

To Our Shareholders with Voting Rights

Hiroshi Rinno
President and CEO
Credit Saison Co., Ltd.
1-1, Higashi-Ikebukuro 3-chome,
Toshima-ku, Tokyo

NOTICE OF THE 63RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

You are cordially invited to attend the 63rd Ordinary General Meeting of Shareholders of Credit Saison Co., Ltd. (the “Company”) to be held as stated below.

If you are unable to attend the meeting, you can exercise your voting rights by either of the following methods. Please read the attached REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS, and exercise your voting rights by 6 p.m. on Tuesday, June 25, 2013 (JST).

[Voting via Postal Mail]

Please indicate your vote for or against each of the proposals on the Voting Form enclosed herein and return the form so that it will reach us by the above deadline.

[Voting via the Internet]

Please visit the website designated by the Company (<http://www.web54.net>) with your browser and enter the proxy code and temporary password indicated on the Voting Form enclosed herein. Next, follow the instructions on the website and enter your vote for or against each of the proposals.

1. Date and time: Wednesday, June 26, 2013 at 10 a.m. (JST)

2. Place: Ho-O-no-Ma, 2nd Floor,
Tokyo Prince Hotel
3-1, Shiba-Koen 3-chome, Minato-ku, Tokyo

3. Objectives of the meeting:

Matters to be reported:

1. Business Report, Consolidated Financial Statements, and results of audits by Accounting Auditor and the Audit & Supervisory Board on the Consolidated Financial Statements for the 63rd Fiscal Term (from April 1, 2012 to March 31, 2013)
2. Non-consolidated Financial Statements for the 63rd Fiscal Term (from April 1, 2012 to March 31, 2013)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Fifteen (15) Directors

4. Other matters related to the convocation of the general meeting of shareholders:

- (1) If you exercise your voting rights both via postal mail and the Internet, only the vote via the Internet will be counted as valid.
- (2) If you exercise your voting rights via the Internet multiple times, only the final vote will be counted as valid.
- (3) If you do not indicate “Approval,” “Disapproval” or “Abstention” for each of the proposals when exercising your voting rights in advance, you will be deemed to have approved the proposal.
- (4) If you wish to exercise your voting rights by proxy at the meeting, please have your proxy present the Company with a letter of proxy together with your Voting Form. (Pursuant to the provisions of the Articles of Incorporation, the proxy must be another one (1) shareholder of the Company with voting rights.)

Notes: 1. For those attending the meeting in person, please present the Voting Form enclosed herein to the receptionist on arrival at the meeting.

2. Among the documents to be provided in this Notice, the Notes to Consolidated Financial Statements and the Notes to Non-consolidated Financial Statements are posted on the Company's website (<http://www.saisoncard.co.jp>) pursuant to applicable laws and regulations and Article 16 of the Articles of Incorporation of the Company. Accordingly, these Notes are not included in the attached document of the Notice. The Consolidated Financial Statements and the Non-consolidated Financial Statements audited by Accounting Auditor and the Audit and Supervisory Board include the Notes to Consolidated Financial Statements and the Notes to Non-consolidated Financial Statements posted on the Company's website.

3. In the event that an amendment is needed on the REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS, Business Report, or Non-consolidated or Consolidated Financial Statements prior to the date of General Meeting of Shareholders, the Company will send the amendment to shareholders via postal mail or post it on the website (<http://www.saisoncard.co.jp>).

Note: This document is an excerpt English translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

The Company's policy is to place importance upon taking steps to reinforce the business structure to boost the shareholder value of the Company. The Company is determined to maintain a certain level of internal reserve to realize this while offering appropriate, stable, and continuous distributions of dividends to the shareholders.

Under the policy, the Company proposes ¥30 of year-end dividends per share, as the same amount as the year-end dividends per share for the preceding business year, as stated below.

