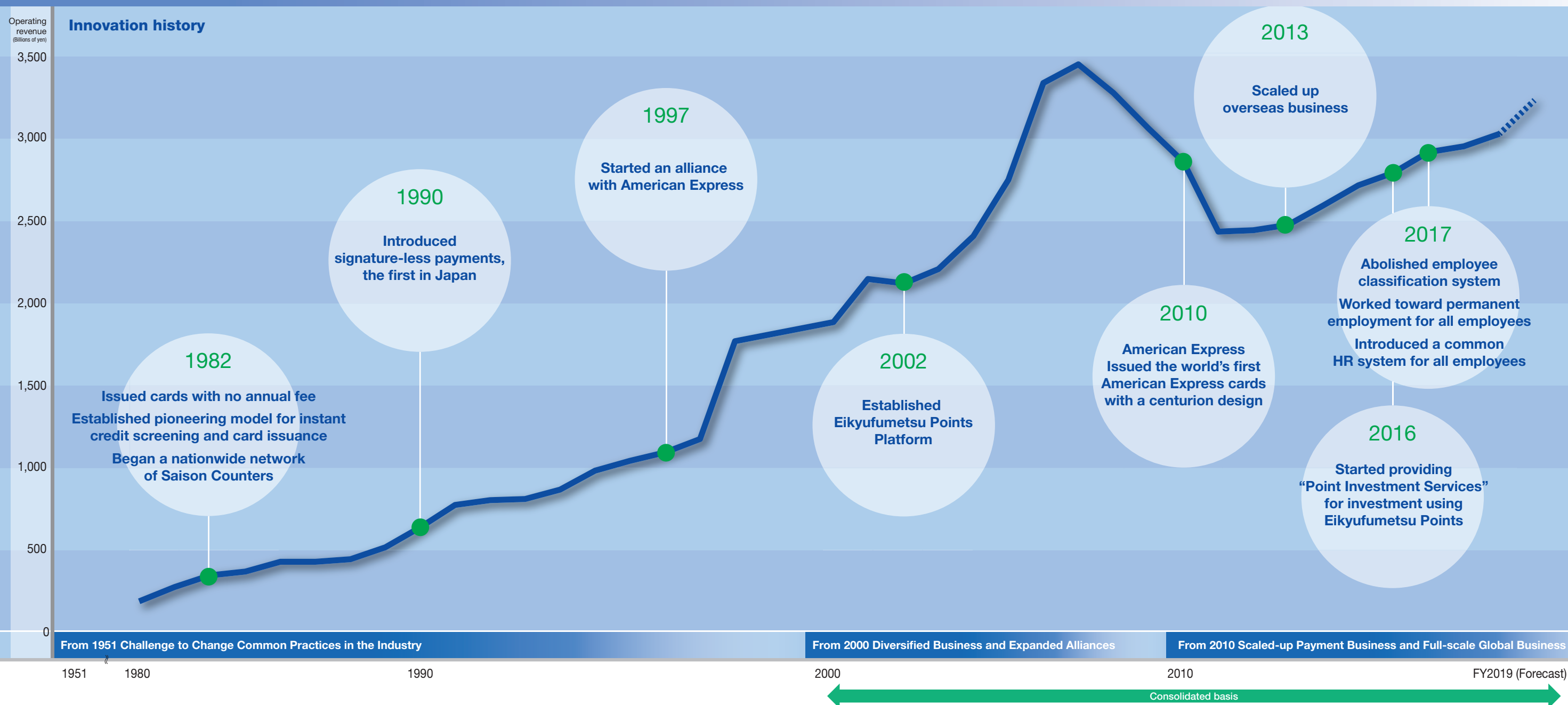


A History of Challenge and Change

Deeply engaged in card business activities, which have evolved through a process of dramatic innovation, Credit Saison is expanding into a peerless new finance company in Asia.

Anticipating trends with each changing era, Credit Saison has continued to provide groundbreaking products and services through a process of sustained innovation. Drawing on a customer base that comprises around 37 million (consolidated) cardholders and roughly 16 million online members, while leveraging its preeminent payment business know-how, the Company is committed to evolving further as an innovative finance company.

Operating revenue (consolidated)



* Financial statements prepared on a consolidated basis from FY1999. And has applied the IFRS to its consolidated accounts from fiscal 2018.

Historical context	1950-1980s	1990s	2000s	2010s	2020~
	From the period of high economic growth to the bubble economy Japan's GNP ranks second in the world Oil shock, end of the Cold War	Collapse of the bubble economy, Heisei recession Japan-US trade friction, Plaza Accord Onset of the advanced information society due to widespread Internet use	Global financial crisis Lehmann shock Internet proliferation among individual users exceeds 70%	Abenomics Economic slowdown in China, negative interest rates Transition from a trade-to investment-oriented nation	Tokyo Olympics Foreign visitors to Japan reaches 40 million 100% conversion to IC credit cards