

2013年3月期 第1四半期 決算資料

Reference Materials for the first quarter ended June 30, 2012

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CREDIT SAISON CO., LTD.

第1四半期の業績概況

Materials Related to Business Report

<input type="checkbox"/> 第1四半期以降のトピックス	Business Highlights	1
<input type="checkbox"/> 経営成績	Business Results	1
<input type="checkbox"/> 連結会社の経営状況	Consolidated Results	2
<input type="checkbox"/> 主要指標（単体）	Main Indices (Non-Consolidated)	3
<input type="checkbox"/> 取扱高の実績	Volume of New Contracts	4
<input type="checkbox"/> 営業資産残高の実績	Operating Assets	5
<input type="checkbox"/> 営業収益の実績	Operating Revenue	6
<input type="checkbox"/> 販売費及び一般管理費の実績	Selling, General and Administrative Expenses	7
<input type="checkbox"/> 金利感応度によるバランスシートの構造	Interest Rate Structure of Assets and Liabilities	8

業績予測に関する資料

Materials Related to Performance Estimates

<input type="checkbox"/> 連結業績予測	Performance Estimates (Consolidated)	9
<input type="checkbox"/> 単体業績予測	Performance Estimates (Non-Consolidated)	10

ファクトブック

Fact Book

<input type="checkbox"/> 経営成績	Operating Results	11
<input type="checkbox"/> カード主要指標	Main Indices (Non-consolidated)	12
<input type="checkbox"/> 債権リスク	Credit Risk Trends	13
<input type="checkbox"/> 財務指標	Funding Structure	14
<input type="checkbox"/> カード属性・利用動向	Cardholders' attribute and usage	15

参考資料

For Reference

<input type="checkbox"/> クレディセゾンの貸借対照表	Balance Sheet (Credit Saison)	16
<input type="checkbox"/> クレディセゾンの損益計算書	Statement of Income (Credit Saison)	17
<input type="checkbox"/> アトリウムの貸借対照表	Balance Sheet (Atrium)	18
<input type="checkbox"/> アトリウムの損益計算書	Statement of Income (Atrium)	19
<input type="checkbox"/> セグメント別業績概況	Results by Business Segment	20

FY2012 Q1 Results (2012.4-6)

CREDIT SAISON CO.,Ltd

◆ Business Highlights

★Subsidiary

- April
- Start executing Saison's housing loan package "Flat35 PLUS"
 - ~ Executed 10% of total loan amount which is not covered by long term fixed rate mortgage loan "Flat 35".
 - ★ Established "new Atrium (successor company)" of our wholly-owned subsidiary.
 - ★ Entertainment Plus Inc. which is operating online tickets service "e+ (e-plus)" has become our affiliates account by the equity method.
-
- June
- Established our representative office in Hanoi, Viet Num.
 - ~ Starr entering into Asian market
-
- July
- Issued unsecured straight bonds no.42 (for individual investors) for 10 billion yen.
 - Start TV commercial of easy and advantageous point site "Eikyufumetsu.com"
 - ~ Promoting increase of transaction volume of "Eikyufumetsu.com"

◆ Business Results (2012.4 ~ 6)

()YoY Change

		Consolidated		Non-consolidated
Operating Revenues	'11/6	¥64.4bil. (88%)		¥53.2bil. (86%)
	'12/6	¥61.5bil. (95%)		¥51.2bil. (96%)
Ordinary Income	'11/6	¥12.8bil. (102%)		¥10.3bil. (96%)
	'12/6	¥15.6bil. (121%)		¥12.4bil. (120%)
Net Income	'11/6	¥9.8bil. (146%)		¥7.9bil. (145%)
	'12/6	¥10.7bil. (109%)		¥8.3bil. (104%)

◆ Consolidated Results

Consolidated Results

(Units:Billion yen; times)

	2012/6	2013/3 (estimate)
Ordinary Income	15.6 (YOY 121%)	50.0
Net Income	10.7 (YOY 109%)	29.0
Ratio of consolidated to non-consolidated net income(times)	1.29	1.26
Shareholders' equity ratio	16.6%	—

Ordinary income: Consolidated/Non-consolidated difference

(Units:Billion yen)

	Consolidated	Non-consolidated	Difference
Ordinary Income	15.6	12.4	3.2

Contribution to Consolidated Results

Main consolidated subsidiaries	Contribution to Ordinary income	Main equity-method affiliates	Contribution to Ordinary income
Atrium Group (Liquidation of real estate) (Servicing business)	¥0.93bil.	Idemitsu Credit Co., Ltd. (Credit card business)	¥0.45bil.
Saison Fundex Group (Loans) (General Construction)	¥0.82bil.	Seven CS Card Service Co., Ltd. (Credit card business)	¥0.30bil.
Concerto Co.,Ltd. (Amusement business) (Membership club management) (Real estate rental business)	¥0.86bil.	Takashimaya Credit Co., Ltd. (Credit card business)	¥0.22bil.
JPN Holdings Co.,Ltd. (Servicing business)	¥42mil.	Saison Information Systems Co., Ltd. (Information processing)	¥0.13bil.

Ordinary income amounts represent amounts contributed after consolidation adjustments

◆ Main Indices (Non-Consolidated)

()YOY. < >From the end of previous fiscal year

	2012/6	2013/3 (target)
New card applications	800,000 (127%)	3,000,000 (115%)
New card issued	600,000 (128%)	2,200,000 (112%)
Total cardmembers	24,770,000 <+20,000>	25,200,000 <+450,000>
Active cardmembers	13,100,000 <+110,000>	13,400,000 <+410,000>
Transaction volume	927.7 bil. (105%)	3,833.0 bil. (105%)
Card Shopping	861.7 bil. (105%)	3,572.0 bil. (105%)
Cash Advances	66.0 bil. (96%)	261.0 bil. (98%)
Shopping revolving balance	262.5 bil. (100%)	273.0 bil. (104%)
Cash advances balance	270.2 bil. (77%)	244.0 bil. (86%)

◆ 取扱高の実績 / Volume of New Contracts

単位：百万円／(¥ Million)

	2011/6	前年比%	構成比%	2012/6	前年比%	構成比%	2012/3	前年比%	構成比%
		YOY Change (%)	% of Total		YOY Change (%)	% of Total		YOY Change (%)	% of Total
	2011/4/1～6/30			2012/4/1～6/30			2011/4/1～2012/3/31		
カードショッピング Credit-card-related shopping services	819,137	85.0	56.3	861,708	105.2	56.5	3,402,494	86.1	56.1
カードキャッシング Cash advances	68,947	53.8	4.7	66,086	95.8	4.3	266,904	71.9	4.4
カード事業計 Credit card total	888,085	81.4	61.0	927,794	104.5	60.9	3,669,398	84.8	60.6
証書ローン Member's Loan	1,926	61.1	0.1	1,234	64.1	0.1	7,140	47.2	0.1
プロセッシング・他社カード代行 Agency services	506,517	151.6	34.8	524,354	103.5	34.4	2,112,431	155.1	34.9
クレジットサービス関連 Credit services related	4,815	93.5	0.3	5,412	112.4	0.4	20,005	98.7	0.3
クレジットサービス事業計 Credit services total	1,401,343	97.6	96.3	1,458,794	104.0	95.7	5,808,975	101.5	95.9
リース事業 Leases	22,511	96.4	1.5	26,369	117.1	1.7	96,852	104.5	1.6
信用保証 Guarantees	18,713	101.7	1.3	29,929	159.9	2.0	92,837	126.5	1.5
不動産担保ローン Mortgage loans	1,193	10,845.5	0.1	1,007	84.4	0.1	11,145	365.0	0.2
その他 Others	11,293	161.1	0.8	8,467	75.0	0.6	49,604	86.3	0.8
ファイナンス関連 Finance related	12,486	177.9	0.9	9,475	75.9	0.6	60,749	100.4	1.0
ファイナンス事業計 Finance business total	31,199	122.7	2.1	39,404	126.3	2.6	153,586	114.7	2.5
その他の事業 Other businesses	119	95.1	0.0	122	102.6	0.0	477	94.8	0.0
取扱高合計 Volume of new contracts	1,455,172	98.1	100.0	1,524,689	104.8	100.0	6,059,890	101.9	100.0

◆「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のATMでの他社カード利用分で、決算短信上の「業務代行」のこと。
Agency services are fees received for making insourcing processing services and cash advances at Credit Saison's ATM on behalf of other companies.

