

2011年3月期 第1四半期 決算資料

Reference Materials for the first quarter ended June 30, 2010

2010年8月6日
August 6, 2010



Public Relations Office

03-3982-0700

CREDIT SAISON CO., LTD.

第1四半期の業績概況

Materials Related to Business Report

<input type="checkbox"/> 第1四半期以降のトピックス	Business Highlights	1
<input type="checkbox"/> 経営成績	Business Results	1
<input type="checkbox"/> 連結会社の経営状況	Consolidated Results	2
<input type="checkbox"/> 主要指標（単体）	Main Indices (Non-Consolidated)	3
<input type="checkbox"/> 取扱高の実績	Volume of New Contracts	4
<input type="checkbox"/> 営業資産残高の実績	Operating Assets	5
<input type="checkbox"/> 営業収益の実績	Operating Revenue	6
<input type="checkbox"/> 販売費及び一般管理費の実績	Selling, General and Administrative Expenses	7
<input type="checkbox"/> 金利感応度によるバランスシートの構造	Interest Rate Structure of Assets and Liabilities	8

業績予測に関する資料

Materials Related to Performance Estimates

<input type="checkbox"/> 連結業績予測	Performance Estimates (Consolidated)	9
<input type="checkbox"/> 単体業績予測	Performance Estimates (Non-Consolidated)	10

ファクトブック

Fact Book

<input type="checkbox"/> 経営成績	Operating Results	11
<input type="checkbox"/> カード主要指標	Main Indices (Non-consolidated)	12
<input type="checkbox"/> 債権リスク	Credit Risk Trends	13
<input type="checkbox"/> 財務指標	Funding Structure	14
<input type="checkbox"/> カード属性・利用動向	Cardholders' attribute and usage	15

参考資料

For Reference

<input type="checkbox"/> クレディセゾンの貸借対照表	Balance Sheet (Credit Saison)	16
<input type="checkbox"/> クレディセゾンの損益計算書	Statement of Income (Credit Saison)	17
<input type="checkbox"/> アトリウムの貸借対照表	Balance Sheet (Atrium)	18
<input type="checkbox"/> アトリウムの損益計算書	Statement of Income (Atrium)	19

◆ Business Highlights ◇Credit Saison ★Subsidiary

- ◇ Start operating "Akagi Nature Park" in Gumma Prefecture. (April)
- ★ "YM Saison Card" effected 2nd program of donaion to regional companies. (May)
- ◇ Announced strengthening alliance with American Express. (June)
- ◇ Effected full implementation of revised Money-Lending Business Control and Regulation Law. (June)
- ◇ Yahoo Japan Corpoation adopted our fee collection services for comapies opening up stores in online shopping mall. (June)

◆ Business Results (2010.4~12)

() YOY Change

		Consolidated		Non-consolidated
Operating Revenues	' 09/6	¥79.2bil. (91%)		¥66.4bil. (100%)
	' 10/6	¥73.1bil. (92%)		¥61.7bil. (93%)
Ordinary Income	' 09/6	¥8.2bil. (49%)		¥8.0bil. (64%)
	' 10/6	¥12.5bil. (152%)		¥10.7bil. (134%)
Net Income	' 09/6	¥5.0bil. (56%)		¥5.1bil. (55%)
	' 10/6	¥6.7bil. (133%)		¥5.5bil. (108%)

◆ Consolidated Results

Consolidated Results

(Units: Billion yen; times)

	2010/6	2011/3 (estimate)
Ordinary Income	12.5 (YOY 152%)	21.0
Net Income	6.7 (YOY 133%)	9.0
Ratio of consolidated to non-consolidated net income (times)	1.23	1.38
Shareholders' equity ratio	14.1%	—

Ordinary income: Consolidated/Non-consolidated difference

(Units: Billion yen)

	Non-consolidated	Consolidated	Difference
Ordinary Income	10.7	12.5	1.8

Contribution to Consolidated Results

Main consolidated subsidiaries	Contribution to Ordinary income	Main equity-method affiliates	Contribution to Ordinary income
Atrium Group • Atrium (Liquidation of real estate) • Atrium Servicing (Servicing business) • A·I·C (Liquidation of real estate) etc.	¥7mil.	Idemitsu Credit Co., Ltd. (Credit card business)	¥0.2bil.
Saison Fundex Group • Saison Fundex (Loans) • House Planning (General Construction)	¥0.7bil.	Saison Information Systems Co., Ltd. (Information processing)	¥0.14bil.
Concerto Co., Ltd. (Amusement business)	¥0.8bil.	Resona Card Co., Ltd. (Credit card business)	¥0.1bil.
JPN Holdings Co., Ltd. • JPN COLLECTION SERVICE (Servicing business)	¥0.1bil.	Takashimaya Credit Co., Ltd. (Credit card business)	¥0.03bil.

◆ Main Indices (Non-Consolidated)

()YOY. < >From the end of previous fiscal year

	2010/6	2011/3 (target)
New card applications	750,000 (90%)	3,000,000 (98%)
New card issued	600,000 (87%)	2,500,000 (97%)
Total cardmembers	28,330,000 <+40,000>	28,700,000 <+410,000>
Active cardmembers	14,470,000 <+140,000>	14,800,000 <+470,000>
Transaction volume	1,091.3 bil. (99%)	4,442.0 bil. (100%)
Card Shopping	963.1 bil. (103%)	3,960.0 bil. (103%)
Cash Advances	128.1 bil. (78%)	482.0 bil. (80%)
Shopping revolving balance	296.8 bil. (100%)	306.0 bil. (103%)
Cash advances balance	513.0 bil. (88%)	464.0 bil. (87%)

◆ 取扱高の実績 / Volume of New Contracts

単位：百万円 / (¥ Million)

	2009/6	前年比%	構成比%	2010/6	前年比%	構成比%	2010/3	前年比%	構成比%
		YOY Change (%)	% of Total		YOY Change (%)	% of Total		YOY Change (%)	% of Total
	2009/4/1~6/30			2010/4/1~6/30			2009/4/1~2010/3/31		
カードショッピング Credit-card-related shopping services	937,775	98.9	63.9	963,135	102.7	65.0	3,844,670	98.8	64.2
カードキャッシング Cash advances	165,208	85.1	11.3	128,181	77.6	8.6	604,347	79.0	10.1
カード事業計 Credit card total	1,102,983	96.6	75.2	1,091,316	98.9	73.6	4,449,018	95.5	74.3
証書ローン Member's Loan	571	58.7	0.0	3,150	551.7	0.2	5,403	134.1	0.1
プロセッシング・他社カード代行 Agency services	310,142	91.4	21.1	334,150	107.7	22.5	1,310,419	97.3	21.9
クレジットサービス関連 Credit services related business	5,131	103.5	0.3	5,147	100.3	0.3	21,130	101.1	0.4
クレジットサービス事業計 Credit services total	1,418,827	95.3	96.7	1,433,763	101.1	96.7	5,785,970	95.9	96.6
リース Leases	28,115	116.7	1.9	23,350	83.1	1.6	100,893	100.6	1.7
信用保証 Guarantees	19,435	73.3	1.3	18,397	94.7	1.2	85,637	79.6	1.4
不動産担保ローン Mortgage loans	95	0.1	0.0	11	11.6	0.0	233	0.2	0.0
その他 Others	1,033	436.8	0.1	7,009	678.5	0.5	15,698	1,476.8	0.3
ファイナンス関連 Finance related business	1,128	1.4	0.1	7,020	622.3	0.5	15,931	14.1	0.3
ファイナンス事業計 Finance business total	48,678	36.9	3.3	48,767	100.2	3.3	202,461	63.1	3.4
その他の事業 Other business	126	96.7	0.0	125	99.3	0.0	505	98.3	0.0
取扱高合計 Volume of new contracts	1,467,631	90.7	100.0	1,482,655	101.0	100.0	5,988,936	94.3	100.0

◆「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のCD機での他社カード利用分で、決算短信上の「業務代行」のこと。

Agency services are fees received for making insourcing processing services and cash advances at Credit Saison cash dispensers on behalf of other companies.

◆「クレジットサービス関連」は保険及び個別信用購入あっせんなどの取扱高を含む。

Credit service related business includes items such as volume contracts from insurance and shopping loan.