(1) Type of dividend property

Cash

(2) Matters on the allotment of dividend property and the total amount thereof

The Company proposes to pay ¥30 of dividends per share of common stock of the Company to the shareholders. Thus, the total of the dividends to be paid will be ¥5,511,318,900.

(3) Effective date of dividends from surplus

June 27, 2013

Proposal No. 2: Election of Fifteen (15) Directors

The terms of office of fourteen (14) Directors, namely, Hiroshi Rinno, Teruyuki Maekawa, Naoki Takahashi, Haruhisa Kaneko, Hiroshi Yamamoto, Masahiro Yamashita, Junji Kakusho, Kazuhiro Hirase, Sadamu Shimizu, Akihiro Matsuda, Teruhisa Aoyama, Yoshihisa Yamamoto, Tatsunari Okamoto and Yasuhisa Ueno will expire upon the conclusion of this General Meeting of Shareholders. Mr. Takayoshi Yamaji resigned and retired from the position of Director. Accordingly, the Company proposes the election of fifteen (15) Directors.

The candidates for Director are as follows:

| No. | Name (Date of birth) | Career summary, title and area of responsibility in the Company and significant concurrent positions outside the Company (The asterisk (*) refers to current position.) | Number of shares of the Company owned |
|-----|--|--|---------------------------------------|
| 1 | Hiroshi Rinno (August 5, 1942) | <p>April 1965 Joined THE SEIBU DEPARTMENT STORES, LTD. (currently Sogo & Seibu Co., Ltd.)</p> <p>March 1982 Joined Credit Saison Co., Ltd. General Manager, Credit Sales Promotion Department</p> <p>April 1983 Director</p> <p>April 1985 Managing Director</p> <p>June 1995 Senior Managing Director</p> <p>June 1999 Senior Managing Director and Representative Director</p> <p>June 2000 President and CEO*</p> <p>June 2003 Director, Resona Bank, Ltd.</p> <p>June 2003 Director, Resona Holdings, Inc.</p> | 65,339 shares |
| 2 | Teruyuki Maekawa (January 24, 1942) | <p>March 1964 Joined Credit Saison Co., Ltd.</p> <p>April 1991 General Manager, Sales No. 1 Department, and General Manager, Sales Promotion Department</p> <p>June 1991 Director</p> <p>April 1998 Managing Director</p> <p>February 2001 Senior Managing Director</p> <p>June 2002 Senior Managing Director and Representative Director</p> <p>April 2005 Executive Vice President and Representative Director*</p> <p><Significant concurrent positions outside the Company> Chairman and Director of Atrium Co., Ltd. Chairman and Director of Atrium Realty Co., Ltd. Director of Qubitous Co., Ltd. Director of Shizugin Saison Card Co., Ltd.</p> | 31,050 shares |
| 3 | Naoki Takahashi (August 5, 1950) | <p>April 1974 Joined The Fuji Bank, Limited (currently Mizuho Financial Group, Inc.)</p> <p>April 2003 Executive Officer, General Manager, Osaka Corporate Banking Division No. 2 of Mizuho Corporate Bank, Ltd.</p> <p>April 2004 Managing Executive Officer, Business Executive Officer</p> <p>April 2005 Joined Credit Saison Co., Ltd. Advisor</p> <p>June 2005 Managing Director</p> <p>March 2007 Head of Business Strategy Division</p> <p>March 2010 Senior Managing Director</p> <p>March 2011 Senior Managing Director and Representative Director*</p> | 13,200 shares |

