

2010年3月期 第1四半期
第60期 決算資料

Reference Materials for the first quarter ended June 30, 2009

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◆ Business Highlights ◇Credit Saison ★Subsidiary

- ◇ Started issuing "Mitui Shopping Park Card Saison" commonly used in 13 shopping malls operated by Mitui Fudosan Co., Ltd and Lalaport Management Co., Ltd.
- ◇ Executed debt-equity swap of Atrium Co.,Ltd. to clear away capital deficit.
- ◇ Started renting flat screen TVs toward Hotels with reasonable rental fee by forming alliances with Yamada Denki.
- ★ Atrium Co., Ltd. shares were delisted on July 28, 2009 and became a wholly-owned subsidiary of Credit Saison through the share exchange.

◆ Business Results (2009.4~6)

		() YOY Change	
		Consolidated	Non-consolidated
Operating Revenue	' 08/06	¥86.9bil. (94%)	¥66.5bil. (93%)
	' 09/06	¥79.2bil. (91%) 	¥66.4bil. (100%) 
Ordinary Income	' 08/06	¥16.7bil. (78%)	¥12.5bil. (99%)
	' 09/06	¥8.2bil. (49%) 	¥8.0bil. (64%) 
Net Income	' 08/06	¥9.0bil. (84%)	¥9.3bil. (106%)
	' 09/06	¥5.0bil. (56%) 	¥5.1bil. (55%) 

◆ Consolidated Results

Consolidated Trends

(Units:Billion yen; times)

	2009/6	2010/3 (target)
Ordinary Income	8.2 (YOY 49%)	36.0
Net Income	5.0 (YOY 56%)	17.0
Ratio of consolidated to non-consolidated net income(times)	0.99	1.03
Shareholders' equity ratio	13.5%	—

Ordinary income: Consolidated/Non-consolidated difference

(Units:Billion yen; times)

	Non-consolidated	Consolidated	Difference
Ordinary Income	8.0	8.2	0.2

Consolidated Results

Main consolidated subsidiaries	Ordinary income/loss	Main equity-method affiliates	Ordinary income/loss
Atrium G •Atrium (Liquidation of real estate) •Atrium Servicing (Servicing business) •A·I·C (Liquidation of real estate) etc.	¥0.2bil.	Saison Information Systems Co., Ltd. (Information processing)	¥0.06bil.
Saison Fundex G •Saison Fundex (Loans) •House Planning (General Construction)	△¥0.2bil.	Takashimaya Credit Co., Ltd. (Credit card business)	¥0.03bil.
Concerto Co.,Ltd. (Amusement business)	¥0.8bil.	Resona Card Co., Ltd (Credit Card business)	¥0.01bil.
JPN Holdings Co.,Ltd. •JPN COLLECTION SERVICE (Servicing business) •Cosmo Support (Personnel Service)	¥0.2bil.		

◆ Main Indices (Non-Consolidated)

()YOY. < >From the end of previous fiscal year

	2009/6	2010/3 (target)
New card applications	830,000 (115%)	2,700,000 →3,400,000 (116%)
New card issued	690,000 (111%)	2,200,000 →2,800,000 (111%)
Total cardmembers	27,800,000 <+230,000>	27,400,000 →28,000,000 <+430,000>
Active cardmembers	14,050,000 <+140,000>	14,200,000 →14,520,000 <+610,000>
Transaction volume	1,102.9 bil. (97%)	4,732 bil. (102%)
Card Shopping	937.7 bil. (99%)	4,066 bil. (105%)
Cash Advances	165.2 bil. (85%)	666 bil. (87%)
Shopping revolving balance	298.0 bil. (111%)	325 bil. (110%)
Cash advances balance	583.7 bil. (100%)	550 bil. (93%)

◆ 取扱高の実績 / Volume of New Contracts

単位: 百万円 / (¥ Million)

	2008/6	前年比%	構成比%	2009/6	前年比%	構成比%	2009/3	前年比%	構成比%
		YOY Change (%)	% of Total		YOY Change (%)	% of Total		YOY Change (%)	% of Total
	2008/4/1~6/30			2009/4/1~6/30			2008/4/1~2009/3/31		
カードショッピング Credit-card-related shopping services	948,259	104.7	58.6	937,775	98.9	63.9	3,891,076	103.5	61.3
カードキャッシング Cash advances	194,110	91.5	12.0	165,208	85.1	11.3	765,385	91.5	12.1
カード事業計 Credit card total	1,142,370	102.2	70.6	1,102,983	96.6	75.2	4,656,461	101.3	73.3
プロセッシング・他社カード代行 Agency services	339,180	120.4	21.0	310,142	91.4	21.1	1,347,260	106.1	21.2
その他 Others	1,289	102.8	0.1	1,341	104.0	0.1	5,784	94.9	0.1
クレジットサービス事業計 Credit services total	1,482,840	105.9	91.6	1,414,467	95.4	96.4	6,009,507	102.4	94.6
信用保証 Guarantees	26,513	108.0	1.6	19,435	73.3	1.3	107,532	104.1	1.7
不動産担保ローン Mortgage loans	80,254	160.3	5.0	95	0.1	0.0	112,238	41.3	1.8
その他各種ローン Specialty loans	973	42.4	0.1	1,184	121.7	0.1	4,028	47.2	0.1
ローン事業計 Loans total	81,227	155.1	5.0	1,279	1.6	0.1	116,266	41.5	1.8
リース Leases	24,096	108.0	1.5	28,115	116.7	1.9	100,272	113.6	1.6
ファイナンス事業計 Finance business total	131,836	132.9	8.1	48,829	37.0	3.3	324,070	68.7	5.1
その他の事業 Other businesses	4,039	119.2	0.2	4,335	107.3	0.3	16,691	103.1	0.3
取扱高合計 Volume of new contracts	1,618,715	107.7	100.0	1,467,631	90.7	100.0	6,350,268	99.9	100.0

◆「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のCD機での他社カード利用分で、決算短信上の「業務代行」のこと。
Agency services are fees received for making in sourcing processing services and cash advances at Credit Saison cash dispensers on behalf of other companies.

◆「その他の事業」は賃貸及び保険などの取扱高を含む。
Other businesses includes items such as volume contracts from rent and insurance.

◆ローン事業の取扱高を平均残高から実行額の表示へ変更。
Loans represent "executed amount" changed from "average balance".

◆ 営業資産残高の実績 / Operating Assets

単位: 百万円 / (¥ Million)

	2008/6	2009/6	前年比% YOY Change (%)	2009/3	対期末増減 Increase/Decrease from 2009/3	前期末比% Change form 2009/3 (%)
カードショッピング Credit-card-related shopping services	766,095	736,467	96.1	726,021	10,446	101.4
(内 リボルビング) (include revolving)	268,846	298,026	110.9	294,859	3,167	101.1
カードキャッシング Cash advances	566,321	583,748	103.1	587,988	△ 4,240	99.3
カード事業計 Credit card total	1,332,416	1,320,215	99.1	1,314,009	6,206	100.5
プロセッシング・他社カード代行 Agency services	32,760	31,302	95.5	32,598	△ 1,296	96.0
その他 Others	6,376	6,914	108.4	6,597	317	104.8
クレジットサービス事業計 Credit services total	1,371,553	1,358,433	99.0	1,353,205	5,228	100.4
信用保証 Guarantees	753 (163,114)	841 (174,334)	111.6 (106.9)	839 (177,730)	2 (△ 3,396)	100.2 (98.1)
不動産担保ローン Mortgage loans	168,158	24,545	14.6	85,124	△ 60,579	28.8
その他各種ローン Specialty loans	33,372	29,776	89.2	30,521	△ 745	97.6
ローン事業計 Loans total	201,532	54,322	27.0	115,646	△ 61,324	47.0
リース Leases	7,953 (239,858)	15,856 (15,856)	199.4 (6.6)	14,438 (14,438)	1,418 (1,418)	109.8 (109.8)
関係会社貸付金 Loans to affiliated companies	129,103	-	-	-	-	-
ファイナンス事業計 Finance business total	339,342 (733,608)	71,020 (244,513)	20.9 (33.3)	130,924 (307,815)	△ 59,904 (△ 63,302)	54.2 (79.4)
割賦売掛金残高計 Installment accounts receivable	1,710,896 (2,105,161)	1,429,453 (1,602,947)	83.5 (76.1)	1,484,130 (1,661,020)	△ 54,677 (△ 58,073)	96.3 (96.5)
リース投資資産 Leased investment assets	-	203,820	-	195,787	8,033	104.1
関係会社短期貸付金 Short-term loans to affiliated companies	-	20,085	-	17,555	2,530	114.4

◆ 信用保証の()は保証残高(偶発債務)を含む。

The number of guarantees () is accounted for under receivables include guarantee commitments (contingent liabilities).

