

Renewal of SAISON CARD's Mileage Service

"SAISON MILE CLUB" starts on August 1, 2004!

Renovating its mileage service "SAISON CARD Mile-up Members" offered since 1999, Credit Saison Co., Ltd. (Head Office: Toshima-ku, Tokyo; President and CEO: Hiroshi Rinno; "Credit Saison") will start accepting the registration of "SAISON MILE CLUB," a card designed to enable customers to more easily acquire mileage points, from August 1, 2004. In our new service, we offer our customers two new types of plans. One of them is "Shopping Mile Plan," through which cardholders can enjoy efficient collection of mileage points in line with their individual lifestyles, and the other is "Exchanging Points Plan," which enables cardholders to easily exchange the accumulated points for mileage points anytime. We expect 50,000 customers will register to the service in the next five years.

About "SAISON MILE CLUB"

To meet the diverse lifestyles of our customers, in the program of SAISON MILE CLUB we provide two types of plans as a means through which points earned by cardholders of SAISON CARD can be exchanged for mileage points of airlines (JAL Mileage Bank) in proportion to card usage.

Under the existing system, since points had been converted into mileage for every 200 points, points under 200 remained left behind in the account. However, in the new and convenient program, "**Shopping Mile Plan**," all points earned through monthly credit card shopping are automatically transferred to the mileage program without any troublesome procedures. Furthermore, we are convinced that membership-free "**Exchanging Points Plan**" can not only attract people who had less interest or no experience in accumulating mileage, but also allow the necessary points to be transferred from "SAISON Permanent Points" for those who are only few points away from obtaining free air tickets. (See attached sheets for more information.)

About JAL Mileage Bank

JAL Mileage Bank, a mileage program offered by Japan Airlines, enables mileage points earned on flight tickets and hotel stays to be exchanged for various kinds of benefits, such as free domestic and overseas airline tickets. Accumulated mileage over 15,000 miles can be exchanged for free air tickets in proportion to the mileage earned. (Reference: All domestic air tickets are available for exchange for 15,000 miles regardless of destination.)

Credit Saison is endeavoring to become a foregoing corporation in the service industry, supporting customers' diverse lifestyles, responding to their sensitive needs and prompting exclusive services without being bound by conventional business models. We declare that we will continue to make further efforts in developing a better structure for offering services from the viewpoint of customers, attaching great importance to maintaining mutual trust with customers.