| No. | Name (Date of birth) | Career summary, title and area of responsibility in the Company and significant concurrent positions outside the Company (The asterisk (*) refers to current position.) | Number of shares of the Company owned |
|-----|--|--|---------------------------------------|
| 4 | Haruhisa Kaneko (November 27, 1956) | <p>January 1990 Joined Credit Saison Co., Ltd.</p> <p>March 2007 General Manager, East Japan Business Promotion Department</p> <p>September 2007 General Manager, Credit Card Division</p> <p>March 2008 General Manager, Business Planning Department</p> <p>June 2008 Director</p> <p>March 2010 General Manager, Credit Card Division</p> <p>March 2010 Managing Director*</p> | 12,100 shares |
| 5 | Hiroshi Yamamoto (June 4, 1955) | <p>April 1978 Joined The Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Financial Group, Inc.)</p> <p>April 2002 Counselor, Business Promotion Department, Mizuho Corporate Bank, Ltd.</p> <p>October 2002 General Manager, Osaka Corporate Banking Division No. 3</p> <p>April 2005 General Manager, Corporate Banking Division No. 12</p> <p>March 2006 Executive Officer and General Manager, Corporate Banking Division No. 12</p> <p>April 2007 Joined Credit Saison Co., Ltd. Advisor</p> <p>June 2007 Director</p> <p>March 2008 General Manager, Finance Division</p> <p>March 2011 Managing Director*</p> <p><Significant concurrent position outside the Company> Director of Atrium Co., Ltd. Director of Atrium Realty Co., Ltd.</p> | 10,500 shares |
| 6 | Masahiro Yamashita (March 5, 1958) | <p>April 1981 Joined Credit Saison Co., Ltd.</p> <p>October 2003 General Manager, Credit Card Division</p> <p>March 2005 General Manager, Sales Administration & Marketing Department</p> <p>April 2009 General Manager, Solution Department No. 3</p> <p>June 2010 Director</p> <p>March 2011 General Manager, Credit Card Division</p> <p>March 2012 Managing Director*</p> <p><Significant concurrent positions outside the Company> Director of IDEMITSU CREDIT CO., LTD. Director of UC Card Co., Ltd.</p> | 7,700 shares |
| 7 | Junji Kakusho (May 21, 1961) | <p>April 1984 Joined The Sanwa Bank, Limited (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.)</p> <p>November 2005 Joined Credit Saison Co., Ltd.</p> <p>September 2006 General Manager, Business Development Department</p> <p>March 2008 General Manager, Internet Business Department</p> <p>March 2009 General Manager, Internet Business Division</p> <p>June 2009 Director</p> <p>March 2011 General Manager, Business Planning Department, and General Manager, Internet Business Division</p> <p>March 2013 General Manager, Credit Card Division*</p> <p>March 2013 Managing Director*</p> | 6,000 shares |

| No. | Name (Date of birth) | Career summary, title and area of responsibility in the Company and significant concurrent positions outside the Company (The asterisk (*) refers to current position.) | Number of shares of the Company owned |
|-----|--|---|---------------------------------------|
| 8 | Kazuhiro Hirase (February 14, 1965) | <p>April 1987 Joined Credit Saison Co., Ltd.</p> <p>September 2003 General Manager, Nagoya Business Office, Leasing Division</p> <p>March 2006 General Manager, Leasing Division</p> <p>March 2009 General Manager, Leasing and Rental Business Department</p> <p>June 2010 Director*</p> <p>March 2013 General Manager, Sales Development Division*</p> | 4,300 shares |
| 9 | Sadamu Shimizu (June 18, 1965) | <p>April 1990 Joined Credit Saison Co., Ltd.</p> <p>March 2005 General Manager, Tokyo Branch</p> <p>March 2008 General Manager, Sales Administration & Marketing Department</p> <p>March 2009 General Manager, Sales Development Department</p> <p>March 2010 General Manager, Sales Development Division</p> <p>June 2010 Director*</p> <p>March 2013 General Manager, Finance Division*</p> <p><Significant concurrent positions outside the Company> Vice President and Representative Director of Daiwa House Financial Co., Ltd.</p> | 5,100 shares |
| 10 | Akihiro Matsuda (November 5, 1960) | <p>April 1983 Joined The Fuji Bank, Limited (currently Mizuho Financial Group, Inc.)</p> <p>October 2002 Joined Mizuho Corporate Bank, Ltd.</p> <p>April 2008 General Manager, Toyama Corporate Banking Division</p> <p>April 2010 Joined Credit Saison Co., Ltd. Advisor</p> <p>June 2010 Director*</p> <p>March 2013 General Manager, Credit Division*</p> | 4,100 shares |
| 11 | Teruhisa Aoyama (May 1, 1963) | <p>April 1987 Joined Credit Saison Co., Ltd.</p> <p>March 2005 General Manager, Treasury & Account Department</p> <p>March 2007 General Manager, Business Management Department</p> <p>March 2011 General Manager, Treasury & Account Department</p> <p>June 2011 Director*</p> <p><Significant concurrent positions outside the Company> Audit & Supervisory Board Member of Atrium Co., Ltd. Audit & Supervisory Board Member of Atrium Realty Co., Ltd. Audit & Supervisory Board Member of Shizugin Saison Card Co., Ltd.</p> | 5,850 shares |
| 12 | Yoshihisa Yamamoto (March 10, 1965) | <p>April 1988 Joined Credit Saison Co., Ltd.</p> <p>March 2006 General Manager, System Planning Department</p> <p>March 2007 Deputy Head of System Division</p> <p>March 2008 General Manager, System Planning Department</p> <p>June 2011 Director*</p> | 3,200 shares |

