

2019年3月期 決算資料

Reference Materials for the year ended March 31, 2019

2019年 5月 15日
May 15, 2019



Corporate Planning Dept.
81-3-3988-2110

CREDIT SAISON CO., LTD.

単体の営業報告

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◆ 取扱高の実績 / Total Transaction Volume

単位: 百万円 / (¥ Million)

	2018/3	前年比% YOY Change (%)	構成比% % of Total	2019/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	4,683,038	104.6	55.2	4,788,537	102.3	54.4
カードキャッシング Cash advances	248,156	97.8	2.9	242,980	97.9	2.8
カード事業計 Credit card total	4,931,195	104.2	58.1	5,031,517	102.0	57.2
証書ローン Member's Loan	1,437	38.8	0.0	1,392	96.9	0.0
プロセッシング・他社カード代行 Agency services	2,873,183	107.5	33.9	3,014,831	104.9	34.3
クレジットサービス関連 Credit services related	30,653	95.3	0.4	25,752	84.0	0.3
クレジットサービス事業計 Credit services total	7,836,470	105.4	92.4	8,073,494	103.0	91.8
リース事業 Leases	114,569	106.0	1.4	115,589	100.9	1.3
信用保証 Guarantees	131,922	82.5	1.6	114,277	86.6	1.3
不動産担保ローン Mortgage loans	160,762	128.0	1.9	207,959	129.4	2.4
その他 Others	241,949	134.2	2.9	287,830	119.0	3.3
ファイナンス関連 Finance related	402,712	131.6	4.8	495,790	123.1	5.6
ファイナンス事業計 Finance business total	534,635	114.8	6.3	610,068	114.1	6.9
その他の事業 Other businesses	23	110.4	0.0	22	97.5	0.0
取扱高合計 Volume of new contracts	8,485,698	105.9	100.0	8,799,174	103.7	100.0

- ◆「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のATMでの他社カード利用分で、決算短信上の「業務代行」のこと。
Agency services are fees received for making insourcing processing services and cash advances at Credit Saison's ATM on behalf of other companies.
- ◆「クレジットサービス関連」は保険及び個別信用購入あっせんなどの取扱高を含む。
Credit service related business includes items such as volume contracts from insurance and shopping loan.
- ◆「その他の事業」は賃貸などの取扱高を含む。
Other business includes items such as volume contracts from rent.

◆ 営業資産残高の実績 / Operating Assets

単位: 百万円 / (¥ Million)

	2018/3	増減 Increase/Decrease	前年比% YOY Change (%)	2019/3	増減 Increase/Decrease	前年比% YOY Change (%)
カードショッピング Credit-card-related shopping services	1,028,581	△ 10,348	99.0	1,069,995	41,414	104.0
(内 リボルビング) (include revolving)	414,225	33,402	108.8	422,553	8,328	102.0
カードキャッシング Cash advances	217,193	3,160	101.5	218,007	814	100.4
カード事業計 Credit card total	1,245,774	△ 7,188	99.4	1,288,003	42,229	103.4
証書ローン Member's Loan	6,376	△ 2,536	71.5	5,367	△ 1,008	84.2
プロセッシング・他社カード代行 Agency services	101,082	10,007	111.0	110,083	9,001	108.9
クレジットサービス関連 Credit services related	293	△ 53	84.6	337	44	115.1
クレジットサービス事業計 Credit services total	1,353,526	229	100.0	1,403,793	50,266	103.7
リース事業 Leases	66,621	7,880	113.4	67,422	800	101.2
信用保証 Guarantees	1,412 (283,995)	△ 11 (△ 3,212)	99.2 (98.9)	1,403 (274,716)	△ 8 (△ 9,279)	99.4 (96.7)
不動産担保ローン Mortgage loans	354,993	127,171	155.8	519,823	164,829	146.4
その他 Others	74,553 (77,364)	18,420 (一)	132.8 (一)	95,374 (114,424)	20,821 (37,060)	127.9 (147.9)
ファイナンス関連 Finance related	429,546 (432,357)	145,592 (一)	151.3 (一)	615,197 (634,247)	185,651 (201,890)	143.2 (146.7)
ファイナンス事業計 Finance business total	430,958 (716,353)	145,581 (145,191)	151.0 (125.4)	616,601 (908,963)	185,642 (192,610)	143.1 (126.9)
割賦売掛金残高計 Installment accounts receivable	1,851,106 (2,136,501)	153,691 (153,301)	109.1 (107.7)	2,087,817 (2,380,179)	236,710 (243,678)	112.8 (111.4)
リース投資資産 Leased investment assets	231,774	3,952	101.7	241,129	9,355	104.0

◆ () は、保証残高(偶発債務)を含む。

・() is accounted for under receivables include guarantee commitments (contingent liabilities).

■ 債権流動化分を含む場合の残高

ショッピング - 億円(1回払い)

The number of installment accounts receivable () includes securitized credit-card-related shopping ¥ - bil (monthly payment).

単位: 百万円 / (¥ Million)

	2018/3	増減 Increase/Decrease	前年比% YOY Change (%)	2019/3	増減 Increase/Decrease	前年比% YOY Change (%)
カードショッピング Credit-card-related shopping services	1,028,581	△ 30,348	97.1	1,069,995	41,414	104.0

◆ 営業収益の実績 / Operating Revenue

単位: 百万円 / (¥ Million)

	2018/3	前年比% YOY Change (%)	構成比% % of Total	2019/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	131,828	105.8	52.8	135,751	103.0	52.4
カードキャッシング Cash advances	32,822	99.3	13.1	32,538	99.1	12.6
カード事業計 Credit card total	164,651	104.4	65.9	168,290	102.2	65.0
証書ローン Member's Loan	896	81.6	0.4	680	76.0	0.3
プロセッシング・他社カード代行 Agency services	27,229	105.6	10.9	28,439	104.4	11.0
クレジットサービス関連 Credit services related	9,206	98.2	3.7	9,802	106.5	3.8
クレジットサービス事業計 Credit services total	201,984	104.1	80.8	207,213	102.6	80.0
リース事業 Leases	12,863	97.1	5.1	12,721	98.9	4.9
信用保証 Guarantees	17,101	103.5	6.8	16,970	99.2	6.6
不動産担保ローン Mortgage loans	9,185	123.5	3.7	12,631	137.5	4.9
その他 Others	3,998	152.3	1.6	5,019	125.6	1.9
ファイナンス関連 Finance related	13,183	131.0	5.3	17,651	133.9	6.8
ファイナンス事業計 Finance business total	30,285	113.9	12.1	34,621	114.3	13.4
その他の事業 Other business	21	111.3	0.0	20	97.0	0.0
金融収益 Financial revenue	4,710	97.7	1.9	4,440	94.3	1.7
営業収益計 Total operating revenue	249,865	104.7	100.0	259,018	103.7	100.0

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Agency services are fees received for making insourcing processing services and cash advances at Credit Saison's ATM on behalf of other companies.
- ◆「クレジットサービス関連」は保険及び個別信用購入あっせんなど収益を含む。
Credit service related business includes items such as revenues from insurance and shopping loan.
- ◆「その他の事業」は賃貸収入などを含む。
Other businesses includes items such as revenue from rent.

▶ ■ カードショッピング収益の内訳 / Breakdown of Operating revenue from shopping services.

	2018/3	前年比% YOY Change (%)	構成比% % of Total	2019/3	前年比% YOY Change (%)	構成比% % of Total
加盟店収益 Revenues from Affiliated Stores	73,598	103.7	55.9	75,044	102.0	55.3
リボ残高収益 Revenues from Revolving Credit	49,940	109.5	37.9	52,301	104.7	38.5
年会費 Annual membership Fees	8,289	102.9	6.3	8,405	101.4	6.2
合計 Total	131,828	105.8	100.0	135,751	103.0	100.0

◆ 販売費及び一般管理費の実績 / Selling, General and Administrative Expenses

単位: 百万円 / (¥ Million)