◆「クレジットサービス関連」は保険及び個別信用購入あっせんなどの取扱高を含む。
Credit service related business includes items such as volume contracts from insurance and shopping loan.

◆「その他の事業」は賃貸などの取扱高を含む。
Other business includes items such as volume contracts from rent.

◆ 営業資産残高の実績 / Operating Assets

単位: 百万円 / (¥ Million)

	2011/6	2012/6	前年比% YOY Change (%)	2012/3	対期末増減 Increase/Decrease from 2012/3	前期末比% Change form 2012/3 (%)
カードショッピング Credit-card-related shopping services	737,765	792,329	107.4	773,314	19,015	102.5
(内 リボルビング) (include revolving)	261,855	262,515	100.2	262,190	324	100.1
カードキャッシング Cash advances	349,319	270,260	77.4	284,206	△ 13,945	95.1
カード事業計 Credit card total	1,087,085	1,062,590	97.7	1,057,520	5,070	100.5
証書ローン Member's Loan	21,831	19,122	87.6	20,136	△ 1,014	95.0
プロセッシング・他社カード代行 Agency services	70,844	76,886	108.5	80,616	△ 3,729	95.4
クレジットサービス関連 Credit services rerated	2,843	1,490	52.4	1,712	△ 221	87.0
クレジットサービス事業計 Credit services total	1,182,605	1,160,090	98.1	1,159,986	103	100.0
リース事業 Leases	22,420	33,964	151.5	32,706	1,257	103.8
信用保証 Guarantees	796 (155,296)	878 (172,740)	110.3 (111.2)	860 (165,530)	18 7,210	102.1 (104.4)
不動産担保ローン Mortgage loans	8,108	10,212	125.9	10,373	△ 161	98.4
その他 Others	21,013	13,550	64.5	18,588	△ 5,037	72.9
ファイナンス関連 Finance related	29,122	23,762	81.6	28,961	△ 5,198	82.0
ファイナンス事業計 Finance business total	29,918 (184,418)	24,641 (196,503)	82.4 (106.6)	29,821 (194,492)	△ 5,180 2,011	82.6 (101.0)
割賦売掛金残高計 Installment accounts recievable	1,234,944 (1,389,444)	1,218,695 (1,390,557)	98.7 (100.1)	1,222,514 (1,387,185)	△ 3,819 3,372	99.7 (100.2)
リース投資資産 Leased investment assets	220,000	219,147	99.6	218,479	668	100.3

◆ 信用保証の()は保証残高(偶発債務)を含む。

The number of guarantees () is accounted for under receivables include guarantee commitments (contingent liabilities).

■ 債権流動化分を含む場合の残高

ショッピング200億円(1回払い)

The number of installment accounts receivable () includes securitized credit-card-related shopping ¥20bil. (monthly payment).

単位: 百万円 / (¥ Million)

	2011/6	2012/6	前年比% YOY Change (%)	2012/3	対期末増減 Increase/Decrease from 2012/3	前期末比% Change form 2012/3 (%)
カードショッピング Credit-card-related shopping services	803,765	812,329	101.1	793,314	19,015	102.4

◆ 営業収益の実績 / Operating Revenue

単位: 百万円 / (¥ Million)

	2011/6	前年比% YOY Change (%)	構成比% % of Total	2012/6	前年比% YOY Change (%)	構成比% % of Total	2012/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	24,109	86.9	45.3	24,782	102.8	48.4	98,172	87.4	46.7
カードキャッシング Cash advances	13,284	67.4	25.0	10,281	77.4	20.1	47,770	68.7	22.7
カード事業計 Credit card total	37,393	78.8	70.3	35,063	93.8	68.4	145,942	80.2	69.4
証書ローン Member's Loan	676	132.4	1.3	609	90.1	1.2	2,612	105.8	1.2
プロセッシング・他社カード代行 Agency services	5,177	131.7	9.7	5,386	104.0	10.5	20,840	134.6	9.9
クレジットサービス関連 Credit services related	1,836	102.9	3.5	1,815	98.8	3.5	7,998	103.0	3.8
クレジットサービス事業計 Credit services total	45,084	84.0	84.7	42,874	95.1	83.7	177,393	85.4	84.4
リース Leases	3,625	101.7	6.8	3,637	100.3	7.1	14,669	101.5	7.0
信用保証 Guarantees	2,389	94.3	4.5	2,580	108.0	5.0	9,770	99.4	4.7
不動産担保ローン Mortgage loans	147	46.3	0.3	170	115.5	0.3	589	74.7	0.3
その他 Others	391	189.8	0.7	443	113.3	0.9	1,541	123.3	0.7
ファイナンス関連 Finance related	538	102.8	1.0	613	114.0	1.2	2,132	104.5	1.0
ファイナンス事業計 Finance business total	2,928	95.8	5.5	3,193	109.1	6.2	11,902	100.3	5.7
その他の事業 Other business	2	34.1	0.0	6	206.7	0.0	5	18.8	0.0
金融収益 Financial revenue	1,563	110.6	2.9	1,535	98.2	3.0	6,236	110.3	3.0
営業収益計 Total operating revenue	53,205	86.2	100.0	51,246	96.3	100.0	210,207	87.7	100.0

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Agency services are fees received for making insourcing processing services and cash advances at Credit Saison cash dispensers on behalf of other companies.
- ◆「クレジットサービス関連」は保険及び個別信用購入あっせんなど収益を含む。
Credit service related business includes items such as revenues from insurance and shopping loan.
- ◆「その他の事業」は賃貸収入などを含む。
Other businesses includes items such as revenue from rent.

▶ カードショッピング収益の内訳 / Breakdown of Operating revenue from shopping services.

	2011/6	前年比% YOY Change (%)	構成比% % of Total	2012/6	前年比% YOY Change (%)	構成比% % of Total	2012/3	前年比% YOY Change (%)	構成比% % of Total
加盟店収益 Revenues from Affiliated Stores	14,330	85.3	59.4	14,838	103.5	59.9	58,879	85.9	60.0
リボ残高収益 Revenues from Revolving Credit	7,861	87.7	32.6	8,031	102.2	32.4	31,677	88.0	32.3
年会費 Annual membership Fees	1,917	96.8	8.0	1,912	99.7	7.7	7,615	97.2	7.8
合計 Total	24,109	86.9	100.0	24,782	102.8	100.0	98,172	87.4	100.0

◆ 販売費及び一般管理費の実績 / Selling, General and Administrative Expenses

単位:百万円/(¥ Million)

	2011/6	増減 Increase/Decrease	前年比% YOY Change (%)	2012/6	増減 Increase/Decrease	前年比% YOY Change (%)	2012/3	増減 Increase/Decrease	前年比% YOY Change (%)
広告宣伝費 Advertising expenses	5,784	△ 1,296	81.7	4,790	△ 993	82.8	23,841	△ 3,134	88.4
貸倒引当金繰入額 Provision for losses on accounts receivable	6,544	△ 5,134	56.0	3,632	△ 2,911	55.5	18,090	△ 20,503	46.9
利息返還損失引当金繰入額 Provision for losses for interest repayment	999	337	150.9	1,279	280	128.0	5,411	△ 12,059	31.0
債務保証損失引当金繰入額 Provision for losses on guarantees	802	△ 248	76.4	928	125	115.7	2,937	△ 719	80.3
役員報酬 Directors' and statutory auditors' compensation	88	13	118.0	74	△ 14	83.9	391	10	102.8
従業員給料及び賞与 Employees' salaries and bonuses	3,552	△ 531	87.0	3,787	234	106.6	14,727	△ 1,903	88.6
賞与引当金繰入額 Provision for bonus payable	430	△ 38	91.7	431	0	100.2	1,273	△ 19	98.5
退職給付費用 Retirement provisions	131	21	120.1	105	△ 25	80.7	476	21	104.7
役員賞与引当金繰入額 Reserve for directors' and statutory auditors' bonuses	19	6	154.3	25	5	126.9	153	64	173.1
福利厚生費 Health and welfare benefits	568	△ 21	96.4	605	37	106.6	2,327	△ 167	93.3
通信交通費 Communication and travel expenses	2,800	△ 164	94.5	2,927	127	104.5	11,062	△ 633	94.6
租税公課 Taxes	755	△ 121	86.2	757	1	100.3	3,204	△ 295	91.6
賃借料 Rental fees	382	△ 129	74.7	363	△ 19	95.0	1,464	△ 371	79.8
支払手数料 Fees paid	13,656	△ 75	99.5	14,116	460	103.4	56,968	544	101.0
減価償却費 Depreciation expenses	1,755	△ 132	93.0	1,457	△ 297	83.0	6,776	△ 797	89.5
その他 Others	1,096	△ 166	86.8	1,106	10	100.9	4,398	△ 726	85.8
合計 Total	39,368	△ 7,680	83.7	36,390	△ 2,978	92.4	153,505	△ 40,689	79.0