| No. | Name (Date of birth) | Career summary, title and area of responsibility in the Company and significant concurrent positions outside the Company (The asterisk (*) refers to current position.) | | Number of shares of the Company owned |
|------|---------------------------------------|--|---|---------------------------------------|
| 13 | Tatsunari Okamoto (April 26, 1967) | April 1990 | Joined Credit Saison Co., Ltd. | 7,300 shares |
| | | March 2005 | General Manager, Affinity Card Division | |
| | | March 2007 | General Manager, Solution Promotion Department | |
| | | March 2008 | General Manager, Solution Department No. 1 | |
| | | June 2011 | Director* | |
| **14 | Katsumi Mizuno (August 15, 1969) | April 1992 | Joined Credit Saison Co., Ltd. | 4,000 shares |
| | | March 2005 | General Manager, Saison Card Department | |
| | | September 2007 | General Manager, UC Card Department | |
| | | March 2010 | General Manager, Solution Department No. 2 | |
| | | October 2012 | General Manager, Business Planning Department and General Manager, Product and Service Development Group | |
| | | March 2013 | General Manager, Credit Card Division, General Manager, Overseas Division, and General Manager, Overseas Strategy Department* | |
| 15 | Yasuhisa Ueno (October 7, 1947) | March 1970 | Joined Takashimaya Company, Limited | 0 shares |
| | | March 1996 | President, Takashimaya Singapore Ltd. | |
| | | May 2001 | Director and Manager, Takashimaya Shinjuku Store, Takashimaya Company, Limited | |
| | | March 2003 | Representative Managing Director and General Manager, Merchandising Headquarters | |
| | | March 2005 | Representative Managing Director and Manager, Takashimaya Osaka Store | |
| | | May 2007 | Adviser, Asia Project | |
| | | March 2008 | President, Takashimaya Credit Co., Ltd. | |
| | | June 2012 | Joined Credit Saison Co., Ltd. Director* | |
| | | <Significant concurrent positions outside the Company> Adviser, Takashimaya Company, Limited | | |