◆ リースの()は未到来債権を含む残高。

The number of leases () includes cash in transit.

■ 債権流動化分を含む場合の残高

ショッピング1,870億円(1回払い)

The number of installment accounts receivable () includes securitized credit-card-related shopping ¥187bil (monthly payment).

単位: 百万円 / (¥ Million)

	2008/6	2009/6	前年比% YOY Change (%)	2009/3	対期末増減 Increase/Decrease from 2009/3	前期末比% Change form 2009/3 (%)
カードショッピング Credit-card-related shopping services	906,095	923,467	101.9	890,021	33,446	103.8
カードキャッシング Cash advances	586,563 (586,824)	583,748	99.5	593,968 (594,048)	△ 10,220 (△ 10,300)	98.3 (98.3)
不動産担保ローン Mortgage loans	236,273 (236,698)	24,545	10.4	85,124	△ 60,579	28.8

()は未収収益を含んだ場合。

The number of () includes amount of accrued revenue.

◆ 営業収益の実績 / Operating Revenue

単位: 百万円 / (¥ Million)

	2008/6	前年比% YOY Change (%)	構成比% % of Total	2009/6	前年比% YOY Change (%)	構成比% % of Total	2009/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	27,579 (27,579)	104.3 (103.4)	41.4	27,881 (27,881)	101.1 (98.3)	42.0	112,933 (112,933)	102.6 (102.3)	41.7
カードキャッシング Cash advances	21,941 (22,906)	77.7 (76.8)	33.0	22,478 (22,511)	102.4 (98.3)	33.8	89,652 (92,668)	90.3 (88.2)	33.1
カード事業計 Credit card total	49,521 (50,486)	90.6 (89.3)	74.4	50,360 (50,392)	101.7 (99.8)	75.8	202,585 (205,601)	96.8 (95.4)	74.8
プロセッシング・他社カード代行 Agency services	4,056 (4,035)	113.4 (115.2)	6.1	4,303 (4,300)	106.1 (106.6)	6.5	16,095 (16,010)	101.1 (101.6)	5.9
その他 Others	1,339	96.0	2.0	1,183	88.4	1.8	6,061	89.8	2.2
クレジットサービス事業計 Credit services total	54,917 (55,861)	92.1 (91.0)	82.5	55,847 (55,877)	101.7 (100.0)	84.1	224,742 (227,674)	96.9 (95.7)	83.0
信用保証 Guarantees	2,234	134.1	3.4	2,532	113.3	3.8	9,494	128.5	3.5
不動産担保ローン Mortgage loans	3,530 (4,637)	76.1 (99.9)	5.3	1,217 (1,217)	34.5 (26.2)	1.8	12,624 (14,561)	84.8 (79.3)	4.7
その他各種ローン Specialty loans	886	76.1	1.3	671	75.7	1.0	3,703	85.6	1.4
ローン事業計 Loans total	4,416 (6,156)	84.9 (103.5)	7.6	1,888 (1,888)	42.8 (37.4)	2.8	16,327 (18,265)	85.1 (80.5)	6.0
リース Leases	1,894	113.0	2.8	2,989	157.8	4.5	10,205	146.5	3.8
関係会社短期貸付金 Short-term Loans to affiliated companies	633	448.9	1.0	-	-	-	2,888	349.7	1.1
ファイナンス事業計 Finance business total	9,178 (10,285)	98.8 (110.7)	13.8	7,411 (7,411)	80.7 (72.1)	11.2	38,915 (40,853)	113.2 (107.9)	14.4
その他の事業 Other business	482	110.2	0.7	512	106.2	0.8	1,970	98.6	0.7
金融収益 Financial revenue	1,977 (119)	104.8 (44.5)	3.0	2,645 (2,500)	133.7 (2,095.6)	4.0	5,271 (284)	56.0 (127.1)	1.9
営業収益計 Total operating revenue	66,556 (66,747)	93.4 (93.5)	100.0	66,415 (66,300)	99.8 (99.3)	100.0	270,900 (270,783)	97.5 (97.4)	100.0

◆ () は債権流動化を含んだ場合。

The number of () includes revenue from amount of securitization.

◆ 「プロセッシング・他社カード代行」はプロセッシング業務受託及び当社のCD機での他社カード利用分で、決算短信上の「業務代行収益」のこと。

Agency services are fees received for making in sourcing processing services and cash advances at Credit Saison cash dispensers on behalf of other companies.

◆ 「その他の事業」は賃貸収入及び保険収入などを含む。

Other businesses includes items such as revenue from rent and insurance.

▶ カードショッピング収益の内訳 / Breakdown of Operating revenue from shopping services.

	2008/6	前年比% YOY Change (%)	構成比% % of Total	2009/6	前年比% YOY Change (%)	構成比% % of Total	2009/3	前年比% YOY Change (%)	構成比% % of Total
加盟店収益 Revenues from Affiliated Stores	17,436	104.0	63.2	16,593	95.2	59.5	70,625	101.2	62.5
リボ残高収益 Revenues from Revolving Credit	8,107 (8,107)	107.2 (103.9)	29.4	9,272	114.4	33.3	34,389 (34,389)	107.0 (105.9)	30.5
年会費 Annual membership Fees	2,035	96.6	7.4	2,016	99.1	7.2	7,917	97.4	7.0
合計 Total	27,579 (27,579)	104.3 (103.4)	100.0	27,881	101.1	100.0	112,933 (112,933)	102.6 (102.3)	100.0

◆ () はリボ債権流動化の影響額を「カードショッピング」に含んだ場合。

The number of () includes the amount of revenue from securitized installment accounts receivable of revolving credit.

