjustments for the application of the effective interest method to financial assets	(65)	1,615
Subtotal	835	10,808
Business profit	93,621	101,999

## (3) Consolidated Statements of Comprehensive Income

(Millions of yen)

	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Profit	67,350	63,595
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	247	6,487
Remeasurements of defined benefit plans	(17)	17
Share of other comprehensive income of investments accounted for using equity method	(10)	2,309
Items that may be reclassified to profit or loss		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	126	(56)
Effective portion of cash flow hedges	7,956	18,292
Exchange differences on translation of foreign operations	(8,572)	5,652
Share of other comprehensive income of investments accounted for using equity method	(860)	721
Total other comprehensive income, net of tax	(1,130)	33,425
Comprehensive income	66,220	97,020
Comprehensive income attributable to		
Owners of parent	65,736	96,315
Non-controlling interests	483	705
Comprehensive income	66,220	97,020

**(4) Consolidated Statements of Changes in Equity**  
**FY2024 (April 1, 2024 to March 31, 2025)**

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2024	75,929	93,178	542,602	(47,767)	41,110	705,053	12,558	717,611
Profit			66,397			66,397	952	67,350
Other comprehensive income					(661)	(661)	(469)	(1,130)
Comprehensive income	—	—	66,397	—	(661)	65,736	483	66,220
Purchase of treasury shares				(48,626)		(48,626)		(48,626)
Share-based payment transactions		897		36		934		934
Dividends			(17,288)			(17,288)	(108)	(17,397)
Transfer from other components of equity to retained earnings			11,191		(11,191)	—		—
Loss of control of subsidiaries						—	(16)	(16)
Changes in ownership interest in subsidiaries		(103)			(3)	(106)	433	326
Other		(25)				(25)		(25)
Total transactions with owners	—	768	(6,097)	(48,589)	(11,195)	(65,112)	308	(64,804)
Balance as of March 31, 2025	75,929	93,947	602,903	(96,356)	29,254	705,678	13,350	719,028

**FY2025 (April 1, 2025 to March 31, 2026)**

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2025	75,929	93,947	602,903	(96,356)	29,254	705,678	13,350	719,028
Profit			62,751			62,751	844	63,595
Other comprehensive income					33,564	33,564	(139)	33,425
Comprehensive income	—	—	62,751	—	33,564	96,315	705	97,020
Purchase of treasury shares				(21,589)		(21,589)		(21,589)
Disposal of treasury shares		157		604		762		762
Share-based payment transactions		554		56		611		611
Dividends			(18,062)			(18,062)	(145)	(18,207)
Transfer from other components of equity to retained earnings			6,408		(6,408)	—		—
Changes in ownership interest in subsidiaries		(2,019)			(4)	(2,024)	997	(1,026)
Other		(33)				(33)		(33)
Total transactions with owners	—	(1,339)	(11,653)	(20,928)	(6,413)	(40,335)	851	(39,484)
Balance as of March 31, 2026	75,929	92,607	654,000	(117,285)	56,405	761,657	14,906	776,564

## (5) Consolidated Statements of Cash Flows

(Millions of yen)

	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before tax	92,786	91,190
Depreciation and amortization	33,595	33,801
Impairment losses (reversal of impairment losses)	670	1,099
Loss recognized on the measurement to fair value less costs to sell the disposal group held for sale	–	5,118
Interest and dividend income	(6,819)	(8,023)
Interest expenses	37,469	49,050
Share of loss (profit) of investments accounted for using equity method	(13,030)	(12,768)
Impairment losses on investments accounted for using equity method	–	1,677
Loss (gain) on sale of investment securities	(149)	–
Loss associated with sale of shares of subsidiaries and associates	–	2,659
Loss (gain) on valuation of investment securities	2,241	141
Decrease (increase) in trade and other receivables	(286,481)	(258,809)
Decrease (increase) in inventories	(7,958)	(3,347)
Decrease (increase) in operational investment securities for sale	(16,748)	(4,817)
Increase (decrease) in trade and other payables	(38,615)	4,032
Increase (decrease) in provision for point card certificates	4,680	4,529
Increase (decrease) in provision for loss on interest repayments	(3,436)	(2,807)
Increase (decrease) in financial guarantee liabilities	230	(159)
Other	1,354	40,996
Subtotal	(200,211)	(56,438)
Interest and dividends received	11,555	8,878
Interest paid	(35,986)	(47,131)
Income taxes refund	69	246
Income taxes paid	(24,601)	(43,213)
Net cash provided by (used in) operating activities	(249,174)	(137,657)