	2018/3	増減 Increase/Decrease	前年比% YOY Change (%)	2019/3	増減 Increase/Decrease	前年比% YOY Change (%)
広告宣伝費 Advertising expenses	42,047	3,005	107.7	36,018	△ 6,028	85.7
貸倒引当金繰入額 Provision for losses on accounts receivable	20,976	920	104.6	23,507	2,531	112.1
利息返還損失引当金繰入額 Provision for losses for interest repayment	–	△ 15,339	–	–	–	–
債務保証損失引当金繰入額 Provision for losses on guarantees	6,999	872	114.2	7,910	911	113.0
役員報酬 Directors' and statutory auditors' compensation	461	15	103.4	395	△ 66	85.7
従業員給料及び賞与 Employees' salaries and bonuses	20,013	782	104.1	19,877	△ 135	99.3
賞与引当金繰入額 Provision for bonus payable	1,687	186	112.4	1,717	29	101.8
退職給付費用 Retirement provisions	674	186	138.4	802	128	119.1
役員賞与引当金繰入額 Reserve for directors' and statutory auditors' bonuses	149	21	116.4	113	△ 36	75.8
福利厚生費 Health and welfare benefits	3,425	147	104.5	3,487	61	101.8
通信交通費 Communication and travel expenses	13,485	1,788	115.3	11,364	△ 2,120	84.3
租税公課 Taxes	7,207	734	111.3	7,294	86	101.2
賃借料 Rental fees	1,539	111	107.8	1,561	22	101.5
支払手数料 Fees paid	75,992	8,295	112.3	82,198	6,206	108.2
減価償却費 Depreciation expenses	6,369	3,492	221.4	13,568	7,199	213.0
その他 Others	6,065	△ 1,166	83.9	5,907	△ 157	97.4
合計 Total	207,093	4,054	102.0	215,726	8,633	104.2

◆ 貸倒償却の実額 / Credit Losses

	2018/3	増減 Increase/Decrease	前年比% YOY Change (%)	2019/3	増減 Increase/Decrease	前年比% YOY Change (%)
貸倒償却実額合計 Credit losses written off against the allowance	26,574	1,244	104.9	29,068	2,493	109.4

◆ 金利感応度によるバランスシートの構造

/ Interest Rate Structure of Assets and Liabilities

単位:10億円/(¥ Billion)

2018/3			
変動金利資産 Variable-rate assets	685	変動金利負債 Variable-rate liabilities	730 (730)
準固定金利資産 Semi-fixed-rate assets	648	固定金利負債 Fixed-rate liabilities	1,220 (1,220)
固定金利資産 Fixed-rate assets	298	非金利負債 Non-interest-bearing liabilities	482
非金利資産 Non-interest-earning assets	1,199 (1,199)	資本 Shareholder's equity	396
資産合計 Total assets	2,831 (2,831)	負債・資本合計 Total liabilities and shareholder's equity	2,831 (2,831)

GAP額 GAP amount	45 (45)
GAP率 GAP rate	1.6% (1.6%)

単位:10億円/(¥ Billion)

2019/3			
変動金利資産 Variable-rate assets	893	変動金利負債 Variable-rate liabilities	873 (873)
準固定金利資産 Semi-fixed-rate assets	654	固定金利負債 Fixed-rate liabilities	1,328 (1,328)
固定金利資産 Fixed-rate assets	319	非金利負債 Non-interest-bearing liabilities	498
非金利資産 Non-interest-earning assets	1,239 (1,239)	資本 Shareholder's equity	407
資産合計 Total assets	3,107 (3,107)	負債・資本合計 Total liabilities and shareholder's equity	3,107 (3,107)

GAP額 GAP amount	△ 20 (△ 20)
GAP率 GAP rate	— —

◆ GAP率とは、GAP額を総資産額で除した百分率である。
The GAP ratio is GAP amount / Total assets.

◆ ()は債権流動化分を含む数値。
Number of () estimates are installment receivable securitization include in the credit-card-related shopping services.

◆ 連結業績予測／Performance Estimates (Consolidated)

単位: 百万円／(¥ Million)

	純収益 Net revenue				
	2019/3	前年比% YOY Change (%)	2020/3	前年比% YOY Change (%)	構成比% % of Total
クレジットサービス事業収益 Revenue from the credit services business	226,250	102.4	238,600	105.5	74.1
リース事業収益 Revenue from the leases business	12,579	97.8	13,200	104.9	4.1
ファイナンス事業収益 Revenue from the finance business	39,231	110.4	43,800	111.6	13.6
不動産関連事業利益 Income from the real estate related business	17,177	120.2	16,800	97.8	5.2
エンタテインメント事業利益 Income from the entertainment business	8,761	94.3	8,800	100.4	2.7
金融収益 Financial revenue	854	381.9	800	93.7	0.2
純収益合計 Total net revenue	304,855	104.0	322,000	105.6	100.0

※不動産事業利益・エンタテインメント事業利益は、不動産事業原価・エンタテインメント事業原価を控除した金額を記載しております。

	2019/3	前年比% YOY Change (%)	2020/3	前年比% YOY Change (%)
事業利益 Business income	52,233	91.1	42,500	81.4
当期利益 Net income	30,517	79.4	29,000	95.0

◆ 単体業績予測 / Performance Estimates (Non-Consolidated)

単位: 百万円 / (¥ Million)

		取扱高 Volume of New Contracts			営業収益 Operating Revenue		
		2020/3	前年比% YOY Change (%)	構成比% % of Total	2020/3	前年比% YOY Change (%)	構成比% % of Total
	カードショッピング Credit-card-related shopping services	5,100,000	106.5	55.5	141,700	104.4	51.7
	カードキャッシング Cash advances	245,000	100.8	2.7	32,900	101.1	12.0
	カード事業計 Credit card total	5,345,000	106.2	58.2	174,600	103.7	63.7
	証書ローン Member's Loan	960	69.0	0.0	600	88.2	0.2
	プロセッシング・他社カード代行 Agency services	3,070,000	101.8	33.4	32,000	112.5	11.7
	クレジットサービス関連 Credit services related business	34,000	132.0	0.4	12,100	123.4	4.4
	クレジットサービス事業計 Credit services total	8,449,960	104.7	92.0	219,300	105.8	80.0
	リース 事業 Leases	126,000	109.0	1.4	13,100	103.0	4.8
	信用保証 Guarantees	133,000	116.4	1.4	17,100	100.8	6.2
	不動産担保ローン Mortgage loans	123,000	59.1	1.3	13,600	107.7	5.0
	その他 Others	353,000	122.6	3.8	6,400	127.5	2.3
	ファイナンス関連 Finance related business	476,000	96.0	5.2	20,000	113.3	7.3
	ファイナンス事業計 Finance business total	609,000	113.9	6.6	37,100	107.2	13.5
	金融収益 Financial revenue				4,700	105.9	1.7
	合計 Total	9,184,960	104.4	100.0	274,200	105.9	100.0

	2019/3	前年比% YOY Change (%)	2020/3	前年比% YOY Change (%)
販管費 SG&A expenses	215,726	104.2	239,300	110.9
金融費用 Financial expenses	9,748	98.7	10,500	107.7
計 Total	225,474	103.9	249,800	110.8
営業利益 Operating income	33,543	102.0	24,400	72.7
経常利益 Ordinary income	39,634	102.0	30,000	75.7
当期純利益 Net income	25,875	116.6	33,000	127.5

(株)クレディセゾン関係会社 経営数値
FINANCIAL HIGHLIGHTS FOR CREDIT SAISON'S AFFILIATES AND CONSOLIDATED SUBSIDIARIES

2017年度実績 2018年度実績 2019年度見込
Fiscal 17 Fiscal 18 Fiscal 19
Actual Actual Estimate

事業内容・他
Business & others

■連結子会社 Consolidated Subsidiaries

単位:百万円/(¥ Million)

