

2017年3月期 第3四半期 決算資料

Reference Materials for the third quarter ended December 31, 2016

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CREDIT SAISON CO., LTD.

第3四半期の業績概況

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FY2016 Q3 Results (2016.4-12)







CREDIT SAISON CO.,Ltd

◆ Business Highlights (2016.4~)

- ◇ Shopping revolving balance grew 10% from the previous fiscal year-end to ¥373.6 billion
- ◇ Through efforts to encourage the shift to cashless settlement among corporate customers, the Company significantly increased the transaction volume of corporate cards: up 21% YoY
- ◇ Launched support of ApplePay by the Saison and UC cards
- ◇ With Flat 35, first among financial institutions, introduced a package application service for preliminary examination for housing loans (Smart Entry Tab)
- ◇ Balance of asset formation loans increased 51% from the previous fiscal year-end to ¥190.8 billion
- ◇ Launch of PARCO Preca: pre-released in Chofu PARCO and Fukuoka PARCO.
- ◇ The Company was entrusted with duties relating to the “mijica” issued by the Japan Post Bank offering a point program using the Eikyufumetsu points for use with the cards
- ◇ Launched Point Operations Service offering a smart and easy simulation of long-term investments using Eikyufumetsu points
~ number of users exceed 15,000 in about one month after service launch ~

◆ Business Results (2016.4 ~ 12)

()YoY Change

		Consolidated		Non-consolidated
Operating Revenues	'15/12	¥204.2bil.(106%)		¥171.0bil.(106%)
	'16/12	¥208.7bil.(102%)		¥178.4bil.(104%) 
Ordinary Income	'15/12	¥36.2bil.(90%)		¥20.7bil.(62%)
	'16/12	¥43.1bil.(119%)		¥30.6bil.(148%) 
Net Income	'15/12	¥25.4bil.(98%)		¥11.2bil.(56%)
	'16/12	¥36.7bil.(144%)		¥25.1bil.(224%) 

◆ Consolidated Results

Consolidated Results

(Units:Billion yen; times)

	2016/12	2017/3 (estimate)
Ordinary Income	43.1 (YOY 119%)	50.0
Net Income	36.7 (YOY 144%)	38.5
Ratio of consolidated to non-consolidated net income(times)	1.46	1.35
Shareholders' equity ratio	16.2%	—

Ordinary income: Consolidated/Non-consolidated difference

(Units:Billion yen)

	Consolidated	Non-consolidated	Difference
Ordinary Income	43.1	30.6	12.5

Contribution to Consolidated Results

Main consolidated subsidiaries	Contribution to Ordinary income	Main equity-method affiliates	Contribution to Ordinary income
Atrium Group (Liquidation of real estate) (Servicing business)	¥3.89bil.	Saison Information Systems Co., Ltd. (Information processing)	¥1.23bil.
Saison Fundex Corporation (Loans)	¥2.21bil.	Idemitsu Credit Co., Ltd. (Credit card business)	¥0.98bil.
Concerto Co.,Ltd. (Amusement business) (Real estate rental business)	¥1.63bil.	Takashimaya Credit Co., Ltd. (Credit card business)	¥0.72bil.
SAISON PERSONAL PLUS COMPANY LIMITED. (Temporary personnel business) (Servicing business)	¥0.29bil.	Seven CS Card Service Co., Ltd. (Credit card business)	¥0.56bil.

Ordinary income amounts represent amounts contributed after consolidation adjustments

◆ Main Indices (Non-Consolidated)

() YOY. 〈 〉 From the end of previous fiscal year

	2016/12	2017/3 (target)
New card applications	2,410,000 (97%)	3,400,000 (103%)
New card issued	1,950,000 (100%)	2,700,000 (103%)
Total cardmembers	26,230,000 〈+620,000〉	26,920,000 〈+1,310,000〉
Active cardmembers	14,790,000 〈+20,000〉	15,720,000 〈+950,000〉
Transaction volume	3,550.4 bil. (105%)	4,831.0 bil. (107%)
Card Shopping	3,357.5 bil. (105%)	4,573.0 bil. (107%)
Cash Advances	192.9 bil. (95%)	258.0 bil. (96%)
Shopping revolving balance	373.6 bil. (113%)	370.0 bil. (109%)
Cash advances balance	213.9 bil. (99%)	218.5 bil. (101%)

◆ 取扱高の実績 / Volume of New Contracts

単位: 百万円 / (¥ Million)

		2015/12	前年比%	構成比%	2016/12	前年比%	構成比%	2016/3	前年比%	構成比%
			YOY Change (%)	% of Total		YOY Change (%)	% of Total		YOY Change (%)	% of Total
		2015/4/1～12/31			2016/4/1～12/31			2015/4/1～2016/3/31		
	カードショッピング Credit-card-related shopping services	3,191,671	104.4	56.6	3,357,516	105.2	56.7	4,258,284	104.1	56.5
	カードキャッシング Cash advances	203,598	97.0	3.6	192,972	94.8	3.2	267,723	96.6	3.6
	カード事業計 Credit card total	3,395,269	103.9	60.2	3,550,488	104.6	60.0	4,526,008	103.7	60.0
	証書ローン Member's Loan	3,447	112.6	0.1	2,935	85.2	0.1	4,605	115.0	0.1
	プロセッシング・他社カード代行 Agency services	1,899,774	103.9	33.7	1,995,674	105.0	33.7	2,522,242	103.6	33.5
	クレジットサービス関連 Credit services related	25,209	98.0	0.4	24,378	96.7	0.4	33,278	98.7	0.4
	クレジットサービス事業計 Credit services total	5,323,701	103.9	94.4	5,573,477	104.7	93.1	7,086,134	103.6	94.0
	リース事業 Leases	78,266	97.9	1.4	81,008	103.5	1.4	106,000	99.3	1.4
	信用保証 Guarantees	108,107	106.7	1.9	119,790	110.8	2.0	150,101	109.3	2.0
	不動産担保ローン Mortgage loans	61,050	146.8	1.1	107,223	175.6	1.8	82,420	163.3	1.1
	その他 Others	68,299	155.7	1.2	104,495	153.0	1.8	114,043	141.4	1.5
	ファイナンス関連 Finance related	129,349	151.4	2.3	211,718	163.7	3.5	196,463	149.9	2.6
	ファイナンス事業計 Finance business total	237,457	127.2	4.2	331,509	139.6	5.5	346,565	129.1	4.6
	その他の事業 Other businesses	15	104.1	0.0	15	103.9	0.0	20	104.5	0.0
	取扱高合計 Volume of new contracts	5,639,440	104.6	100.0	5,986,010	106.2	100.0	7,538,720	104.5	100.0

◆「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のATMでの他社カード利用分で、決算短信上の「業務代行」のこと。
Agency services are fees received for making insourcing processing services and cash advances at Credit Saison's ATM on behalf of other companies.

◆「クレジットサービス関連」は保険及び個別信用購入あっせんなどの取扱高を含む。
Credit service related business includes items such as volume contracts from insurance and shopping loan.

◆「その他の事業」は賃貸などの取扱高を含む。
Other business includes items such as volume contracts from rent.

◆ 営業資産残高の実績 / Operating Assets

単位: 百万円 / (¥ Million)

	2015/12	2016/12	前年比% YOY Change (%)	2016/3	対期末増減 Increase/Decrease from 2016/3	前期末比% Change form 2016/3 (%)
カードショッピング Credit-card-related shopping services	1,001,828	1,093,684	109.2	975,378	118,306	112.1
(内 リボルビング) (include revolving)	330,955	373,696	112.9	338,708	34,988	110.3
カードキャッシング Cash advances	216,578	213,914	98.8	216,580	△ 2,666	98.8
カード事業計 Credit card total	1,218,406	1,307,598	107.3	1,191,959	115,639	109.7
証書ローン Member's Loan	10,253	9,262	90.3	9,978	△ 715	92.8
プロセッシング・他社カード代行 Agency services	115,829	124,743	107.7	102,259	22,483	122.0
クレジットサービス関連 Credit services rerated	494	377	76.5	441	△ 63	85.6
クレジットサービス事業計 Credit services total	1,344,984	1,441,982	107.2	1,304,638	137,344	110.5
リース事業 Leases	51,163	57,056	111.5	52,948	4,108	107.8
信用保証 Guarantees	1,284 (254,190)	1,401 (281,262)	109.1 (110.7)	1,323 (264,021)	77 (17,241)	105.9 (106.5)
不動産担保ローン Mortgage loans	106,614	200,204	187.8	131,505	68,699	152.2
その他 Others	30,007	43,754	145.8	36,486	7,267	119.9
ファイナンス関連 Finance related	136,621	243,959	178.6	167,991	75,967	145.2
ファイナンス事業計 Finance business total	137,905 (390,812)	245,360 (525,222)	177.9 (134.4)	169,315 (432,012)	76,045 (93,209)	144.9 (121.6)
割賦売掛金残高計 Installment accounts recievable	1,534,052 (1,786,959)	1,744,400 (2,024,261)	113.7 (113.3)	1,526,902 (1,789,599)	217,497 (234,661)	114.2 (113.1)
リース投資資産 Leased investment assets	226,632	227,641	100.4	227,503	138	100.1

◆ 信用保証の()は保証残高(偶発債務)を含む。

The number of guarantees () is accounted for under receivables include guarantee commitments (contingent liabilities).