◆「その他の事業」は賃貸などの取扱高を含む。

Other business includes items such as volume contracts from rent.

◆ 営業資産残高の実績 / Operating Assets

単位: 百万円 / (¥ Million)

	2009/6	2010/6	前年比% YOY Change (%)	2010/3	対期末増減 Increase/Decrease from 2009/3	前期末比% Change form 2009/3 (%)
カードショッピング Credit-card-related shopping services	736,467	836,191	113.5	792,661	43,529	105.5
(内 リボルビング) (include revolving)	298,026	296,820	99.6	298,248	△ 1,428	99.5
カードキャッシング Cash advances	583,748	513,097	87.9	534,047	△ 20,950	96.1
カード事業計 Credit card total	1,320,215	1,349,288	102.2	1,326,709	22,579	101.7
証書ローン Member's Loan	17,693	16,938	95.7	15,767	1,170	107.4
プロセッシング・他社カード代行 Agency services	31,302	32,562	104.0	34,450	△ 1,887	94.5
クレジットサービス関連 Credit services related business	5,214	4,500	86.3	4,618	△ 117	97.5
クレジットサービス事業計 Credit services total	1,374,425	1,403,290	102.1	1,381,545	21,745	101.6
リース Leases	15,856	19,943	125.8	19,104	838	104.4
信用保証 Guarantees	837 (174,331)	843 (167,826)	100.6 (96.3)	834 (172,017)	8 (△ 4,190)	101.1 (97.6)
不動産担保ローン Mortgage loans	24,545	13,152	53.6	14,360	△ 1,207	91.6
その他 Others	13,787	19,786	143.5	20,364	△ 577	97.2
ファイナンス関連 Finance related business	38,332	32,939	85.9	34,724	△ 1,785	94.9
ファイナンス事業計 Finance business total	55,027 (228,521)	53,725 (220,708)	97.6 (96.6)	54,663 (225,846)	△ 937 (△ 5,137)	98.3 (97.7)
割賦売掛金残高計 Installment accounts recievable	1,429,453 (1,602,947)	1,457,016 (1,623,999)	101.9 (106.1)	1,436,208 (1,607,391)	20,808 16,608	101.4 (101.0)
リース投資資産 Leased investment assets	203,820	216,352	106.2	214,251	2,101	101.0

◆ 信用保証の()は保証残高(偶発債務)を含む。

The number of guarantees () is accounted for under receivables include guarantee commitments (contingent liabilities).

■ 債権流動化分を含む場合の残高

ショッピング1,040億円(1回払い)

The number of installment accounts receivable () includes securitized credit-card-related shopping ¥104bil (monthly payment).

単位: 百万円 / (¥ Million)

	2009/6	2010/6	前年比% YOY Change (%)	2010/3	対期末増減 Increase/Decrease from 2009/3	前期末比% Change form 2009/3 (%)
カードショッピング Credit-card-related shopping services	923,467	940,191	101.8	910,661	29,529	103.2

◆ 営業収益の実績 / Operating Revenue

単位: 百万円 / (¥ Million)

	2009/6	前年比% YOY Change (%)	構成比% % of Total	2010/6	前年比% YOY Change (%)	構成比% % of Total	2010/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	27,881	101.1	42.0	27,744	99.5	45.0	112,186	99.3	43.5
カードキャッシング Cash advances	22,478 (22,511)	102.4 (98.3)	33.8	19,709	87.7	31.9	86,579 (86,612)	96.6 (93.5)	33.6
カード事業計 Credit card total	50,360 (50,393)	101.7 (99.8)	75.8	47,453	94.2	76.9	198,766 (198,799)	98.1 (96.7)	77.1
証書ローン Member's Loan	538	67.3	0.8	511	94.9	0.8	1,929	67.8	0.7
プロセッシング・他社カード代行 Agency services	4,298	106.0	6.5	3,929	91.4	6.4	16,442	102.4	6.4
クレジットサービス関連 Credit services related business	1,671	92.0	2.5	1,785	106.8	2.9	7,582	94.9	2.9
クレジットサービス事業計 Credit services total	56,869 (56,901)	101.2 (99.9)	85.6	53,680	94.4	87.0	224,721 (224,751)	97.9 (97.0)	87.1
リース Leases	2,989	157.8	4.5	3,563	119.2	5.8	12,574	123.2	4.9
信用保証 Guarantees	2,521	113.8	3.8	2,533	100.5	4.1	10,055	106.6	3.9
不動産担保ローン Mortgage loans	1,217 (1,217)	34.5 (26.2)	1.8	317	26.0	0.5	2,057 (2,057)	16.3 (14.1)	0.8
その他 Others	164	22.4	0.2	206	125.6	0.3	852	22.8	0.3
ファイナンス関連 Finance related business	1,381 (1,381)	32.4 (25.7)	2.1	524	37.9	0.8	2,910 (2,910)	17.7 (24.4)	1.1
ファイナンス事業計 Finance business total	6,893 (6,893)	82.3 (72.3)	10.4	6,620	96.0	10.7	25,540 (25,540)	70.7 (67.0)	9.9
その他の事業 Other business	8	103.6	0.0	8	104.9	0.0	30	98.7	0.0
金融収益 Financial revenue	2,645 (2,500)	133.7 (2,095.6)	4.0	1,413	53.5	2.3	7,631 (7,487)	144.8 (2,628.9)	3.0
営業収益計 Total operating revenue	66,415 (66,300)	99.8 (99.3)	100.0	61,723	92.9	100.0	257,924 (257,809)	95.2 (95.2)	100.0

◆ () は債権流動化を含んだ場合。

The number of () includes revenue from amount of securitization.

◆ 「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のCD機での他社カード利用分で、決算短信上の「業務代行収益」のこと。

Agency services are fees received for making insourcing processing services and cash advances at Credit Saison cash dispensers on behalf of other companies.

◆ 「クレジットサービス関連」は保険及び個別信用購入あっせんなど収益を含む。

Credit service related business includes items such as revenues from insurance and shopping loan.

◆ 「その他の事業」は賃貸収入などを含む。

Other businesses includes items such as revenue from rent.

▶ カードショッピング収益の内訳 / Breakdown of Operating revenue from shopping services.

	2009/6	前年比% YOY Change (%)	構成比% % of Total	2010/6	前年比% YOY Change (%)	構成比% % of Total	2010/3	前年比% YOY Change (%)	構成比% % of Total
加盟店収益 Revenues from Affiliated Stores	16,593	95.2	59.5	16,803	101.3	60.6	67,392	95.4	60.1
リボ残高収益 Revenues from Revolving Credit	9,272	114.4	33.3	8,960	96.6	32.3	36,919	107.4	32.9
年会費 Annual membership Fees	2,016	99.1	7.2	1,980	98.3	7.1	7,874	99.5	7.0
合計 Total	27,881	101.1	100.0	27,744	99.5	100.0	112,186	99.3	100.0

◆ 販売費及び一般管理費の実績 / Selling, General and Administrative Expenses

単位: 百万円 / (¥ Million)

