



November 8, 2013

To all whom it may concern

Company name: Credit Saison Co., Ltd.  
 (Code: 8253, First Section of the Tokyo Stock Exchange)  
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## Announcement regarding difference in the forecasted and actual performance for the second quarter for the full fiscal year ending March 31, 2014 (consolidated)

This letter was written to announce differences which occurred in the forecasted performance which was published on May 15, 2013, and the actual performance published today for the second quarter for the full fiscal year ending March 31, 2014 (consolidated/non-consolidated).

### Details

#### 1. Differences between the forecasted and actual performance

##### (1) Differences between the forecasted and actual consolidated performance for full fiscal year ending March 31, 2014 (April 1, 2013 - March 31, 2014)

	Operating revenue	Operating income	Ordinary income	Net income	Net income per share
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
Previous announced forecast (A)	124,000	20,500	22,000	13,000	70.79
Actual results (B)	123,938	21,893	27,320	17,663	96.19
Amount of increase or decrease (B)-(A)	(61)	1,393	5,320	4,663	—
Rate of change (%)	(0.0)	6.8	24.2	35.9	—
(For your reference) Actual results of the previous term (Term ended March 31, 2014)	122,441	22,433	27,948	17,698	96.38

#### 2. Reason for differences

Regarding the performance for the second quarter for the period ending March 31, 2014 (April 1, 2013 - March 31, 2014), the operating revenue was generally in line with the previously published (May 15, 2013) forecast of performance.

However, credit costs were lower than expected due to healthier operating assets, the real estate assets were sold earlier than planned in the recovery of real estate market, and more dividends received. As a result, operating income, ordinary income and net income exceeded the previously published forecast.