(Millions of yen)

	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Cash flows from investing activities		
Purchase of investment securities	(902)	(972)
Proceeds from sale and redemption of investment securities	26,174	14,759
Proceeds from sale of shares of subsidiaries and associates	—	6,805
Purchase of property, plant and equipment, and intangible assets	(20,809)	(18,129)
Proceeds from sale of property, plant and equipment, and intangible assets	1,859	17
Purchase of investment property	(38,115)	(33,108)
Proceeds from sale of investment property	4,890	4,768
Payments for acquisition of subsidiaries	(34)	—
Payments for loans receivable	(16,342)	(12,000)
Collection of loans receivable	17,810	15,524
Payments into time deposits	(52,282)	(17,643)
Proceeds from withdrawal of time deposits	63,296	17,409
Other	(796)	(3,402)
Net cash provided by (used in) investing activities	(15,252)	(25,970)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	26,747	2,236
Net increase (decrease) in commercial papers	(8,883)	(105,308)
Net increase (decrease) in securitized borrowings (short-term)	31,000	75,000
Proceeds from securitized borrowings (long-term)	8,649	67,059
Repayments for securitized borrowings (long-term)	(44,946)	(19,878)
Proceeds from long-term borrowings	483,862	427,765
Repayments of long-term borrowings	(259,926)	(310,750)
Proceeds from issuance of bonds	190,132	112,043
Redemption of bonds	(60,000)	(65,000)
Repayments of lease liabilities	(3,823)	(2,507)
Capital contribution from non-controlling interests	730	108
Purchase of treasury shares	(48,489)	(21,511)
Dividends paid	(17,288)	(18,062)
Others	(512)	(1,100)
Net cash provided by (used in) financing activities	297,251	140,092
Effect of exchange rate changes on cash and cash equivalents	(2,170)	(984)
Net increase (decrease) in cash and cash equivalents	30,654	(24,520)
Cash and cash equivalents at beginning of period	108,745	139,399
Increase (decrease) in cash and cash equivalents due to transfer to assets held for sale	—	(1,225)
Cash and cash equivalents at end of period	139,399	113,654

## **(6) Segment Information, Etc.**

### **(i) General information regarding reportable segments**

The Group's reportable segments are components of the Group for which separate financial information is available, and which are subject to regular review by the Board of Directors for the purpose of making decisions about the allocation of management resource and assessing the segments' performance.

The Company and its consolidated subsidiaries separately develop and conduct business activities that directly relate to their various customers, and that are mainly based on market and customer service offerings. In accordance with these considerations, the Group's reportable segments are classified by market and customer service offerings and comprise the "Payment," "Lease," "Finance," "Real Estate-Related," "Global" and "Entertainment" business segments.

The Payment business segment mainly consists of the credit card business, which is the Group's major segment, and various peripheral businesses closely related to the credit card business.

The Lease business segment operates the Group's leasing business which is centered on the leasing of office equipment.

The Finance business segment consists of the credit guarantee business and the finance related business.

The Real Estate-Related business segment comprises the real estate business and the real estate leasing business.

The Global business segment operates the lending business and the investment business.

In the Entertainment business, the Group is developing an amusement business centered on the management of amusement centers/arcades.

From the current fiscal year, to reflect the reorganization that was conducted in June 2025, the method of presenting the rent guarantee business, which was previously included in the Payment business segment, has changed, and it is now included in the Finance business segment.

As a result of the above change, segment information for the previous fiscal year has been restated based on the reportable segments after the change.

Additionally, due to the transfer of the amusement business, the Company plans to eliminate the Entertainment business segment and consolidate it into the Payment business segment from the beginning of the next fiscal year.