■ 債権流動化分を含む場合の残高

ショッピング200億円(1回払い)

The number of installment accounts receivable () includes securitized credit-card-related shopping ¥20bil. (monthly payment).

単位: 百万円 / (¥ Million)

	2015/12	2016/12	前年比% YOY Change (%)	2016/3	対期末増減 Increase/Decrease from 2016/3	前期末比% Change form 2016/3 (%)
カードショッピング Credit-card-related shopping services	1,031,828	1,113,684	107.9	995,378	118,306	111.9

◆ 営業収益の実績 / Operating Revenue

単位: 百万円 / (¥ Million)

	2015/12	前年比% YOY Change (%)	構成比% % of Total	2016/12	前年比% YOY Change (%)	構成比% % of Total	2016/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	87,273	105.5	51.0	93,114	106.7	52.2	116,836	105.7	51.1
カードキャッシング Cash advances	25,640	100.9	15.0	25,112	97.9	14.1	33,813	100.8	14.8
カード事業計 Credit card total	112,913	104.4	66.0	118,227	104.7	66.3	150,649	104.5	65.9
証書ローン Member's Loan	963	89.0	0.6	846	87.8	0.5	1,259	89.4	0.6
プロセッシング・他社カード代行 Agency services	18,450	102.8	10.8	19,229	104.2	10.8	25,442	95.9	11.1
クレジットサービス関連 Credit services related	6,635	109.2	3.9	7,120	107.3	4.0	8,841	109.0	3.9
クレジットサービス事業計 Credit services total	138,963	104.3	81.2	145,424	104.6	81.5	186,172	103.3	81.4
リース Leases	10,140	96.2	5.9	10,011	98.7	5.6	13,509	96.9	5.9
信用保証 Guarantees	11,252	109.1	6.6	12,307	109.4	6.9	15,154	108.8	6.6
不動産担保ローン Mortgage loans	5,107	230.6	3.0	5,176	101.4	2.9	6,389	168.5	2.8
その他 Others	1,226	153.1	0.7	1,862	151.8	1.0	1,688	140.3	0.7
ファイナンス関連 Finance related	6,333	210.0	3.7	7,038	111.1	3.9	8,077	161.7	3.5
ファイナンス事業計 Finance business total	17,586	131.9	10.3	19,345	110.0	10.8	23,232	122.7	10.2
その他の事業 Other business	13	104.9	0.0	14	103.7	0.0	18	105.4	0.0
金融収益 Financial revenue	4,357	91.7	2.5	3,625	83.2	2.0	5,779	92.0	2.5
営業収益計 Total operating revenue	171,062	105.7	100.0	178,421	104.3	100.0	228,713	104.3	100.0

◆「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のCD機での他社カード利用分で、決算短信上の「業務代行収益」のこと。
Agency services are fees received for making insourcing processing services and cash advances at Credit Saison's ATM on behalf of other companies.

◆「クレジットサービス関連」は保険及び個別信用購入あっせんなど収益を含む。
Credit service related business includes items such as revenues from insurance and shopping loan.

◆「その他の事業」は賃貸収入などを含む。
Other businesses includes items such as revenue from rent.

▶ カードショッピング収益の内訳 / Breakdown of Operating revenue from shopping services.

	2015/12	前年比% YOY Change (%)	構成比% % of Total	2016/12	前年比% YOY Change (%)	構成比% % of Total	2016/3	前年比% YOY Change (%)	構成比% % of Total
加盟店収益 Revenues from Affiliated Stores	51,857	102.2	59.4	53,355	102.9	57.3	68,899	102.0	59.0
リボ残高収益 Revenues from Revolving Credit	29,517	112.7	33.8	33,732	114.3	36.2	40,082	113.5	34.3
年会費 Annual membership Fees	5,899	102.1	6.8	6,027	102.2	6.5	7,854	102.0	6.7
合計 Total	87,273	105.5	100.0	93,114	106.7	100.0	116,836	105.7	100.0

◆ 販売費及び一般管理費の実績 / Selling, General and Administrative Expenses

単位: 百万円 / (¥ Million)

	2015/12	増減 Increase/Decrease	前年比% YOY Change (%)	2016/12	増減 Increase/Decrease	前年比% YOY Change (%)	2016/3	増減 Increase/Decrease	前年比% YOY Change (%)
広告宣伝費 Advertising expenses	26,444	3,713	116.3	29,138	2,694	110.2	35,386	4,027	112.8
貸倒引当金繰入額 Provision for losses on accounts receivable	11,609	1,803	118.4	13,060	1,451	112.5	15,447	3,153	125.7
利息返還損失引当金繰入額 Provision for losses for interest repayment	15,046	15,046	—	4,581	△ 10,465	30.4	15,046	6,209	170.3
債務保証損失引当金繰入額 Provision for losses on guarantees	3,933	827	126.6	4,524	590	115.0	4,801	699	117.1
役員報酬 Directors' and statutory auditors' compensation	308	△ 12	96.1	327	19	106.2	410	△ 27	93.8
従業員給料及び賞与 Employees' salaries and bonuses	14,311	1,005	107.6	15,022	710	105.0	18,267	1,253	107.4
賞与引当金繰入額 Provision for bonus payable	500	39	108.6	501	0	100.1	1,443	51	103.7
退職給付費用 Retirement provisions	351	14	104.2	365	13	103.9	468	17	103.8
役員賞与引当金繰入額 Reserve for directors' and statutory auditors' bonuses	69	△ 13	83.9	79	10	114.9	100	△ 27	78.7
福利厚生費 Health and welfare benefits	2,235	143	106.9	2,393	158	107.1	2,980	178	106.4
通信交通費 Communication and travel expenses	8,613	△ 188	97.9	8,759	146	101.7	11,487	△ 145	98.8
租税公課 Taxes	4,243	433	111.4	4,757	513	112.1	5,365	249	104.9
賃借料 Rental fees	1,017	△ 17	98.3	1,079	62	106.1	1,340	△ 26	98.0
支払手数料 Fees paid	48,857	1,038	102.2	49,985	1,128	102.3	65,969	1,663	102.6
減価償却費 Depreciation expenses	2,375	△ 732	76.4	2,190	△ 184	92.2	3,175	△ 769	80.5
その他 Others	3,517	20	100.6	5,786	2,268	164.5	4,801	86	101.8
合計 Total	143,434	23,122	119.2	142,553	△ 881	99.4	186,492	16,593	109.8

◆ 貸倒償却の実額 / Credit Losses

単位: 百万円 / (¥ Million)

	2015/12	増減 Increase/Decrease	前年比% YOY Change (%)	2016/12	増減 Increase/Decrease	前年比% YOY Change (%)	2016/3	増減 Increase/Decrease	前年比% YOY Change (%)
貸倒償却実額合計 Credit losses written off against the allowance	16,004	△ 1,230	92.9	17,612	1,607	110.0	21,465	△ 1,490	93.5

◆ 金利感応度によるバランスシートの構造

/ Interest Rate Structure of Assets and Liabilities

単位:10億円/(¥ Billion)

2016/3			
変動金利資産 Variable-rate assets	511	変動金利負債 Variable-rate liabilities	616 (616)
準固定金利資産 Semi-fixed-rate assets	570	固定金利負債 Fixed-rate liabilities	1,087 (1,107)
固定金利資産 Fixed-rate assets	277	非金利負債 Non-interest-bearing liabilities	405
非金利資産 Non-interest-earning assets	1,109 (1,129)	資本 Shareholder's equity	360
資産合計 Total assets	2,469 (2,489)	負債・資本合計 Total liabilities and shareholder's equity	2,469 (2,489)

GAP額 GAP amount	105 (105)
GAP率 GAP rate	4.3% (4.2%)

単位:10億円/(¥ Billion)

2016/12			
変動金利資産 Variable-rate assets	575	変動金利負債 Variable-rate liabilities	780 (780)
準固定金利資産 Semi-fixed-rate assets	593	固定金利負債 Fixed-rate liabilities	1,090 (1,110)
固定金利資産 Fixed-rate assets	282	非金利負債 Non-interest-bearing liabilities	434
非金利資産 Non-interest-earning assets	1,232 (1,252)	資本 Shareholder's equity	378
資産合計 Total assets	2,684 (2,704)	負債・資本合計 Total liabilities and shareholder's equity	2,684 (2,704)

GAP額 GAP amount	205 (205)
GAP率 GAP rate	7.7% (7.6%)

◆ GAP率とは、GAP額を総資産額で除した百分率である。
The GAP ratio is GAP amount / Total assets.