◆ 販売費及び一般管理費の実績 / Selling, General and Administrative Expenses

単位: 百万円 / (¥ Million)

	2008/6	増減 Increase/Decrease	前年比% YOY Change (%)	2009/6	増減 Increase/Decrease	前年比% YOY Change (%)	2009/3	増減 Increase/Decrease	前年比% YOY Change (%)
広告宣伝費 Advertising expenses	7,897	4	100.1	7,631	△ 265	96.6	29,760	△ 4,306	87.4
貸倒引当金繰入額 Provision for losses on accounts receivable	10,889	△ 2,486	81.4	14,977	4,088	137.5	47,646	△ 43	99.9
利息返還損失引当金繰入額 Provision for losses for interest repayment	1,529	△ 1,571	49.3	1,523	△ 6	99.6	13,612	1,191	109.6
債務保証損失引当金繰入額 Provision for losses on guarantees	1,136	268	131.0	1,215	78	106.9	4,525	930	125.9
役員報酬 Directors' and statutory auditors' compensation	114	40	154.1	94	△ 20	82.4	469	18	104.0
従業員給与と賞与手当 Employees' salaries & bonuses	4,349	△ 2,276	65.6	4,209	△ 139	96.8	17,440	△ 8,701	66.7
賞与引当金繰入額 Provision for bonus payable	504	△ 90	84.9	474	△ 30	94.0	1,362	△ 233	85.4
退職金 Retirement allowances	1	△ 5	19.2	0	△ 1	0.0	3	△ 6	34.5
退職給付費用 Retirement provisions	134	△ 8	94.1	140	6	104.6	521	△ 74	87.4
役員賞与引当金繰入額 Reserve for directors' and statutory auditors' bonuses	26	6	134.9	23	△ 3	88.1	72	△ 26	73.5
厚生福利費 Health and welfare benefits	651	△ 143	81.9	591	△ 60	90.8	2,455	△ 478	83.7
通信交通費 Communication and travel expenses	3,476	358	111.5	3,314	△ 161	95.3	13,868	△ 69	99.5
租税公課 Taxes	1,221	△ 47	96.2	955	△ 265	78.2	4,360	△ 677	86.6
賃借料 Rental fees	700	△ 113	86.0	367	△ 332	52.5	1,991	△ 973	67.2
支払手数料 Fees paid	16,355	2,620	119.1	15,449	△ 905	94.5	69,018	12,257	121.6
減価償却費 Depreciation expenses	1,858	△ 253	88.0	1,964	106	105.7	7,710	△ 929	89.2
その他 Others	1,466	△ 48	96.8	1,287	△ 179	87.7	5,889	△ 981	85.7
合計 Total	52,313	△ 3,746	93.3	54,221	1,907	103.6	220,708	△ 3,106	98.6

◆ 貸倒償却の実額 / Credit Losses

単位: 百万円 / (¥ Million)

	2008/6	増減 Increase/Decrease	前年比% YOY Change (%)	2009/6	増減 Increase/Decrease	前年比% YOY Change (%)	2009/3	増減 Increase/Decrease	前年比% YOY Change (%)
貸倒償却実額合計 Credit losses written off against the allowance	12,521	1,359	112.2	14,348	1,827	114.6	58,619	4,645	108.6

◆ 金利感応度によるバランスシートの構造

/ Interest Rate Structure of Assets and Liabilities

単位:10億円/(¥ Billion)

09/03			
変動金利資産 Variable-rate assets	306	変動金利負債 Variable-rate liabilities	476 (640)
準固定金利資産 Semi-fixed-rate assets	893 (899)	固定金利負債 Fixed-rate liabilities	1,088 (1,107)
固定金利資産 Fixed-rate assets	373 (386)	非金利負債 Non-interest-bearing liabilities	351
非金利資産 Non-interest-earning assets	647 (811)	資本 Shareholder's equity	304
資産合計 Total assets	2,220 (2,404)	負債・資本合計 Total liabilities and shareholder's equity	2,220 (2,404)

GAP額 GAP amount	170 (334)
GAP率 GAP rate	7.7% (13.9%)

単位:10億円/(¥ Billion)

09/06			
変動金利資産 Variable-rate assets	327	変動金利負債 Variable-rate liabilities	442 (629)
準固定金利資産 Semi-fixed-rate assets	879 (879)	固定金利負債 Fixed-rate liabilities	1,086 (1,097)
固定金利資産 Fixed-rate assets	317 (327)	非金利負債 Non-interest-bearing liabilities	356
非金利資産 Non-interest-earning assets	666 (853)	資本 Shareholder's equity	305
資産合計 Total assets	2,191 (2,388)	負債・資本合計 Total liabilities and shareholder's equity	2,191 (2,388)

GAP額 GAP amount	114 (301)
GAP率 GAP rate	5.2% (12.6%)

◆ GAP率とは、GAP額を総資産額で除した百分率である。

The GAP ratio is GAP amount / Total assets.

◆ ()は債権流動化分を含む数値。

The number of () includes securitized installment account receivable.

◆ 連結業績予測／Performance Estimates (Consolidated)

単位：百万円／(¥ Million)

	営業収益 Operating Revenue				
	2009/3	前年比% YOY Change (%)	2010/3	前年比% YOY Change (%)	構成比% % of Total
クレジットサービス事業収益 Income from the credit services business	250,814	101.4	253,500	101.1	80.2
ファイナンス事業利益 Income from the finance business	40,544	98.2	32,000	78.9	10.1
不動産関連事業利益 Income from the real estate related business	13,000	41.6	15,000	115.4	4.7
エンタテインメント事業利益 Income from the entertainment business	15,521	107.9	13,500	87.0	4.3
その他の事業利益 Income from the other business	1,939	97.2	1,900	98.0	0.6
金融収益 Financial revenue	5,269	56.0	100	1.9	0.0
営業収益合計 Operating revenue	327,089	94.6	316,000	96.6	100.0

	2009/3	前年比% YOY Change (%)	2010/3	前年比% YOY Change (%)
営業費用 Operating expenses	292,540	101.4	281,000	96.1
営業利益 Operating income	34,548	60.4	35,000	101.3
経常利益 Ordinary income	30,953	53.3	36,000	116.3
当期純利益 Net income	△ 55,513	—	17,000	—

◆ 単体業績予測 / Performance Estimates (Non-Consolidated)

単位: 百万円 / (¥ Million)

	取扱高 Volume of New Contracts			営業収益 Operating Revenue		
	2010/3	前年比% YOY Change (%)	構成比% % of Total	2010/3	前年比% YOY Change (%)	構成比% % of Total
カードショッピング Credit-card-related shopping services	4,066,000	104.5	64.8	119,400	105.7	45.2
カードキャッシング Cash advances	666,000	87.0	10.6	89,600 (89,700)	99.9 (96.8)	33.8
カード事業計 Credit card total	4,732,000	101.6	75.4	209,000 (209,100)	103.2 (101.7)	79.0
プロセッシング・他社カード代行 Agency services	1,299,000	96.4	20.7	15,600 (15,600)	96.9 (97.4)	5.9
その他 Others	5,000	86.4	0.1	5,700	94.0	2.2
クレジットサービス事業計 Credit services total	6,036,000	100.4	96.2	230,300 (230,400)	102.5 (101.2)	86.9
信用保証 Guarantees	113,000	105.1	1.8	10,500	110.6	3.9
不動産担保ローン Mortgage loans	1,000	0.5	0.0	1,700	13.5	0.7
その他各種ローン Specialty loans	7,000	26.0	0.1	3,300	89.1	1.2
ローン事業計 Loans total	8,000	3.5	0.1	5,000	30.6	1.9
リース Leases	102,000	101.7	1.6	11,600 (11,700)	113.7	4.4
ファイナンス事業計 Finance business total	223,000	41.8	3.6	27,100 (27,200)	69.6 (66.6)	10.2
その他の事業 Other businesses	18,000	107.8	0.3	2,100	106.6	0.8
金融収益 Financial revenue				5,500 (5,300)	104.3 (1866.2)	2.1
合計 Total	6,277,000	95.7	100.0	265,000 (265,000)	97.8 (97.9)	100.0

	09/3	前年比% YOY Change (%)	10/3	前年比% YOY Change (%)
販管費 SG&A expenses	220,708	98.6	209,900	95.1
金融費用 Financial expenses	21,530 (20,857)	105.9	24,600 (24,700)	114.3 (118.4)
計 Total	242,239 (241,565)	99.2	234,500 (234,600)	96.8 (97.1)
営業利益 Operating income	28,661 (33,355)	85.3	30,500 (30,400)	106.4 (91.1)
経常利益 Ordinary income	32,223 (36,309)	88.1	33,000 (32,900)	102.4 (90.6)
当期純利益 Net income	△ 44,972	-	16,500	-

◆ ()は流動化影響調整後の数値

The number of () are including securitized installment account receivable.

