CREDIT SAISON CO., LTD.

For Immediate Release

The first Outlet Park in the Tokai Region Credit Saison Issues the Jazz Dream Mitsui Outlet Park Card

In readiness for the opening in spring 2002 of Mitsui Real Estate's sixth mall complex, the Jazz Dream Nagashima Shops and Restaurants in Kuwana-gun, Mie Prefecture, Credit Saison launched the Mitsui Outlet Park Card on November 1, 2001.

Tokyo, November 2001 -- Jazz Dream Nagashima is an outlet mall positioned in front of the main gate of Nagashima Spaland, an amusement complex in Kushi in the Tokai region of Japan. A special feature of the development is that it has been designed to reproduce the look and feel of the streetscape of New Orleans on the lower Mississippi river in the United States. In addition to the new Jazz Dream Nagashima complex, there are now six Mitsui Outlet Park malls: three malls in the Kanto region (Yokohama Bayside Marina Shops and Restaurants; Lafete Tama Minami Ozawa; and Garden Walk Makuhari) and two malls in the Kansai region (Tsurumi Hanaport Blossom and Marine Pia Kobe Poto Bazar). This new shopping mall aims to further strengthen brand appeal

and differentiate itself from other existing outlet malls through such means as attracting unique shops with local products such as ceramics, kitchen utensils and pearls and offering a a large range of famous brands from Japan and overseas, making it possible to attract customers from a wide commercial area.



Mitsui Outlet Park Card

The Mitsui Outlet Part card includes an original point system whereby points can be accumulated from shopping at any of the six

Outlet Parks and elsewhere throughout Japan. These accumulated points can then be exchanged for a shopping voucher that is valid at the six Outlet Parks. In addition, cardholders receive a 10 percent discount at the 26 hotels of the Mitsui Real Estate Group, namely, the Garden Hotel and Mitsui Kanko Hotel Group.

| Card name | Mitsui Outlet Park Card |
|---------------------|---|
| | For use at any of Mitsui Real Estate's Outlet Parks: |
| Functions | • Saison Card functions (excluding Saison Card point-up functions) |
| | VISA/MasterCard/JCB/AMEX |
| Annual fees | No fees for VISA, MasterCard and JCB. A ¥3,000 fee, excluding tax, |
| | applies for AMEX. |
| Special features | Cardholders receive two points for every ¥100 spent when using the |
| | card at any of the six Outlet Park malls. Cardholders receive one point |
| | for every ¥200 spent elsewhere in Japan. Twice yearly, cardholders |
| | receive 500 points, which can be exchanged for a ¥500 shopping |
| | voucher valid at all Outlet Park malls. |
| Opening | From October 6, 2001 to Spring 2002: |
| campaign | • Invitation to a special press preview for Jazz Dream at Nagashima |
| | • ¥1,000 discount ticket for shopping at Jazz Dream at Nagashima |
| Inquiries | Information center: 03-5996-1111 (Tokyo) or 052-582-0670 (Nagoya) |

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With over 2,189 billion yen in sales volume and 11.4 million cardholders as of March 2001, Credit Saison is one of the leading credit card companies in Japan. The Company has achieved high growth by expanding its credit card, leasing, insurance, and T&E (travel and entertainment) businesses, while developing new business channels which respond swiftly to changes in consumer needs.