◆ 貸倒償却の実額 / Credit Losses

単位:百万円/(¥ Million)

	2011/6	増減 Increase/Decrease	前年比% YOY Change (%)	2012/6	増減 Increase/Decrease	前年比% YOY Change (%)	2012/3	増減 Increase/Decrease	前年比% YOY Change (%)
貸倒償却実額合計 Credit losses written off against the allowance	13,684	△ 1,751	88.7	8,806	△ 4,877	64.4	51,460	△ 12,616	80.3

◆ 金利感応度によるバランスシートの構造

/ Interest Rate Structure of Assets and Liabilities

単位:10億円/(¥ Billion)

2012/3			
変動金利資産 Variable-rate assets	441	変動金利負債 Variable-rate liabilities	394 (394)
準固定金利資産 Semi-fixed-rate assets	559	固定金利負債 Fixed-rate liabilities	950 (970)
固定金利資産 Fixed-rate assets	257 (257)	非金利負債 Non-interest-bearing liabilities	392
非金利資産 Non-interest-earning assets	801 (821)	資本 Shareholder's equity	322
資産合計 Total assets	2,059 (2,079)	負債・資本合計 Total liabilities and shareholder's equity	2,059 (2,079)

GAP額 GAP amount	△ 47 (△47)
GAP率 GAP rate	— —

単位:10億円/(¥ Billion)

2012/6			
変動金利資産 Variable-rate assets	447	変動金利負債 Variable-rate liabilities	393 (393)
準固定金利資産 Semi-fixed-rate assets	536	固定金利負債 Fixed-rate liabilities	958 (978)
固定金利資産 Fixed-rate assets	257 (257)	非金利負債 Non-interest-bearing liabilities	381
非金利資産 Non-interest-earning assets	816 (836)	資本 Shareholder's equity	324
資産合計 Total assets	2,057 (2,077)	負債・資本合計 Total liabilities and shareholder's equity	2,057 (2,077)

GAP額 GAP amount	△ 53 (△53)
GAP率 GAP rate	— —

◆ GAP率とは、GAP額を総資産額で除した百分率である。
The GAP ratio is GAP amount / Total assets.

◆ ()は債権流動化分を含む数値。
Number of () estimates are installment receivable securitization include in the credit-card-related shopping services.

◆ 連結業績予測／Performance Estimates (Consolidated)

単位：百万円／(¥ Million)

	営業収益 Operating Revenue				
	2012/3	前年比% YOY Change (%)	2013/3	前年比% YOY Change (%)	構成比% % of Total
クレジットサービス事業収益 Income from the credit services business	197,494	86.0	192,000	97.2	76.8
リース事業収益 Income from the leases business	14,645	101.4	14,600	99.7	5.8
ファイナンス事業利益 Income from the finance business	15,445	101.2	16,500	106.8	6.6
不動産関連事業利益 Income from the real estate related business	2,966	24.5	13,000	438.2	5.2
エンタテインメント事業利益 Income from the entertainment business	12,990	93.3	13,500	103.9	5.4
金融収益 Financial revenue	466	107.8	400	85.7	0.2
営業収益合計 Operating revenue	244,009	85.4	250,000	102.5	100.0

	2012/3	前年比% YOY Change (%)	2013/3	前年比% YOY Change (%)
営業費用 Operating expenses	212,143	82.1	207,000	97.6
営業利益 Operating income	31,865	116.4	43,000	134.9
経常利益 Ordinary income	38,590	114.3	50,000	129.6
当期純利益 Net income	9,453	73.7	29,000	306.8

◆ 単体業績予測 / Performance Estimates (Non-Consolidated)

単位:百万円/(¥ Million)

	取扱高 Volume of New Contracts			営業収益 Operating Revenue		
	2013/3	前年比% YOY Change (%)	構成比% % of Total	2013/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	3,572,000	105.0	57.7	101,600	103.5	49.3
カードキャッシング Cash advances	261,000	97.8	4.2	38,000	79.5	18.4
カード事業計 Credit card total	3,833,000	104.5	61.9	139,600	95.7	67.8
証書ローン Member's Loan	3,000	42.0	0.0	2,000	76.6	1.0
プロセッシング・他社カード代行 Agency services	2,064,000	97.7	33.3	21,000	100.8	10.2
クレジットサービス関連 Credit services related business	22,000	110.0	0.4	9,000	112.5	4.4
クレジットサービス事業計 Credit services total	5,922,000	98.1	95.6	171,600	96.7	83.3
リース 事業 Leases	105,000	108.4	1.7	15,000	102.3	7.3
信用保証 Guarantees	99,500	107.2	1.6	10,300	105.4	5.0
不動産担保ローン Mortgage loans	13,000	116.6	0.2	1,100	186.6	0.5
その他 Others	53,000	104.8	0.9	1,600	103.8	0.8
ファイナンス関連 Finance related business	66,000	108.6	1.1	2,700	126.7	1.3
ファイナンス事業計 Finance business total	165,500	107.8	2.7	13,000	109.2	6.3
その他の事業 Other businesses	500	104.8	0.0	20	400.0	0.0
金融収益 Financial revenue				6,380	102.3	3.1
合計 Total	6,193,000	102.2	100.0	206,000	98.0	100.0

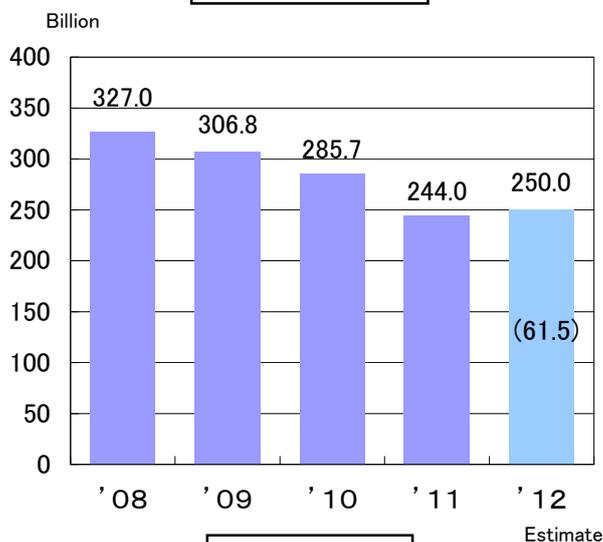
	2012/3	前年比% YOY Change (%)	2013/3	前年比% YOY Change (%)
販管費 SG&A expenses	153,505	79.0	150,000	97.7
金融費用 Financial expenses	18,809	94.2	17,500	93.0
計 Total	172,314	80.5	167,500	97.2
営業利益 Operating income	37,893	148.7	38,500	101.6
経常利益 Ordinary income	41,001	142.8	41,500	101.2
当期純利益 Net income	5,613	73.9	23,000	409.7

