

Partnership Building Declaration

To work with supply chain partners and businesses pursuing value creation for mutual growth and build new partnerships, we declare that we will pay particular attention to the following principles.

1. Co-existence and co-prosperity of the entire supply chain and new collaborations beyond scale and Group

We will encourage direct partners to encourage their partners to add value to the entire supply chain (from Tier N to Tier N+1) and collaborate with businesses with which we have had no business relationships and businesses that are larger than existing partners. In this way, we aim to achieve shared success with our partners. We will help our partners continue business in case of disasters and change their work styles. We will give them advice about formulating business continuity plans and introducing telework arrangements and other supports.

(Individual items)

✓ Solving social issues and achieving SDGs through business activities

As a company that provides financial services, including credit cards, we work to provide different settlement platforms to improve customer convenience and create a safe, secure and convenient cashless society.

We have a system where individual customers can make donations using credit cards. We also offer education, particularly financial education for the next generation, using our own expertise, management resources, and individual employees' knowledge and experience. In the School Visit: SAISON TEACHER, Credit Saison employees mainly visit junior high schools and high schools to give lectures on financial matters for students to grow to become self-reliant consumers.

2. Adherence to Promotion Standards

We will adhere to desirable trade practices between the parent business and subcontractors ("promotion standards" under the Act on the Promotion of Subcontracting Small and Medium-sized Enterprises) and will correct trade practices and business practices that prevent us from building partnerships.

(1) Price determination methods

We will not request unreasonable cost reduction. If we receive requests from subcontractors to discuss transaction prices, we will fully discuss them in consideration of reasonable profits at subcontractors, including the effect of increases in labor cost. When determining transaction prices and making agreements, the parent business will clearly state terms and conditions in writing etc. and deliver documents, etc.

(2) Payment terms, conditions for notes

We will pay subcontract proceeds in cash as far as possible. If we pay subcontract proceeds with notes, the subcontractor will not pay discount charges, etc. We will strive to pay subcontract proceeds within 60 days.

(3) Intellectual properties and expertise

We will conduct intellectual property transactions under intellectual property transactions guidelines and contract templates. We will not conclude any one-sided non-disclosure agreements. We will not use our advantageous trading position to request disclosure of expertise or assignment of intellectual property rights with free of charge.

(4) Avoidance of strains for work style reforms, etc.

To enable partners to reform work styles, we will not set tight delivery deadlines or abruptly change specifications without paying the appropriate costs to subcontractors. In the event of disaster, we will not force subcontractors to unilaterally bear the burden in transactions. We will continue business relationships as far as possible when business resumes.

3. Other (optional information)

Being a "leading-edge service company" as stated in our management philosophy, we have a basic sustainability goal of helping establish a society that is more convenient, enriched and sustainable than it is now by leveraging our unique expertise, management resources and the experience of our employees and by contributing to the development of society and the resolution of problems in a way that only Credit Saison can through its usual business operations.

May 15, 2023

Katsumi Mizuno, Representative, Executive President and COO Credit Saison Co., Ltd.