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Founding of "PT. Saison Modern Finance" financial business company in Indonesia

Entering the pre-paid e-money & lease business in cooperation with 7-Eleven Indonesia

~ Seeking to become the No. 1 multi-finance company in the Indonesian retail field ~

Credit Saison Co., Ltd. (Tokyo Stock Exchange, First Section: 8253; Head Office: Toshima Ward, Tokyo; President: Hiroshi Rinno; hereinafter referred to as "Credit Saison") and PT. Modern Internasional Tbk. (Head Office: Jakarta, Indonesia; President Director: Sungkono Honoris; hereinafter referred to as "Modern Internasional"), which is involved in 7-Eleven retail business in Indonesia, have founded the joint venture PT. Saison Modern Finance (hereinafter referred to as "Saison Modern Finance"), focused to focus on multi-finance business, and have successfully obtained the business license from the Financial Services Authority of Indonesia (hereinafter referred to as "OJK").



■ Major achievements and involvements:

- (1) Credit Saison and Modern Internasional have founded the joint venture Saison Modern Finance, which will be involved in the multi-finance business in Indonesia, and obtained the business license from OJK.
- (2) Saison Modern Finance plans to jointly get involved in the prepaid e-money and point business for 7-Eleven Indonesia customers of Modern Internasional.
- (3) In tandem with increased expansion of 7-Eleven Indonesia's franchising business in the future, Saison Modern Finance will develop a leasing business to support the establishment of stores by franchise owners in terms of equipment.

By utilizing channels/networks mainly from 7-Eleven Indonesia stores operated by Modern Internasional and customer marketing methods that Credit Saison has developed in Japan, Saison Modern Finance seeks to become the No. 1 multi-finance company in the Indonesian retail finance field. Accordingly, the company aims to expand its business channel into retail finance, which will grow along with the Indonesia economy, and eventually contribute to the growth of the country's economy. Please note that Saison Modern Finance is Credit Saison's first overseas consolidated subsidiary founded by sending the President Director and President Commissioner from Credit Saison, and the Director and Commissioner from Modern Internasional.

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【Profile of the joint company】

- Name: PT. Saison Modern Finance
- Address: Jl. Matraman Raya 12, Jakarta 13150 Indonesia
- Business Activities: Multi-finance business
- Capital: 100,000,000,000 rupiah (approx. 1 billion yen)
- Shareholder ratio: Credit Saison 70%, Modern Internasional 30%

【Operation diagram of joint venture by Credit Saison and Modern Internasional】

We will contribute to encourage Indonesia economic growth by combining our finance/payment expertise and fast-growing retail network.



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【Modern Internasional】 <http://www.moderninternasional.co.id/>

Modern Internasional was founded in 1971. Since then, the company expanded its business as a sales agent for the photography developing business of Japanese manufacturers. Business activities include distribution and sales with a focus on its 7-Eleven business. As of today, the company operates approximately 200 7-Eleven stores in Indonesia. The number of stores is forecasted to increase to about 2,000 by 2025 as the result of franchising in the future.

【Credit Saison】 <http://www.saisoncard.co.jp/>

Since its foundation in 1951, by issuing credit cards for more than 30 years, Credit Saison Co., Ltd. has established itself as the industry's leading company, always consistent with its customer-centered orientation and releasing products and services that are innovative and unconventional in the credit card industry, such way it is currently boasting of approx. 35 million members and a billing volume rising up to approx. 6.9 trillion yen. By aiming to become a non-bank that can respond flexibly to any changes, Credit Saison is determined to promote the Financial business including rental & lease, credit guarantee, housing loans, etc., and the Internet business, which promises a high growth, aside the Credit card business. In addition to Indonesia, the company operates overseas offices in China, Vietnam and Singapore, and is seeking to further expand its business in the rapidly-growing Asian market.