	2009/6	増減 Increase/Decrease	前年比% YOY Change (%)	2010/6	増減 Increase/Decrease	前年比% YOY Change (%)	2010/3	増減 Increase/Decrease	前年比% YOY Change (%)
広告宣伝費 Advertising expenses	7,631	△ 265	96.6	7,081	△ 550	92.8	28,692	△ 1,067	96.4
貸倒引当金繰入額 Provision for losses on accounts receivable	14,977	4,088	137.5	11,678	△ 3,299	78.0	48,348	702	101.5
利息返還損失引当金繰入額 Provision for losses for interest repayment	1,523	△ 6	99.6	662	△ 861	43.5	8,602	△ 5,010	63.2
債務保証損失引当金繰入額 Provision for losses on guarantees	1,215	78	106.9	1,051	△ 164	86.5	4,486	△ 39	99.1
役員報酬 Directors' and statutory auditors' compensation	94	△ 20	82.4	75	△ 19	79.5	365	△ 103	77.9
従業員給与及び賞与 Employees' salaries & bonuses	4,209	△ 139	96.8	4,083	△ 126	97.0	17,076	△ 364	97.9
賞与引当金繰入額 Provision for bonus payable	474	△ 30	94.0	469	△ 4	99.0	1,408	45	103.4
退職金 Retirement allowances	—	△ 1	—	—	—	—	5	1	144.4
退職給付費用 Retirement provisions	140	6	104.6	109	△ 31	77.6	571	49	109.6
役員賞与引当金繰入額 Reserve for directors' and statutory auditors' bonuses	23	△ 3	88.1	12	△ 10	55.0	92	20	129.0
福利厚生費 Health and welfare benefits	591	△ 60	90.8	590	△ 1	99.7	2,422	△ 32	98.7
通信交通費 Communication and travel expenses	3,314	△ 161	95.3	2,964	△ 349	89.5	12,629	△ 1,238	91.1
租税公課 Taxes	955	△ 265	78.2	876	△ 78	91.7	4,038	△ 322	92.6
賃借料 Rental fees	367	△ 332	52.5	512	144	139.4	1,515	△ 476	76.1
支払手数料 Fees paid	15,449	△ 905	94.5	13,731	△ 1,718	88.9	61,422	△ 7,595	89.0
減価償却費 Depreciation expenses	1,964	106	105.7	1,887	△ 76	96.1	8,144	433	105.6
その他 Others	1,287	△ 179	87.7	1,262	△ 24	98.1	5,219	△ 669	88.6
合計 Total	54,221	1,907	103.6	47,048	△ 7,172	86.8	205,042	△ 15,666	92.9

◆ 貸倒償却の実額 / Credit Losses

単位: 百万円 / (¥ Million)

	2009/6	増減 Increase/Decrease	前年比% YOY Change (%)	2010/6	増減 Increase/Decrease	前年比% YOY Change (%)	2010/3	増減 Increase/Decrease	前年比% YOY Change (%)
貸倒償却実額合計 Credit losses written off against the allowance	14,348	1,827	114.6	15,435	1,087	107.6	62,805	4,185	107.1

◆ 金利感応度によるバランスシートの構造

/ Interest Rate Structure of Assets and Liabilities

単位:10億円/(¥ Billion)

10/03			
変動金利資産 Variable-rate assets	365	変動金利負債 Variable-rate liabilities	442 (540)
準固定金利資産 Semi-fixed-rate assets	843 (843)	固定金利負債 Fixed-rate liabilities	1,078 (1,104)
固定金利資産 Fixed-rate assets	283 (289)	非金利負債 Non-interest-bearing liabilities	359
非金利資産 Non-interest-earning assets	707 (825)	資本 Shareholder's equity	319
資産合計 Total assets	2,200 (2,324)	負債・資本合計 Total liabilities and shareholder's equity	2,200 (2,324)

GAP額 GAP amount	77 (175)
GAP率 GAP rate	3.5% (7.5%)

単位:10億円/(¥ Billion)

10/6			
変動金利資産 Variable-rate assets	363	変動金利負債 Variable-rate liabilities	481 (565)
準固定金利資産 Semi-fixed-rate assets	807	固定金利負債 Fixed-rate liabilities	1,065 (1,090)
固定金利資産 Fixed-rate assets	285 (290)	非金利負債 Non-interest-bearing liabilities	351
非金利資産 Non-interest-earning assets	757 (861)	資本 Shareholder's equity	316
資産合計 Total assets	2,215 (2,323)	負債・資本合計 Total liabilities and shareholder's equity	2,215 (2,323)

GAP額 GAP amount	117 (201)
GAP率 GAP rate	5.3% (8.7%)

◆ GAP率とは、GAP額を総資産額で除した百分率である。

The GAP ratio is GAP amount / Total assets.

◆ ()は債権流動化分を含む数値。

Number of () estimates are installment receivable securitization include in the credit-card-related shopping services.

◆ 連結業績予測／Performance Estimates (Consolidated)

単位：百万円／(¥ Million)

	営業収益 Operating Revenue				
	2010/3	前年比% YOY Change (%)	2011/3	前年比% YOY Change (%)	構成比% % of Total
クレジットサービス事業収益 Income from the credit services business	248,322	99.0	231,200	93.1	80.3
ファイナンス事業利益 Income from the finance business	28,527	70.4	30,900	108.3	10.7
不動産関連事業利益 Income from the real estate related business	14,073	108.3	11,500	81.7	4.0
エンタテインメント事業利益 Income from the entertainment business	14,637	94.3	14,000	95.6	4.9
金融収益 Financial revenue	1,295	24.6	400	30.9	0.1
営業収益合計 Operating revenue	306,855	93.8	288,000	93.9	100.0

	2010/3	前年比% YOY Change (%)	2011/3	前年比% YOY Change (%)
営業費用 Operating expenses	270,682	92.5	270,500	99.9
営業利益 Operating income	36,173	104.7	17,500	48.4
経常利益 Ordinary income	39,106	126.3	21,000	53.7
当期純利益 Net income	18,680	—	9,000	48.2

◆ 単体業績予測 / Performance Estimates (Non-Consolidated)

単位:百万円/(¥ Million)

	取扱高 Volume of New Contracts			営業収益 Operating Revenue		
	2011/3	前年比% YOY Change (%)	構成比% % of Total	2011/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	3,960,000	103.0	65.3	111,000	98.9	45.6
カードキャッシング Cash advances	482,000	79.8	7.9	71,900	83.0	29.5
カード事業計 Credit card total	4,442,000	99.8	73.3	182,900	92.0	75.1
証書ローン Member's Loan	8,000	148.1	0.1	2,300	119.2	0.9
プロセッシング・他社カード代行 Agency services	1,342,000	102.4	22.1	16,000	97.3	6.6
クレジットサービス関連 Credit services related business	21,000	99.4	0.3	9,400	124.0	3.9
クレジットサービス事業計 Credit services total	5,813,000	100.5	95.9	210,600	93.7	86.3
リース Leases	103,000	102.1	1.7	14,200	112.9	5.8
信用保証 Guarantees	86,000	100.4	1.4	10,400	103.4	4.3
不動産担保ローン Mortgage loans	0	0.0	0.0	700	34.0	0.3
その他 Others	61,400	391.1	1.0	2,170	254.7	0.9
ファイナンス関連 Finance related business	61,400	385.4	1.0	2,870	98.6	1.2
ファイナンス事業計 Finance business total	250,400	123.7	4.1	27,470	107.6	11.3
その他の事業 Other business	500	99.0	0.0	30	100.0	0.0
金融収益 Financial revenue				5,900	77.3	2.4
合計 Total	6,063,900	101.3	100.0	244,000	94.6	100.0

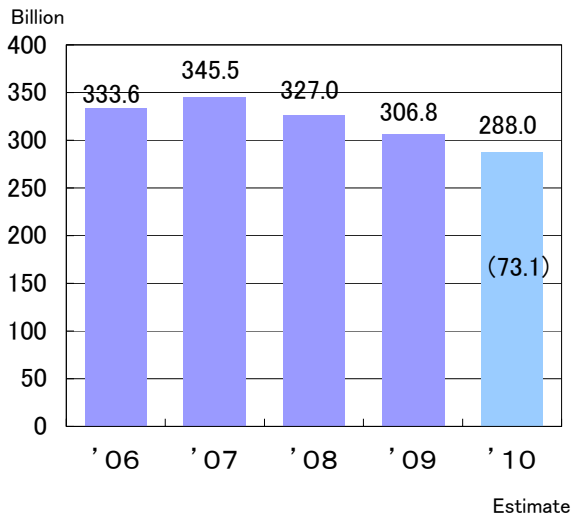
	2010/3	前年比% YOY Change (%)	2011/3	前年比% YOY Change (%)
販管費 SG&A expenses	205,042	92.9	207,300	101.1
金融費用 Financial expenses	22,221	103.2	21,200	95.4
計 Total	227,263	93.8	228,500	100.5
営業利益 Operating income	30,661	107.0	15,500	50.6
経常利益 Ordinary income	33,787	104.9	18,000	53.3
当期純利益 Net income	16,137	—	6,500	40.3