【債権流動化による損益影響額】

(単位: 百万円)

	2009/3	2009/6	2010/3
債権流動化売却益 (金融収益)	0		0
債権流動化借損 (金融費用)	1,304	19	20
売却益累計	▲ 1,304	▲ 19	▲ 20
収益認識日の変更等による損益影響額	737	100	120
損益影響額計	▲ 567	80	100

(注) カケ付コストを除く、シミュレーション上の数値です。

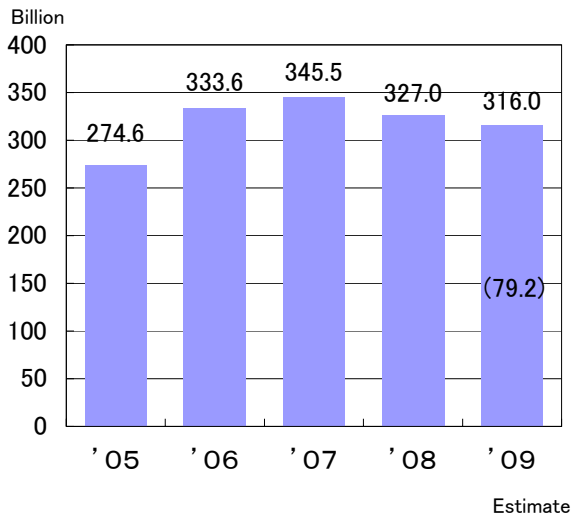
The numbers are based on simulation excluding funding costs.

