

October 19, 2001

For Immediate Release

**Credit Saison Expands Travel Services for Saison Cardholders
Starting October 1, 2001
Through Alliance with Pacific Tour Systems**

Tokyo, October 19, 2001 -- Credit Saison Co., Ltd. (TSE: 8253) has formed a comprehensive business alliance with Pacific Tour Systems Corp. (PTS), a travel agency with 170 offices throughout Japan that offers a wide range of tour packages from such travel service companies as JTB Corp. and Kinki Nippon Tourist.

In addition to improving the quality of *Vivre*, a travel magazine published exclusively for Saison cardholders, Credit Saison has expanded its travel package reservation service. Previously, reservations could only be made over the telephone, but now cardholders can meet with a representative face to face to discuss in greater detail which package best meets their travel needs. Credit Saison will continue to expand its menu of customer services, focusing particularly on Internet-based approaches. At the same time, this alliance will enable PTS to increase the travel services offered to Credit Saison's 11.4 million cardholders while enhancing personal services.

In addition to overseas travel support from the Saison Tour Desk, which opened on June 1, 2001 in an alliance with U.K.-based Thomas Cook, on October 10, 2001 Credit Saison introduced the Saison Value Plus Insurance Plan, which enables Saison cardholders to select from a variety of insurance products that meet their needs, such as lost/damaged luggage insurance and shopping insurance. By setting up a total travel services organization, Credit Saison will work to further enhance its travel package options as a service provider for its cardholders.

■ Saison Tour Desk

The Saison Tour Desk is a Japanese-language travel support service exclusively for Saison cardholders, operated in an alliance with major travel and financial services provider Thomas Cook, which boasts a 130,000-point network spanning 180 countries. Travelers can not only receive emergency assistance but also request shopping information and make restaurant reservations, twenty-four hours a day, anywhere in the world.

■ Saison Value Plus Insurance Plan

Starting October 10, 2001, Credit Saison began offering convenient and reasonably-priced insurance products to new Saison Card cardholders. Applicants can choose up to two of the following three product options:

Option 1:

General liability insurance [¥100 million coverage limit (No deductible)] plus lost/damaged luggage insurance [¥100,000 coverage limit (¥5,000 deductible)] (Premium: ¥300 per month)

Option 2:

Lost/damaged luggage insurance [¥100,000 coverage limit (¥5,000 deductible)] (Premium: ¥1,000 per year)

Option 3:

Shopping insurance [¥1 million coverage limit (¥5,000 deductible)] (Premium: ¥300 per year)

※ Option 1 and 2 may not be enrolled in simultaneously

※ Option 3 is automatically provided with the American Express card, and therefore AMEX cardholders need not apply.

Underwriter: The Tokio Marine & Fire Insurance Co., Ltd.

With over 2,189 billion yen in sales volume and 11.4 million cardholders as of March 2001, Credit Saison is one of the leading credit card companies in Japan. The Company has achieved high growth by expanding its credit card, leasing, insurance, and T&E (travel and entertainment) businesses, while developing new business channels which respond swiftly to changes in consumer needs.