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For Immediate Release

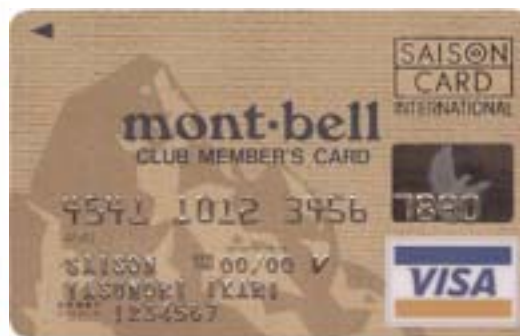
Credit Saison Forms Alliance with mont-bell to Issue the Saison mont-bell Club Member's Card Starting in September

Tokyo, August 2001 --- In an alliance with outdoor and sporting goods retailer mont-bell Co., Ltd., Credit Saison Co., Ltd. (TSE: 8253) will begin accepting applications for the Saison mont-bell Club Member's Card and the Saison mont-bell Club Member's Gold Card, which combine the functions of the mont-bell Member's Card and the Saison Card, at all mont-bell stores on September 1, 2001.

- ◆ Established in September 1975, mont-bell Co., Ltd. is involved in the design, manufacture and sale of outdoor and sporting goods. In particular, mont-bell has developed its own line of highly functional mountain climbing equipment based on the skills and experiences acquired by founder and former champion mountain climber Isamu Tatsuno. The company's product lineup includes original brands such as mont-bell, Zero-Point and Winds, and publishes Outward, a quarterly, in-house magazine for mont-bell Club members.
- ◆ The Saison mont-bell Club Member's Card and the Saison mont-bell Club Member's Gold Card will serve as the member's card for mont-bell Club members. In addition to Saison card functions, cardholders will receive premium rates at hotels, pensions and lodges associated with mont-bell throughout Japan, as well as original goods such as catalogs and stickers. Cardholders will also accumulate mont-bell Points, which can be exchanged for merchandise at mont-bell stores. In addition, persons who apply for the card by the end of December 2001 will receive 500 mont-bell Points when their card is issued.



Saison mont-bell Club Member's Card



Saison mont-bell Club Member's Gold Card

Outline of the cards

◆ General Card

Card name	Saison mont-bell Club Member's Card
Card functions	mont-bell Club Member's Card + Saison Card + VISA/MasterCard/JCB
Eligibility	mont-bell Club Members 18 years and older who can be contacted by phone
Annual fee	None + ¥1,500 mont-bell Club membership fee (including tax)
Expiration	6 years
Inquiries	Information Center: 03-5996-1111

◆ Gold Card

Card name	Saison mont-bell Club Member's Gold Card
Card functions	mont-bell Club Member's Card + Saison Gold Card + VISA
	※Excluding incentives at Seibu department stores (5% discount, free parking for three hours, etc.)
Eligibility	mont-bell Club Members 27 years and over with a stable source of income
Annual fee	¥10,500 (including tax) + ¥1,500 mont-bell Club membership fee (including tax)
Expiration	3 years
Inquiries	Information Center: 03-5996-1111

◆ Mont-Bell Points

Purchases at mont-bell Stores		Other Purchases
mont-bell Products	Other Products	
¥100 = 3 points	¥100 = 1 point	¥200 = 1 point

- ◆ In addition, cardholders will be able to take advantage of all Saison Card functions
 - ◇ Saison Card Special: 5% discount at all Seibu department stores on the 5th and 20th of every month
 - ◇ Overseas travel services
 - ◇ Preferred rates at approximately 9,500 facilities nationwide
 - ◇ Access to local currency from over 100,000 ATMs worldwide
 - ◇ Assistance with various procedures at 160 Saison Counters throughout Japan

- ◇ Real-time access to card information such as credit limit and itemized statements of card usage available at the Net Answer Internet website
- ◇ Regular savings accounts with preferred interest rates up to 0.97% through an alliance with ORIX Trust & Banking Corporation
- ◇ Automotive services such as simultaneous estimates on car insurance from four companies and payment converted to points

Customer inquiries: Ikeuchi or Kojima
IR/PR Department, Credit Saison Co., Ltd.
TEL: 03-3982-0700 FAX: 03-5391-4392
E-mail: prir@haru.saison.ne.jp

With over 2,189 billion yen in sales volume and 11.4 million cardholders as of March 2001, Credit Saison is one of the leading credit card companies in Japan. The Company has achieved high growth by expanding its credit card, leasing, insurance, and T&E (travel and entertainment) businesses, while developing new business channels which respond swiftly to changes in consumer needs.