◆ Operating Results

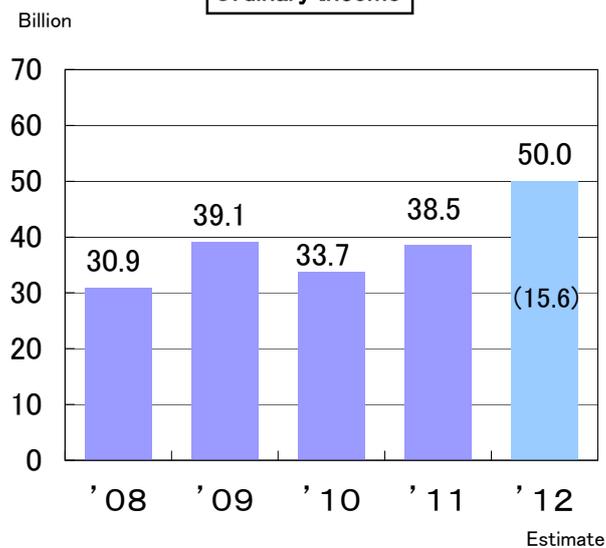
() 1Q results

Consolidated

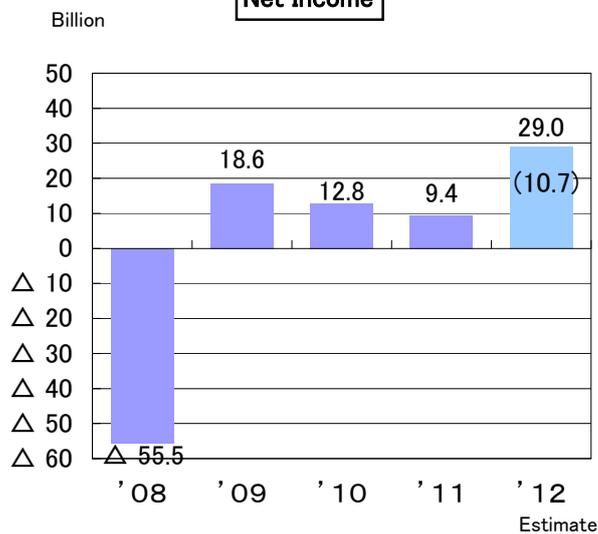
Operating Revenue



Ordinary Income

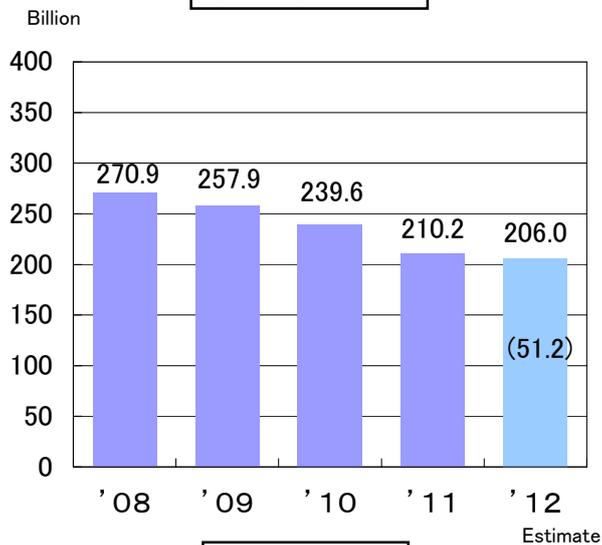


Net Income

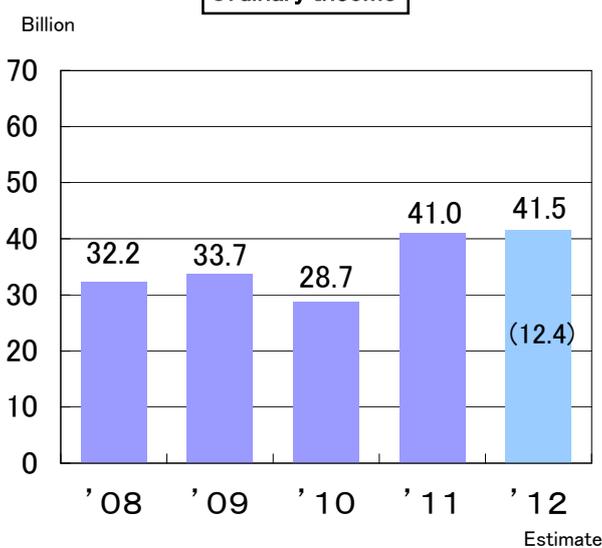


Non-consolidated

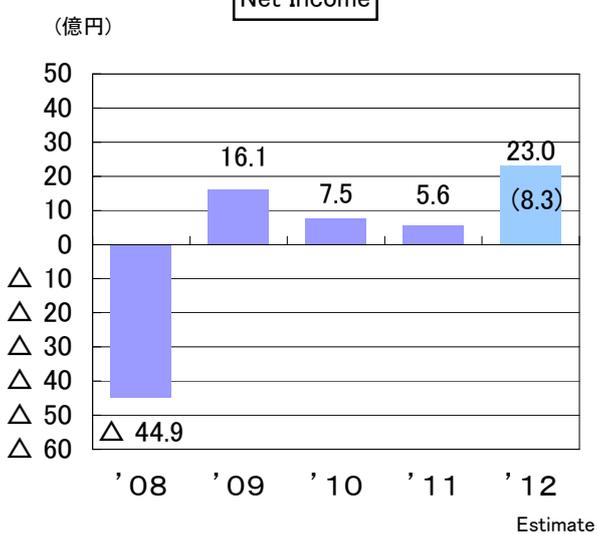
Operating Revenue



Ordinary Income



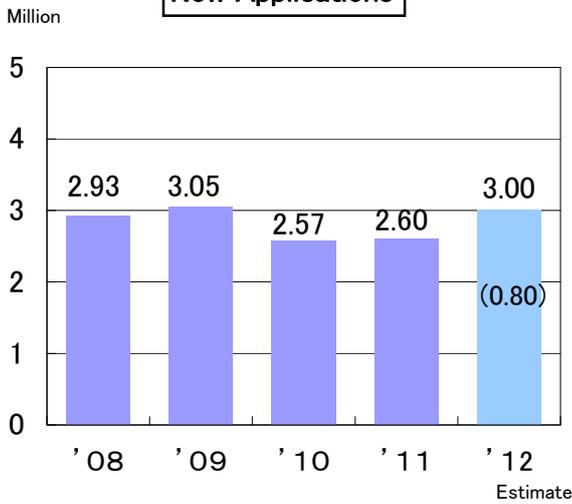
Net Income



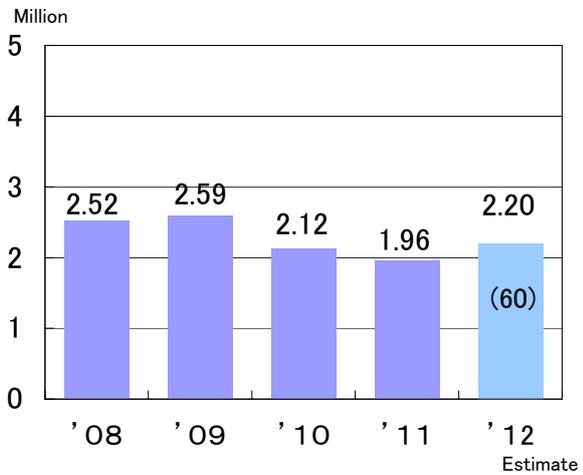
◆ Main Indices (Non-consolidated)