- Notes:
1. No special interests exist between the above candidates for Director and the Company.
 2. Person whose number is marked with a double asterisk (**) is candidate for new Director.
 3. Yasuhisa Ueno is a candidate for Outside Director. He has worked actively as a manager in the retail sector for a long time and has accumulated a great deal of experience and broad insight. The Company believes that he can provide timely and appropriate advice regarding the Company's management from the perspective of the retail sector. Mr. Ueno is currently an Outside Director of the Company and will have served for one year as of the close of the Meeting.
 4. Yasuhisa Ueno has served as Representative Director of Takashimaya Credit Co., Ltd., a specified related business operator of the Company. The Company provides processing services primarily to Takashimaya Credit Co., Ltd. for cards issued by that company.
 5. In order for the Company to be able to attract highly capable outside officers, based on the current Articles of Incorporation, the Company has concluded an agreement with Outside Director Yasuhisa Ueno, limiting his liability for damages towards the Company to a certain extent, pursuant to Article 427 of the Companies Act. If the election of Yasuhisa Ueno is approved, the Company intends to continue this liability limitation agreement with him with the same content.

Consolidated Balance Sheet

(As of March 31, 2013)

(Millions of yen)

| Assets | | Liabilities | |
|--------------------------------------|------------------|--|------------------|
| Account item | Amount | Account item | Amount |
| Current assets | 1,644,355 | Current liabilities | 735,893 |
| Cash and deposits | 57,524 | Notes and accounts payable–trade | 256,283 |
| Accounts receivable–installment | 1,291,731 | Short-term loans payable | 212,960 |
| Lease investment assets | 219,571 | Current portion of long-term loans payable | 118,937 |
| Other trade receivables | 645 | Current portion of bonds payable | 30,225 |
| Operational investment securities | 13,846 | Commercial papers | 15,000 |
| Real estate for sale | 79,902 | Current portion of long-term loans payable under credit fluidity | 35,714 |
| Purchased receivables | 9,303 | Lease obligations | 1,941 |
| Other inventories | 1,339 | Income taxes payable | 7,744 |
| Deferred tax assets | 10,120 | Provision for bonuses | 2,083 |
| Short-term loans receivable | 5,561 | Provision for directors' bonuses | 146 |
| Other | 19,717 | Provision for loss on interest repayment | 9,290 |
| Allowance for doubtful accounts | (64,910) | Allowance for losses on collecting gift tickets | 175 |
| Noncurrent assets | 496,945 | Deferred installment income | 6,278 |
| Property, plant and equipment | 64,837 | Other | 39,112 |
| Buildings, net | 23,793 | Noncurrent liabilities | 1,011,040 |
| Land | 30,965 | Bonds payable | 230,437 |
| Lease assets, net | 4,222 | Long-term loans payable | 673,874 |
| Construction in progress | 260 | Long-term loans payable under credit fluidity | 8,548 |
| Other, net | 5,595 | Lease obligations | 2,217 |
| Intangible assets | 114,296 | Provision for directors' retirement benefits | 74 |
| Leasehold right | 970 | Provision for loss on guarantees | 4,209 |
| Software | 13,589 | Allowance for losses on warranty of defects | 19 |
| Lease assets | 328 | Provision for point card certificates | 71,532 |
| Other | 99,407 | Provision for loss on interest repayment | 9,744 |
| Investments and other assets | 317,811 | Asset retirement obligations | 853 |
| Investment securities | 109,358 | Negative goodwill | 4 |
| Long-term loans receivable | 11,207 | Other | 9,523 |
| Guarantee deposits | 5,223 | Total liabilities | 1,746,933 |
| Liquidation business assets | 137,956 | Net assets | |
| Deferred tax assets | 68,445 | Shareholders' equity | 372,531 |
| Other | 3,662 | Capital stock | 75,929 |
| Allowance for doubtful accounts | (18,042) | Capital surplus | 84,838 |
| Deferred assets | 500 | Retained earnings | 217,882 |
| Bond issuance cost | 500 | Treasury stock | (6,118) |
| Total assets | 2,141,802 | Accumulated other comprehensive income | 18,894 |
| | | Valuation difference on available-for-sale securities | 20,391 |
| | | Deferred gains or losses on hedges | (1,496) |
| | | Subscription rights to shares | 0 |
| | | Minority interests | 3,442 |
| | | Total net assets | 394,868 |
| | | Total liabilities and net assets | 2,141,802 |

Note: Amounts of less than one million yen are omitted.