◆ ()は債権流動化分を含む数値。
Number of () estimates are installment receivable securitization include in the credit-card-related shopping services.

◆ 連結業績予測／Performance Estimates (Consolidated)

単位: 百万円／(¥ Million)

	営業収益 Operating Revenue				
	2016/3	前年比% YOY Change (%)	2017/3	前年比% YOY Change (%)	構成比% % of Total
クレジットサービス事業収益 Income from the credit services business	202,953	102.6	211,000	104.0	75.9
リース事業収益 Income from the leases business	13,482	96.9	13,900	103.1	5.0
ファイナンス事業利益 Income from the finance business	27,320	119.8	30,500	111.6	11.0
不動産関連事業利益 Income from the real estate related business	15,444	118.2	12,600	81.6	4.5
エンタテインメント事業利益 Income from the entertainment business	10,388	94.7	9,700	93.4	3.5
金融収益 Financial revenue	331	77.0	300	90.6	0.1
営業収益合計 Operating revenue	269,919	104.2	278,000	103.0	100.0

	2016/3	前年比% YOY Change (%)	2017/3	前年比% YOY Change (%)
営業費用 Operating expenses	233,326	106.6	236,000	101.1
営業利益 Operating income	36,594	91.1	42,000	114.8
経常利益 Ordinary income	43,803	100.3	50,000	114.1
当期純利益 Net income	26,163	207.2	38,500	147.2

◆ 単体業績予測 / Performance Estimates (Non-Consolidated)

単位: 百万円 / (¥ Million)

		取扱高 Volume of New Contracts			営業収益 Operating Revenue		
		2017/3	前年比% YOY Change (%)	構成比% % of Total	2017/3	前年比% YOY Change (%)	構成比% % of Total
	カードショッピング Credit-card-related shopping services	4,573,000	107.4	56.6	125,400	107.3	52.3
	カードキャッシング Cash advances	258,000	96.4	3.2	33,300	98.5	13.9
	カード事業計 Credit card total	4,831,000	106.7	59.8	158,700	105.3	66.2
	証書ローン Member's Loan	4,150	90.1	0.1	1,100	87.4	0.5
	プロセッシング・他社カード代行 Agency services	2,650,000	105.1	32.8	25,600	100.6	10.7
	クレジットサービス関連 Credit services related business	33,000	99.2	0.4	9,350	105.8	3.9
	クレジットサービス事業計 Credit services total	7,518,150	106.1	93.1	194,750	104.6	81.3
	リース 事業 Leases	120,000	113.2	1.5	13,650	101.0	5.7
	信用保証 Guarantees	160,000	106.6	2.0	16,700	110.2	7.0
	不動産担保ローン Mortgage loans	117,000	142.0	1.4	7,300	114.3	3.0
	その他 Others	163,000	142.9	2.0	2,400	142.2	1.0
	ファイナンス関連 Finance related business	280,000	142.5	3.5	9,700	120.1	4.0
	ファイナンス事業計 Finance business total	440,000	127.0	5.4	26,400	113.6	11.0
	金融収益 Financial revenue				4,800	83.1	2.0
	合計 Total	8,078,150	107.2	100.0	239,600	104.8	100.0

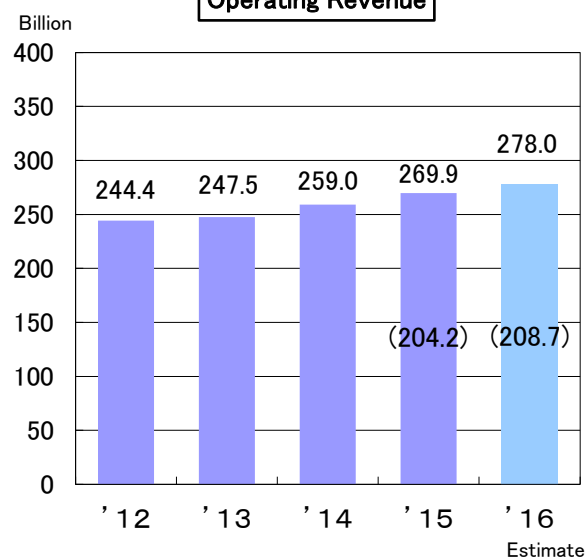
	2016/3	前年比% YOY Change (%)	2017/3	前年比% YOY Change (%)
販管費 SG&A expenses	186,492	109.8	190,800	102.3
金融費用 Financial expenses	12,620	89.7	11,500	91.1
計 Total	199,113	108.2	202,300	101.6
営業利益 Operating income	29,599	83.7	37,300	126.0
経常利益 Ordinary income	32,614	84.8	40,000	122.6
当期純利益 Net income	25,570	226.0	28,500	111.5