◆ Operating Results

() 1Q results

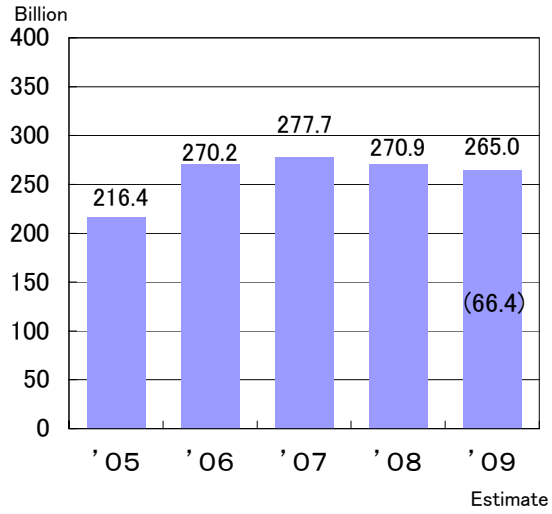
Consolidated

Operating Revenue

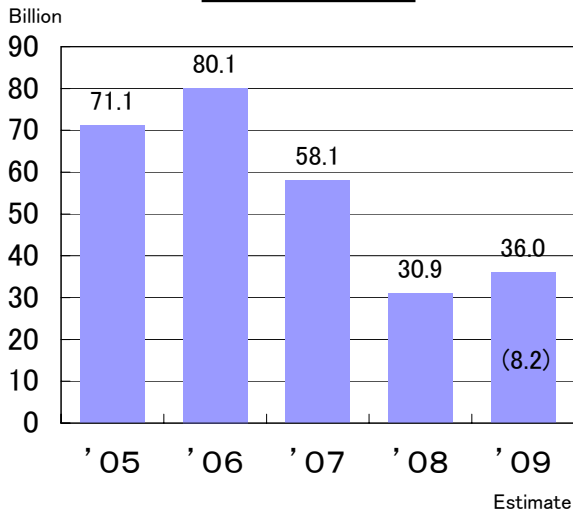


Non-consolidated

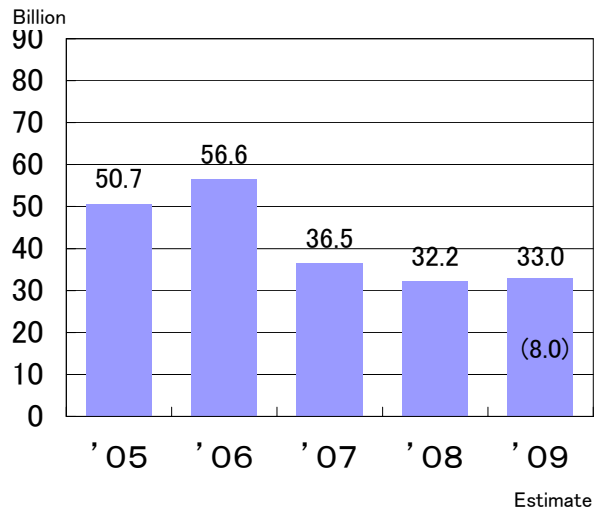
Operating Revenue



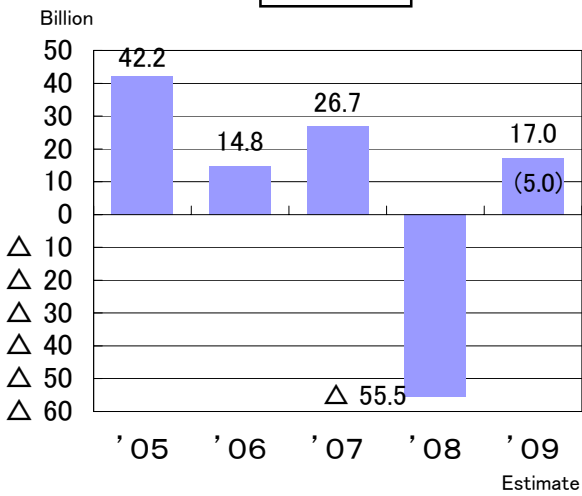
Ordinary Income



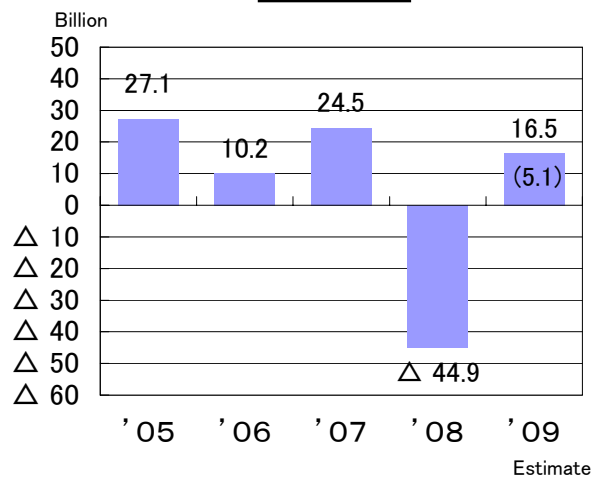
Ordinary Income



Net Income

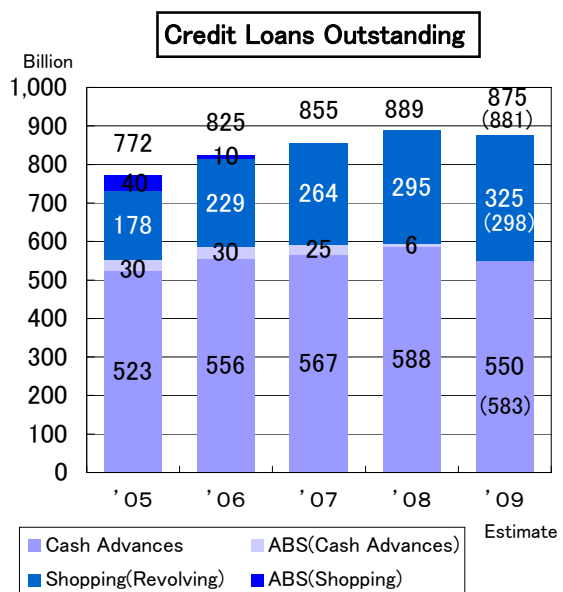
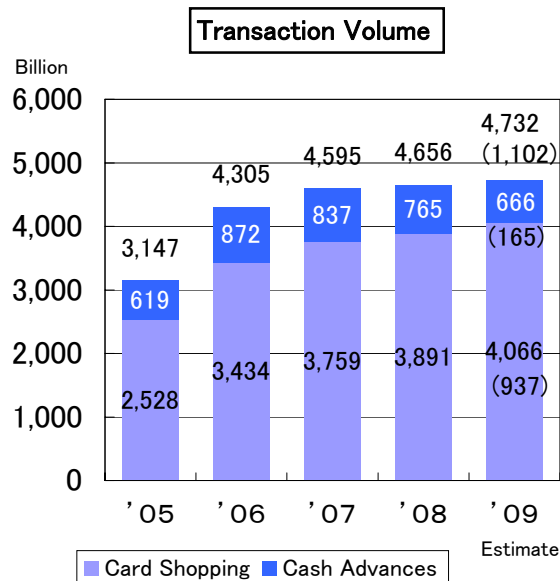
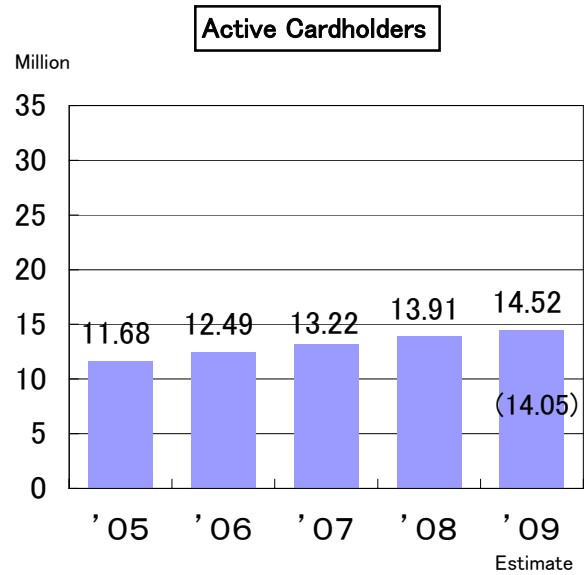
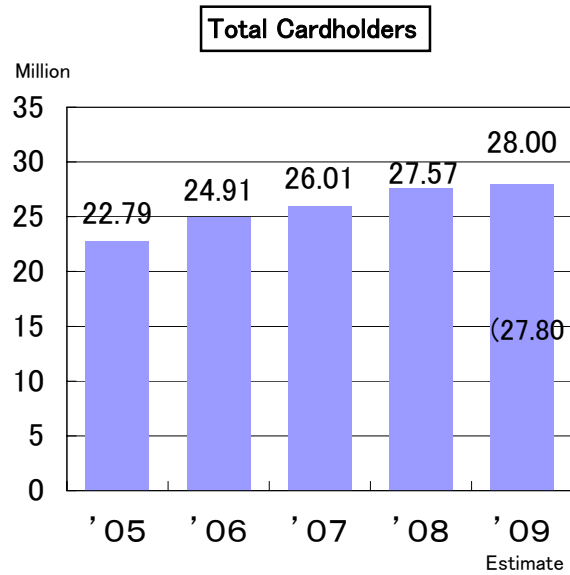
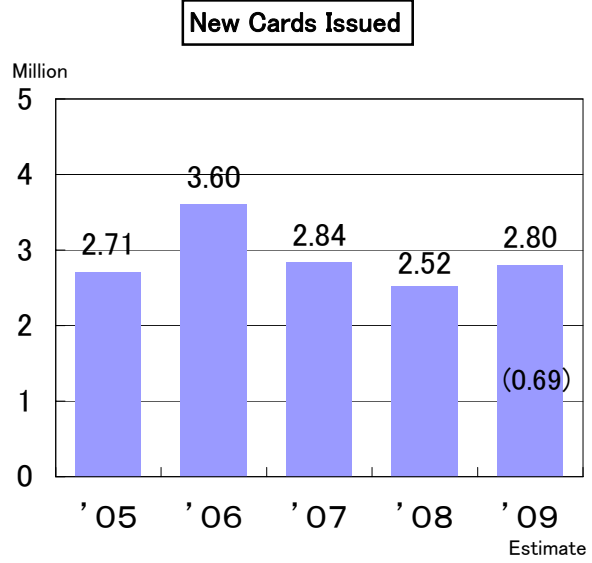
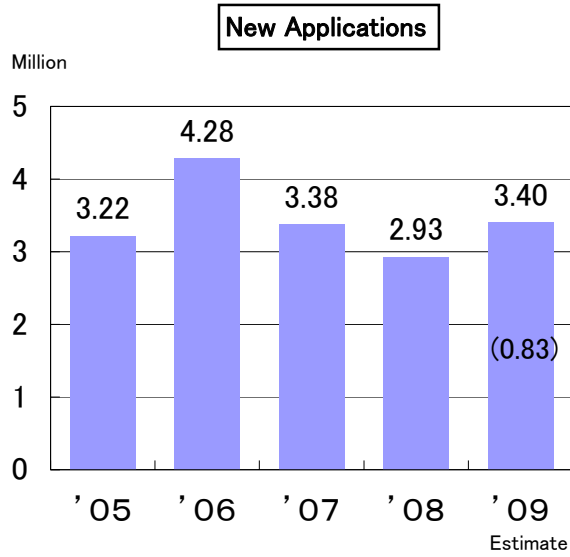


Net Income



◆ Main Indices (Non-consolidated)