## (ii) Information regarding profit or loss by reportable segments

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments							Adjustments (Note 2)	Consolidated
	Payment	Lease	Finance	Real estate- related	Global	Entertain- ment	Total		
Revenue									
Revenue from external customers	250,717	13,344	73,670	67,546	51,520	35,438	492,238	–	492,238
Intersegment revenue	2,098	1	–	173	–	0	2,274	(2,274)	–
Total	252,815	13,346	73,670	67,720	51,520	35,438	494,512	(2,274)	492,238
Net revenue	252,815	13,346	72,560	28,295	51,520	6,665	425,203	(2,385)	422,818
Segment profit (Business profit) (Note 1)	30,065	4,110	38,938	16,273	3,384	1,420	94,191	(570)	93,621
Reconciliations	–	–	–	–	–	–	–	–	(835)
Profit before tax	–	–	–	–	–	–	–	–	92,786

For the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments							Adjustments (Note 2)	Consolidated
	Payment	Lease	Finance	Real estate- related	Global	Entertain- ment	Total		
Revenue									
Revenue from external customers	274,965	14,780	84,476	70,987	62,438	38,623	546,271	–	546,271
Intersegment revenue	2,263	2	12	286	–	0	2,565	(2,565)	–
Total	277,229	14,782	84,489	71,274	62,438	38,623	548,837	(2,565)	546,271
Net revenue	277,229	14,782	82,715	31,260	62,438	7,026	475,452	(2,682)	472,770
Segment profit or loss (Business profit or loss) (Note 1)	30,625	4,670	47,306	19,240	(1,428)	2,590	103,005	(1,006)	101,999
Reconciliations	–	–	–	–	–	–	–	–	(10,808)
Profit before tax	–	–	–	–	–	–	–	–	91,190

(Notes) 1. Business profit or loss is a profit indicator calculated by subtracting the adjustment amount by the application of the effective interest rate method for financial assets and the non-recurring one-time profit and loss items from the profit before tax.

2. Adjustments include inter-segment eliminations.

Breakdown of reconciliations from segment profit (business profit) to profit before tax

	(Millions of yen)	
	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Segment profit (Business profit)	93,621	101,999
Adjustments for the application of the effective interest method to financial assets	65	(1,615)
Reconciliations (Share of profit of investments accounted for using equity method)	240	126
Gain on bargain purchase	240	126
Reconciliations (Other income)	1,902	1,780
Gain on valuation of investment securities (stocks, etc.)	—	878
Gain on sale of fixed assets	1,731	721
Gain associated with sale of shares of subsidiaries and associates	—	166
Other	171	13
Reconciliations (Other expenses)	(3,043)	(11,099)
Loss recognized on the measurement to fair value less costs to sell the disposal group held for sale	—	(5,118)
Loss associated with sale of shares of subsidiaries and associates	—	(2,659)
Impairment losses on investments accounted for using equity method	(512)	(1,677)
Impairment losses on non-financial assets	(670)	(1,099)
Loss on disposal of fixed assets	(159)	(93)
Loss on sale of fixed assets	(335)	—
Loss on valuation of investment securities (stocks, etc.)	(1,338)	—
Other	(26)	(452)
Reconciliations - total	(835)	(10,808)
Profit before tax	92,786	91,190