(株)アトリウム グループ Atrium Group 直接保有割合 % ownership 100.0% (グループ議決権保有割合 % own by CS-group) (100.0%)	総 資 産	Total Assets	187,371	199,011	/	< Real Estate Revitalization Business & Loan Servicing (Asset Recovery) Business > - Engages in an array of real estate-related work centering on Comprehensive Real Estate Business and Loan Servicing. - In the Comprehensive Real Estate Business, the Group undertakes revitalization of old real estate and planning and development of new real estate, with the aim of releasing real estate with high asset value into the market. - In the Loan Servicing operations, the Group purchases claims from financial institutions and investors, solves the inherent problems using its unique know-how, engaging in management and recovery of the assets.
	純 資 産	Shareholders' Equity	4,736	7,810		
	剰 余 金	Retained Earnings	4,496	7,710		
	営 業 収 益	Operating Revenue	13,651	14,616		
	経 常 利 益	Ordinary Income	3,048	5,043		
	当 期 利 益	Net Income	3,001	3,205		
(株) セゾンパーソナルプラス SAISON PERSONAL PLUS COMPANY LIMITED.	総 資 産	Total Assets	5,788	6,162	/	< Temporary Staffing Business and Debt Collection Business > - Engages in a number of businesses commissioning work of municipal corporations to private enterprises centering on the temporary staffing business. - The Group's subsidiary JPN Collection Service Co., Ltd. engages in claim purchase and research business centering on collection of debts on commission.
	純 資 産	Shareholders' Equity	4,877	5,224		
	剰 余 金	Retained Earnings	3,475	3,822		
	営 業 収 益	Operating Revenue	6,932	7,340		
	経 常 利 益	Ordinary Income	447	535		
	当 期 利 益	Net Income	268	348		
(株)セゾンファンデックス Saison Fundex Corporation	総 資 産	Total Assets	83,228	103,896	/	< Personal Loan Business, Mortgage Financing Business and Credit Guarantee Business > - Engages in an array of real estate security and credit-guarantee operations centering on card loans, purpose-oriented loans, and other loans for individuals.
	純 資 産	Shareholders' Equity	17,143	19,309		
	剰 余 金	Retained Earnings	12,589	14,768		
	営 業 収 益	Operating Revenue	7,716	9,679		
	経 常 利 益	Ordinary Income	2,544	3,276		
	当 期 利 益	Net Income	1,855	2,478		
(株)コンチェルト CONCERTO CO.,LTD.	総 資 産	Total Assets	40,046	40,838	/	< Amusement Facilities Business, Real Estate Leasing Business > - In the Amusement Facilities Business, the Group manages 22 amusement centers under the brand CONCERTHALL in the East Japan region centering on the Kanto area. Operations are conducted based on the community-oriented administration model enabling the business to grow together with the communities its facilities operate in. - In the Real Estate Leasing Business, the Group engages in a variety of real estate operations centering on the core business of leasing commercial buildings such as THE PRIME in the Tokyo metropolitan area starting with Shibuya.
	純 資 産	Shareholders' Equity	31,262	32,610		
	剰 余 金	Retained Earnings	13,362	14,711		
	営 業 収 益	Operating Revenue	11,092	10,602		
	経 常 利 益	Ordinary Income	2,156	2,222		
	当 期 利 益	Net Income	1,478	1,348		
(株)キュービタス Qubitous Co.,Ltd.	総 資 産	Total Assets	67,273	67,717	/	< Commissioned Business for Credit Card Processing > - Was established as a joint venture by the Group (51.0%) and the Mizuho Bank, Ltd. (49.0%). - Is engaged in the commissioned business of credit card-related processing.
	純 資 産	Shareholders' Equity	2,879	158		
	剰 余 金	Retained Earnings	2,378	△ 342		
	営 業 収 益	Operating Revenue	27,829	28,366		
	経 常 利 益	Ordinary Income	△ 271	△ 1,308		
	当 期 利 益	Net Income	△ 281	△ 2,721		

(株)クレディセゾン関係会社 経営数値
FINANCIAL HIGHLIGHTS FOR CREDIT SAISON'S AFFILIATES AND CONSOLIDATED SUBSIDIARIES

2017年度実績 2018年度実績 2019年度見込
Fiscal 17 Fiscal 18 Fiscal 19
Actual Actual Estimate

事業内容・他
Business & others

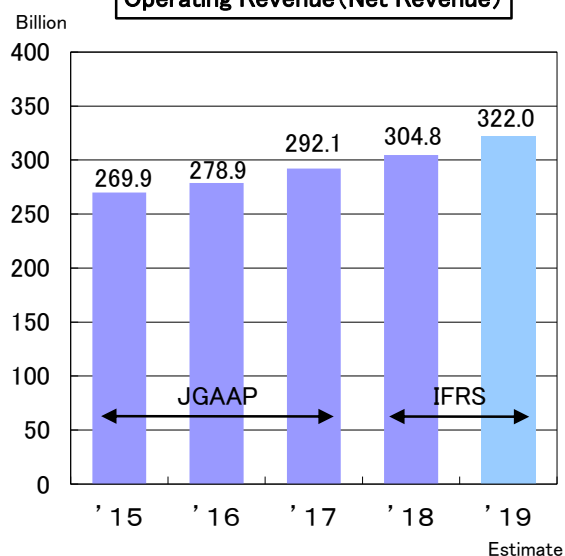
■持分法適用会社 = 関連会社 Affiliates Account For By the Equity Method 単位: 百万円 / (¥ Million)

(株) セゾン情報システムズ Saison Information Systems Co., Ltd.	総 資 産	Total Assets	21,727	21,590		< Information Service Industry > Card system business, Retail integrated solution business, and HULFT business providing Telecommunications middleware sales and solutions.
	純 資 産	Shareholders' Equity	11,867	13,439		
	剰 余 金	Retained Earnings	9,013	10,558		
	営 業 収 益	Operating Revenue	9,060	8,254		
	経 常 利 益	Ordinary Income	4,527	3,210	3,000	
	当 期 利 益	Net Income	4,718	2,274	2,550	
46.8% (46.8%)						
出光クレジット㈱ Idemitsu Credit Co., Ltd.	総 資 産	Total Assets	166,881	179,141		< Credit Card Service Industry > Founded in 1986, the Company made a 50% investment stake in 2003, and starting from 2004 issued the Idemitsu Card Mydo Plus featuring an on-going free membership. By leveraging the gasoline discount service and plenty of sales (SS) channels, the number of card members increased. In 2007, Idemitsu Cash Preca was issued, which could be used as both a cash member card and prepaid card. In July 2010, Idemitsu Biz Card was issued as a brand-new corporate card. The company pursues growth strategies by strengthening current businesses and developing new business. September 2015: Established a financial subsidiary in Cambodia.
	純 資 産	Shareholders' Equity	30,457	32,940		
	剰 余 金	Retained Earnings	26,557	29,040		
	営 業 収 益	Operating Revenue	22,782	23,460	23,100	
	経 常 利 益	Ordinary Income	4,427	4,003	3,000	
	当 期 利 益	Net Income	3,025	2,786	2,000	
50.0% (50.0%)						
ユーシーカード㈱ UC CARD Co., Ltd.	総 資 産	Total Assets	323,654	358,681		< Credit Card Service Industry > The Group contributed 31.0% in accordance with a comprehensive business alliance concerning credit card business we entered into with the Mizuho Bank, Ltd. Includes a number of credit card-related businesses entailing operations with members, affiliated commercial institutions, and gift cards.
	純 資 産	Shareholders' Equity	65,528	65,711		
	剰 余 金	Retained Earnings	59,925	60,140		
	営 業 収 益	Operating Revenue	28,707	29,887		
	経 常 利 益	Ordinary Income	334	639		
	当 期 利 益	Net Income	14,482	215		
31.0% (31.0%)						
りそなカード㈱ Resona Card Co., Ltd.	総 資 産	Total Assets	93,609	95,397		< Credit Card Service Industry > July 2004: Merger of 3 card service companies related to Resona. The next month, the Company made a 10% investment stake and started issuing Resona Card Saison using its processing capabilities. December 2005: With an additional investment, the Company raised its capital ratio to 22.4%. Furthermore, the Subsidiary Company will continue to display its strategic role in providing Resona Holdings settlement services by promoting the cash card-type credit card to all bank customers of Resona Group.
	純 資 産	Shareholders' Equity	31,771	33,122		
	剰 余 金	Retained Earnings	30,028	31,435		
	営 業 収 益	Operating Revenue	16,951	16,687	18,300	
	経 常 利 益	Ordinary Income	1,991	1,529	1,900	
	当 期 利 益	Net Income	1,365	1,444	1,600	
22.4% (22.4%)						
静銀セゾンカード㈱ Shizugin Saison Card Co., Ltd.	総 資 産	Total Assets	12,197	13,123		< Credit Card Service Industry > October 2006: Joint venture with Shizuoka Bank. By making the most of the strengths and know-how of both Shizuoka Bank and itself, the Company developed and promoted a credit card services business model linked to the area. July 2008: Started issuing the Entetsu Card in cooperation with Enshu Railway Co., Ltd., and by September 2009, an additional Entetsu Gold card was issued. February 2013: Parche And ALL-S Card was issued for retail facilities in station buildings in line with growth strategies addressing community-based businesses.
	純 資 産	Shareholders' Equity	1,701	1,924		
	剰 余 金	Retained Earnings	△ 1,298	△ 1,075		
	営 業 収 益	Operating Revenue	2,334	2,453	2,600	
	経 常 利 益	Ordinary Income	457	341	400	
	当 期 利 益	Net Income	266	223	290	
50.0% (50.0%)						
大和ハウスフィナンシャル㈱ Daiwa House Financial Co., Ltd.	総 資 産	Total Assets	44,978	42,494		< Credit Card Service Industry > Nov. 2006: Joint venture with Daiwa House Industry. May 2007: Issued the Daiwa Saison Card and ran a point program for each facility under the Daiwa House Group. Since October 2009, it started handling reform loans, with credit card and loan businesses at the core of its operations. Furthermore, the Subsidiary Company will continue to display its strategic role in providing group-wide settlement services, as well as focusing on increasing corporate customers by promoting a settlement system for house rent via D-room card.
	純 資 産	Shareholders' Equity	1,015	815		
	剰 余 金	Retained Earnings	△ 1,084	△ 1,284		
	営 業 収 益	Operating Revenue	6,926	7,058	8,200	
	経 常 利 益	Ordinary Income	339	82	250	
	当 期 利 益	Net Income	440	△ 200	180	
30.0% (30.0%)						
高島屋クレジット㈱ Takashimaya Credit Co., Ltd.	総 資 産	Total Assets	109,029	99,914		< Credit Card Service Industry > August 2004: Credit Saison made a 10% investment stake through a collaboration with Takashimaya and started issuing the Takashimaya Saison Card. With approximately 600 thousands of new accounts among its achievements over the years, thanks to its determination in July 2006 to strengthen its business relationship with the Company, it managed to raise its capital ratio to 33.4%. With a strong commitment to customer first policy, its goal is to deliver a card that secures customers' maximum satisfaction by leveraging its strengths as a company offering cards for purchases in department stores.
	純 資 産	Shareholders' Equity	29,638	32,542		
	剰 余 金	Retained Earnings	26,338	29,242		
	営 業 収 益	Operating Revenue	18,455	19,165	20,500	
	経 常 利 益	Ordinary Income	4,356	4,906	5,000	
	当 期 利 益	Net Income	2,836	3,188	3,300	
33.4% (33.4%)						
㈱セブンCSカードサービス Seven CS Card Service Co., Ltd.	総 資 産	Total Assets	152,678	151,128		< Credit Card Service Industry > As regards the affiliated cards joint business with Sogo & Seibu, in April 2011 the Company established a joint venture with Seven Financial Service, which was the successor company in an absorption-type corporate split. In the future, the integration with the Seven Card service is expected, while the Company is aiming to achieve a top-class position with a brand-new financial service by combining its strengths, extensive expertise in processing, and marketing know-how, as well as by integrating the wide customer base and customer contact points that Seven & i possesses as Japan's largest distribution group.
	純 資 産	Shareholders' Equity	35,040	36,026		
	剰 余 金	Retained Earnings	13,040	14,026		
	営 業 収 益	Operating Revenue	20,154	20,037	20,100	
	経 常 利 益	Ordinary Income	2,349	2,472	2,000	
	当 期 利 益	Net Income	1,502	1,587	1,340	
49.0% (49.0%)						
㈱イープラス eplus inc.	総 資 産	Total Assets				< Ticket Selling Industry > A company operating "e+ (eplus)" online ticket service for concerts, plays, movies, etc. "e+ (eplus)" is a top-class online ticketing agency with more than 10 million members.
	純 資 産	Shareholders' Equity				
	剰 余 金	Retained Earnings				
	営 業 収 益	Operating Revenue				
	経 常 利 益	Ordinary Income				
	当 期 利 益	Net Income				
50.0% (50.0%)						