◆ Operating Results

() 3Q results

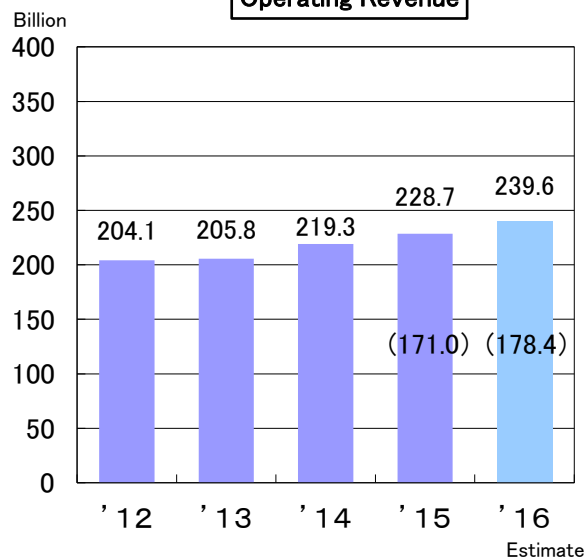
Consolidated

Operating Revenue

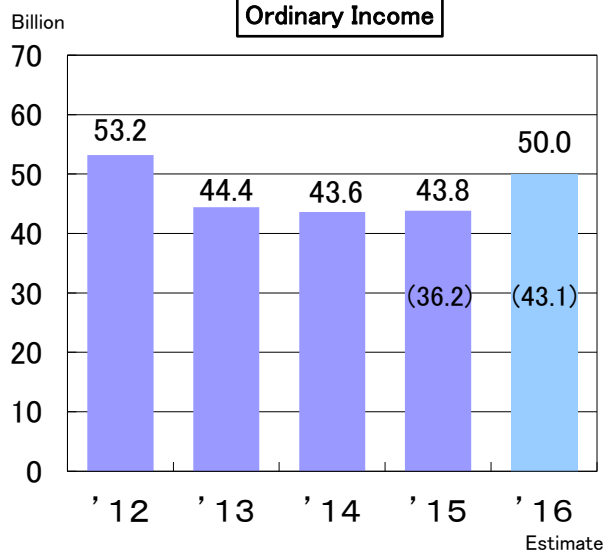


Non-consolidated

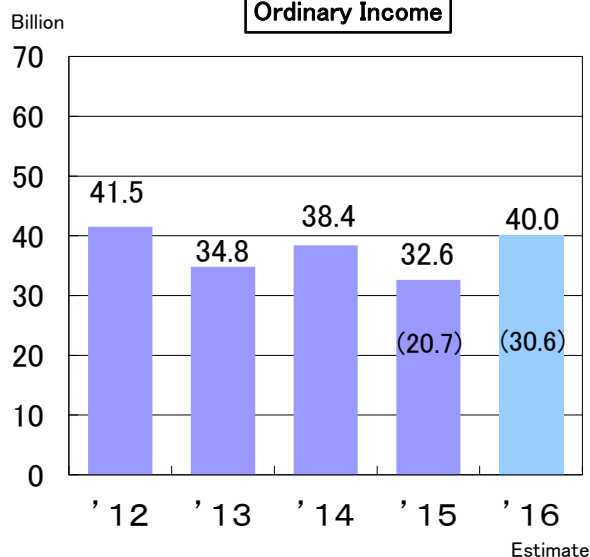
Operating Revenue



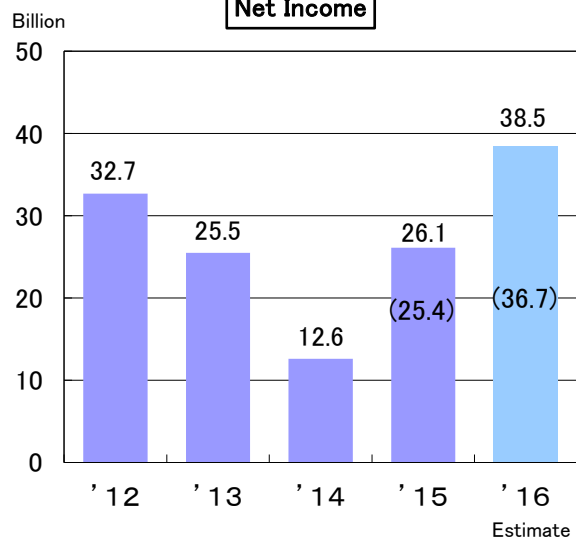
Ordinary Income



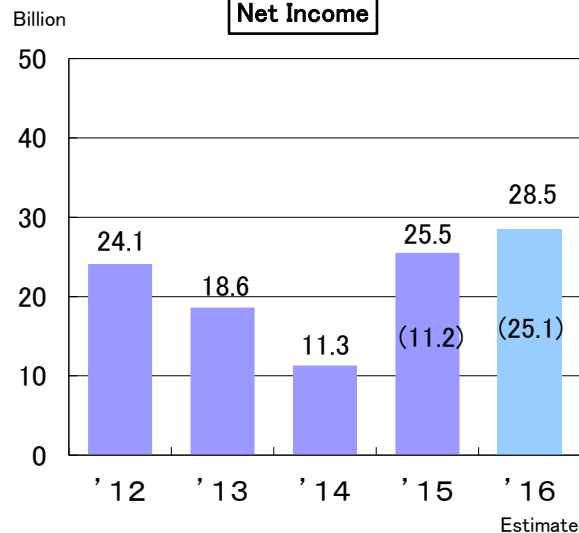
Ordinary Income



Net Income

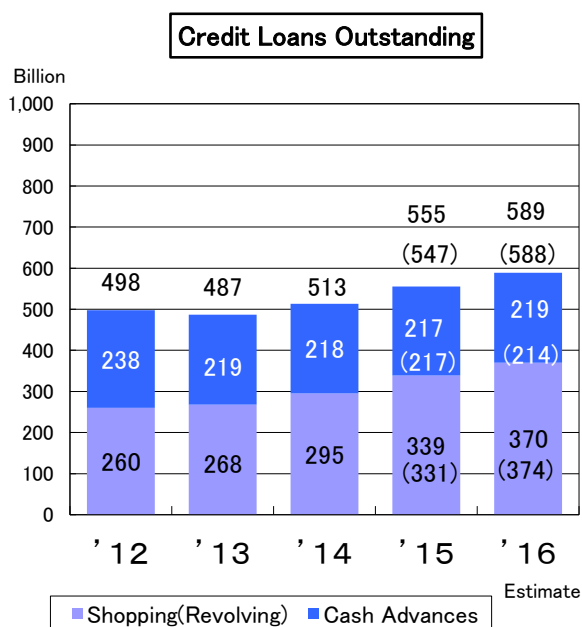
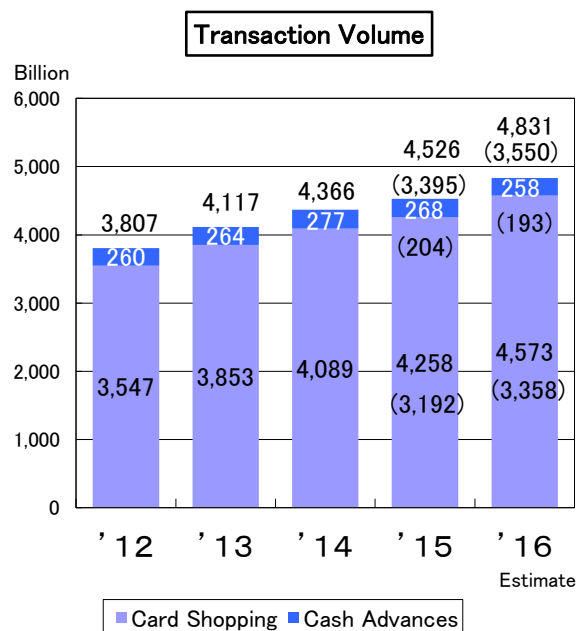
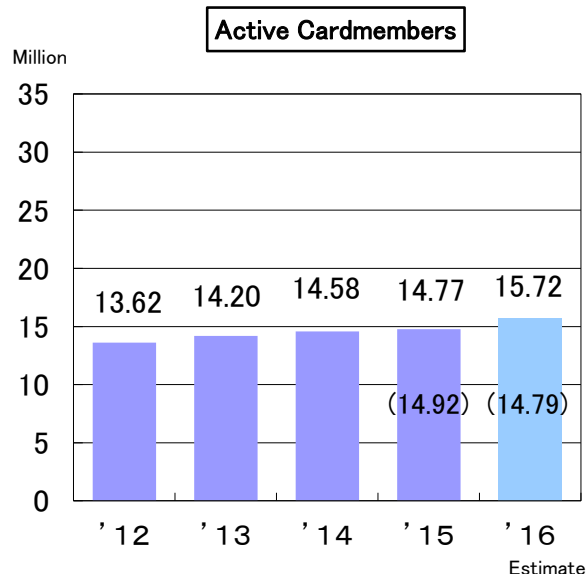
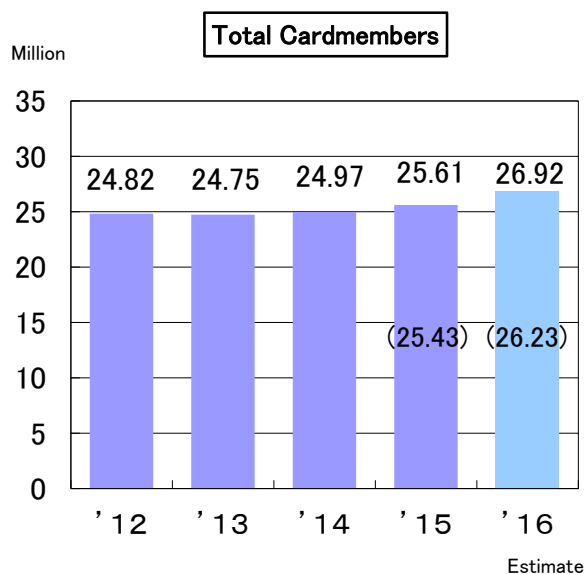
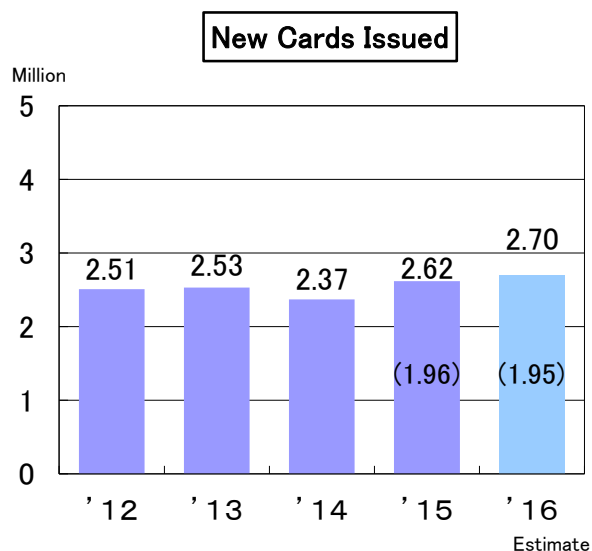
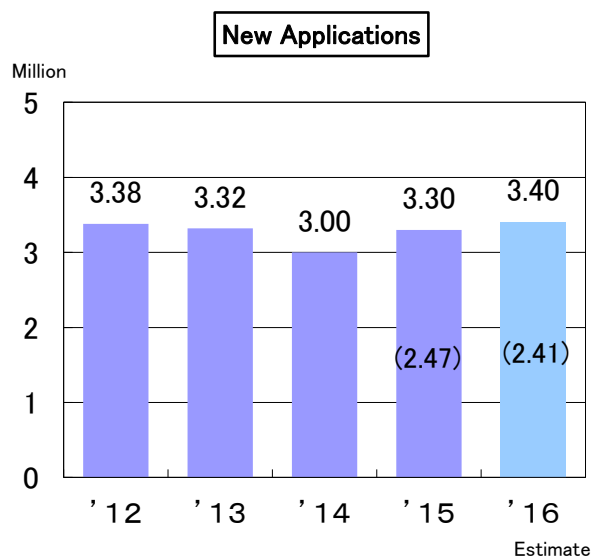