◆ Operating Results

() 1Q results

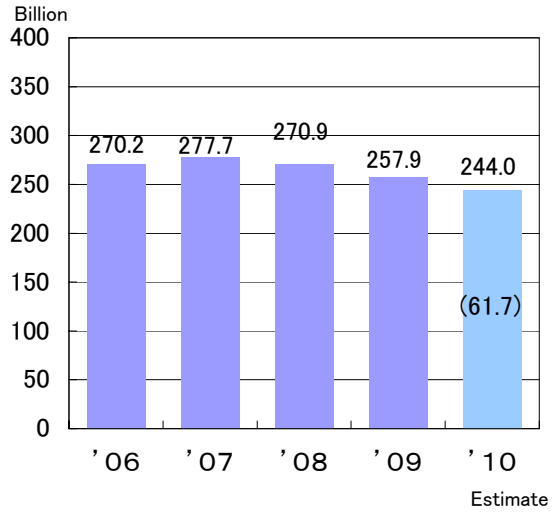
Consolidated

Operating Revenue

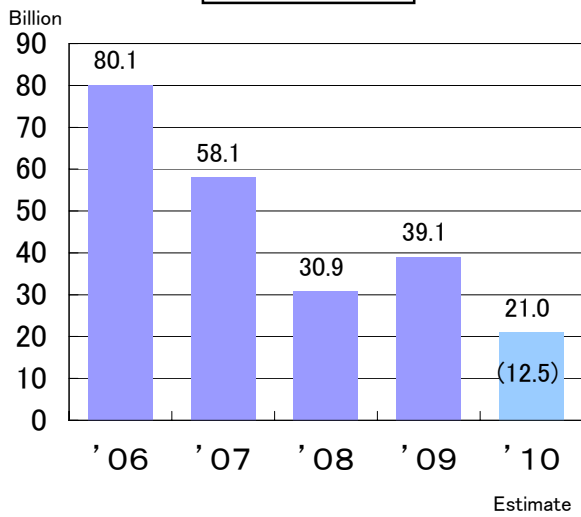


Non-consolidated

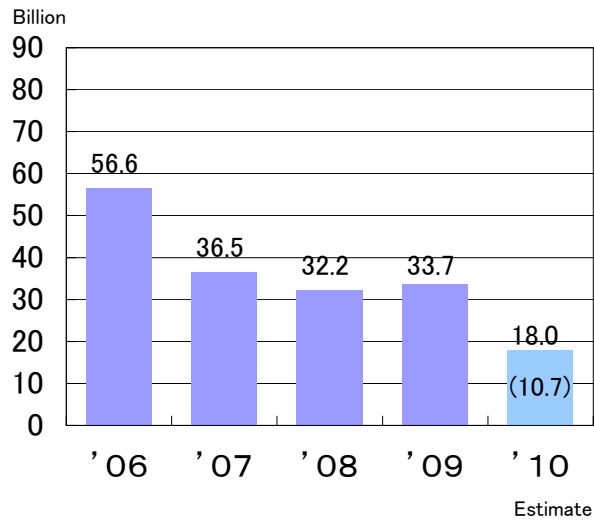
Operating Revenue



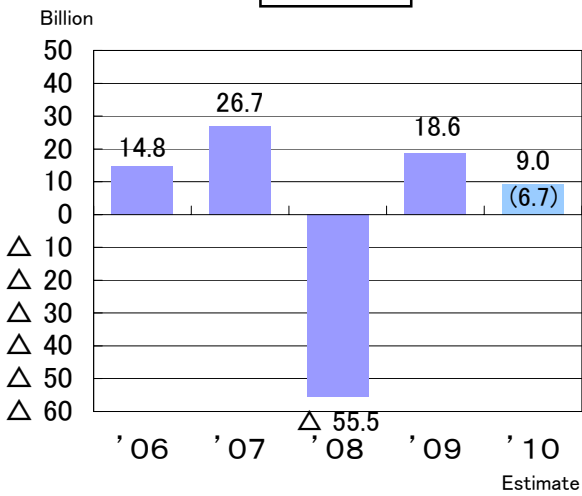
Ordinary Income



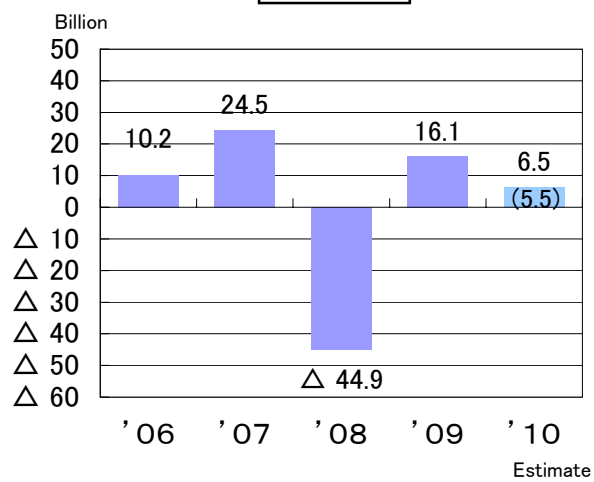
Ordinary Income



Net Income



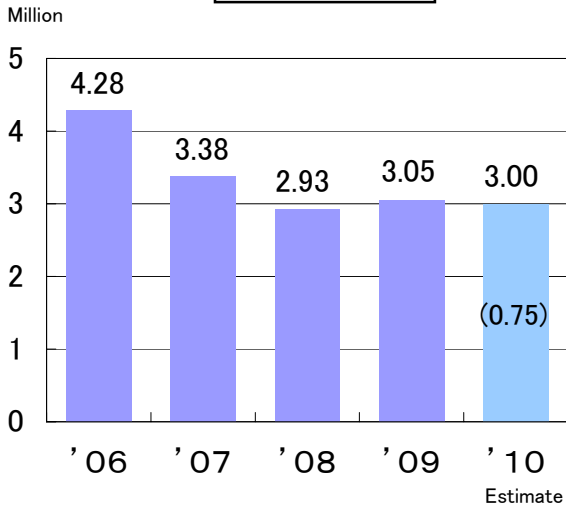
Net Income



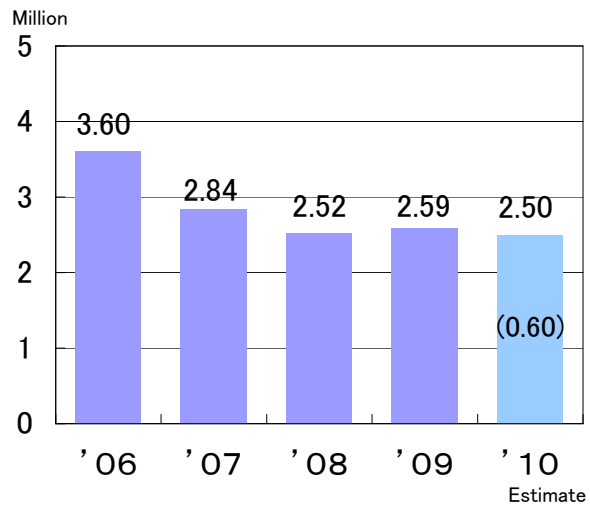
◆ Main Indices (Non-consolidated)