◆ Operating Results

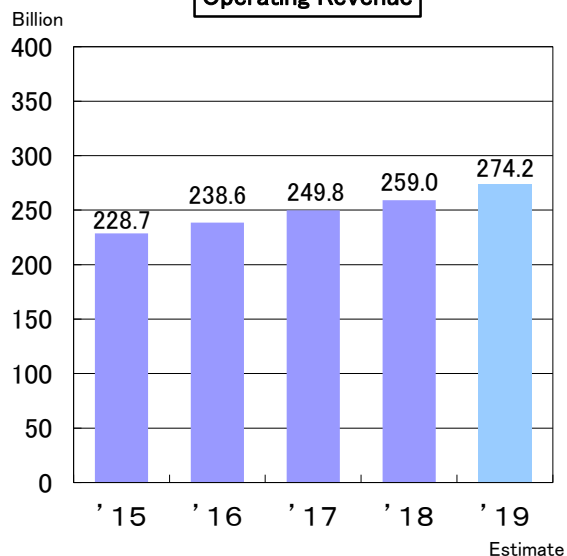
Consolidated

Operating Revenue (Net Revenue)

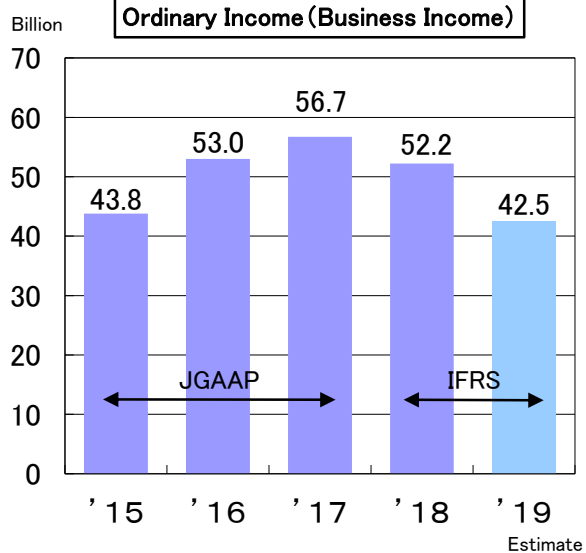


Non-consolidated

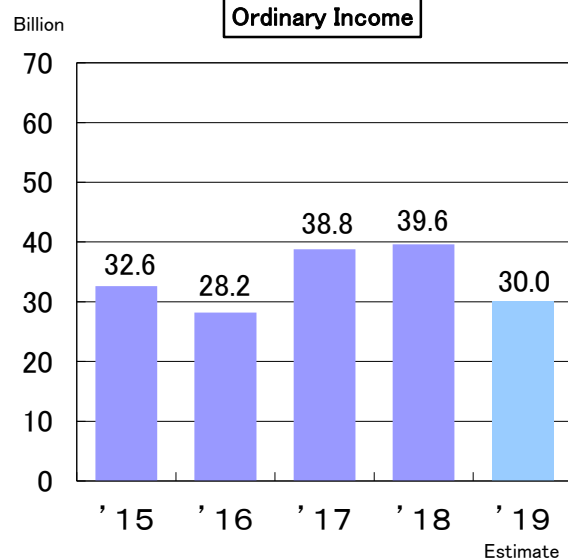
Operating Revenue



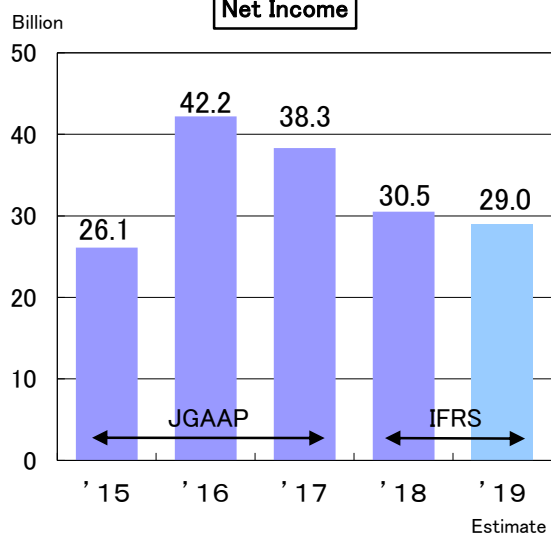
Ordinary Income (Business Income)