() 1Q results

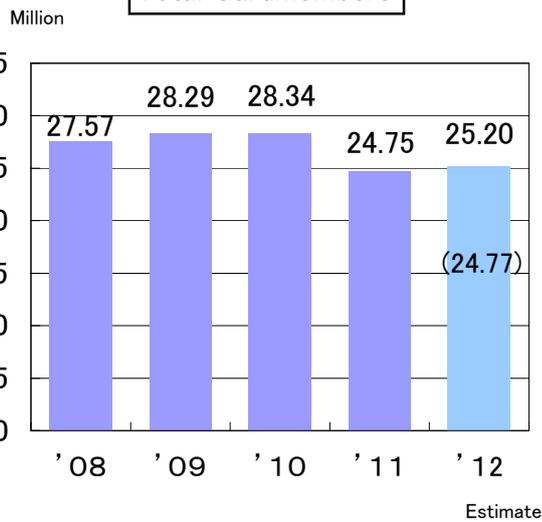
New Applications



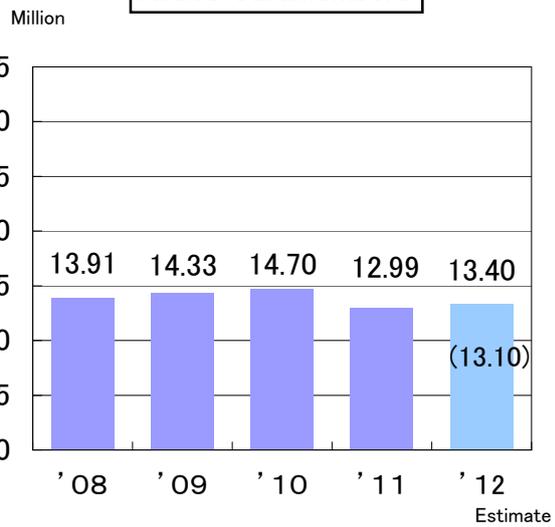
New Cards Issued



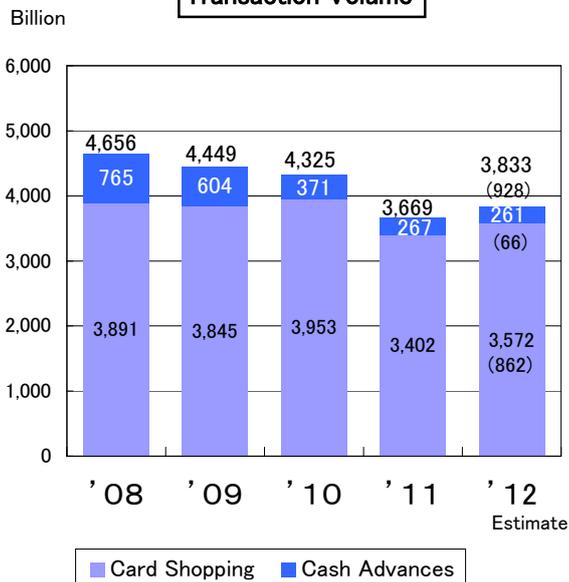
Total Cardmembers



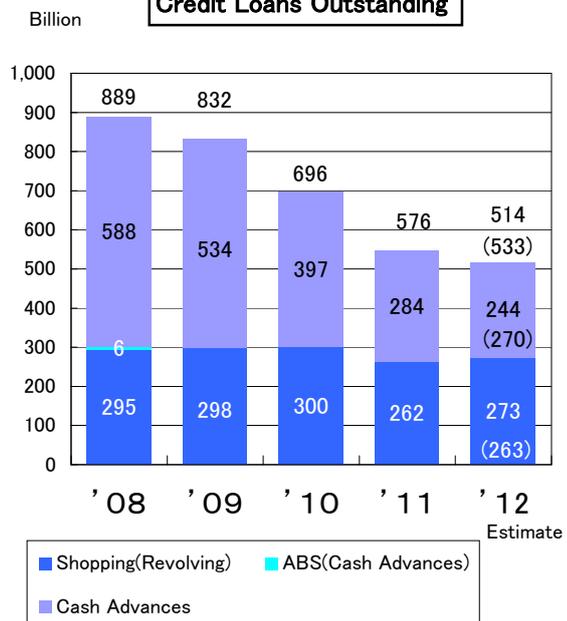
Active Cardmembers



Transaction Volume



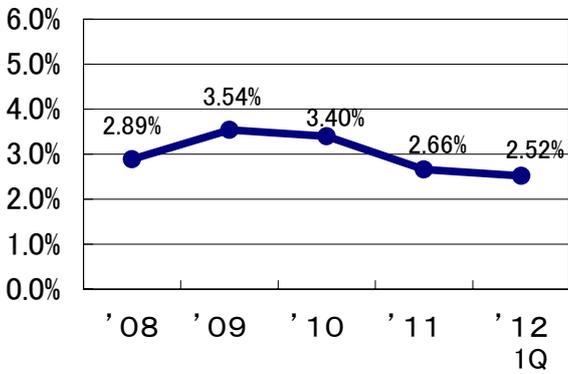
Credit Loans Outstanding



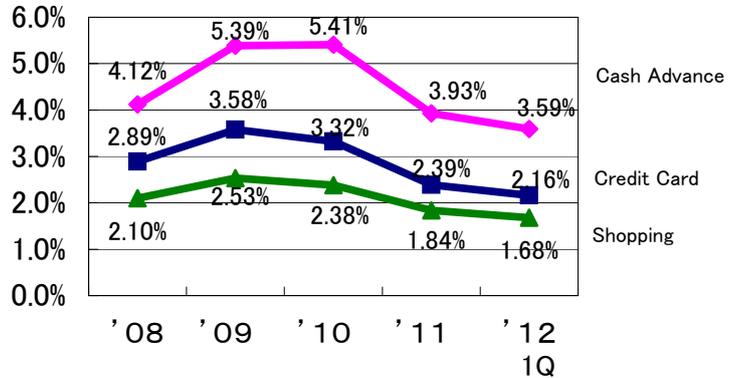
◆ Credit Riskn Trends

() 1Q results

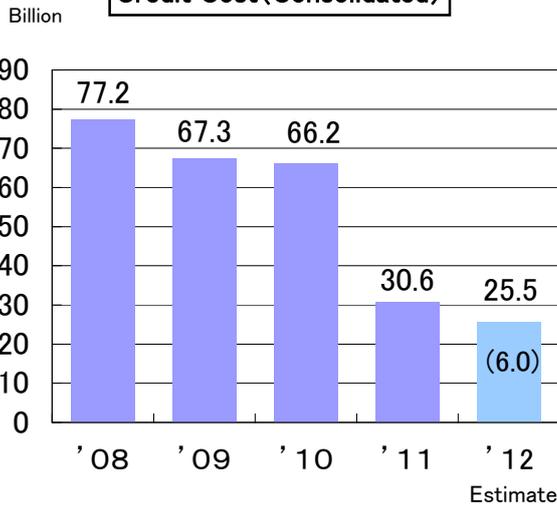
Delinquency of over 90 days (Consolidated)



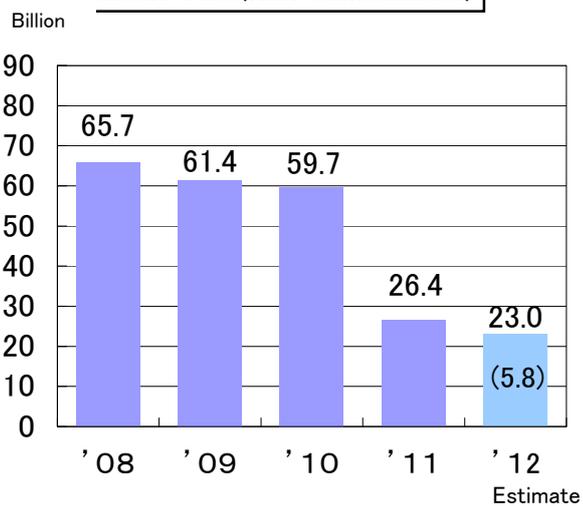
Delinquency of over 90 days (Non-consolidated)



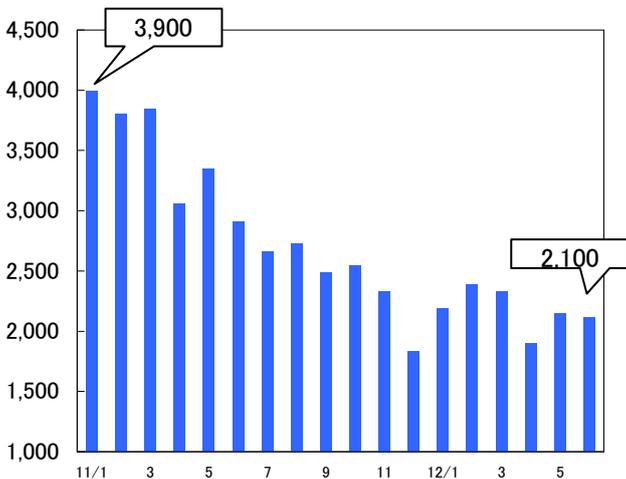
Credit Cost (Consolidated)



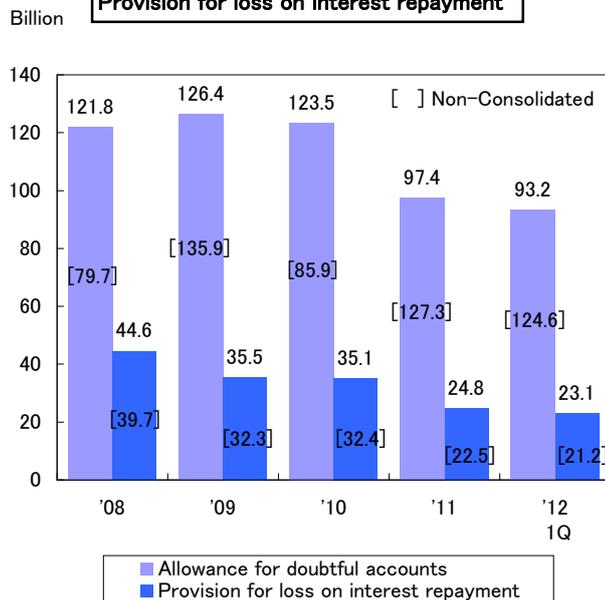
Credit Cost (Non-consolidated)