() 1Q results

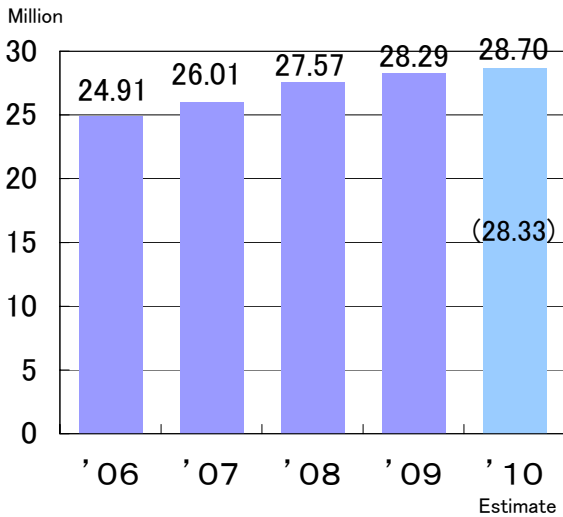
New Applications



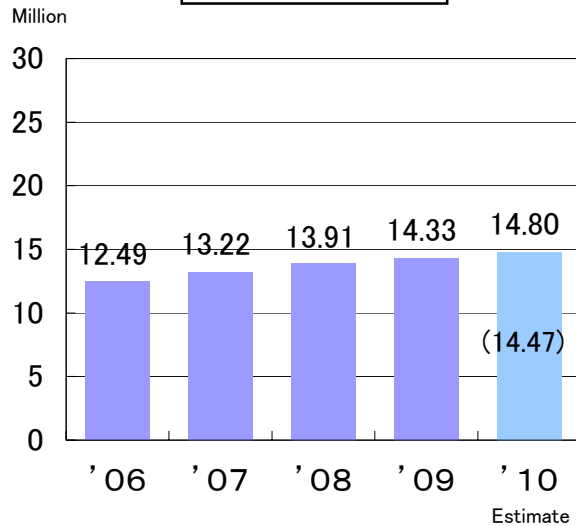
New Cards Issued



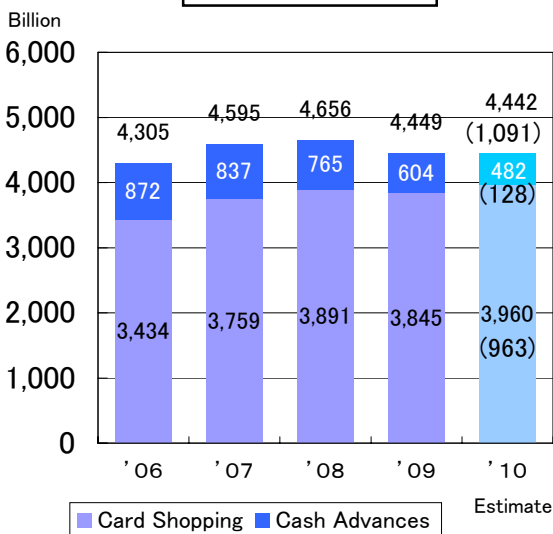
Total Cardmembers



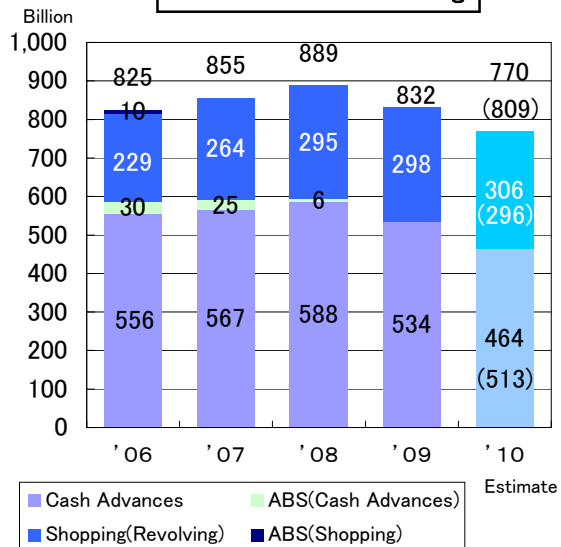
Active Cardmembers



Transaction Volume



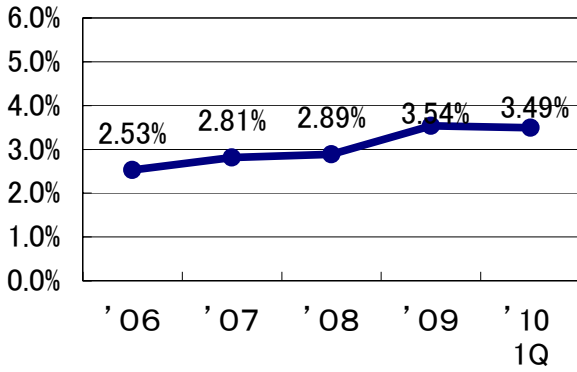
Credit Loans Outstanding



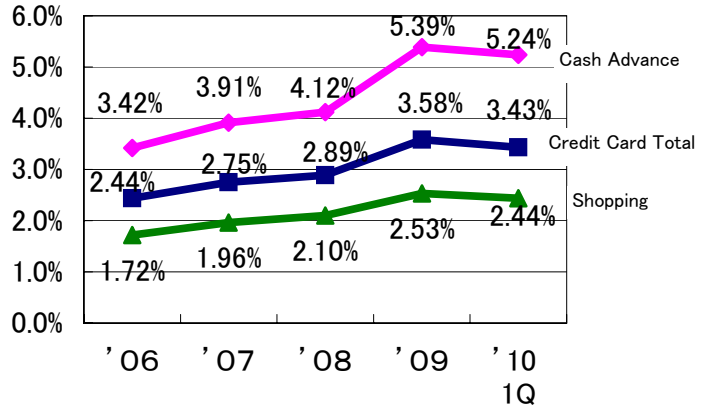
◆ Credit Risk Trends

() 1Q results

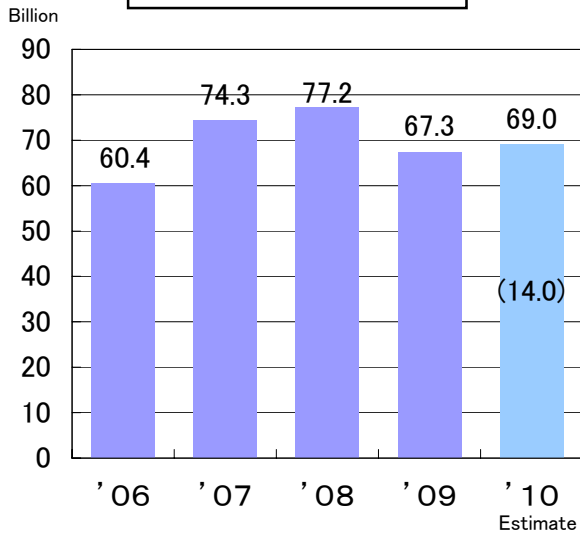
Delinquency of over 90 days (Consolidated)



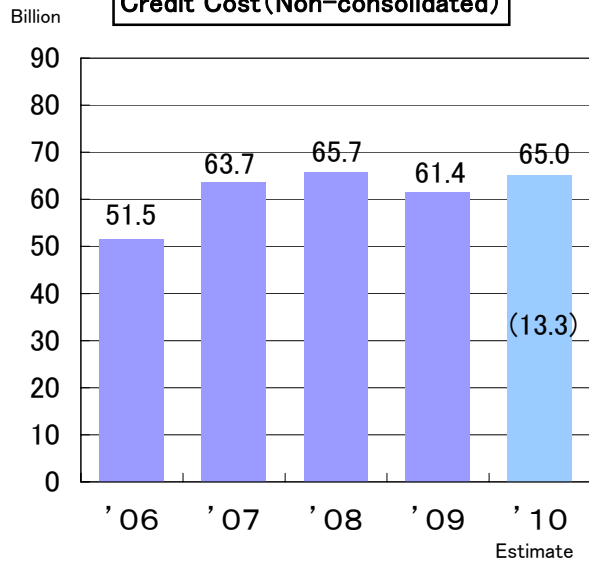
Delinquency of over 90 days (Non-consolidated)



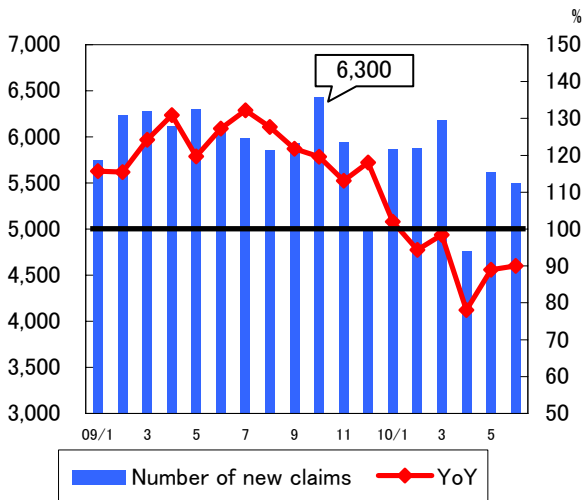
Credit Cost (Consolidated)