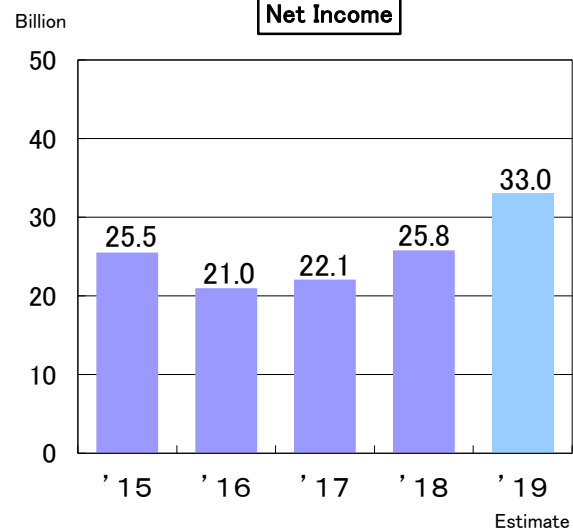
Ordinary Income



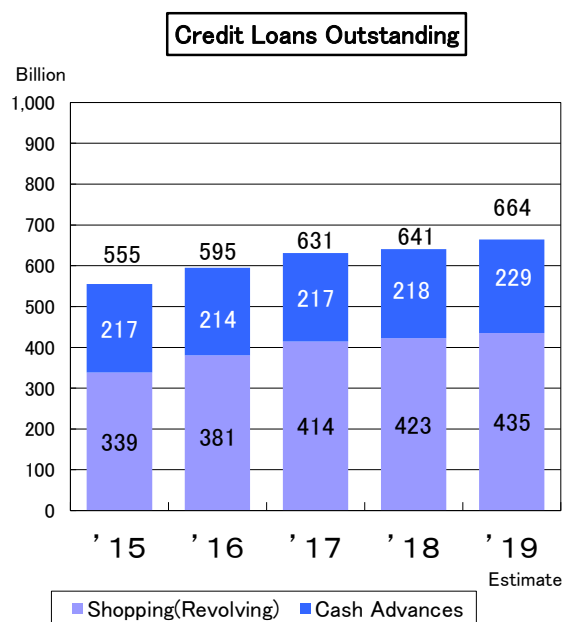
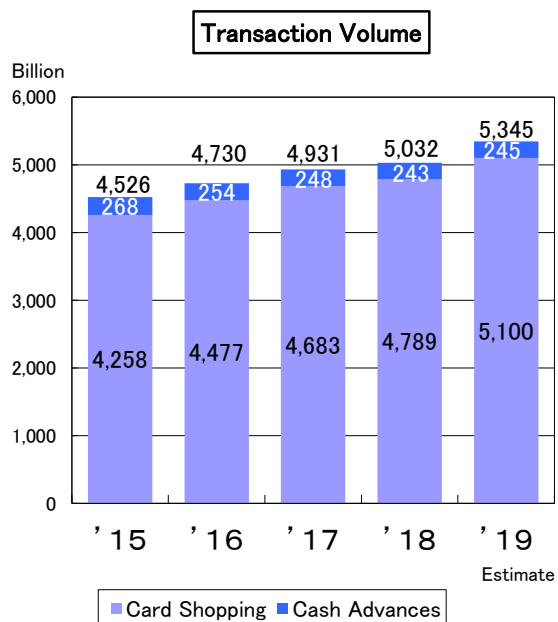
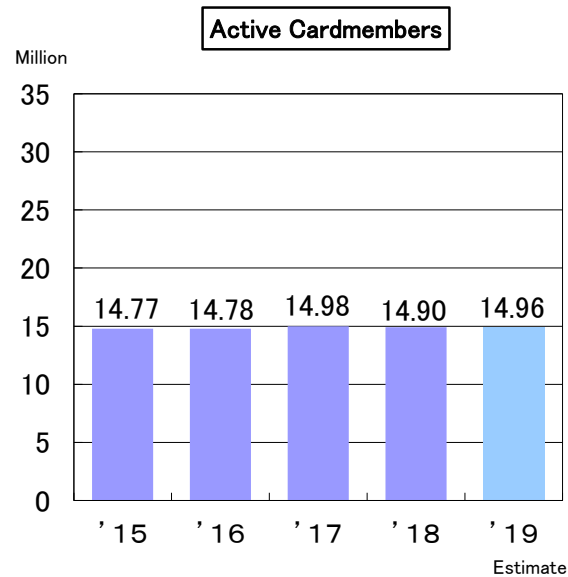
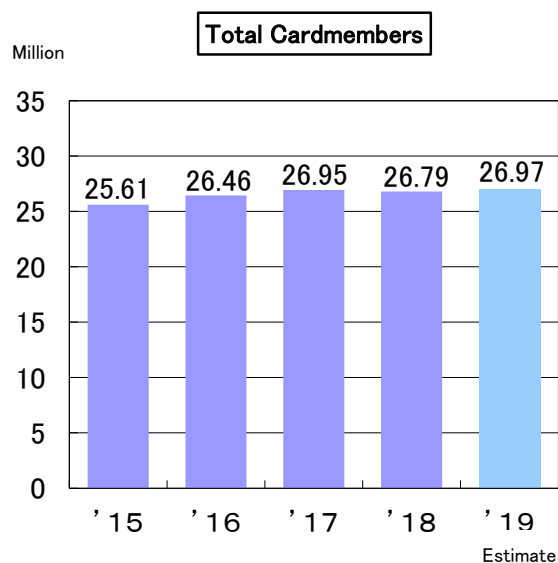
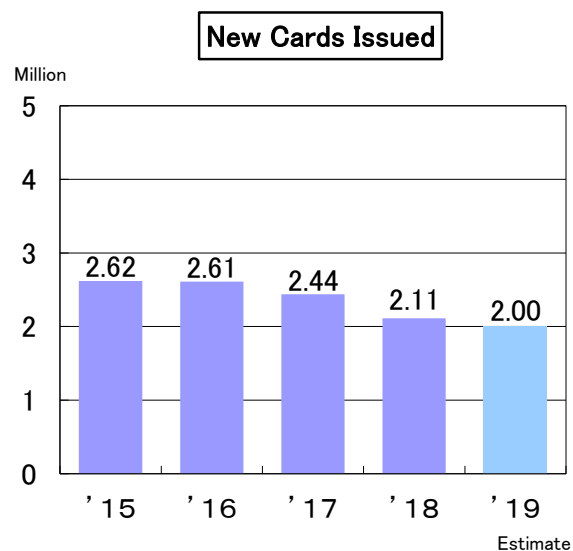
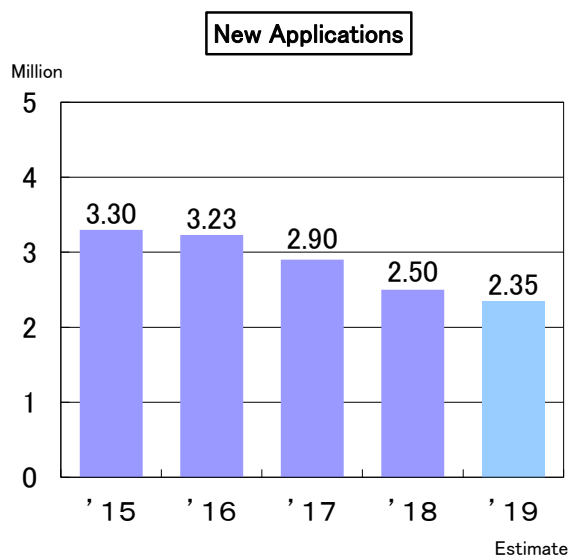
Net Income



Net Income

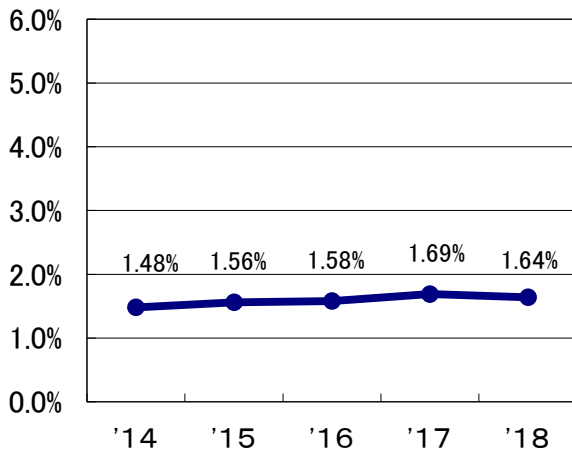


◆ Main Indices (Non-consolidated)

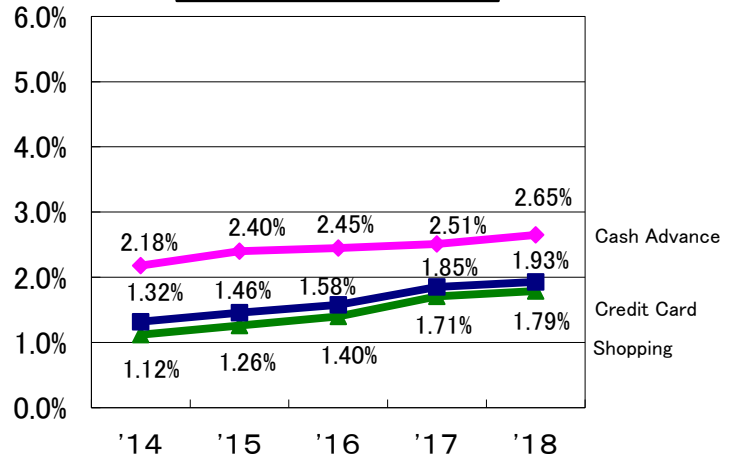


◆ Credit Riskn Trends

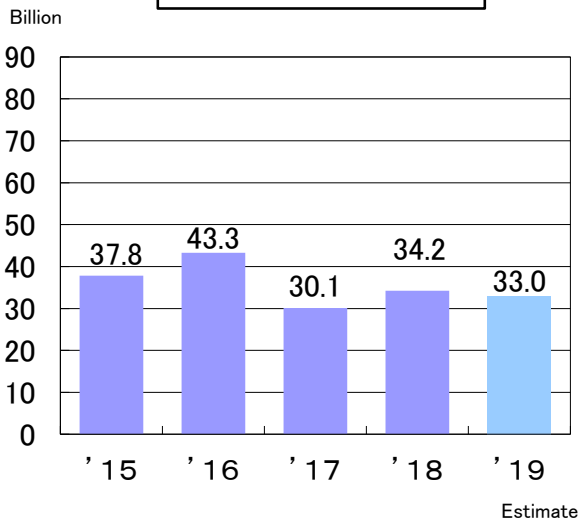
Delinquency of over 90 days (Consolidated)