Consolidated Statement of Income
(From April 1, 2012 to March 31, 2013)

(Millions of yen)

| Account item | Amount | |
|--|--------|---------------|
| Operating revenue | | |
| Income from the credit service business | | 189,136 |
| Income from the lease business | | 14,409 |
| Income from the finance business | | 17,208 |
| Income from the real estate related business | | |
| Revenue from the real estate related business | 37,009 | |
| Cost of the real estate related business | 27,286 | 9,723 |
| Income from the entertainment business | | |
| Revenue from the entertainment business | 76,573 | |
| Cost of the entertainment business | 62,984 | 13,589 |
| Financial revenue | | 338 |
| Total operating revenue | | 244,405 |
| Operating expenses | | |
| Selling, general and administrative expenses | | 187,170 |
| Financial expenses | | 14,922 |
| Total operating expenses | | 202,093 |
| Operating income | | 42,312 |
| Non-operating income | | 11,042 |
| Non-operating expenses | | 139 |
| Ordinary income | | 53,214 |
| Extraordinary income | | |
| Gain on sales of noncurrent assets | 153 | |
| Gain on sales of investment securities | 0 | 153 |
| Extraordinary loss | | |
| Loss on disposal of noncurrent assets | 185 | |
| Loss on valuation of stocks of subsidiaries and affiliates | 170 | |
| Loss on sales of investment securities | 147 | |
| Impairment loss | 33 | |
| Loss on valuation of investment securities | 3 | |
| Other | 15 | 555 |
| Loss before income taxes and minority interests | | 52,812 |
| Income taxes—current | 13,868 | |
| Income taxes—deferred | 5,763 | 19,632 |
| Income before minority interests | | 33,180 |
| Minority interests in income | | 410 |
| Net income | | 32,770 |

Note: Amounts of less than one million yen are omitted.

Consolidated Statement of Changes in Net Assets

(From April 1, 2012 to March 31, 2013)

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
| Balance at the beginning of current period | 75,929 | 84,838 | 189,535 | (6,116) | 344,186 |
| Changes of items during the period | | | | | |
| Dividends from surplus | — | — | (5,511) | — | (5,511) |
| Net income | — | — | 32,770 | — | 32,770 |
| Purchase of treasury stock | — | — | — | (2) | (2) |
| Change of scope of equity method | — | — | 1,088 | — | 1,088 |
| Net changes of items other than shareholders' equity | — | — | — | — | — |
| Total changes of items during the period | — | — | 28,347 | (2) | 28,345 |
| Balance at the end of current period | 75,929 | 84,838 | 217,882 | (6,118) | 372,531 |

| | Accumulated other comprehensive income | | | Subscription rights to shares | Minority interests | Total net assets |
|--|---|------------------------------------|--|-------------------------------|--------------------|------------------|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Total accumulated other comprehensive income | | | |
| Balance at the beginning of current period | 10,044 | (1,535) | 8,508 | 0 | 3,032 | 355,727 |
| Changes of items during the period | | | | | | |
| Dividends from surplus | — | — | — | — | — | (5,511) |
| Net income | — | — | — | — | — | 32,770 |
| Purchase of treasury stock | — | — | — | — | — | (2) |
| Change of scope of equity method | — | — | — | — | — | 1,088 |
| Net changes of items other than shareholders' equity | 10,347 | 39 | 10,386 | — | 409 | 10,795 |
| Total changes of items during the period | 10,347 | 39 | 10,386 | — | 409 | 39,140 |
| Balance at the end of current period | 20,391 | (1,496) | 18,894 | 0 | 3,442 | 394,868 |

Note: Amounts of less than one million yen are omitted.

