

ELEVEN-YEAR SUMMARY OF SELECT FINANCIAL DATA

IFRS	Millions of yen		Thousands of U.S. dollars (Note 4)
	2019	2018	2019
Net revenue	¥ 304,855	¥ 293,250	\$ 2,746,194
Business profit	52,233	57,314	470,525
Profit before tax	45,763	52,850	412,250
Profit attributable to owners of the parent	30,517	38,446	274,906
Total equity	491,741	490,849	4,429,706
Total assets	3,212,465	2,946,978	28,938,527
Equity attributable to owners of the parent per share (JPY)	3,006.14	2,993.18	27.07
Basic net income per share (JPY)	186.84	235.39	1.68
Return on equity (ROE) (%)	6.2	8.2	6.2
Return on assets (ROA) (%)	1.0	1.4	1.0
Shareholders' equity ratio (%)	15.3	16.6	15.3

The Credit Saison Group has applied the International Financial Reporting Standards (IFRS) to its consolidated accounts from FY 2018. For the purpose of comparison, financial data for the previous fiscal year are also presented under IFRS. The Group has also applied IFRS 9 (Financial Instruments) from the beginning of FY 2018 (April 1, 2018).

JGAAP	Millions of yen											Thousands of U.S. dollars (Note 4)		
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2019	
CONSOLIDATED														
For the year:	Operating revenues (Note 1)	¥ 304,869	¥ 292,184	¥ 278,945	¥ 269,918	¥ 259,077	¥ 247,577	¥ 247,577	¥ 244,405	¥ 244,009	¥ 285,712	¥ 306,855	¥ 327,089	\$ 2,746,322
	Selling, general and administrative expenses	—	241,741	236,661	221,553	206,193	197,852	197,852	187,170	192,184	235,758	246,305	268,658	—
	Financial costs	—	9,672	11,070	11,771	12,723	13,389	13,388	14,922	19,958	22,577	24,377	23,882	—
	Total operating expenses	262,524	251,412	247,730	233,325	218,915	211,241	211,241	202,093	212,143	258,335	270,682	292,540	2,364,875
	Operating income	42,344	40,771	31,214	36,594	40,161	36,336	36,336	42,312	31,865	27,377	36,173	34,548	381,446
	Net income attributable to owners of the parent	34,016	38,330	42,253	26,163	12,629	25,551	25,552	32,770	9,453	12,829	18,680	△ 55,513	306,431
At year-end:	Total equity	¥ 497,855	¥ 480,669	¥ 446,882	¥ 418,988	¥ 447,083	¥ 422,830	¥ 422,829	¥ 394,868	¥ 355,727	¥ 347,915	¥ 341,405	¥ 320,595	\$ 4,484,778
	Total assets	3,217,448	2,940,022	2,720,051	2,550,990	2,373,299	2,285,943	2,285,943	2,141,802	2,155,906	2,231,246	2,374,129	2,407,064	28,983,412
	Interest-bearing debt (Note 2)	2,206,239	1,957,244	1,857,477	1,729,066	1,557,836	1,468,740	1,468,740	1,359,856	1,409,802	1,657,832	1,776,827	1,893,017	20,024,105
Per share data (in yen and U.S. dollars):	Net income per share	¥ 208.27	¥ 234.67	¥ 258.70	¥ 147.37	¥ 68.77	¥ 139.15	¥ 139.15	¥ 178.45	¥ 51.48	¥ 69.86	¥ 102.48	¥ △ 308.25	\$ 1.87
	Equity per share	3,046.68	2,933.46	2,724.88	2,563.61	2,424.05	2,283.29	2,283.29	2,131.58	1,920.65	1,879.98	1,845.82	1,766.95	27.44
Key financial ratios (%):	Return on equity (ROE)	7.0	8.3	9.8	6.1	2.9	6.3	6.3	8.8	2.7	3.8	5.7	—	7.0
	Return on assets (ROA)	1.1	1.4	1.6	1.1	0.5	1.2	1.2	1.5	0.4	0.6	0.8	—	1.1