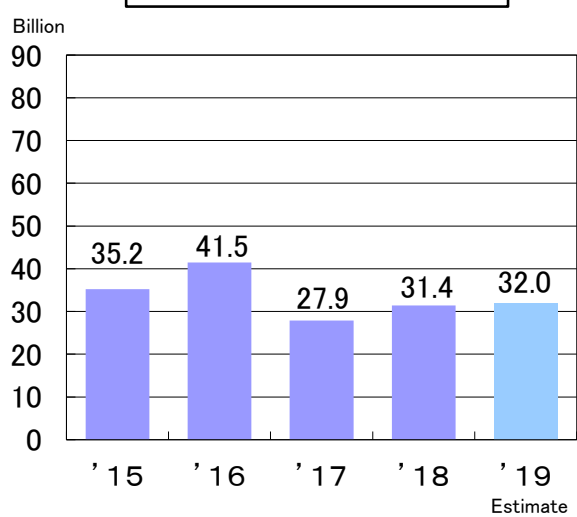
Delinquency of over 90 days (Non-consolidated)



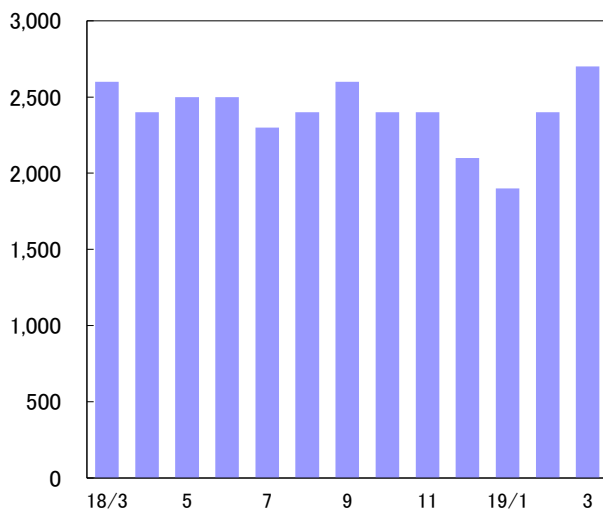
Credit Cost (Consolidated)



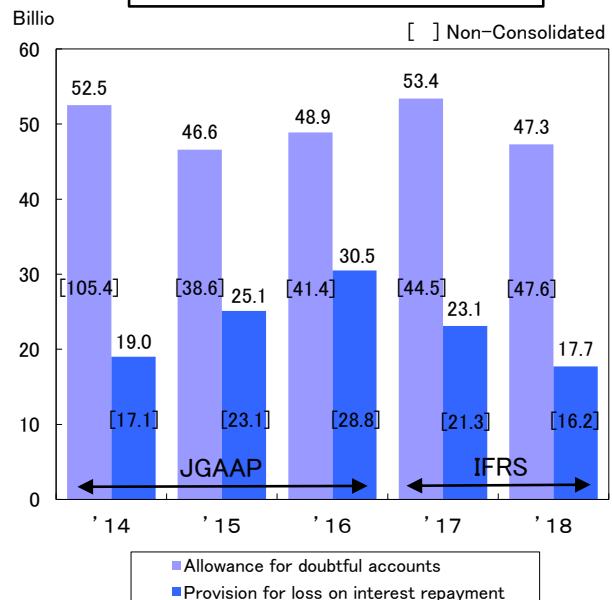
Credit Cost (Non-consolidated)



Trends in new interest repayment claims



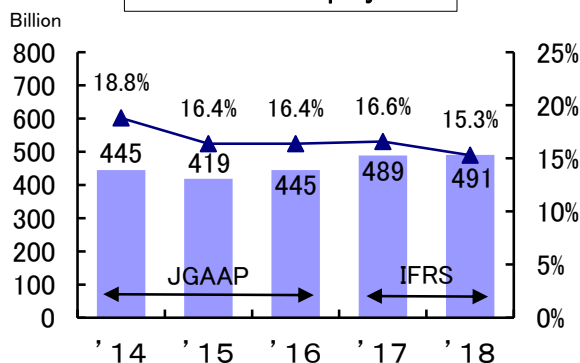
Allowance for doubtful accounts
Provision for loss on interest repayment



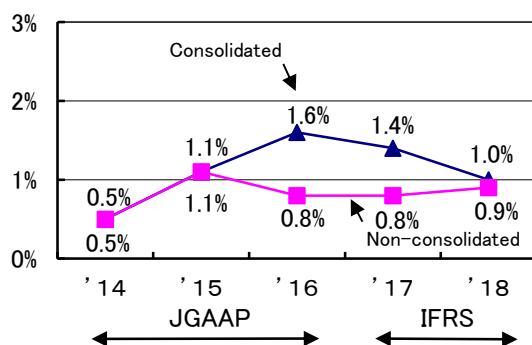
◆ Financial Indices

Consolidated

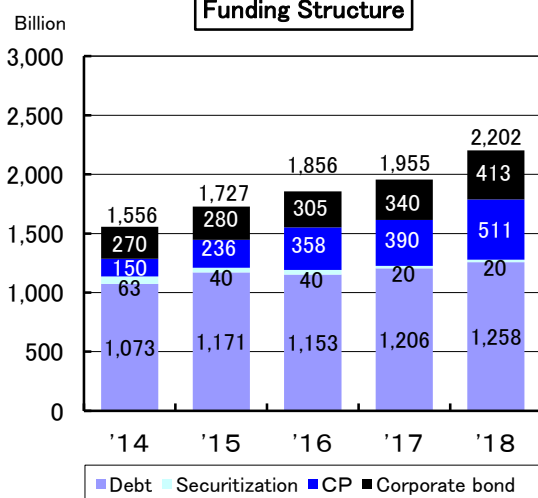
Shareholders' Equity Ratio



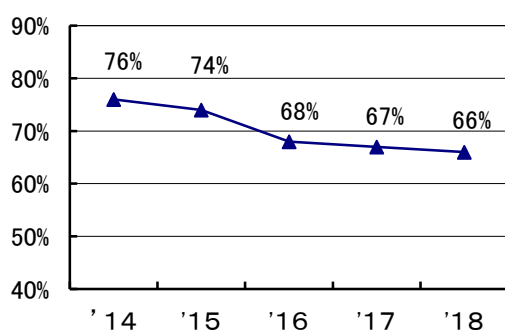
ROA (Ordinary Income Basis)