Trends in new interest repayment claims



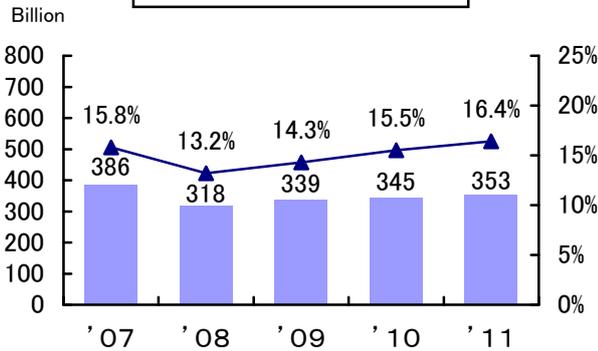
**Allowance for doubtful accounts
Provision for loss on interest repayment**



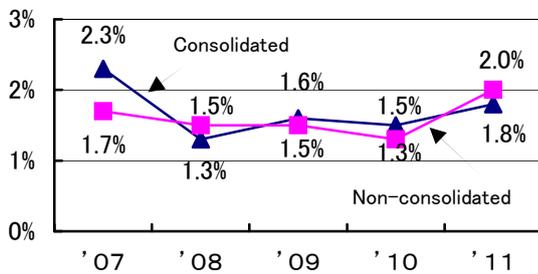
◆ Financial Indices

Consolidated

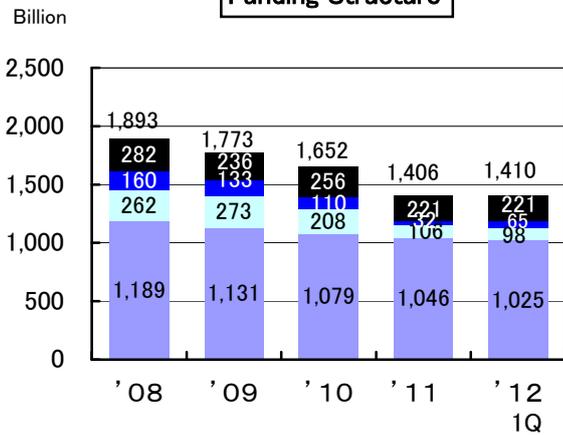
Shareholders' Equity Ratio



R O A (Ordinary Income Basis)

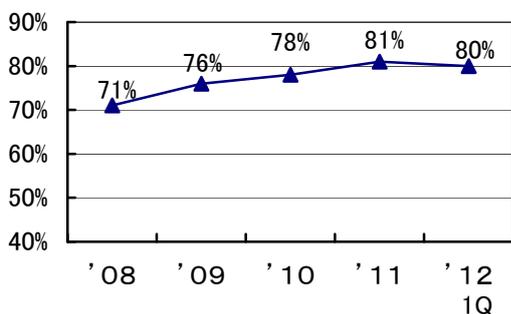


Funding Structure



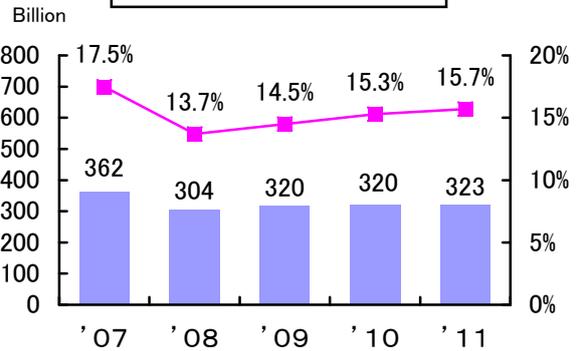
■ Debt ■ Securitization ■ CP ■ Corporate bond

Long-term Ratio

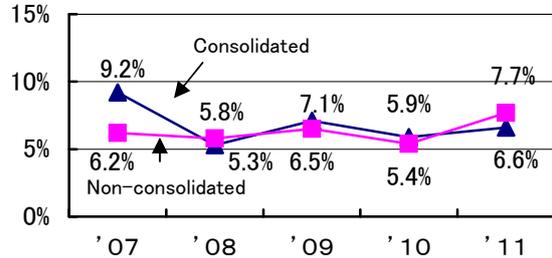


Non-consolidated

Shareholders' Equity Ratio

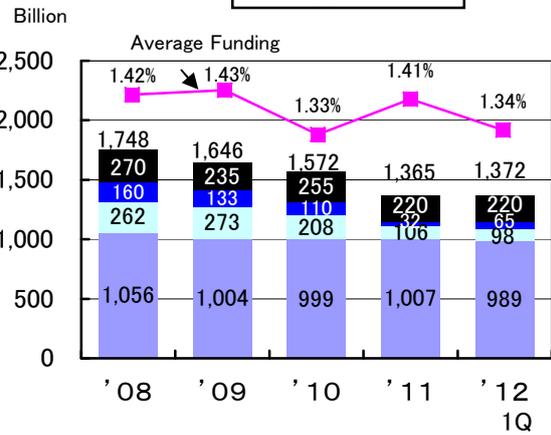


R O E (Adjusted)



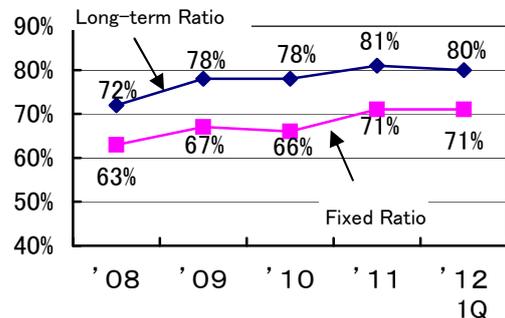
*ROE (Adjusted) is calculated to assume that return is based on ordinary income (excluding extraordinary income/loss) with corporate tax deducted at the rate of 40%.

Funding Structure



■ Debt ■ Securitization ■ CP ■ Corporate bond

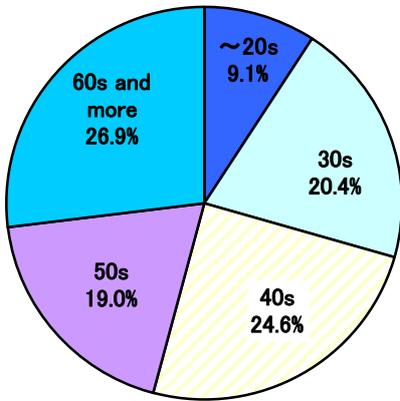
Long-term Ratio/Fixed Ratio



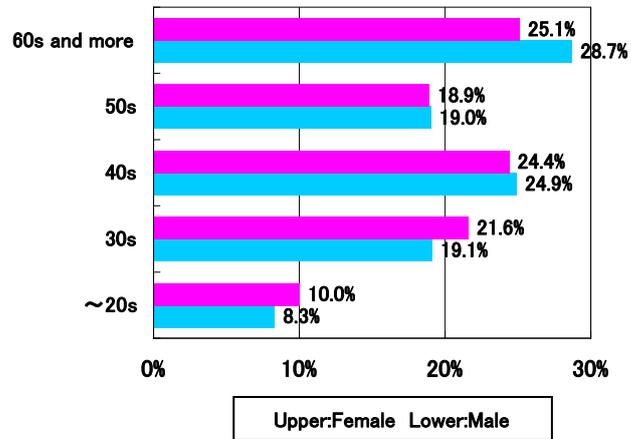
◆ Cardholders' Attributes and Usage Trends