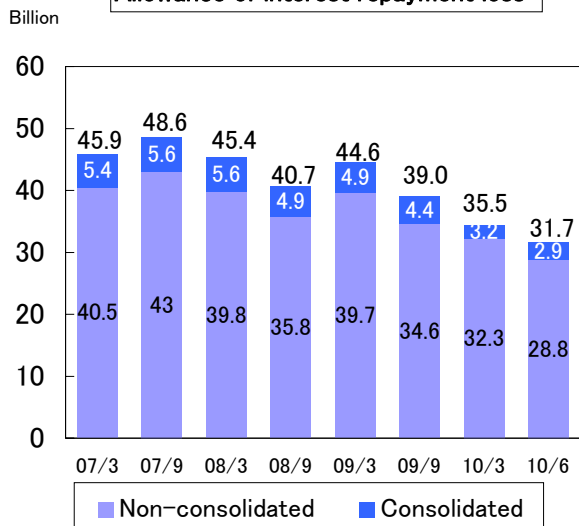
Credit Cost (Non-consolidated)



Trends in new interest repayment claims



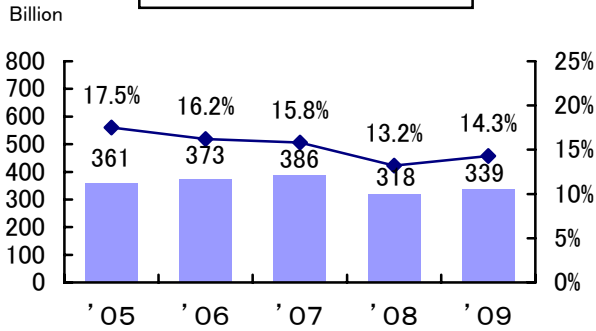
Allowance of interest repayment loss



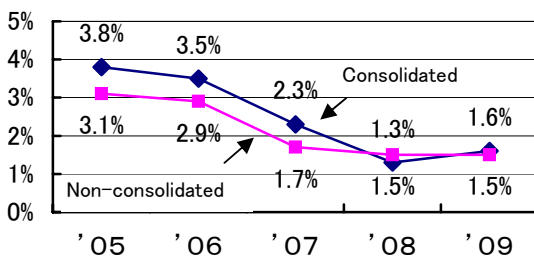
◆ Financial Indices

Consolidated

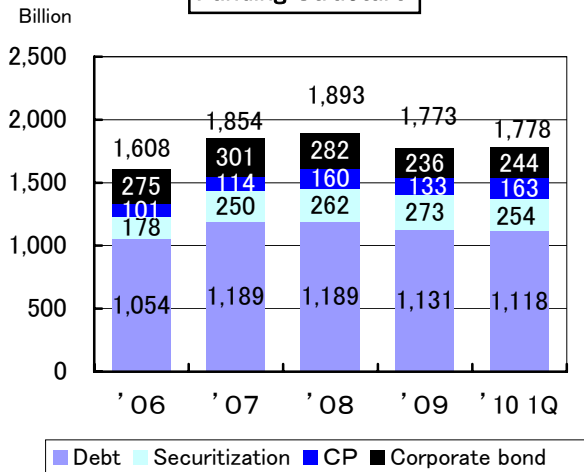
Shareholders' Equity Ratio



R O A (Ordinary Income Basis)

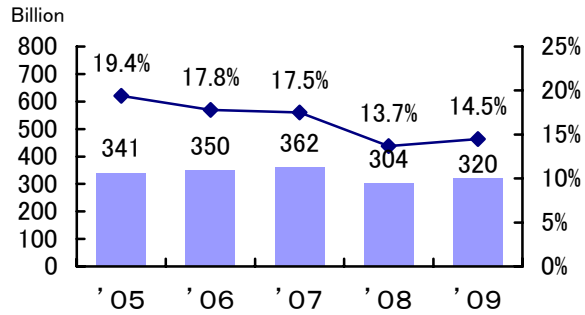


Funding Structure

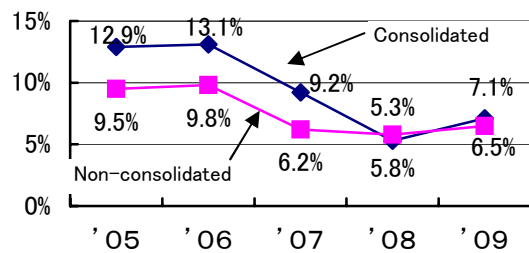


Non-consolidated

Shareholders' Equity Ratio

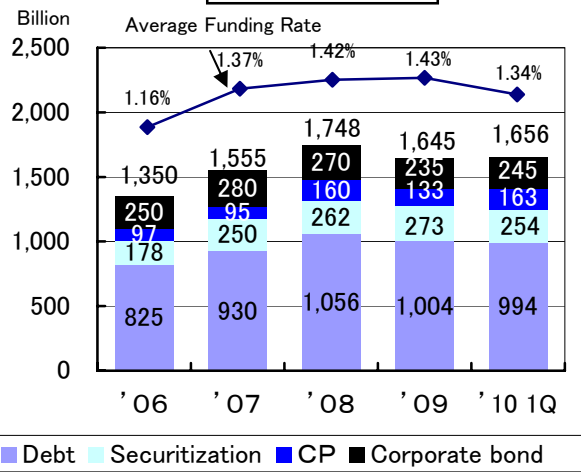


R O E (Adjusted)

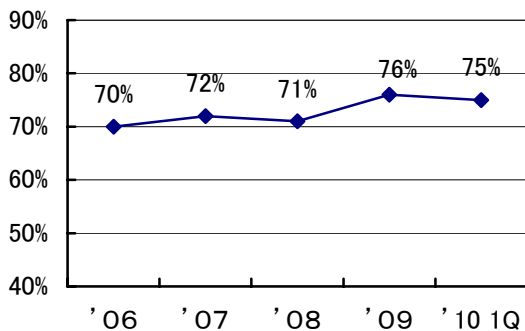


*ROE (Adjusted) is calculated to assume that return is based on ordinary income (excluding extraordinary income/loss) with corporate tax deducted at the rate of 40%.

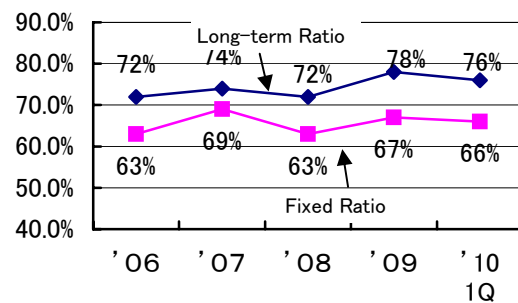
Funding Structure



Long-term Ratio

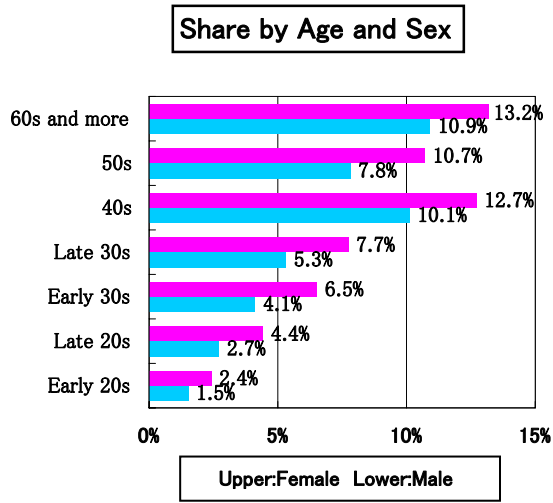
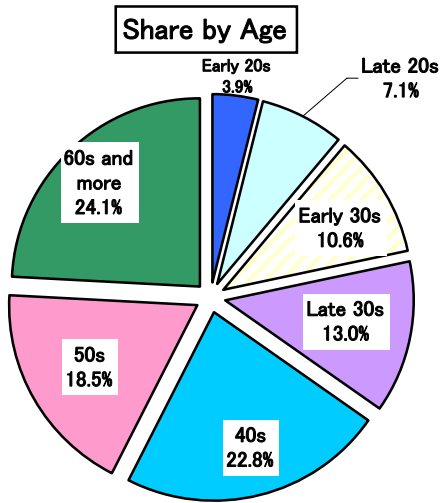