Net Income



◆ Main Indices (Non-consolidated)

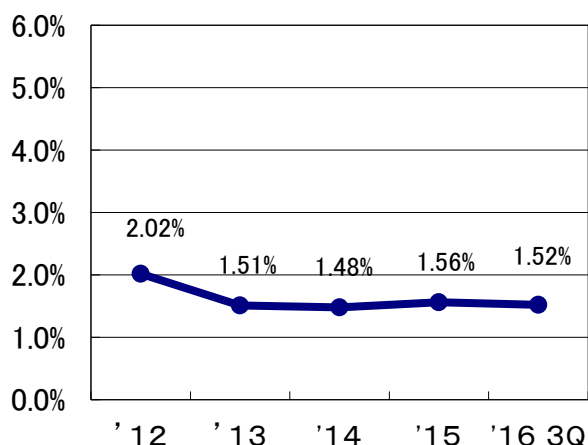
() 3Q results



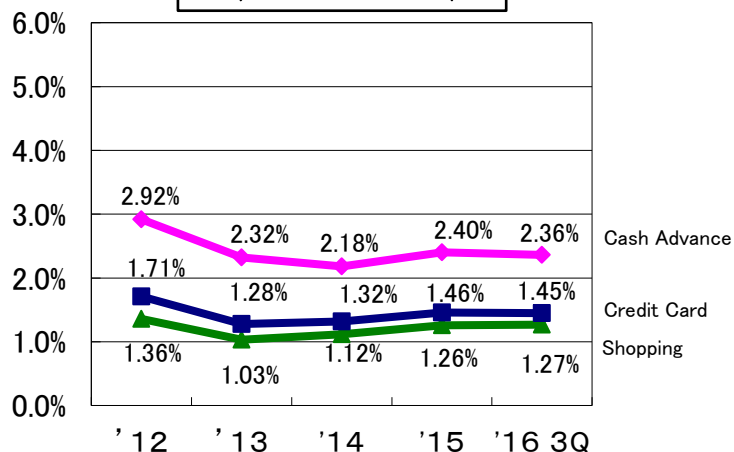
◆ Credit Riskn Trends

() 3Q results

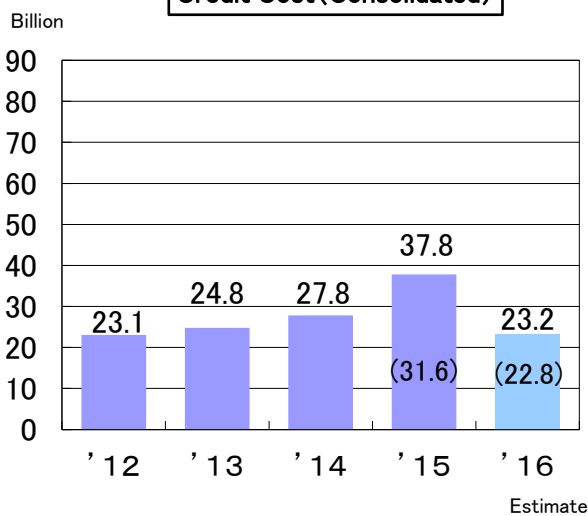
Delinquency of over 90 days (Consolidated)



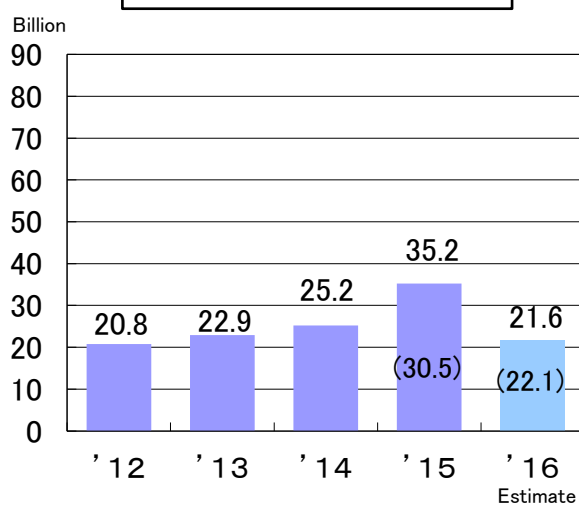
Delinquency of over 90 days (Non-consolidated)



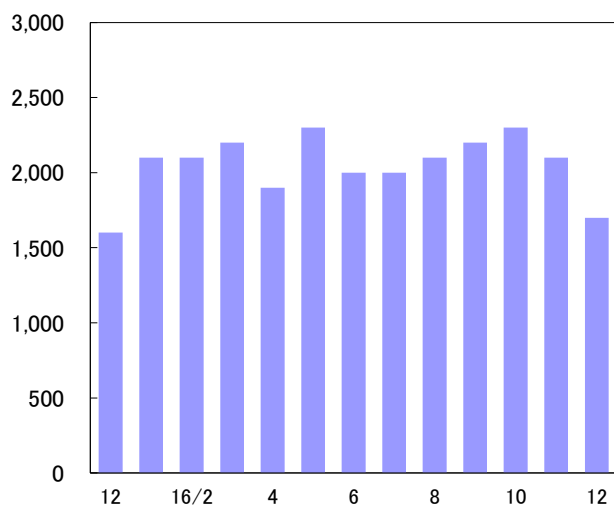
Credit Cost (Consolidated)



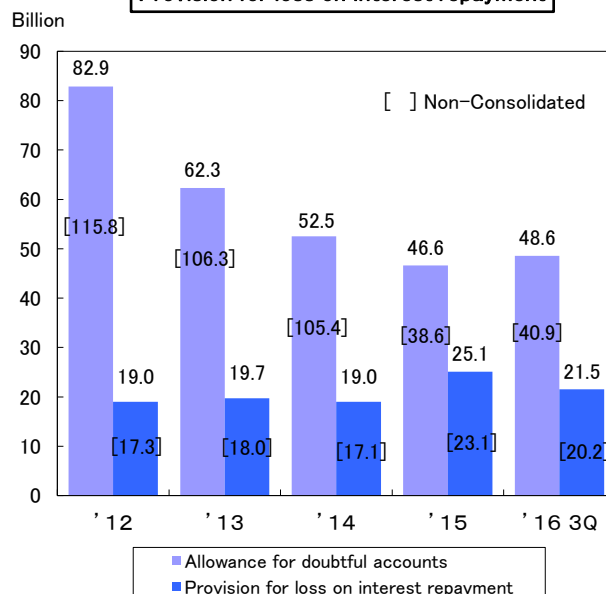
Credit Cost (Non-consolidated)



Trends in new interest repayment claims



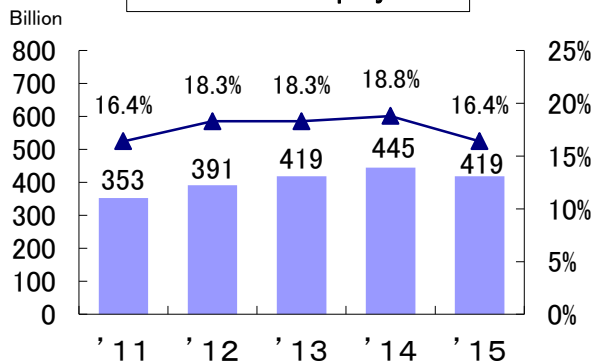
Allowance for doubtful accounts
Provision for loss on interest repayment