	Equity ratio	15.5	16.3	16.4	16.4	18.8	18.3	18.3	18.3	16.4	15.5	14.3	13.2	15.5
NON-CONSOLIDATED														
For the year:	Operating revenues (Note 1)	¥ 259,018	¥ 249,865	¥ 238,637	¥ 228,713	¥ 219,337	¥ 205,873	¥ 205,873	¥ 204,121	¥ 210,207	¥ 239,657	¥ 257,924	¥ 270,900	\$ 2,333,287
	Selling, general and administrative expenses	215,726	207,093	203,038	186,493	169,900	160,927	160,927	149,844	153,505	194,194	205,042	220,708	1,943,305
	Financial costs	9,748	9,872	11,282	12,620	14,067	15,119	15,119	16,882	18,809	19,977	22,221	21,530	87,815
	Operating income	33,543	32,900	24,317	29,600	35,370	29,826	29,826	37,394	37,893	25,484	30,661	28,661	302,167
	Net income	25,875	22,191	21,046	25,571	11,316	18,637	18,637	24,147	5,613	7,596	16,137	△ 44,972	233,095
At year-end:	Total equity	¥ 407,533	¥ 396,831	¥ 374,478	¥ 359,428	¥ 388,470	¥ 367,808	¥ 367,808	¥ 349,202	¥ 322,502	¥ 320,303	¥ 319,712	¥ 304,230	\$ 3,671,142
	Total assets	3,107,284	2,831,297	2,623,644	2,468,797	2,287,986	2,200,459	2,200,459	2,051,908	2,059,435	2,097,773	2,200,459	2,220,791	27,991,028
	Interest-bearing debt (Note 2)	2,203,239	1,953,740	1,852,551	1,725,891	1,551,189	1,457,001	1,457,001	1,337,201	1,368,154	1,575,231	1,645,206	1,748,245	19,847,211
Key financial ratios (%):	Return on equity (ROE)	6.4	5.8	5.7	6.8	3.0	5.2	5.2	7.2	1.8	2.4	5.2	—	6.4
	Return on assets (ROA)	0.9	0.8	0.8	1.1	0.5	0.9	0.9	1.2	0.3	0.4	0.7	—	0.9
	Equity ratio	13.1	14.0	14.3	14.6	17.0	16.7	16.7	17.0	15.7	15.3	14.5	13.7	13.1
NON-CONSOLIDATED Transaction volume:	Card shopping	¥ 4,788,537	¥ 4,683,039	¥ 4,476,608	¥ 4,258,285	¥ 4,089,390	¥ 3,852,980	¥ 3,852,980	¥ 3,547,050	¥ 3,402,494	¥ 3,953,411	¥ 3,844,670	¥ 3,891,076	\$ 43,136,090
	Cash advances	242,980	248,157	253,837	267,724	277,026	264,092	264,092	260,089	266,904	371,403	604,347	765,385	2,188,816
	Specialty loans	512,063	328,300	212,218	121,294	74,687	45,506	45,506	32,950	34,597	36,514	43,768	326,170	4,612,765
	Agency services (Note 3)	3,014,831	2,873,184	2,671,711	2,522,243	2,434,825	2,303,998	2,303,998	2,166,062	2,112,431	1,362,275	1,310,419	1,347,260	27,158,199
	Leases	115,589	114,569	108,102	106,000	106,801	114,694	114,694	105,356	96,852	94,831	100,893	100,727	1,041,251
	Guarantees	114,277	131,923	159,915	150,101	137,335	126,281	126,281	115,297	92,837	73,375	85,637	107,532	1,029,438
	Others	25,774	30,677	32,178	33,298	33,732	30,005	30,005	23,869	20,482	22,895	23,380	22,475	232,185
Total transaction volume		¥ 8,814,054	¥ 8,409,849	¥ 7,914,569	¥ 7,458,945	¥ 7,153,796	¥ 6,737,558	¥ 6,737,558	¥ 6,250,675	¥ 6,026,599	¥ 5,912,587	¥ 6,013,118	¥ 6,560,174	\$ 79,398,743

Notes: 1. Operating revenues do not include consumption taxes.
 2. Interest-bearing debt includes asset-backed securities.
 3. Agency services show transactions handled on behalf of other companies' cards.
 4. Japanese yen amounts have been translated into U.S. dollars at the rate of ¥111 = U.S.\$1, the approximate exchange rate on March 31, 2019, for the convenience of the reader.