Long-term Ratio/Fixed Ratio

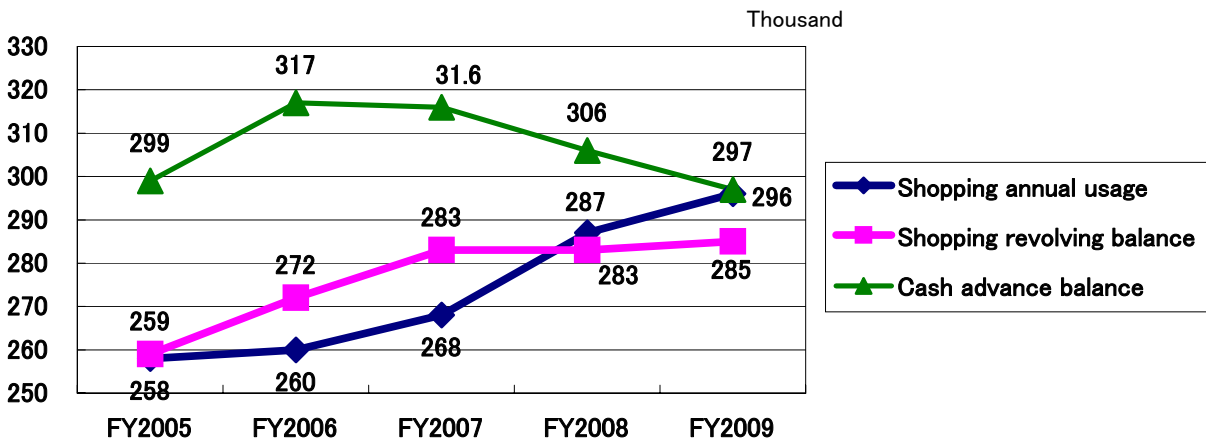


Cardholders' Attributes and Usage Trends

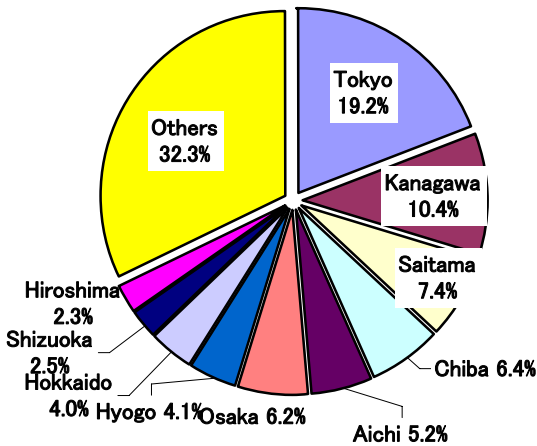
as of Mar.31, 2010



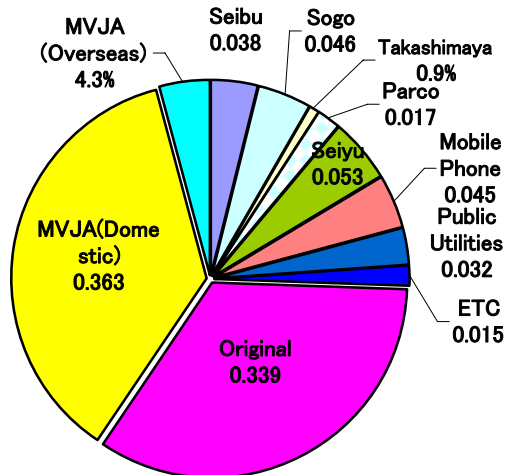
Average Annual Usage and Balance per Customer



Share by Prefecture (Saison)



Share by Shopping Usage Point (Saison)



(参考) 貸借対照表 (2010年6月30日現在)
Balance Sheets (As of June 30, 2010)

CREDIT SAISON Co., Ltd.

(単位: 百万円、Millions of yen)

Term		2010年6月	2010年6月	差	Term		2010年6月	2010年6月	差
		連結貸借対照表	単体貸借対照表				Difference	連結貸借対照表	
科 目		(A) Consolidated	(B) Non-consolidated	(A-B)	科 目		(A) Consolidated	(B) Non-consolidated	(A-B)
Item		金額 Amount			Item		金額 Amount		
(資産の部) (Assets)					(負債の部) (Liabilities)				
流動資産	Current assets	(2,144,193)	(1,696,677)	(447,515)	流動負債	Current liabilities	(877,534)	(788,622)	(88,911)
現金及び預金	Cash and deposits	54,333	36,796	17,537	支払手形及び買掛金	Notes and accounts payable-trade	202,336	202,161	175
割賦売掛金	Accounts receivable-installment	1,685,776	1,457,016	228,759	短期借入金	Short-term loans payable	291,923	234,344	57,579
リース投資資産	Lease investments assets	216,295	216,352	△ 56	一年以内に返済予定の長期借入金	Current portion of long-term loans payable	111,192	97,206	13,986
営業投資有価証券	Operational investment securities	2,335	2,335	—	一年以内に償還予定の社債	Current portion of bonds	25,225	25,000	225
有価証券	Securities	299	299	—	コマーシャル・ペーパー	Commercial paper	163,000	163,000	—
たな卸資産	Inventory	233,838	1,179	232,659	一年以内に返済予定の債権	Current portion of long-term loans payable under credit fluidity	12,664	12,664	—
繰延税金資産	Deferred income taxes	21,473	18,205	3,267	流動化借入金	Leases Obligations	1,317	831	486
短期貸付金	Short-term loans	15,639	22,982	△ 7,342	リース債務	Income taxes payable	684	321	363
その他の	Other trade receivables	31,875	25,273	6,602	未払法人税等	Provision for bonuses	1,680	469	1,210
貸倒引当金	Allowance for doubtful accounts	△ 117,674	△ 83,765	△ 33,909	賞与引当金	Provision for directors' bonuses	17	12	5
					役員賞与引当金	Provision for loss on interest repayment	14,710	12,862	1,847
					利息返還損失引当金	Allowance for loss on collecting gift tickets	183	183	—
					商品券回収損失引当金	Deferred installment income	6,172	6,172	—
固定資産	Noncurrent assets	(244,170)	(518,331)	(△ 274,161)	割賦利益繰延	Other	46,426	33,392	13,034
有形固定資産	Property, plant and equipment	(62,397)	(21,963)	(40,434)	その他				
建物	Buildings	22,334	7,206	15,127	固定負債	Long-term liabilities	(1,171,022)	(1,109,854)	(61,167)
土地	Land	25,402	6,904	18,498	社債	Bonds payable	221,112	220,000	1,112
リース資産	Equipment for lease	5,059	3,241	1,818	長期借入金	Long-term loans payable	714,519	662,210	52,309
建設仮勘定	Construction in progress	235	235	—	債権流動化借入金	Long-term loans payable under credit fluidity	132,633	132,633	—
その他	Other	9,364	4,375	4,989	リース債務	Leases Obligations	4,147	2,829	1,318
					資産除去債務	Asset retirement obligations	844	844	—
無形固定資産	Intangible assets	(62,131)	(32,418)	(29,713)	退職給付引当金	Provision for retirement benefits	2,406	2,337	69
借地権	Leaseholds	970	14	956	債務保証損失引当金	Provision for loss on guarantees	4,385	4,385	—
ソフトウェア	Software	22,693	12,412	10,280	瑕疵保証損失引当金	Provision for loss on warranty for defects	26	—	26
リース資産	Equipment for lease	239	239	—	ポイント引当金	Provision for point card certificates	63,024	63,024	—
その他	Other	38,228	19,752	18,476	利息返還損失引当金	Provision for loss on interest repayment	17,080	15,961	1,119
					負のれん	Negative goodwill	996	1,011	△ 14
					その他	Other	9,794	5,463	4,330
投資その他の資産	Investments and other assets	(119,641)	(463,950)	(△ 344,308)	負債合計	Total Liabilities	2,048,556	1,898,477	150,079
投資有価証券	Long-term investment securities	67,093	82,282	△ 15,188	(純資産の部) (Net assets)				
長期貸付金	Long-term loans	15,327	347,031	△ 331,703	株主資本	Shareholders' equity	(334,976)	(315,938)	(19,038)
長期前払費用	Long-term prepaid expense	1,828	5,537	△ 3,709	資本金	Capital stock	75,929	75,929	—
差入保証金	Lease deposits	6,043	2,065	3,977	資本剰余金	Capital surplus	84,838	84,387	451
繰延税金資産	Deferred income taxes	32,495	28,484	4,010	利益剰余金	Retained earnings	180,322	161,450	18,871
その他の	Other	1,962	1,884	77	自己株式	Treasury common stock	△ 6,113	△ 5,828	△ 284
貸倒引当金	Allowance for doubtful accounts	△ 5,108	△ 2,946	△ 2,161	評価・換算差額等	Valuation and translation adjustments	(2,696)	(993)	(1,703)
投資損失引当金	Allowances for investment loss	—	△ 389	△ 389	その他有価証券評価差額金	Valuation difference on available-for-sale securities	4,792	2,876	1,916
					繰延ヘッジ損益	Deferred gains or (losses) on hedges	△ 2,095	△ 1,883	△ 212
繰延資産	Deferred assets	(399)	(399)	(—)	新株予約権	Stock Option	0	—	0
社債発行費	Bond issue cost	399	399	—	少数株主持分	Minority interests in consolidated subsidiaries	2,532	—	2,532
					純資産合計	Net assets	340,206	316,931	23,274
資産合計	Total assets	2,388,762	2,215,408	173,354	負債及び純資産合計	Total Liabilities and Net assets	2,388,762	2,215,408	173,354