as of Mar.31, 2012

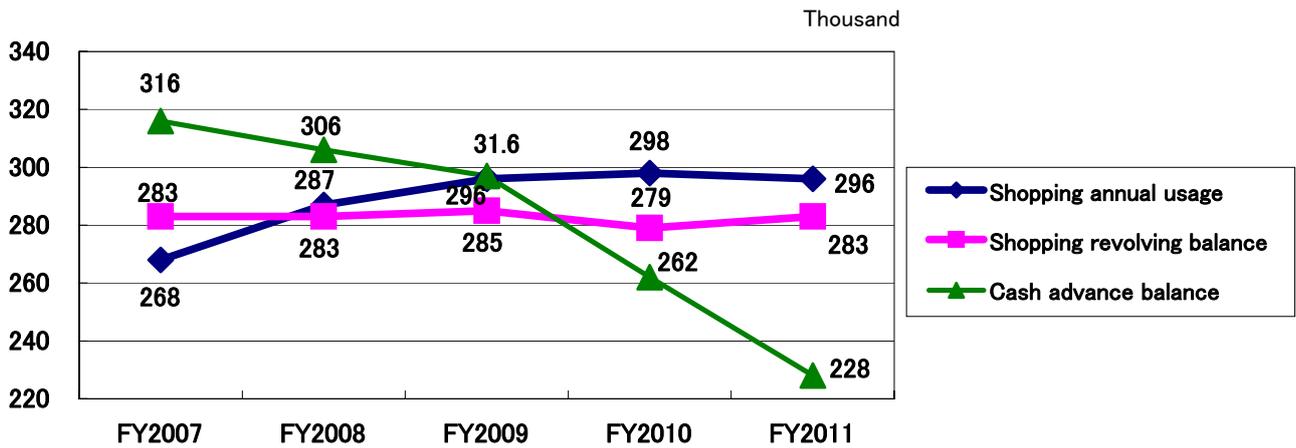
Share by Age



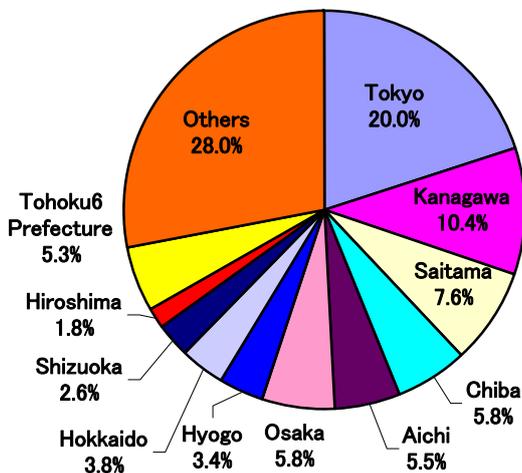
Share by Age and Sex



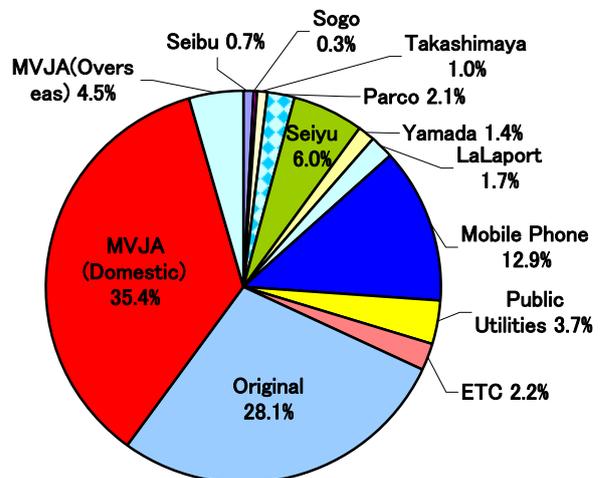
Average Annual Usage and Balance per Customer



Share by Prefecture (Saison)



Share by Shopping Usage Point (Saison)



(参考) 貸借対照表 (2012年6月30日現在)
Balance Sheets (As of June 30, 2012)

CREDIT SAISON Co., Ltd.

(単位:百万円、Millions of yen)

Term		2012年6月	2012年6月	差	Term		2012年6月	2012年6月	差
		連結貸借対照表 (A) Consolidated	単体貸借対照表 (B) Non-consolidated				連結貸借対照表 (A) Consolidated	単体貸借対照表 (B) Non-consolidated	
科目	Item	金額 Amount		Difference (A-B)	科目	Item	金額 Amount		Difference (A-B)
(資産の部) (Assets)					(負債の部) (Liabilities)				
流動資産	Current assets	(1,681,426)	(1,562,506)	(118,920)	流動負債	Current liabilities	(866,307)	(833,004)	(33,303)
現金及び預金	Cash and deposits	59,602	49,181	10,420	支払手形及び買掛金	Notes and accounts payable-trade	239,499	239,195	303
割賦売掛金	Accounts receivable-installment	1,324,094	1,218,695	105,399	短期借入金	Short-term loans payable	213,610	211,460	2,150
リース投資資産	Lease investments in assets	219,063	219,147	△ 84	1年以内返済予定の長期借入金	Current portion of long-term loans payable	211,076	194,429	16,647
営業投資有価証券	Operational investment securities	16,045	16,045	—	1年以内償還予定の社債	Current portion of bonds	30,225	30,000	225
たな卸資産	Inventory	96,779	1,123	95,655	コマーシャル・ペーパー	Commercial paper	65,000	65,000	—
繰延税金資産	Deferred income taxes	10,217	7,633	2,583	1年以内返済予定の債権流動化借入金	Current portion of long-term loans payable under credit fluidity	43,530	43,530	—
短期貸付金	Short-term loans	5,527	86,927	△ 81,400	リース債務	Leases Obligations	1,761	1,047	714
その他の金	Other trade receivables	24,825	20,543	4,282	未払法人税等	Income taxes payable	2,276	1,788	487
貸倒引当金	Allowance for doubtful accounts	△ 74,728	△ 56,792	△ 17,936	賞与引当金	Provision for bonuses	1,601	431	1,169
					役員賞与引当金	Provision for directors' bonuses	29	25	4
					利息返還損失引当金	Provision for loss on interest repayment	11,794	10,320	1,474
固定資産	Noncurrent assets	(471,880)	(494,791)	(△ 22,911)	商品券回収損失引当金	Allowance for loss on collecting gift tickets	178	178	—
有形固定資産	Property, plant and equipment	(56,363)	(18,680)	(37,682)	割賦利益繰延	Deferred installment income	5,952	5,952	—
建物	Buildings	22,651	6,469	16,181	その他	Other	39,773	29,645	10,127
土地	Land	23,001	6,904	16,097	固定負債	Long-term liabilities	(925,974)	(900,035)	(25,939)
リース資産	Equipment for lease	4,602	2,901	1,701	社債	Bonds payable	190,662	190,000	662
建設仮勘定	Construction in progress	149	133	15	長期借入金	Long-term loans payable	600,369	582,890	17,479
その他	Other	5,958	2,272	3,685	債権流動化借入金	Long-term loans payable under credit fluidity	34,574	34,574	—
					リース債務	Leases Obligations	2,613	1,811	801
無形固定資産	Intangible assets	(99,694)	(49,442)	(50,251)	債務保証損失引当金	Provision for loss on guarantees	4,273	4,242	31
借地権	Leaseholds	970	14	956	ポイント引当金	Provision for point card certificates	70,726	70,726	—
ソフトウェア	Software	16,419	8,520	7,898	利息返還損失引当金	Provision for loss on interest repayment	11,331	10,945	386
リース資産	Equipment for lease	8	8	—	資産除去債務	Asset retirement obligations	839	—	839
その他	Other	82,296	40,899	41,397	負ののれん	Negative goodwill	246	243	3
					その他	Other	10,336	4,601	5,735
投資その他の資産	Investments and other assets	(315,822)	(426,667)	(△ 110,845)	負債合計	Liabilities	1,792,282	1,733,039	59,242
投資有価証券	Long-term investment securities	85,183	89,418	△ 4,234	(純資産の部) (Net assets)				
長期貸付金	Long-term loans	11,188	324,959	△ 313,770	株主資本	Shareholders' equity	(350,489)	(320,939)	(29,549)
長期前払費用	Long-term prepaid expense	1,031	4,086	△ 3,055	資本金	Capital stock	75,929	75,929	—
差入保証金	Lease deposits	5,549	1,889	3,659	資本剰余金	Capital Surplus	84,838	84,386	451
整理事業関連資産	Liquidation business assets	152,141	—	152,141	利益剰余金	Retained earnings	195,838	166,455	29,383
繰延税金資産	Deferred income taxes	76,244	72,971	3,272	自己株式	Treasury common stock	△ 6,116	△ 5,831	△ 284
その他の金	Other	2,959	1,214	1,745	評価・換算差額等	Valuation and translation adjustments	(7,810)	(3,692)	(4,118)
貸倒引当金	Allowance for doubtful accounts	△ 18,476	△ 67,871	49,394	その他有価証券評価差額金	Valuation difference on available-for-sale securities	9,323	5,204	4,118
					繰延ヘッジ損益	Deferred gains or (losses) on hedges	△ 1,512	△ 1,512	—
繰延資産	Deferred assets	(373)	(373)	(—)	新株予約権	Stock Option	0	—	0
社債発行費	Bond issue cost	373	373	—	少数株主持分	Minority interests in consolidated subsidiaries	3,097	—	3,097
					純資産合計	Net assets	361,397	324,631	36,766
資産合計	Total assets	2,153,680	2,057,671	96,008	負債及び純資産合計	Liabilities and Net assets	2,153,680	2,057,671	96,008

(参考) 損益計算書 (2012年4月1日 ~ 2012年6月30日)

CREDIT SAISON Co., Ltd.