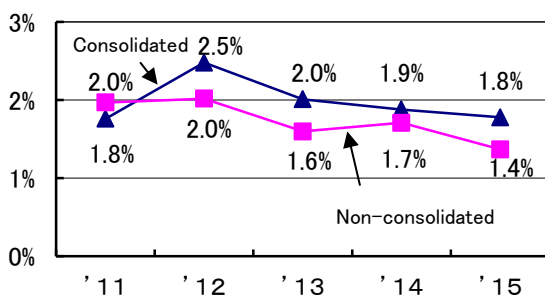
◆ Financial Indices

Consolidated

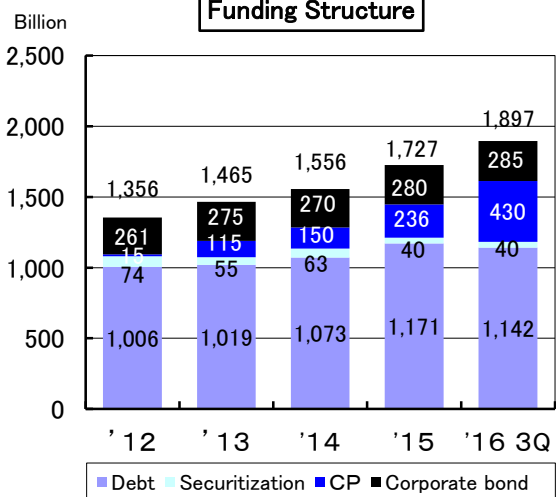
Shareholders' Equity Ratio



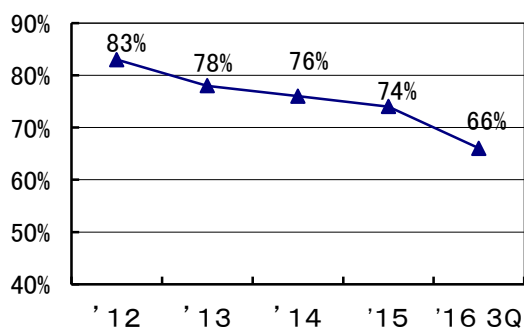
R O A (Ordinary Income Basis)



Funding Structure

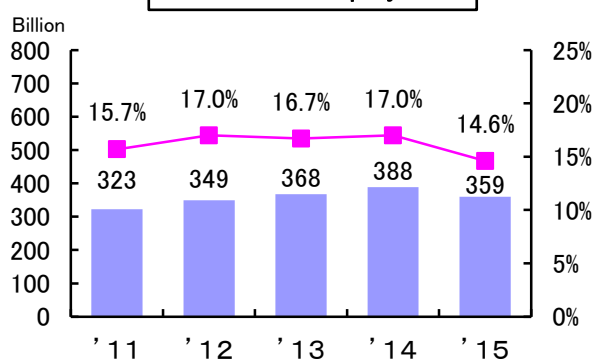


Long-term Ratio

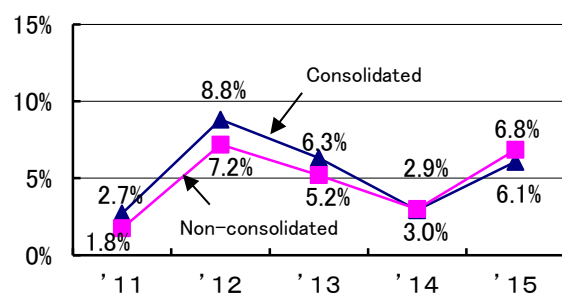


Non-consolidated

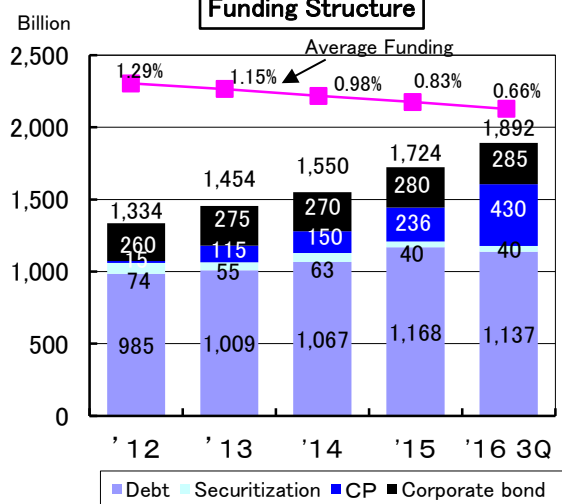
Shareholders' Equity Ratio



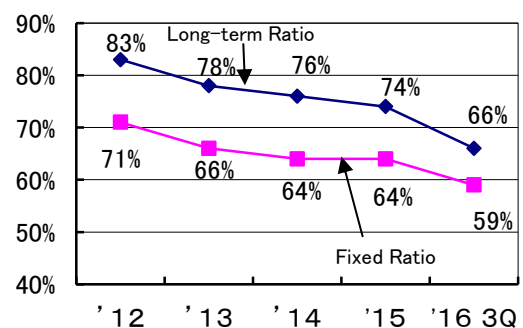
R O E



Funding Structure



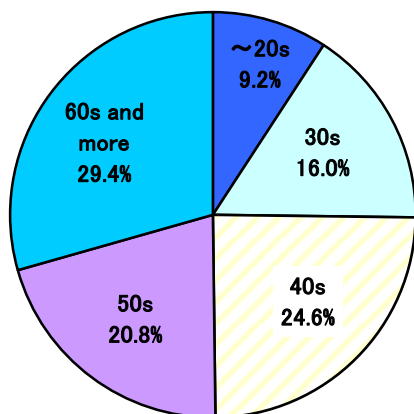
Long-term Ratio/Fixed Ratio



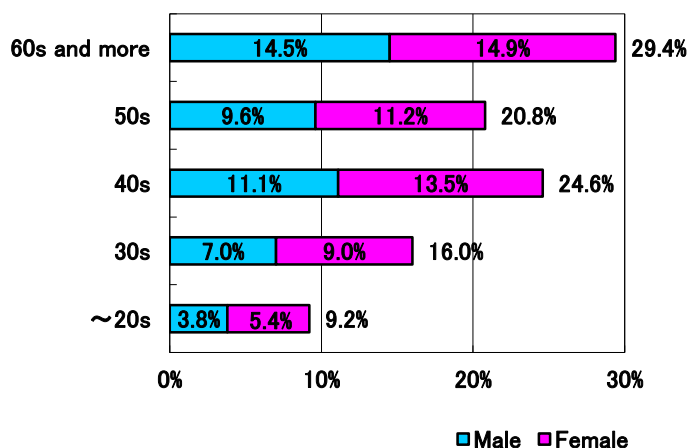
◆ Cardholders' Attributes and Usage Trends