Statements of Income (From April 1, 2010 to June 30, 2010)

(単位:百万円、Millions of yen)

Term	2010年6月 連結損益計算書 Consolidated (A)			2010年6月 単体損益計算書 Non-consolidated (B)			差 Difference (A-B)		
	金額	Amount	%	金額	Amount	%	金額	Amount	%
科目	Item								
営業収益	Operating revenue								
クレジットサービス事業収益	Income from the credit service business:								
	59,191								
ファイナンス事業収益	Income from the finance business:								
	7,445								
不動産関連事業利益	Income from the real estate business:								
不動産関連事業収益	Revenue from the real estate business:								
	8,092								
不動産関連事業原価	Cost of the real estate business:								
	5,184								
エンタテインメント事業利益	Income from the entertainment business:								
エンタテインメント事業収益	Revenue from the entertainment business:								
	19,879								
エンタテインメント事業原価	Cost of the entertainment business:								
	16,353								
金融収益	Financial revenues								
	110								
計	Total								
	73,181 100.0%								
営業費用	Operating expenses								
販売費及び一般管理費	Selling, general and administrative expenses								
	56,172 76.8%								
金融費用	Financial expenses								
	5,647 7.7%								
計	Total								
	61,820 84.5%								
営業利益	Operating income								
	11,361 15.5%								
営業外収益	Non-operating income								
	1,423 1.9%								
営業外費用	Non-operating expenses								
	202 0.3%								
経常利益	Ordinary income								
	12,581 17.2%								
特別利益	Extraordinary income								
	— —								
特別損失	Extraordinary loss								
	1,472 2.0%								
税金等調整前当期純利益	Income (loss) before income taxes and minority interests								
	11,108 15.2%								
法人税、住民税及び事業税	Income taxes-current								
	819								
法人税等調整額	Income taxes-deferred								
	3,419 4,239 5.8%								
少数株主利益	Minority interests in income								
	120 0.2%								
当期純利益	Net income (loss)								
	6,749 9.2%								
	5,505 8.9%								
	△ 1,303								
	11,458 118.6%								
	9,123 119.4%								
	608 112.1%								
	9,731 118.7%								
	1,726 117.9%								
	1,243 114.5%								
	81 247.7%								
	10,796 116.5%								
	836 176.2%								
	9,960 111.5%								
	304								
	△ 520 △ 215 95.2%								
	120 —								
	1,243 122.6%								

	連結 Consolidated	単体 Non-consolidated
自己資本比率 Shareholders' equity/total assets	14.1%	14.3%
総資産利益率 ROA	0.28%	0.25%
自己資本利益率 ROE	1.99%	1.73%
連単倍率 Consolidated/Non-consolidated	1.23	

貸借対照表 (2010年5月31日現在)

Balance Sheet (As of May 31, 2010)

(単位:百万円)

(Millions of yen)

Term	2010年5月 連結貸借対照表 (A) Consolidated	2010年5月 単体貸借対照表 (B) Non-consolidated	差 Difference (A-B)	Term	2010年5月 連結貸借対照表 (A) Consolidated	2010年5月 単体貸借対照表 (B) Non-consolidated	差 Difference (A-B)		
								金額	金額
科目	Items	金額	Amount	科目	Items	金額	Amount		
(資産の部)	(Assets)			(負債の部)	(Liabilities)				
流動資産	Current assets	322,860	307,909	14,951	流動負債	Current liabilities	314,905	312,122	2,783
現金及び預金	Cash and deposits	2,811	1,032	1,779	支払手形及び買掛金	Notes and accounts payable-trade	183	47	136
受取手形及び営業未収入金	Notes and operating accounts receivable	116	104	12	短期借入金	Short-term loans payable	308,637	309,837	△ 1,200
たな卸資産	Inventories	222,553	109,065	113,488	未払金・未払費用	Accounts payable-other and accrued expenses	631	917	△ 286
求償債権	Guarantor's claims	106,339	106,339	—	預り保証金	Guarantee deposited	2,440	899	1,541
短期貸付金	Short-term loans receivable	14,098	125,968	△ 125,968	その他	Others	3,012	419	2,593
その他	Other	2,001	1,807	194					
貸倒引当金	Allowance for doubtful accounts	△ 25,060	△ 36,408	11,348					
固定資産	Noncurrent assets	16,505	25,386	△ 8,881	固定負債	Noncurrent liabilities	20,603	20,519	84
有形固定資産	Property, plant and equipment	14,423	7,905	6,518	長期借入金	Long-term loans payable	20,116	20,116	—
無形固定資産	Intangible assets	255	251	4	瑕疵保証引当金	Provision for guarantees for defects	26	26	—
投資その他の資産	Investments and other assets	1,827	17,229	△ 15,402	債務保証損失引当金	Provision for loss on guarantees	103	103	—
その他	Other	4,005	18,985	△ 14,980	その他	Other	358	274	84
貸倒引当金	Allowance for doubtful accounts	△ 2,178	△ 1,755	△ 423					
					負債合計	Total liabilities	335,509	332,642	2,867
					(純資産の部)	(Net assets)			
					株主資本	Shareholders' equity	3,893	690	3,203
					資本金	Capital stock	100	100	—
					資本剰余金	Capital surplus	746	746	—
					利益剰余金	Retained earnings	3,046	△ 156	3,202
					評価・換算差額等	Valuation and translation adjustments	△ 35	△ 36	0
					その他有価証券評価差額金	Valuation difference on available-for-sale securities	△ 35	△ 36	0
					少数株主持分	Minority interests	0	—	0
					純資産合計	Total net assets	3,857	653	3,204
資産合計	Total assets	339,366	333,296	6,069	負債純資産合計	Total liabilities and net assets	339,366	333,296	6,070

損益計算書 (2010年3月1日 ~ 2010年5月31日)

Statement of Income (March 1, 2010 to May 31, 2010)

(単位:百万円)

(Millions of yen)

Term		2011年2月期 (10/03-10/05)	2011年2月期 (10/03-10/05)	差
科目	Items	連結損益計算書 Consolidated (A)	単体損益計算書 Non-consolidated (B)	Differ (A-B)
売上高	Net sales	7,209	3,693	3,516
売上原価	Cost of sales	4,675	2,006	2,669
売上総利益	Gross profit	2,533	1,686	847
販売費及び一般管理費	Selling, general and administrative expenses	1,690	1,215	475
営業利益	Operating income	843	471	372
営業外収益	Non-operating income	38	573	△ 535
営業外費用	Non-operating expenses	1,321	1,427	△ 106
経常利益	Ordinary income	△ 439	△ 382	△ 57
特別利益	Extraordinary income	393	355	38
特別損失	Extraordinary loss	88	88	—
税金等調整前当期純損失	Loss before income taxes and minority interests	△ 134	△ 114	△ 20
法人税等	Income taxes	42	41	1
少数株主損失 (△)	Minority Interests In Loss	—	—	—
当期純損失	Net loss	△ 177	△ 156	△ 21