

To the member of the press

October 18, 2004

Tokyo Gas Energy Co., Ltd.
Credit Saison Co., Ltd.

Tokyo Gas Energy and Credit Saison Form a Strategic Alliance
**Applications to Begin on October 20 for the
New “CLOVIA CARD SAISON”**
Cardholders Can Earn Double the SAISON Permanent Perdurable Points
for their Monthly LP Gas Bill Payment

Tokyo Gas Energy Co., Ltd. (Head Office: Chuo-ku, Tokyo; President & CEO: Minoru Yokouchi), an LP gas sales subsidiary of the Tokyo Gas Group, and Credit Saison Co., Ltd. (Head Office: Toshima-ku, Tokyo; President & CEO: Hiroshi Rinno) today announced that they have formed a strategic alliance to issue a new credit card, named “CLOVIA CARD SAISON.” The card targets customers to whom Tokyo Gas Energy sells LP gas in the Kanto region. Starting October 20, 2004, applications for membership will be accepted for this new alliance card.

- The launching of this alliance credit card will enable Tokyo Gas Energy to continue enhancing the quality of customer service through offering greater conveniences. Tokyo Gas Energy’s customers now have another convenient and easy option to make the monthly gas payment with the “CLOVIA CARD SAISON,” in addition to conventional payment options such as bank transfers and payment at convenience stores. This credit card payment service of the gas bill features an easy-to-read monthly statement that will allow cardmembers to review a corresponding month’s gas consumption, as well as the gas consumption of the same month over last year.
- Applications for the “CLOVIA CARD SAISON” membership will be accepted from October 20, 2004. LP gas users who become a member will be able to start paying their gas bills for which the meter is read after late November 2004 with the alliance card. In addition to convenient and easy payment features, the cardholders can enjoy other exclusive membership benefits. When paying an LP gas bill or purchasing gas appliances sold by Tokyo Gas Energy with the alliance card, the members will automatically earn double the standard “SAISON Permanent Perdurable Points”. Another preferential benefit includes instant 100 bonus points upon issuing the card. Additionally, the cardholders will be the first to receive information on special offers for the gas appliances and can exchange their points for attractive original goods.

- The word CLOVIA used in the official card name “CLOVIA CARD SAISON” was named after a four-leaf clover that is well-known as a symbol of happiness. The alliance credit card carries a trademarked art design on its upper left side corner, and this unique art design represents four Es (Energy, Economy, Ecology, and Enjoy). The whole concept of the card and its design demonstrates that Tokyo Gas Energy aspires to become a well-favored company in the local community and is committed to supplying environmentally friendly energy sources to its customers. At the same time, the card’s concept represents outstanding and exclusive features that mean great economical values to users.



CLOVIA CARD SAISON VISA



CLOVIA CARD SAISON MasterCard

[Reference]

Company Overview

- Tokyo Gas Energy Co., Ltd.

1. Primary operations: Sales of LP gas, residential district gas supply services, etc.
2. Established: February 11, 1960
3. Capital: ¥1 billion yen (a subsidiary of Tokyo Gas Co., Ltd.)
(88.5% owned by Tokyo Gas Co., Ltd. and 11.5% owned by TG Enterprise Co., Ltd.)
4. President & CEO: Minoru Yokouchi
5. Employees: 174 employees (as of October 1, 2004)
6. Head office: 6-1, Koami-cho, Nihonbashi, Chuo-ku, Tokyo, Japan

- Credit Saison Co., Ltd.

1. Primary operations: Consumer credit operations, lending businesses, product marketing and sales, etc.
2. Established: May 1, 1951
3. Capital: Approximately ¥63.6 billion yen
4. Operating revenues: ¥2,924.4 billion yen (as of fiscal year ended March 2004)
5. Total cardholders: 16.1 million cardmembers (as of June 30, 2004)