Statements of Income (From April 1, 2012 to June 30, 2012)

(単位:百万円、Millions of yen)

Term	2012年6月 連結損益計算書 Consolidated (A)			2012年6月 単体損益計算書 Non-consolidated (B)			差 Difference (A-B)			
	金額	Amount	%	金額	Amount	%	金額	Amount	%	
科目	Item									
営業収益	Operating revenue									
クレジットサービス事業収益	Income from the credit service business:									
		47,460			42,874			4,586		
リース事業収益	Income from the leases business:									
		3,630			3,637			△ 6		
ファイナンス事業収益	Income from the finance business:									
		4,128			3,193			934		
不動産関連事業利益	Income from the real estate business:									
不動産関連事業収益		9,128			122			9,005		
不動産関連事業原価		6,390	2,737		116	6		6,273	2,731	
エンタテインメント事業利益	Income from the entertainment business:									
エンタテインメント事業収益		19,962			—			19,962		
エンタテインメント事業原価		16,494	3,467		—	—		16,494	3,467	
金融収益	Financial revenues									
		76			1,535			△ 1,459		
計		61,501	100.0%		51,246	100.0%		10,254	120.0%	
営業費用	Operating expenses									
販売費及び一般管理費	Selling, general and administrative expenses									
		45,463	73.9%		36,390	71.0%		9,072	124.9%	
金融費用	Financial expenses									
		3,914	6.4%		4,341	8.5%		△ 427	90.2%	
計		49,377	80.3%		40,731	79.5%		8,645	121.2%	
営業利益	Operating income									
		12,124	19.7%		10,515	20.5%		1,608	115.3%	
営業外収益	Non-operating income									
		3,503	5.7%		1,922	3.8%		1,581	182.3%	
営業外費用	Non-operating expenses									
		26	0.0%		13	0.0%		13	203.0%	
経常利益	Ordinary income									
		15,600	25.4%		12,424	24.2%		3,176	125.6%	
特別利益	Extraordinary income									
		0	0.0%		0	0.0%		0	100.0%	
特別損失	Extraordinary loss									
		37	0.1%		16	0.0%		20	226.2%	
税金等調整前当期純損益	Income before income taxes and minority interests									
		15,563	25.3%		12,407	24.2%		3,155	125.4%	
法人税、住民税及び事業税	Income taxes-current									
		2,155			1,730			425		
法人税等調整額	Income taxes-deferred									
		2,597	4,753	7.7%	2,355	4,085	8.0%	242	668	116.4%
少数株主損益	Minority interests in income									
		78	0.1%		—	—		78	—	
当期純損益	Net income									
		10,731	17.4%		8,322	16.2%		2,409	128.9%	

		連結 Consolidated	単体 Non-consolidated
自己資本比率	Shareholders' equity/total assets	16.6%	15.8%
総資産利益率	ROA	0.50%	0.40%
自己資本利益率	ROE	3.02%	2.56%
連単倍率	Consolidated/Non-consolidated	1.29	

貸借対照表 (2012年5月31日現在)

Balance Sheet (As of May 31, 2012)

Term	2012年2月 February, 2012	2012年5月 May, 2012	増減 Increase/Decrease	Term	2012年2月 February, 2012	2012年5月 May, 2012	増減 Increase/Decrease		
								金額 Amount	金額 Amount
科目 Items				科目 Items					
(資産の部) 流動資産	(Assets) Current assets	234,411	99,296	△ 135,115	(負債の部) 流動負債	(Liabilities) Current liabilities	320,735	315,297	△ 5,438
現金及び預金	Cash and deposits	2,321	2,187	△ 134	支払手形及び買掛金	Notes and accounts payable-trade	244	246	2
受取手形及び営業未収入金	Notes and operating accounts receivable	152	106	△ 46	短期借入金	Short-term loans payable	314,659	310,659	△ 4,000
たな卸資産	Inventories	189,063	85,887	△ 103,176	未払金・未払費用	Accounts payable-other and accrued expenses	1,036	934	△ 102
求償債権	Guarantor's claims	65,649	17,865	△ 47,784	預り保証金	Guarantee deposited	2,075	1,278	△ 797
短期貸付金	Short-term loans receivable	4,640	3,037	△ 1,603	その他	Others	2,719	2,179	△ 540
その他	Other	2,001	2,274	273					
貸倒引当金	Allowance for doubtful accounts	△ 29,417	△ 12,062	17,355					
固定資産	Noncurrent assets	18,847	150,552	131,705	固定負債	Noncurrent liabilities	350	1,467	1,117
有形固定資産	Property, plant and equipment	17,341	11,023	△ 6,318	瑕疵保証引当金	Provision for guarantees for defects	16	16	-
無形固定資産	Intangible assets	118	106	△ 12	その他	Other	334	1,451	1,117
投資その他の資産	Investments and other assets	1,387	139,422	138,035					
整理事業関連資産	Liquidation business assets	-	154,742	154,742					
その他	Other	3,562	3,085	△ 477					
貸倒引当金	Allowance for doubtful accounts	△ 2,175	△ 18,405	△ 16,230					
					負債合計	Total liabilities	321,085	316,764	△ 4,321
					(純資産の部)	(Net assets)			
					株主資本	Shareholders'equity	2,097	△ 66,873	△ 68,970
					資本金	Capital stock	100	100	-
					資本剰余金	Capital surplus	746	746	-
					利益剰余金	Retained earnings	△ 68,639	△ 67,719	920
					評価・換算差額等	Valuation and translation adjustments	△ 34	△ 42	△ 8
					その他有価証券評価差額金	Valuation difference on available-for-sale securities	△ 34	△ 42	△ 8
					純資産合計	Total net assets	△ 67,827	△ 66,915	912
資産合計	Total assets	253,258	249,849	△ 3,409	負債純資産合計	Total liabilities and net assets	253,258	249,849	△ 3,409

損益計算書 (2012年3月1日 ~ 2012年5月31日)

Statement of Income (March 1, 2012 to May 31, 2012)

(単位:百万円)

(Millions of yen)

Term		2011年5月期 (11/03-11/05)	2012年5月期 (12/03-12/05)	増減 Increase/Decrease
科目	Items			
売上高	Net sales	11,124	7,635	△ 3,489
売上原価	Cost of sales	7,691	5,367	△ 2,324
売上総利益	Gross profit	3,432	2,267	△ 1,165
販売費及び一般管理費	Selling, general and administrative expenses	1,781	1,898	117
営業利益	Operating income	1,650	369	△ 1,281
営業外収益	Non-operating income	9	1,711	1,702
営業外費用	Non-operating expenses	1,185	1,160	△ 25
経常利益	Ordinary income	475	921	446
特別利益	Extraordinary income	196	—	△ 196
特別損失	Extraordinary loss	273	—	△ 273
税金等調整前当期純利益	Income before income taxes and minority interests	397	921	524
法人税等	Income taxes	5	1	△ 4
当期純利益	Net income	391	919	528

◆ セグメント別業績概況 / Results by Business Segment

単位:百万円/(¥ Million)

	営業収益			営業利益		
	Operating Revenue			Operating Income		
	2011/6	2012/6	前年比% YOY Change (%)	2011/6	2012/6	前年比% YOY Change (%)
クレジットサービス Credit Service	50,379	47,782	94.8	6,837	7,243	105.9
リース Leases	3,625	3,637	100.3	1,207	1,899	157.3
ファイナンス Finance	3,852	4,189	108.8	1,807	2,224	123.1
不動産関連 Real-Estate-related	3,887	2,760	71.0	1,034	177	17.2
エンタテインメント Entertainment	3,054	3,468	113.5	480	625	130.1
計 Total	64,799	61,838	95.4	11,368	12,170	107.1
セグメント間取引 Inter-segment Transactions	(319)	(336)	—	(85)	(46)	—
連結 Consolidated	64,480	61,501	95.4	11,282	12,124	107.5