Non-consolidated Balance Sheet

(As of March 31, 2013)

(Millions of yen)

| Assets | | Liabilities | |
|--|------------------|--|------------------|
| Account item | Amount | Account item | Amount |
| Current assets | 1,646,613 | Current liabilities | 710,456 |
| Cash and deposits | 45,785 | Notes payable–trade | 1 |
| Accounts receivable–installment | 1,196,849 | Accounts payable–trade | 255,864 |
| Lease investment assets | 219,660 | Short-term loans payable | 211,960 |
| Operational investment securities | 13,846 | Current portion of long-term loans payable | 109,500 |
| Merchandise | 113 | Current portion of bonds | 30,000 |
| Supplies | 1,098 | Commercial papers | 15,000 |
| Prepaid expenses | 827 | Current portion of long-term loans payable under credit fluidity | 35,714 |
| Deferred tax assets | 8,196 | Lease obligations | 1,200 |
| Short-term loans receivable from subsidiaries and affiliates | 191,534 | Accounts payable–other | 4,150 |
| Accounts receivable–other | 12,296 | Accrued expenses | 15,880 |
| Other | 4,370 | Income taxes payable | 6,554 |
| Allowance for doubtful accounts | (47,966) | Deposits received | 6,053 |
| Noncurrent assets | 404,794 | Unearned revenue | 666 |
| Property, plant and equipment | 17,900 | Provision for bonuses | 1,356 |
| Buildings, net | 6,329 | Provision for directors' bonuses | 120 |
| Vehicles, net | 0 | Provision for loss on interest repayment | 8,561 |
| Equipment, net | 1,817 | Allowance for losses on collecting gift tickets | 175 |
| Land | 6,904 | Deferred installment income | 6,278 |
| Lease assets, net | 2,704 | Other | 1,418 |
| Construction in progress | 145 | Noncurrent liabilities | 992,249 |
| Intangible assets | 57,207 | Bonds payable | 230,000 |
| Leasehold right | 14 | Long-term loans payable | 663,579 |
| Software | 7,327 | Long-term loans payable under credit fluidity | 8,548 |
| Lease assets | 328 | Lease obligations | 1,699 |
| Software in progress | 49,292 | Provision for loss on guarantees | 4,153 |
| Other | 244 | Provision for point card certificates | 71,532 |
| Investments and other assets | 329,686 | Provision for loss on interest repayment | 8,752 |
| Investment securities | 54,354 | Guarantee deposits received | 598 |
| Stocks of subsidiaries and affiliates | 51,592 | Other | 3,386 |
| Investments in capital | 0 | Total liabilities | 1,702,706 |
| Investments in capital of subsidiaries and affiliates | 16 | Net assets | |
| Long-term loans receivable | 10,000 | Shareholders' equity | 336,762 |
| Long-term loans receivable from subsidiaries and affiliates | 210,784 | Capital stock | 75,929 |
| Long-term prepaid expenses | 2,954 | Capital surplus | 84,386 |
| Guarantee deposits | 1,683 | Legal capital surplus | 82,497 |
| Deferred tax assets | 65,013 | Other capital surplus | 1,889 |
| Other | 1,125 | Retained earnings | 182,279 |
| Allowance for doubtful accounts | (67,838) | Legal retained earnings | 3,020 |
| Deferred assets | 500 | Other retained earnings | 179,259 |
| Bond issuance cost | 500 | General reserve | 143,455 |
| | | Retained earnings brought forward | 35,804 |
| | | Treasury stock | (5,833) |
| | | Valuation and translation adjustments | 12,439 |
| | | Valuation difference on available-for-sale securities | 13,936 |
| | | Deferred gains or losses on hedges | (1,496) |
| | | Total net assets | 349,202 |
| Total assets | 2,051,908 | Total liabilities and net assets | 2,051,908 |

Note: Amounts of less than one million yen are omitted.