Funding Structure

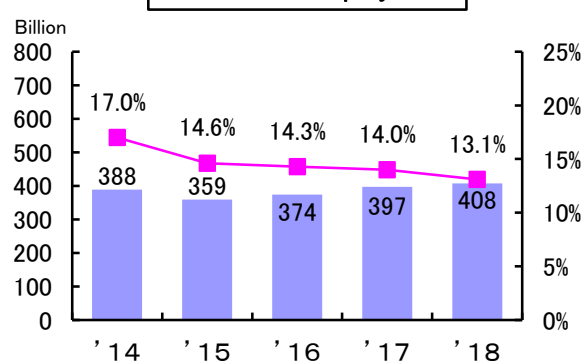


Long-term Ratio

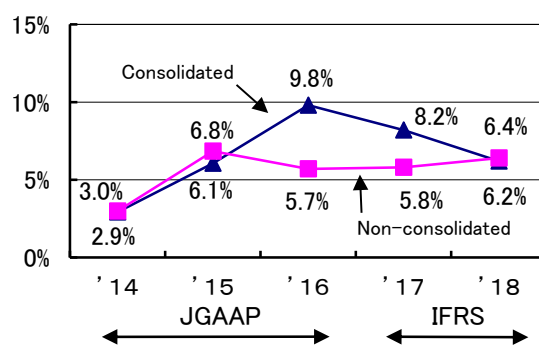


Non-consolidated

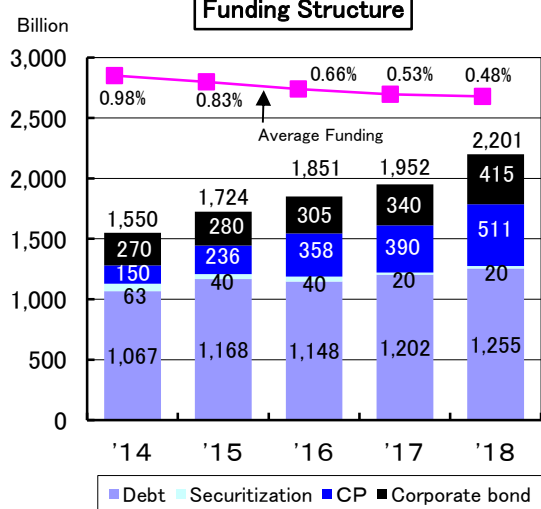
Shareholders' Equity Ratio



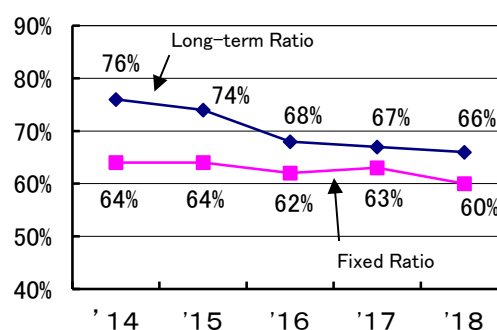
ROE



Funding Structure



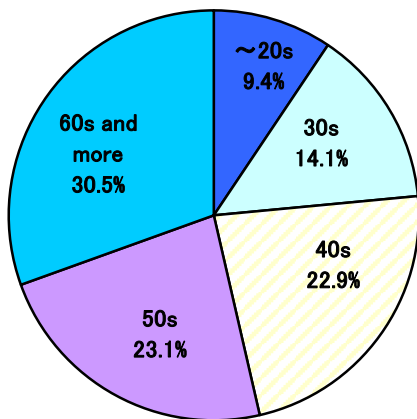
Long-term Ratio/Fixed Ratio



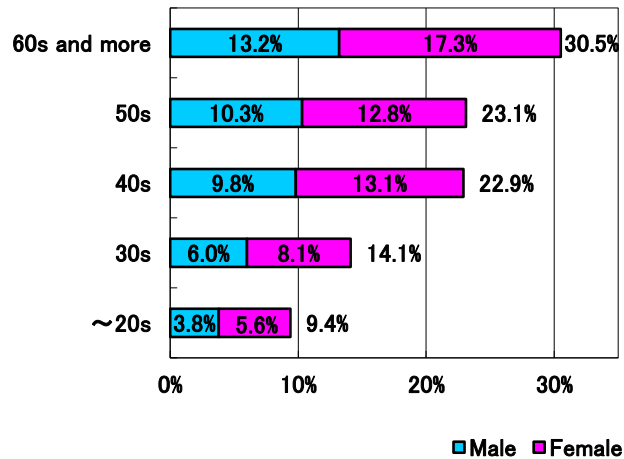
◆ Cardholders' Attributes and Usage Trends

as of Mar.31, 2019

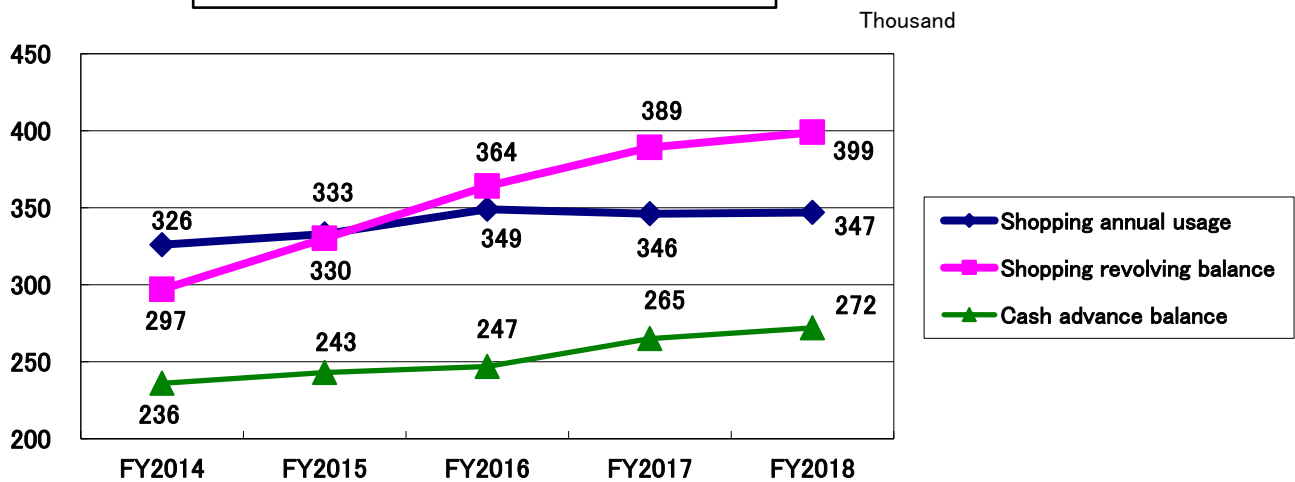
Share by Age



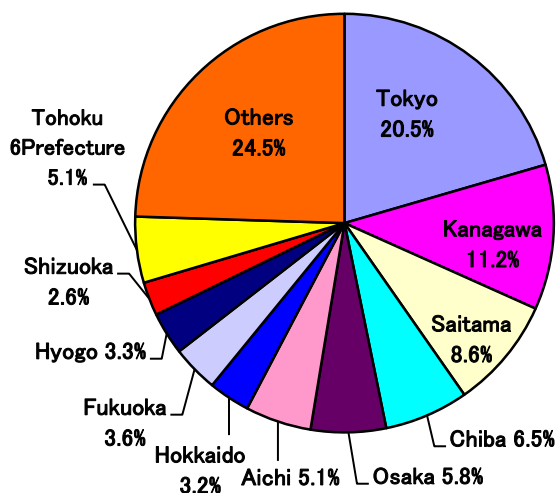
Share by Age and Sex



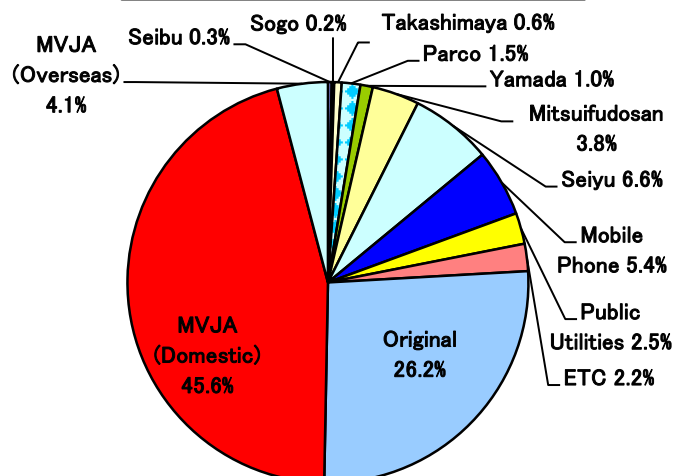
Average Annual Usage and Balance per Customer



Share by Prefecture (Saison)



Share by Shopping Usage Point (Saison)



◆ Results of Capital Alliances with Card Companies

as of Mar. 31, 2019

	No. of cards aquired (million)	Total cardholders (million)	Transaction volume (billion)	Operating revenues (billion)	Ordinary income (billion)
Credit Saison (Non-consolidatded)	2.11	26.79	5,031.5	259.0	39.6
Yamada Financial 34.0% (established 06/6)	0.04	1.60	126.4	0.5	0.1
YM Saison 50.0% (established 07/9)	0	0.02	4.3	0.0	0.0
Idemitsu Credit 50.0%(invested 03/10)	0.27	3.66	804.8	23.4	4.0
Risona Card 22.4% (invested 04/8)	0.06	1.47	366.5	16.6	1.5
Takashimaya Credit 33.4% (invested 04/8)	0.11	1.49	777.2	19.1	4.9
Shizugin Saison 50.0% (established 06/10)	0.02	0.27	63.7	2.4	0.3
Daiwa House Financial 30.0% (established 06/11)	0.02	0.45	194.7	7.0	0.0
Seven CS Card Service 49.0% (established 09/10)	0.14	3.16	726.4	20.0	2.4
Total	2.73	37.29	7,964.8	347.5	52.7

※ "Transaction volume" includes shopping and cash advance.