() 1Q results

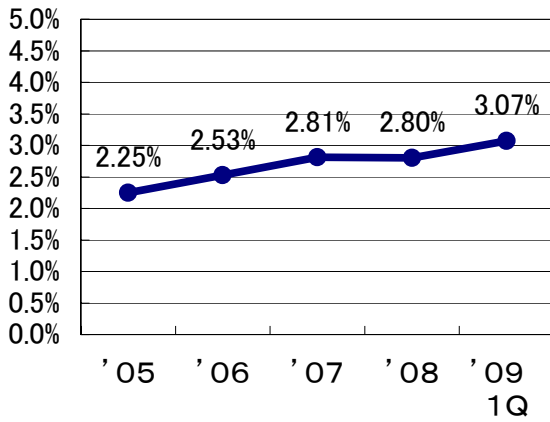


◆ Credit Risk Trends

() 1Q results

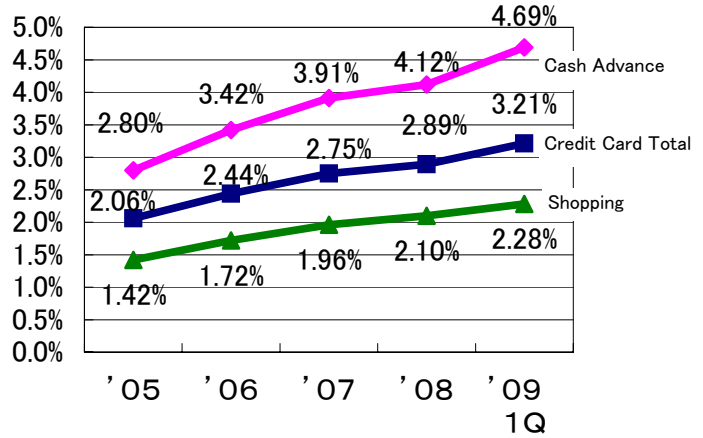
Consolidated

Delinquency of over 90 days

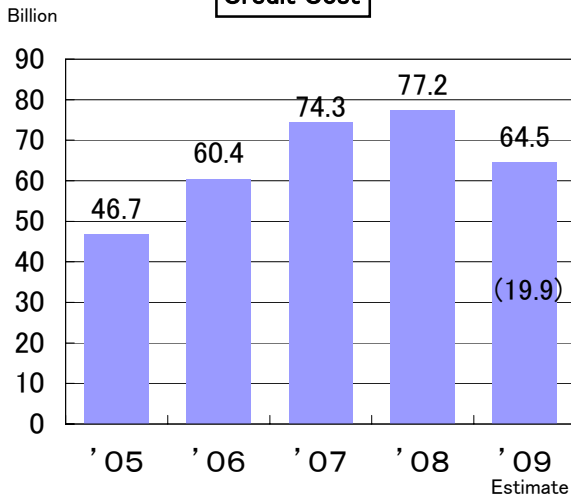


Non-consolidated

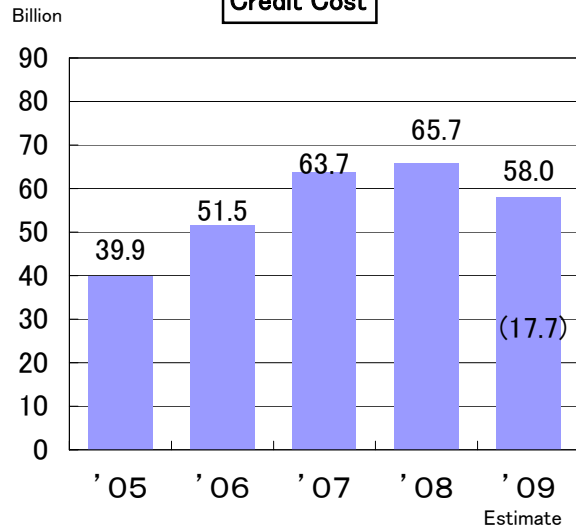
Delinquency of over 90 days



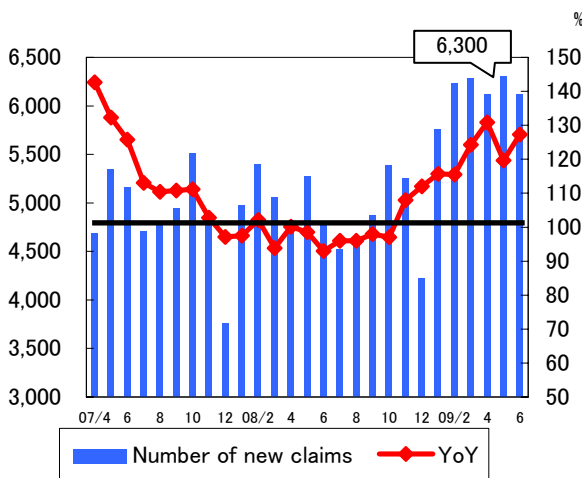
Credit Cost



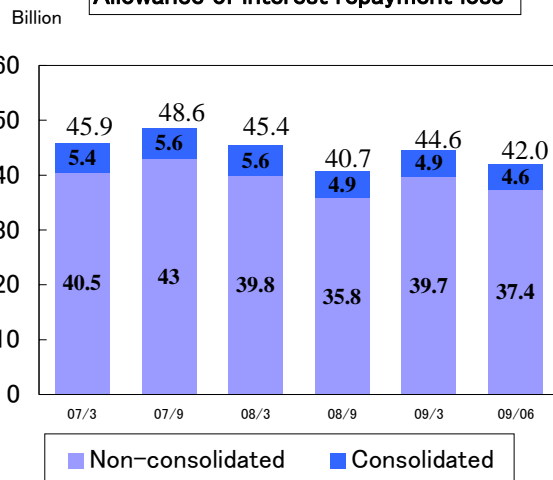
Credit Cost



Trends in new interest repayment claims



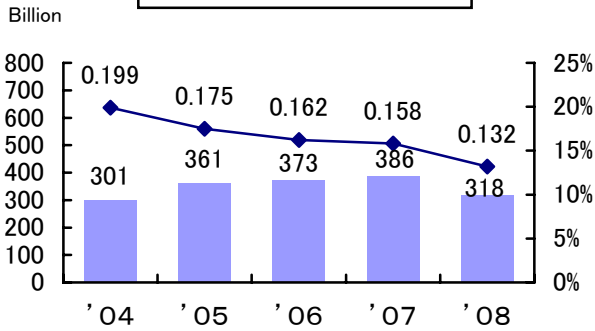
Allowance of interest repayment loss



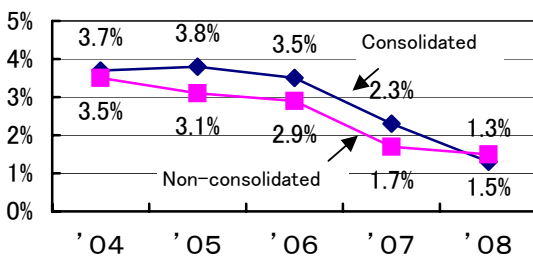
◆ Financial Indices

Consolidated

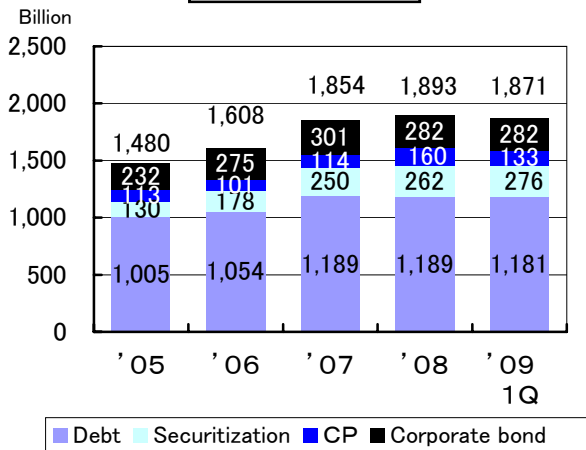
Shareholders' Equity Ratio



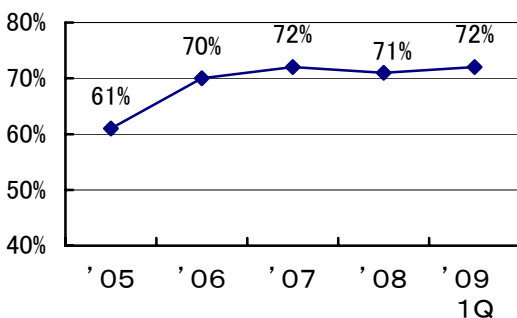
R O A (Ordinary Income Basis)