## 4. Non-Consolidated Financial Statements

### (1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	75,827	61,441
Accounts receivable - installment	1,507,320	1,496,165
Operating loans	1,152,180	1,149,641
Investments in leases	301,295	330,101
Operational investment securities	75,607	80,346
Merchandise	104	3,909
Supplies	2,275	1,959
Prepaid expenses	2,914	3,196
Short-term loans receivable from subsidiaries and associates	542,522	636,785
Current portion of long-term loans receivable	—	76
Current portion of long-term loans receivable from subsidiaries and associates	—	3,582
Accounts receivable - other	39,473	47,829
Other	12,724	13,254
Allowance for doubtful accounts	(41,747)	(44,312)
Total current assets	3,670,501	3,783,977
Non-current assets		
Property, plant and equipment		
Buildings, net	5,269	5,443
Vehicles, net	0	0
Equipment, net	2,156	1,625
Land	6,643	6,641
Leased assets, net	16	4
Construction in progress	225	326
Total property, plant and equipment	14,312	14,041
Intangible assets		
Software	110,082	96,457
Software in progress	1,782	4,689
Other	277	283
Total intangible assets	112,142	101,430
Investments and other assets		
Investment securities	53,724	53,663
Shares of subsidiaries and associates	168,658	182,643
Investments in other securities of subsidiaries and associates	3,653	2,578
Investments in capital	0	0
Investments in capital of subsidiaries and associates	9,427	9,427
Long-term loans receivable	10,076	10,000
Long-term loans receivable from subsidiaries and associates	11,424	5,750
Long-term prepaid expenses	7,243	7,250
Guarantee deposits	1,105	1,101
Deferred tax assets	41,125	39,704
Other	5,498	9,206
Allowance for doubtful accounts	(9)	(9)
Total investments and other assets	311,927	321,317
Total non-current assets	438,382	436,789
Deferred assets		
Bond issuance costs	2,889	2,701
Total deferred assets	2,889	2,701
Total assets	4,111,773	4,223,468

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	287,534	289,760
Short-term borrowings	275,171	275,270
Short-term borrowings from subsidiaries and associates	9,020	10,983
Current portion of long-term borrowings	153,820	141,779
Current portion of bonds payable	65,000	130,000
Commercial papers	428,000	315,000
Current portion of long-term loans payable under securitized borrowings	17,471	24,658
Lease liabilities	12	5
Accounts payable - other	2,073	4,453
Accrued expenses	24,504	28,828
Income taxes payable	19,142	7,290
Contract liabilities	6,118	7,985
Deposits received	12,047	21,296
Unearned revenue	3,691	5,665
Provision for bonuses	5,571	6,608
Provision for bonuses for directors (and other officers)	106	128
Provision for loss on interest repayment	3,439	2,059
Provision for loss on collecting gift tickets	125	124
Other	5,593	5,493
Total current liabilities	1,318,444	1,277,390
Non-current liabilities		
Bonds payable	632,467	607,195
Long-term borrowings	1,298,509	1,404,850
Long-term loans payable under securitized borrowings	204,815	219,922
Long-term borrowings from subsidiaries and associates under securitized borrowings	—	25,000
Lease liabilities	5	0
Contract liabilities	912	—
Provision for loss on guarantees	7,668	8,094
Provision for point card certificates	132,627	137,157
Provision for loss on interest repayment	7,453	6,430
Guarantee deposits received	829	8,606
Other	500	211
Total non-current liabilities	2,285,788	2,417,466
Total liabilities	3,604,233	3,694,857
<b>Net assets</b>		
Shareholders' equity		
Share capital	75,929	75,929
Capital surplus		
Legal capital surplus	82,497	82,497
Other capital surplus	17	34
Total capital surplus	82,514	82,531
Retained earnings		
Legal retained earnings	3,020	3,020
Other retained earnings		
General reserve	331,455	364,455
Retained earnings brought forward	88,070	91,818
Total retained earnings	422,545	459,293
Treasury shares	(93,115)	(114,570)
Total shareholders' equity	487,873	503,183
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	18,919	21,642
Deferred gains or losses on hedges	747	3,785
Total valuation and translation adjustments	19,666	25,427
Total net assets	507,540	528,611
<b>Total liabilities and net assets</b>	<b>4,111,773</b>	<b>4,223,468</b>

## (2) Non-Consolidated Statements of Income

(Millions of yen)