Non-consolidated Statement of Income

(From April 1, 2012 to March 31, 2013)

(Millions of yen)

| Account item | Amount | |
|--|---------|---------------|
| Operating revenue | | |
| Income from the credit service business | | |
| Revenue from credit card business | 100,365 | |
| Credit card cashing revenue | 38,195 | |
| Member's loan revenue | 1,998 | |
| Business agency revenue | 21,555 | |
| Credit services related revenue | 7,729 | 169,845 |
| Income from the lease business | | 14,434 |
| Income from the finance business | | |
| Revenue from credit guarantee | 10,944 | |
| Finance-related revenue | 2,605 | 13,549 |
| Income from the real estate related business | | |
| Revenue from the real estate related business | 446 | |
| Cost of the real estate related business | 432 | 14 |
| Financial revenue | | 6,277 |
| Total operating revenue | | 204,121 |
| Operating expenses | | |
| Selling, general and administrative expenses | | 149,844 |
| Financial expenses | | |
| Interest expenses | 16,080 | |
| Other | 801 | 16,882 |
| Total operating expenses | | 166,727 |
| Operating income | | 37,394 |
| Non-operating income | | 4,187 |
| Non-operating expenses | | 52 |
| Ordinary income | | 41,529 |
| Extraordinary income | | |
| Gain on sales of noncurrent assets | 145 | |
| Gain on sales of investment securities | 0 | 145 |
| Extraordinary loss | | |
| Loss on valuation of stocks of subsidiaries and affiliates | 170 | |
| Loss on retirement of noncurrent assets | 72 | |
| Loss on sales of investment securities | 13 | |
| Loss on valuation of investment securities | 3 | 258 |
| Loss before income taxes | | 41,416 |
| Income taxes—current | 12,390 | |
| Income taxes—deferred | 4,879 | 17,269 |
| Net income | | 24,147 |

Note: Amounts of less than one million yen are omitted.

Non-consolidated Statement of Changes in Net Assets

(From April 1, 2012 to March 31, 2013)

(Millions of yen)

| | Shareholders' equity | | | | | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------------------|-------------------------|----------------|----------------------------|
| | Capital stock | Capital surplus | | | Legal retained earnings | Other retained earnings | | Total retained earnings | Treasury stock | Total shareholders' equity |
| | | Legal capital surplus | Other capital surplus | Total capital surplus | | General reserve | Retained earnings brought forward | | | |
| Balance at the beginning of current period | 75,929 | 82,497 | 1,889 | 84,386 | 3,020 | 143,455 | 17,169 | 163,644 | (5,831) | 318,128 |
| Changes of items during the period | | | | | | | | | | |
| Dividends from surplus | — | — | — | — | — | — | (5,511) | (5,511) | — | (5,511) |
| Net income | — | — | — | — | — | — | 24,147 | 24,147 | — | 24,147 |
| Purchase of treasury stock | — | — | — | — | — | — | — | — | (2) | (2) |
| Net changes of items other than shareholders' equity | — | — | — | — | — | — | — | — | — | — |
| Total changes of items during the period | — | — | — | — | — | — | 18,635 | 18,635 | (2) | 18,633 |
| Balance at the end of current period | 75,929 | 82,497 | 1,889 | 84,386 | 3,020 | 143,455 | 35,804 | 182,279 | (5,833) | 336,762 |

| | Valuation and translation adjustments | | | Total net assets |
|--|---|------------------------------------|---|------------------|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Total valuation and translation adjustments | |
| Balance at the beginning of current period | 5,909 | (1,535) | 4,373 | 322,502 |
| Changes of items during the period | | | | |
| Dividends from surplus | — | — | — | (5,511) |
| Net income | — | — | — | 24,147 |
| Purchase of treasury stock | — | — | — | (2) |
| Net changes of items other than shareholders' equity | 8,026 | 39 | 8,065 | 8,065 |
| Total changes of items during the period | 8,026 | 39 | 8,065 | 26,699 |
| Balance at the end of current period | 13,936 | (1,496) | 12,439 | 349,202 |

Note: Amounts of less than one million yen are omitted.