Funding Structure

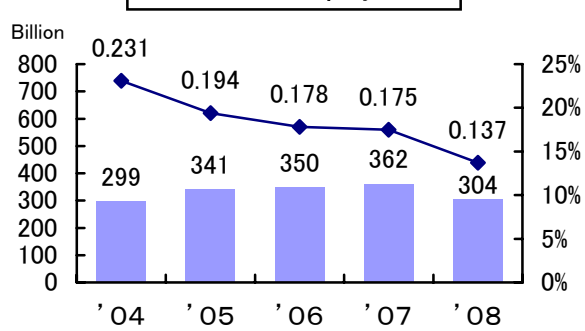


Long-term Ratio

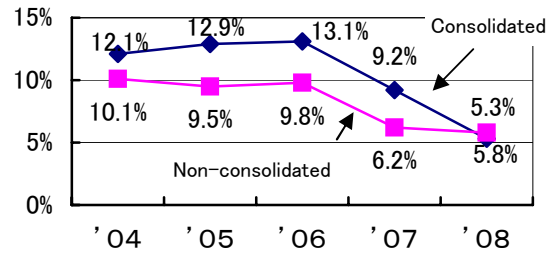


Non-consolidated

Shareholders' Equity Ratio

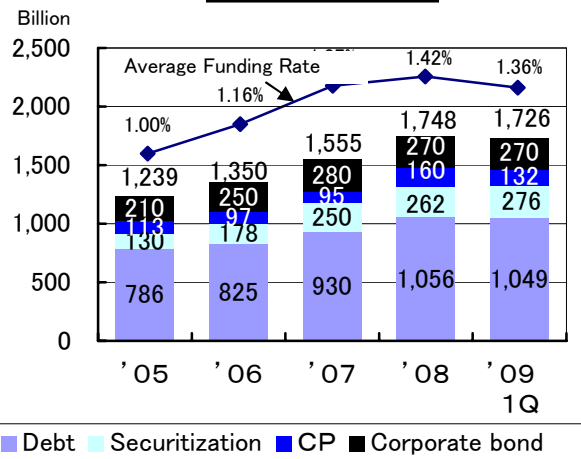


R O E (Adjusted)

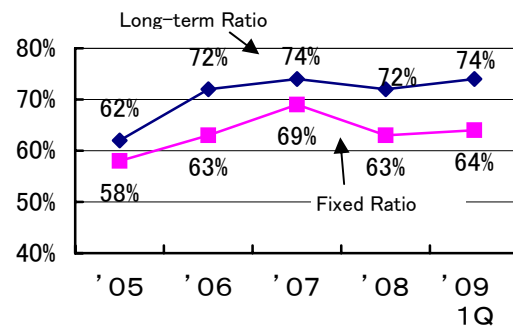


*ROE (Adjusted) is calculated to assume that return is based on ordinary income (excluding extraordinary income/loss) with corporate tax deducted at the rate of 40%

Funding Structure

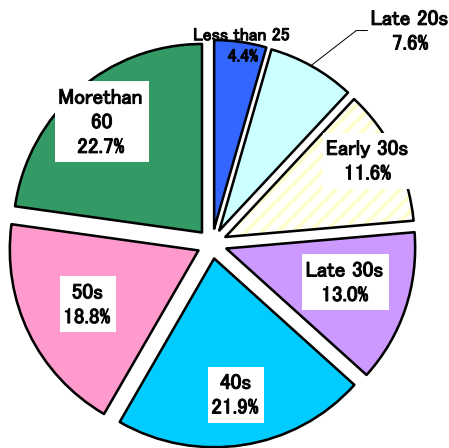


Long-term Ratio/Fixed Ratio

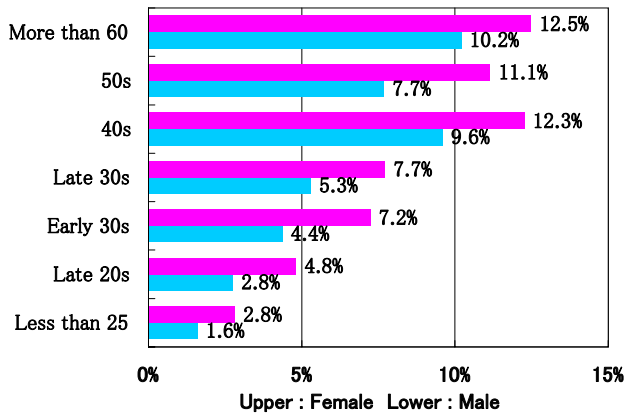


◆ Cardholders' Attributes and Usage Trends

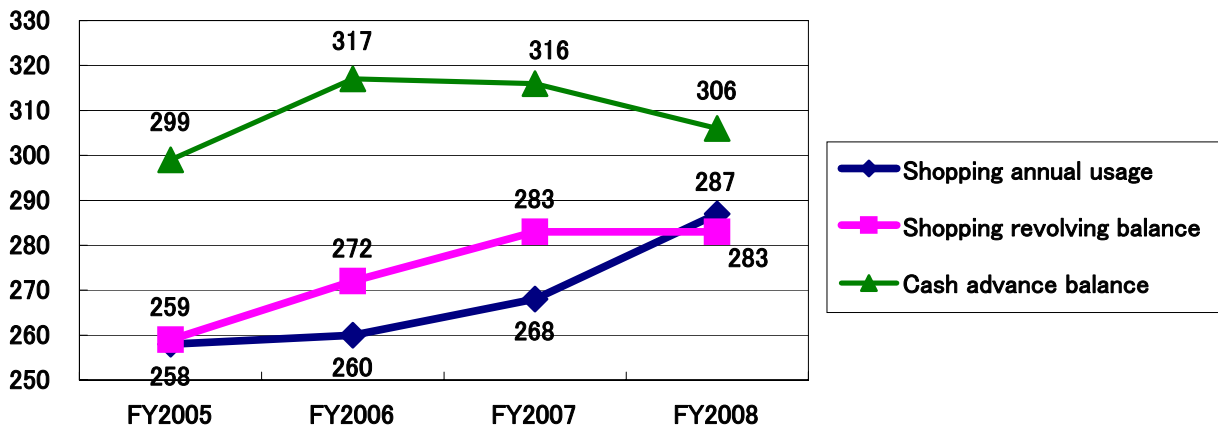
Share by Age



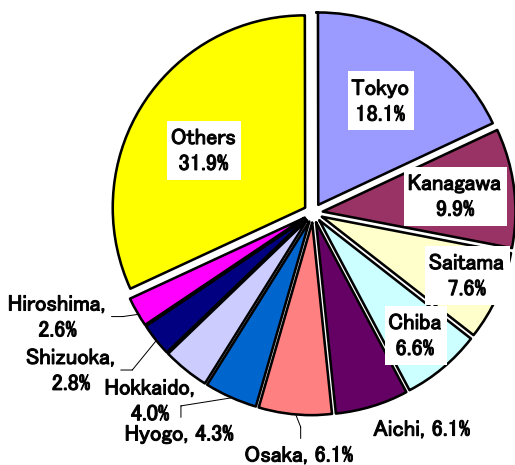
Share by Sex and Age



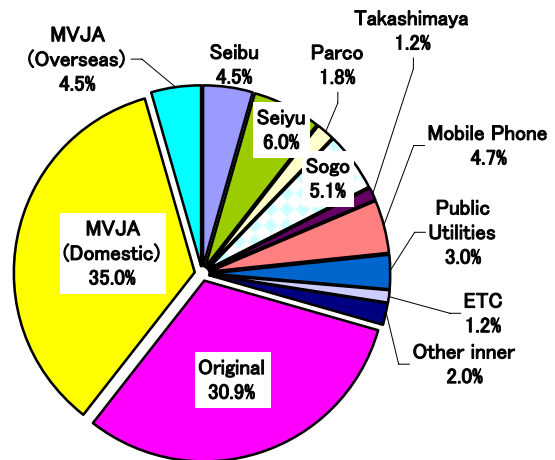
Average annual usage and balace per customer



Share by prefecture (Saison)



Share by shopping usage poing(Saison)



(参考) 貸借対照表 (2009年6月30日現在)
Balance Sheet (As of June 30, 2009)

CREDIT SAISON Co., Ltd.