as of Mar.31, 2016

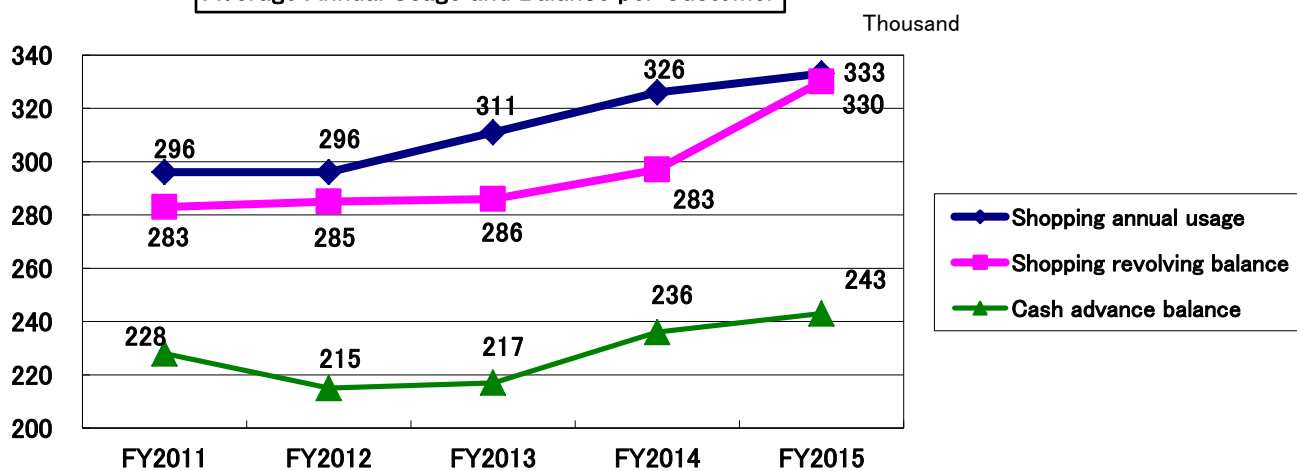
Share by Age



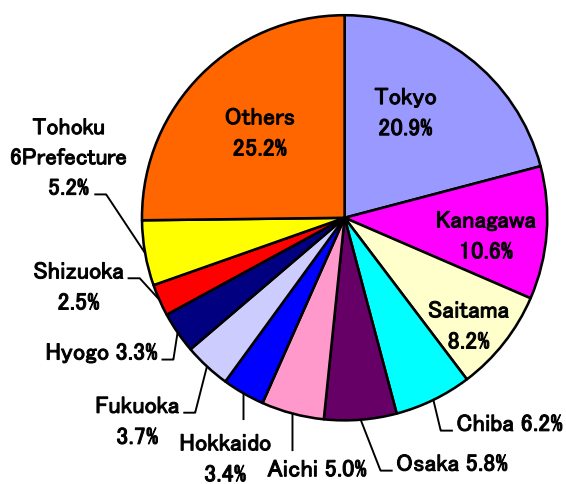
Share by Age and Sex



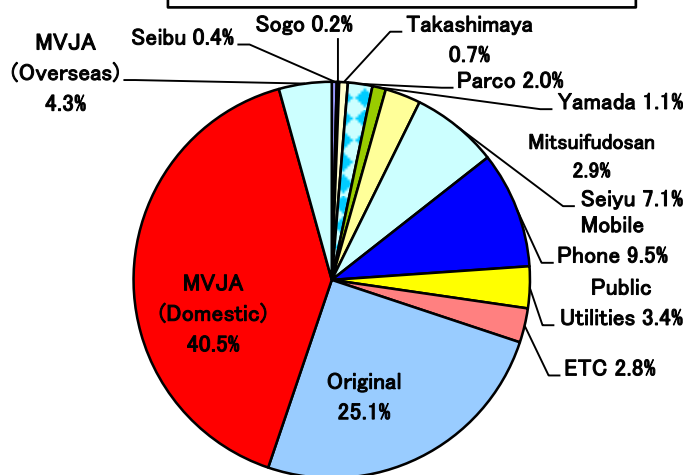
Average Annual Usage and Balance per Customer



Share by Prefecture (Saison)



Share by Shopping Usage Point (Saison)



(参考) 貸借対照表 (2016年12月31日現在)
Balance Sheets (As of December 31, 2016)

CREDIT SAISON Co., Ltd.

(単位: 百万円、Millions of yen)

Term 科 目 Item		2016年12月 連結貸借対照表 (A) Consolidated	2016年12月 単体貸借対照表 (B) Non-consolidated	差 Difference (A-B)	Term 科 目 Item		2016年12月 連結貸借対照表 (A) Consolidated	2016年12月 単体貸借対照表 (B) Non-consolidated	差 Difference (A-B)
		金額 Amount					金額 Amount		
(資産の部)	(Assets)				(負債の部)	(Liabilities)			
流動資産	Current assets	(2,270,590)	(2,340,043)	(△ 69,453)	流動負債	Current liabilities	(1,121,133)	(1,106,085)	(15,047)
現金及び預金	Cash and deposits	78,747	68,421	10,325	支払手形及び買掛金	Notes and accounts payable-trade	262,239	261,943	296
割賦売掛金	Accounts receivable-installment	1,817,159	1,744,400	72,759	短期借入金	Short-term loans payable	211,160	210,960	200
リース投資資産	Lease investments assets	227,573	227,641	△ 67	一年以内に返済予定の長期借入金	Current portion of long-term loans payable	96,565	95,100	1,465
営業投資有価証券	Operational investment securities	29,215	27,587	1,628	一年以内に償還予定の社債	Current portion of bonds	50,000	50,000	—
たな卸資産	Inventory	113,748	1,481	112,267	コマーシャル・ペーパー	Commercial paper	430,000	430,000	—
繰延税金資産	Deferred income taxes	16,225	14,782	1,442	リース債務	Leases Obligations	488	391	96
短期貸付金	Short-term loans	4,409	269,965	△ 265,556	未払法人税等	Income taxes payable	7,575	5,628	1,946
その他の	Other trade receivables	28,909	26,658	2,250	賞与引当金	Provision for bonuses	1,108	501	607
貸倒引当金	Allowance for doubtful accounts	△ 45,397	△ 40,894	△ 4,503	役員賞与引当金	Provision for directors' bonuses	99	79	20
					利息返還損失引当金	Provision for loss on interest repayment	8,129	7,529	600
					商品券回収損失引当金	Allowance for loss on collecting gift tickets	145	145	—
					割賦利益繰延	Deferred installment income	8,864	8,864	—
					その他	Others	44,757	34,940	9,816
固定資産	Noncurrent assets	(508,601)	(343,042)	(165,559)					
有形固定資産	Property, plant and equipment	(70,470)	(15,019)	(55,450)	固定負債	Long-term liabilities	(1,207,705)	(1,199,577)	(8,128)
建物	Buildings	22,777	5,655	17,122	社債	Bonds payable	235,000	235,000	—
土地	Land	39,794	6,904	32,890	長期借入金	Long-term loans payable	834,099	830,599	3,500
リース資産	Equipment for lease	1,078	852	226	債権流動化借入金	Long-term loans payable under credit fluidity	20,000	20,000	—
建設仮勘定	Construction in progress	2,307	205	2,102	リース債務	Leases Obligations	902	845	56
その他の	Others	4,511	1,402	3,108	債務保証損失引当金	Provision for loss on guarantees	5,455	5,182	273
					ポイント引当金	Provision for point card certificates	92,908	92,908	—
無形固定資産	Intangible assets	(194,508)	(102,313)	(92,194)	利息返還損失引当金	Provision for loss on interest repayment	13,372	12,693	678
借地権	Leaseholds	970	14	956	資産除去債務	Asset retirement obligations	443	—	443
ソフトウェア	Software	5,528	3,951	1,577	その他	Others	5,524	2,348	3,175
リース資産	Equipment for lease	309	309	—					
建設仮勘定	Construction in progress	187,411	97,785	89,626	負債合計	Total Liabilities	2,328,839	2,305,663	23,176
その他の	Others	288	253	34	(純資産の部)	(Net assets)			
投資その他の資産	Investments and other assets	(243,623)	(225,709)	(17,913)	株主資本	Shareholders' equity	(405,266)	(348,085)	(57,181)
投資有価証券	Long-term investment securities	167,521	146,288	21,232	資本金	Capital stock	75,929	75,929	—
長期貸付金	Long-term loans	11,256	49,393	△ 38,136	資本剰余金	Capital surplus	85,634	84,099	1,534
長期前払費用	Long-term prepaid expense	391	738	△ 347	利益剰余金	Retained earnings	296,589	240,658	55,931
差入保証金	Lease deposits	5,483	2,992	2,490	自己株式	Treasury common stock	△ 52,887	△ 52,602	△ 284
整理事業関連資産	Liquidation business assets	34,393	—	34,393					
繰延税金資産	Deferred income taxes	24,409	24,537	△ 127	その他の包括利益累計額	Accumulated other comprehensive income	(44,155)	(30,282)	(13,873)
その他の	Others	3,422	1,773	1,648	その他有価証券評価差額金	Valuation difference on available-for-sale securities	45,930	31,028	14,901
貸倒引当金	Allowance for doubtful accounts	△ 3,255	△ 15	△ 3,239	繰延ヘッジ損益	Deferred gains or (losses) on hedges	△ 746	△ 746	—
					為替換算調整勘定	Foreign currency translation adjustment	△ 1,028	—	△ 1,028
繰延資産	Deferred assets	(945)	(945)	(—)	新株予約権	Stock Option	0	—	0
社債発行費	Bond issue cost	945	945	—	非支配株主持分	Non-controlling interests	1,875	—	1,875
					純資産合計	Net assets	451,298	378,368	72,930
資産合計	Total assets	2,780,137	2,684,031	96,106	負債及び純資産合計	Total Liabilities and Net assets	2,780,137	2,684,031	96,106

(参考) 損益計算書 (2016年4月1日 ~ 2016年12月31日)
Statements of Income (From April 1, 2016 to December 31, 2016)

CREDIT SAISON Co., Ltd.

