


July 2001

For Immediate Release

Credit Saison to Issue
Combination Cash Card/Credit Card
with Fukushima Bank



Tokyo, July 2001 -- In an alliance with Fukushima Bank Ltd. (headquartered in Fukushima City, Fukushima Prefecture), Credit Saison Co., Ltd. (TSE: 8253) will begin taking applications for the Saison F-One Card, which functions as a cash card, credit card and debit card. Saison F-One Card cardholders will also receive cash card insurance at no additional cost.

■ The Saison F-One Card features a double-stripe system, in which the card serves as a credit card using the upper magnetic stripe and as a cash card using the lower magnetic stripe. Cardholders can use the cash card function to withdraw or deposit money and the debit card function to shop and conduct cash transactions anywhere in the world. Persons who apply after July 16 will receive up to ¥100,000 in automatic overdraft coverage. This is the first combination card to be offered with MasterCard and JCB card functions.

The Saison F-One Card is also insured at no additional cost to the cardholder. This insurance covers the loss or theft of the cash card as well as the forgery or alteration of the debit card. In addition, cardholders will receive cash back up to three times per month on ATM fees for after-hours use incurred through designated direct deposit or retirement account transactions.

■ Credit Saison is working to forge a strong alliance with Fukushima Bank as part of its aggressive retail strategy in order to attract new cardholders by offering special incentives to bank customers. The company is also seeking the support of the local community in order to become the number-one card in the region.

CREDIT SAISON CO., LTD.

In addition, Credit Saison plans to utilize its retail business and data marketing expertise in order to issue similar combination cards through alliances with various retail companies, including Japanese financial institutions.

Customer inquiries:

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E-mail: prir@haru.saison.ne.jp

Outline of the Saison F-One Card

Card name	Saison F-One Card								
Card functions	Saison Card functions + Fukushima Bank cash card functions Cash card functions include withdrawal, deposit, electronic transfer and J-Debit. Credit card functions include shopping and cash transactions (VISA / MasterCard / JCB / AMEX) .								
Annual fee	VISA/MasterCard/JCB: None AMEX: ¥3,000								
Issuing companies	Fukushima Bank and Credit Saison								
Eligibility	Persons 20 and older who have a Fukushima Bank account								
Original features	<p>① Cardholders who meet the following conditions will receive cash back up to three times per month on ATM after-hours fees incurred through designated direct deposit or retirement account transactions.</p> <table border="1"> <thead> <tr> <th>Type of transaction</th> <th>Conditions</th> </tr> </thead> <tbody> <tr> <td>1. Direct deposit of salary or pension</td> <td>All transactions</td> </tr> <tr> <td>2. Deposits</td> <td>Customers with a balance of more than ¥300,000</td> </tr> <tr> <td>3. Other transactions</td> <td>1. Saison F-One Card cardholders 2. Customers who use direct deposit to pay more than three of their utility bills 3. Customers who have taken out personal loans (excluding Housing Loan Corporation)</td> </tr> </tbody> </table> <p>② Fukushima Saison F-One Card Loans Eligibility: Saison F-One Card new cardholders Maximum: ¥100,000 Interest rate: 13.5% APR Payment method : As necessary</p>	Type of transaction	Conditions	1. Direct deposit of salary or pension	All transactions	2. Deposits	Customers with a balance of more than ¥300,000	3. Other transactions	1. Saison F-One Card cardholders 2. Customers who use direct deposit to pay more than three of their utility bills 3. Customers who have taken out personal loans (excluding Housing Loan Corporation)
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Expiration	VISA/MasterCard/JCB: 6 years AMEX: 3 years								
Customer inquiries	Saison Card Information Center: 03-5996-1111								

CREDIT SAISON CO., LTD.



Saison F-One Card

With over 2,189 billion yen in sales volume and 11.4 million cardholders as of March 2001, Credit Saison is one of the leading credit card companies in Japan. The Company has achieved high growth by expanding its credit card, leasing, insurance, and T&E (travel and entertainment) businesses, while developing new business channels which respond swiftly to changes in consumer needs.