貸借対照表 (2019年2月28日現在)
Balance Sheet (As of February 28, 2019)

Term		2018年2月	2019年2月	増減	Term		2018年2月	2019年2月	増減
		February, 2018	February, 2019	Increase/Decrease			February, 2018	February, 2019	Increase/Decrease
科 目	Items	金額	Amount		科 目	Items	金額	Amount	
(資産の部)	(Assets)				(負債の部)	(Liabilities)			
流動資産	Current assets	119,613	122,471	2,857	流動負債	Current liabilities	181,504	189,691	8,186
現金及び預金	Cash and deposits	3,104	3,033	△ 70	支払手形及び買掛金	Notes and accounts payable-trade	429	365	△ 64
受取手形及び営業未収入金	Notes and operating accounts receivable	341	222	△ 119	短期借入金	Short-term loans payable	176,930	185,150	8,220
たな卸資産	Inventories	100,697	101,214	517	未払金・未払費用	Accounts payable-other and accrued expenses	537	478	△ 59
買取債権	Purchased receivables	14,280	16,645	2,365	預り保証金	Guarantee deposited	1,750	1,488	△ 262
求償債権	Guarantor's claims	18	21	3	その他	Other	1,857	2,209	352
短期貸付金	Short-term loans receivable	36	32	△ 3					
その他	Other	2,802	3,023	221					
貸倒引当金	Allowance for doubtful accounts	△ 1,666	△ 1,723	57					
					固定負債	Noncurrent liabilities	1,130	1,509	379
固定資産	Noncurrent assets	67,758	76,540	8,782	瑕疵保証引当金	Provision for guarantees for defects	19	17	△ 2
有形固定資産	Property, plant and equipment	33,143	41,177	8,034	預り保証金	Guarantee deposited	803	1,088	284
無形固定資産	Intangible assets	52	93	41	その他	Other	307	404	96
投資その他の資産	Investments and other assets	34,563	35,269	706					
整理事業関連資産	Liquidation business assets	34,206	34,270	64					
その他	Other	3,256	4,000	743					
貸倒引当金	Allowance for doubtful accounts	△ 2,900	△ 3,002	△ 102					
					負債合計	Total liabilities	182,634	191,201	8,566
					(純資産の部)	(Net assets)			
					株主資本	Shareholders'equity	4,596	7,810	3,213
					資本金	Capital stock	50	50	—
					資本剰余金	Capital surplus	50	50	—
					利益剰余金	Retained earnings	4,496	7,710	3,213
					評価・換算差額等	Valuation and translation adjustments	2	0	△ 2
					その他有価証券評価差額金	Valuation difference on available-for-sale securities	2	0	△ 2
					非支配株主持分	Non-controlling interests	137	—	△ 137
					純資産合計	Total net assets	4,736	7,810	3,073
資産合計	Total assets	187,371	199,011	11,639	負債純資産合計	Total liabilities and net assets	187,371	199,011	11,639

損 益 計 算 書 (2018年3月1日 ~ 2019年2月28日)

Statement of Income (March 1, 2018 to February 28, 2019)

(単位:百万円)

(Millions of yen)

Term		2018年2月 (17/03－18/02)	2019年2月 (18/03－19/02)	増減 Increase/Decrease
科 目	Items			
売上高	Net sales	34,649	34,602	△ 47
売上原価	Cost of sales	20,997	19,986	△ 1,011
売上総利益	Gross profit	13,651	14,616	964
販売費及び一般管理費	Selling, general and administrative expenses	7,755	7,632	△ 123
営業利益	Operating income	5,895	6,983	1,087
営業外収益	Non-operating income	207	742	535
営業外費用	Non-operating expenses	3,054	2,681	△ 373
経常利益	Ordinary income	3,048	5,043	1,995
特別利益	Extraordinary income	0	—	△ 0
特別損失	Extraordinary loss	12	—	△ 12
分配前税金等調整前当期純利益	Income before dividends distribution, income taxes	3,035	5,043	2,007
匿名組合分配額	Dividend distribution from silent partnerships	△ 13	—	13
税金等調整前当期純利益	Income before income taxes and minority interests	3,049	5,043	1,994
法人税等	Income taxes	61	1,838	1,776
非支配株主利益に帰属する当期純利益	Profit attributable to non-controlling interests	△ 13	—	13
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	3,001	3,205	204

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(単位:百万円)
(Millions of yen)

科 目	Items	2018年1月	2019年3月	増減 Increase/Decrease	科 目	Items	2018年1月	2019年3月	増減 Increase/Decrease
(資産の部)	(Assets)				(負債の部)	(Liabilities)			
流動資産	Current assets	81, 544	102, 016	20, 472	流動負債	Current liabilities	59, 936	83, 682	23, 746
現金及び預金	Cash and deposits	1, 059	1, 264	204	短期借入金	Short-term loans payable	58, 000	81, 800	23, 800
営業貸付金	Operating loans	74, 778	89, 794	15, 016	一年以内返済予定 長期借入金	Current portion of long-term loans payable	—	—	—
販売用不動産	Real estate for sale	5, 818	11, 124	5, 305	リース債務	Lease obligations	14	6	△ 7
未収入金	Accounts receivable	247	235	△ 11	未払金	Accounts payable-other	212	267	55
前払費用	Prepaid expenses	48	27	△ 20	未払費用	Accrued expenses	251	366	115
未収収益	Accrued income	888	824	△ 63	未払法人税等	Income taxes payable	294	95	△ 199
繰延税金資産	Deferred tax assets	651	793	142	利息返還損失引当金	Provision for loss on interest repayment	671	569	△ 101
その他流動資産	Other current assets	1, 324	842	△ 482	債務保証引当金	Provision for loss on guarantees	359	306	△ 52
貸倒引当金	Allowance for doubtful accounts	△ 3, 272	△ 2, 890	381	その他流動負債	Other current liabilities	133	270	136
					固定負債	Non-current liabilities	6, 148	904	△ 5, 243
固定資産	Noncurrent assets	1, 683	1, 879	195	長期借入金	Long-term loans payable	5, 000	—	△ 5, 000
有形固定資産	Property, plant and equipment	407	396	△ 10	リース債務	Lease obligations	25	32	7
土 地	Land	203	203	—	長期未払金	Long-term accounts payalbe	—	0	0
建 物	Buildings	122	120	△ 1	利息返還損失引当金	Provision for loss on interest repayment	1, 123	871	△ 251
器具及び備品等	Futniture and fixtures	46	38	△ 8					
リース資産	Lease assets	35	34	△0					
無形固定資産	Intangible assets	129	356	226					
ソフトウェア	Software	125	80	△ 45					
無形建設仮勘定	Intangible assets under development	—	272	272	負 債 合 計	Total liabilities	66, 084	84, 586	18, 502
電話加入権	Telephone subscription right	4	4	—	(純資産の部)	(Net assets)			
					株主資本	Shareholders' equity	17, 089	19, 268	2, 178
投資等	Investments and other assets	1, 146	1, 126	△ 20	資本金	Capital stock	4, 500	4, 500	—
投資有価証券	Investment securities	503	484	△ 18	利益剰余金	Retained earnings	12, 589	14, 768	2, 178
固定化営業債権	Long-term loans receivable	19	15	△ 4					
長期前払費用	Long-term prepaid expenses	0	0	0					
繰延税金資産	Deferred tax assets	557	559	2	評価・換算差額等	Valuation and translation adjustments	53	41	△ 12
その他投資等	Other assets	81	80	△ 0	その他有価証券評価差額金	Valuation difference on available-for-sale securities	53	41	△ 12
貸倒引当金	Allowance for doubtful accounts	△ 13	△ 13	0					
					純 資 産 合 計	Total net assets	17, 143	19, 309	2, 165
資 産 合 計	Total assets	83, 228	103, 896	20, 667	負債及び純資産合計	Total liabilities and net assets	83, 228	103, 896	20, 667

損 益 計 算 書 (2018年2月1日 ~ 2019年3月31日)

Statements of Income (From February 1, 2018 to March 31, 2019)

(単位:百万円)

(Millions of yen)

科 目	Items	2018年1月 17/02-18/01	2019年3月 18/02-19/03	増減 Increase/Decrease
営業収益	Operating revenue	7,716	9,679	1,963
営業費用	Operating expenses	5,266	6,541	1,275
金融費用	Financial expenses	876	1,255	378
販売費及び一般管理費	Selling, general administrative expenses	4,389	5,286	896
営業利益	Operating income	2,450	3,137	687
営業外収益	Non-operating income	93	139	45
営業外費用	Non-operating expenses	—	—	—
経常利益	Ordinary income	2,544	3,276	732
特別利益	Extraordinary income	—	—	—
特別損失	Extraordinary loss	—	2	2
税引前当期純利益	Income before income taxes	2,544	3,274	730
法人税、住民税及び事業税	Income taxes-current	422	935	512
法人税等調整額	Income taxes-deferred	266	△ 139	△ 405
当期純利益	Net income	1,855	2,478	623