(単位: 百万円、Millions of yen)

Term 科 目 Item		2016年12月 連結損益計算書 Consolidated (A)			2016年12月 単体損益計算書 Non-consolidated (B)			差 Difference (A-B)		
		金額	Amount	%	金額	Amount	%	金額	Amount	%
営業収益	Operating revenue									
クレジットサービス事業収益	Income from the credit service business		157,730			145,424			12,306	
リース事業収益	Income from the leases business		10,003			10,011			△ 8	
ファイナンス事業収益	Income from the finance business		22,701			19,345			3,356	
不動産関連事業利益	Income from the real estate business									
不動産関連事業収益	Revenue from the real estate business	28,611			15			28,595		
不動産関連事業原価	Cost of the real estate business	17,783	10,827		1	14		17,782	10,812	
エンタテインメント事業利益	Income from the entertainment business									
エンタテインメント事業収益	Revenue from the entertainment business	41,024			-			41,024		
エンタテインメント事業原価	Cost of the entertainment business	33,745	7,279		-	-		33,745	7,279	
金融収益	Financial revenues		205			3,625			△ 3,419	
計	Total		208,747	100.0%		178,421	100.0%		30,326	117.0%
営業費用	Operating expenses									
販売費及び一般管理費	Selling, general and administrative expenses		166,131	79.6%		142,553	79.9%		23,578	116.5%
金融費用	Financial expenses		8,663	4.2%		8,832	5.0%		△ 169	98.1%
計	Total		174,795	83.7%		151,385	84.8%		23,409	115.5%
営業利益	Operating income		33,952	16.3%		27,035	15.2%		6,916	125.6%
営業外収益	Non-operating income		9,300	4.5%		3,674	2.1%		5,626	253.1%
営業外費用	Non-operating expenses		101	0.0%		79	0.0%		22	127.8%
経常利益	Ordinary income		43,151	20.7%		30,631	17.2%		12,520	140.9%
特別利益	Extraordinary income		12,305	5.9%		7,565	4.2%		4,740	162.7%
特別損失	Extraordinary loss		1,128	0.5%		1,115	0.6%		13	101.2%
税金等調整前四半期純利益	Profit before income taxes		54,328	26.0%		37,080	20.8%		17,247	146.5%
法人税、住民税及び事業税	Income taxes-current	7,613			4,649			2,964		
法人税等調整額	Income taxes-deferred	8,326	15,939	7.6%	7,324	11,973	6.7%	1,001	3,965	133.1%
四半期純利益	Profit		38,388	0.0%		-	-		38,388	-
非支配株主に帰属する四半期純利益	Profit attributable to non-controlling interests		1,634	0.8%		-	-		1,634	-
親会社株主に帰属する四半期純利益	Profit attributable to owners of parent		36,754	17.6%		25,107	14.1%		11,647	146.4%

		連結 Consolidated	単体 Non-consolidated
自己資本比率	Shareholders' equity/total assets	16.2%	14.1%
総資産利益率	ROA	1.38%	0.97%
自己資本利益率	ROE	8.47%	6.81%
連単倍率	Consolidated/Non-consolidated	1.46	

貸 借 対 照 表 (2016年11月30日現在)
Balance Sheet (As of November 30, 2016)

Term		2016年2月	2016年11月	増減	Term		2016年2月	2016年11月	増減
		February, 2016	November, 2016	Increase/Decrease			February, 2016	November, 2016	Increase/Decrease
科 目	Items	金額	Amount		科 目	Items	金額	Amount	
(資産の部)	(Assets)				(負債の部)	(Liabilities)			
流動資産	Current assets	114, 016	115, 844	1, 828	流動負債	Current liabilities	191, 706	174, 193	△ 17, 512
現金及び預金	Cash and deposits	1, 664	2, 272	607	支払手形及び買掛金	Notes and accounts payable-trade	243	255	11
受取手形及び営業未収入金	Notes and operating accounts receivable	79	61	△ 17	短期借入金	Short-term loans payable	187, 043	170, 628	△ 16, 415
たな卸資産	Inventories	110, 817	110, 846	28	未払金・未払費用	Accounts payable-other and accrued expenses	980	281	△ 698
求償債権	Guarantor's claims	15	13	△ 1	預り保証金	Guarantee deposited	1, 537	1, 601	63
短期貸付金	Short-term loans receivable	46	41	△ 4	その他	Others	1, 902	1, 428	△ 474
その他	Other	1, 961	3, 149	1, 187					
貸倒引当金	Allowance for doubtful accounts	△ 568	△ 539	28					
固定資産	Noncurrent assets	77, 716	62, 136	△ 15, 580	固定負債	Noncurrent liabilities	933	1, 200	267
有形固定資産	Property, plant and equipment	22, 922	25, 988	3, 065	瑕疵保証引当金	Provision for guarantees for defects	8	12	4
無形固定資産	Intangible assets	54	54	0	預り保証金	Guarantee deposited	555	682	126
投資その他の資産	Investments and other assets	54, 739	36, 093	△ 18, 645	その他	Other	369	506	136
整理事業関連資産	Liquidation business assets	55, 206	36, 495	△ 18, 711					
その他	Other	2, 783	2, 824	41					
貸倒引当金	Allowance for doubtful accounts	△ 3, 250	△ 3, 226	24					
					負 債 合 計	Total liabilities	192, 639	175, 394	△ 17, 245
					(純資産の部)	(Net assets)			
					株主資本	Shareholders'equity	△ 908	2, 487	3, 395
					資本金	Capital stock	50	50	-
					資本剰余金	Capital surplus	50	50	-
					利益剰余金	Retained earnings	△ 1, 008	2, 387	3, 395
					評価・換算差額等	Valuation and translation adjustments	1	△0	△ 1
					その他有価証券評価差額金	Valuation difference on available-for-sale securities	1	△0	△ 1
					純 資 産 合 計	Total net assets	△ 907	2, 587	3, 494
資 産 合 計	Total assets	191, 732	177, 981	△ 13, 751	負 債 純 資 産 合 計	Total liabilities and net assets	191, 732	177, 981	△ 13, 751

損 益 計 算 書 (2016年3月1日 ~ 2016年11月30日)

Statement of Income (March 1, 2016 to November 30, 2016)

(単位:百万円)

(Millions of yen)

Term		2015年11月 (15/03－15/11)	2016年11月 (16/03－16/11)	増減 Increase/Decrease
科 目	Items			
売上高	Net sales	35,775	27,996	△ 7,778
売上原価	Cost of sales	23,140	18,337	△ 4,803
売上総利益	Gross profit	12,635	9,659	△ 2,975
販売費及び一般管理費	Selling, general and administrative expenses	5,435	4,861	△ 573
営業利益	Operating income	7,199	4,797	△ 2,401
営業外収益	Non-operating income	3,902	1,008	△ 2,893
営業外費用	Non-operating expenses	2,799	1,973	△ 826
経常利益	Ordinary income	8,301	3,832	△ 4,469
特別利益	Extraordinary income	849	－	△ 849
特別損失	Extraordinary loss	4	－	△ 4
税金等調整前当期純利益	Income before income taxes and minority interests	9,147	3,832	△ 5,314
法人税等	Income taxes	872	1,259	386
当期純利益	Net income	8,274	2,576	△ 5,698

◆ セグメント別業績概況 / Results by Business Segment

単位: 百万円 / (¥ Million)

	営業収益			営業利益		
	Operating Revenue			Operating Income		
	2015/12	2016/12	前年比% YOY Change (%)	2015/12	2016/12	前年比% YOY Change (%)
クレジットサービス Credit Service	152,620	158,701	104.0	2,697	14,619	541.9
リース Leases	10,140	10,033	98.9	3,829	3,650	95.3
ファイナンス Finance	20,648	22,701	109.9	12,095	9,995	82.6
不動産関連 Real-Estate-related	13,689	10,845	79.2	6,897	4,770	69.2
エンタテインメント Entertainment	7,985	7,279	91.2	978	911	93.1
計 Total	205,085	209,561	102.2	26,499	33,947	128.1
セグメント間取引 Inter-segment Transactions	(795)	(813)	—	2	4	—
連結 Consolidated	204,289	208,747	102.2	26,501	33,952	128.1