	FY2024 (April 1, 2024 to March 31, 2025)	FY2025 (April 1, 2025 to March 31, 2026)
Operating revenue		
Income from the payment business		
Revenue from credit card business	164,528	178,791
Revenue from credit card cash advance	24,478	24,172
Revenue from term loans	208	151
Revenue from business agency	30,250	32,149
Revenue from the payment-related business	15,453	19,861
Income from the payment business	234,919	255,126
Income from the lease business	13,440	14,884
Income from the finance business		
Revenue from credit guarantee	15,344	15,639
Revenue from the finance-related business	36,413	41,449
Revenue from the finance business	51,758	57,088
Cost of sales for the finance-related business	1,110	0
Cost of sales for the finance business	1,110	0
Income from the finance business	50,648	57,087
Income from the real estate-related business		
Revenue from the real estate-related business	134	34
Cost of sales for the real estate-related business	2	0
Income from the real estate-related business	131	33
Financial revenue	10,926	16,725
Total operating revenue	310,066	343,857
Operating expenses		
Selling, general and administrative expenses	242,409	259,284
Financial expenses		
Interest expenses	17,966	26,484
Other	2,508	2,552
Total financial expenses	20,475	29,037
Total operating expenses	262,885	288,321
Operating profit	47,181	55,536
Non-operating income	7,919	7,095
Non-operating expenses	317	569
Ordinary profit	54,783	62,061
Extraordinary income		
Gain on sale of investment securities	18,580	10,565
Gain on sale of shares of subsidiaries and associates	288	3,949
Gain on liquidation of subsidiaries and associates	—	1
Gain on sale of non-current assets	92	0
Total extraordinary income	18,961	14,517
Extraordinary losses		
Loss on valuation of shares of subsidiaries and associates	1,304	1,448
Loss on liquidation of subsidiaries and associates	—	600
Loss on valuation of investment securities	999	461
Loss on sale of investment securities	33	193
Loss on disposal of non-current assets	128	11
Loss on sale of non-current assets	4	0
Loss on sale of shares of subsidiaries and associates	—	0
Total extraordinary losses	2,470	2,716
Profit before income taxes	71,275	73,862
Income taxes - current	24,229	20,318
Income taxes - deferred	(5,572)	(1,266)
Total income taxes	18,657	19,051
Profit	52,617	54,811

**(3) Non-Consolidated Statements of Changes in Equity**  
**FY2024 (April 1, 2024 to March 31, 2025)**

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Legal retained earnings	Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	75,929	82,497	—	82,497	3,020	327,455	56,740	387,215	(44,662)	500,980
Changes during period										
Provision of general reserve						4,000	(4,000)	—		—
Dividends of surplus							(17,288)	(17,288)		(17,288)
Profit							52,617	52,617		52,617
Purchase of treasury shares			0	0					(48,490)	(48,489)
Disposal of treasury shares			16	16					37	53
Net changes in items other than shareholders' equity										—
Total changes during period	—	—	17	17	—	4,000	31,329	35,329	(48,453)	(13,106)
Balance at end of period	75,929	82,497	17	82,514	3,020	331,455	88,070	422,545	(93,115)	487,873

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	31,483	19	31,503	532,483
Changes during period				
Provision of general reserve				—
Dividends of surplus				(17,288)
Profit				52,617
Purchase of treasury shares				(48,489)
Disposal of treasury shares				53
Net changes in items other than shareholders' equity	(12,563)	727	(11,836)	(11,836)
Total changes during period	(12,563)	727	(11,836)	(24,943)
Balance at end of period	18,919	747	19,666	507,540



**FY2025 (April 1, 2025 to March 31, 2026)**

(Millions of yen)

(millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total share-holders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	75,929	82,497	17	82,514	3,020	331,455	88,070	422,545	(93,115)	487,873
Changes during period										
Provision of general reserve						33,000	(33,000)	—		—
Dividends of surplus							(18,062)	(18,062)		(18,062)
Profit							54,811	54,811		54,811
Purchase of treasury shares									(21,511)	(21,511)
Disposal of treasury shares			17	17					56	73
Net changes in items other than shareholders' equity										—
Total changes during period	—	—	17	17	—	33,000	3,748	36,748	(21,455)	15,310
Balance at end of period	75,929	82,497	34	82,531	3,020	364,455	91,818	459,293	(114,570)	503,183

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	18,919	747	19,666	507,540
Changes during period				
Provision of general reserve				—
Dividends of surplus				(18,062)
Profit				54,811
Purchase of treasury shares				(21,511)
Disposal of treasury shares				73
Net changes in items other than shareholders' equity	2,722	3,038	5,760	5,760
Total changes during period	2,722	3,038	5,760	21,070
Balance at end of period	21,642	3,785	25,427	528,611