(単位: 百万円, Millions of yen)

Term		2009年6月	2009年6月	差	Term		2009年6月	2009年6月	差
		連結貸借対照表	単体貸借対照表				Difference	連結貸借対照表	
科 目		(A) Consolidated	(B) Non-consolidated	(A-B)	科 目		(A) Consolidated	(B) Non-consolidated	(A-B)
Item		金額 Amount			Item		金額 Amount		
(資産の部) (Assets)					(負債の部) (Liabilities)				
流動資産	Current assets	(2,158,907)	(1,668,901)	(490,005)	流動負債	Current liabilities	(950,669)	(856,044)	(94,624)
現金及び預金	Cash and deposits	57,294	45,465	11,828	支払手形及び買掛金	Notes and accounts payable-trade	209,953	209,765	187
割賦売掛金	Accounts receivable-installment	1,725,393	1,429,453	295,940	短期借入金	Short-term loans payable	390,143	325,364	64,779
リース投資資産	Lease investments in assets	203,791	203,820	△ 29	一年内返済予定の長期借入金	Current portion of long-term loans payable	98,383	86,223	12,160
営業投資有価証券	Operational investment securities	1,199	1,199	0	一年内償還予定の社債	Current portion of bonds	45,225	45,000	225
有価証券	Securities	700	700	-	コマーシャル・ペーパー	Commercial paper	133,000	132,000	1,000
販売用不動産	Real estate for sale	197,166	113	197,053	一年以内に返済予定の債権流動化借入金	Current portion of long-term loans payable under credit fluidity	3,305	3,305	-
買取債権	Purchased receivables	19,026	-	19,026	リース債務	Leases Obligations	228	181	46
その他たな卸資産	Other inventory	1,485	1,287	198	未払法人税等	Income taxes payable	4,721	4,182	538
繰延税金資産	Deferred income taxes	24,903	22,322	2,580	賞与引当金	Provision for bonuses	1,908	474	1,434
短期貸付金	Short-term loans	15,293	20,085	△ 4,791	役員賞与引当金	Provision for directors' bonuses	29	23	6
その他	Other	36,856	29,203	7,653	利息返還損失引当金	Provision for loss on interest repayment	17,267	15,385	1,882
貸倒引当金	Allowance for doubtful accounts	△ 124,203	△ 84,636	△ 39,567	商品券回収損失引当金	Allowance for loss on collecting gift tickets	158	158	-
					割賦利益繰延	Deferred installment income	6,172	6,172	-
					その他	Other	40,174	27,808	12,366
固定資産	Noncurrent assets	(216,914)	(521,856)	(△ 304,942)	固定負債	Long-term liabilities	(1,103,711)	(1,029,658)	(74,052)
有形固定資産	Property, plant and equipment	(47,076)	(20,376)	(26,700)	社債	Bonds payable	236,337	225,000	11,337
建物	Buildings	18,637	7,430	11,207	長期借入金	Long-term loans payable	692,153	637,398	54,755
土地	Land	15,742	6,809	8,933	債権流動化借入金	Long-term loans payable under credit fluidity	74,741	74,741	-
リース資産	Equipment for lease	623	407	216	リース債務	Leases Obligations	709	561	148
建設仮勘定	Construction in progress	400	369	31	退職給付引当金	Provision for retirement benefits	3,219	2,892	326
その他	Other	11,671	5,359	6,312	役員退職慰労金引当金	Accrued retirement benefits to directors	92	-	92
無形固定資産	Intangible assets	(43,378)	(24,227)	(19,151)	債務保証損失引当金	Provision for loss on guarantees	4,457	4,457	-
借地権	Leaseholds	970	14	956	瑕疵保証損失引当金	Provision for loss on warranty for defects	76	-	76
ソフトウェア	Software	22,323	13,282	9,041	ポイント引当金	Provision for point card certificates	55,862	55,862	-
リース資産	Equipment for lease	307	307	-	利息返還損失引当金	Provision for loss on interest repayment	24,754	22,014	2,739
その他	Other	19,777	10,623	9,153	負ののれん	Negative goodwill	1,325	1,403	△ 78
					その他	Other	9,982	5,327	4,655
投資その他の資産	Investments and other assets	(126,459)	(477,253)	(△ 350,793)	負債合計	Total liabilities	2,054,380	1,885,703	168,677
投資有価証券	Long-term investment securities	68,046	39,913	28,133	(純資産の部) (Net assets)				
関係会社株式	Stocks of subsidiaries and affiliates	-	103,209	△ 103,209	株主資本	Shareholders' equity	(316,344)	(302,010)	(14,333)
関係会社債	Bonds of subsidiaries and affiliates	-	19,100	△ 19,100	資本金	Capital stock	75,929	75,929	-
長期貸付金	Long-term loans	15,361	13,077	2,284	資本剰余金	Capital Surplus	81,572	81,227	345
関係会社長期貸付金	Long-term loans receivable from subsidiaries and affiliates	-	323,783	△ 323,783	利益剰余金	Retained earnings	164,941	150,439	14,501
差入保証金	Lease deposits	7,321	2,624	4,697	自己株式	Treasury common stock	△ 6,099	△ 5,586	△ 513
繰延税金資産	Deferred income taxes	34,469	30,021	4,447	評価・換算差額等	Valuation and translation adjustments	(3,286)	(3,443)	(△ 157)
その他	Other	4,855	7,436	△ 2,580	その他有価証券評価差額金	Valuation difference on available-for-sale securities	4,806	4,693	112
貸倒引当金	Allowance for doubtful accounts	△ 3,596	△ 1,499	△ 2,096	繰延ヘッジ損益	Deferred gains or (losses) on hedges	△ 1,519	△ 1,250	△ 269
投資損失引当金	Allowances for investment loss	-	△ 60,413	60,413	新株予約権	Stock Option	0	-	0
繰延資産	Deferred assets	(398)	(398)	(-)	少数株主持分	Minority interests in consolidated subsidiaries	2,208	-	2,208
社債発行費	Bond issue cost	398	398	-	純資産合計	Total net assets	321,839	305,454	16,385
資産合計	Total assets	2,376,220	2,191,157	185,062	負債純資産合計	Total liabilities and Net assets	2,376,220	2,191,157	185,062

(参考) 損益計算書 (2009年4月1日 ~ 2009年6月30日)
Statement of Income (From April 1, 2009 to June 30, 2009)

CREDIT SAISON Co., Ltd.

(単位: 百万円、Millions of yen)

科 目 Item	Term	2009年6月 連結損益計算書 Consolidated (A)		2009年6月 単体損益計算書 Non-consolidated (B)		差 Difference (A-B)				
		金額 Amount	%	金額 Amount	%	金額 Amount	%			
営業収益 Operating revenue										
クレジットサービス事業収益 Income from the credit service business		61,313		55,847		5,466				
ファイナンス事業収益 Income from the finance business		8,468		7,411		1,057				
不動産関連事業利益 Income from the real estate business										
不動産関連事業収益 Revenue from the real estate business		19,736		126		19,610				
不動産関連事業原価 Cost of the real estate business		15,292	4,444	118	8	15,173		4,436		
エンタテインメント事業利益 Income from the entertainment business										
エンタテインメント事業収益 Revenue from the entertainment business		22,508		—		22,508				
エンタテインメント事業原価 Cost of the entertainment business		18,691	3,816	—	—	18,691		3,816		
その他の事業利益 Income from the other business			503		503					
金融収益 Financial revenues			741		2,645			△ 1,903		
計 Total		79,289	100.0%	66,415	100.0%	12,873		119.4%		
営業費用 Operating expenses										
販売費及び一般管理費 Selling, general and administrative expenses		65,688	82.8%	54,221	81.6%	11,466		121.1%		
金融費用 Financial expenses		5,701	7.2%	5,445	8.2%	255		104.7%		
計 Total		71,389	90.0%	59,667	89.8%	11,722		119.6%		
営業利益 Operating income		7,899	10.0%	6,748	10.2%	1,151		117.1%		
営業外収益 Non-operating income		1,020	1.3%	1,349	2.0%	△ 329		75.6%		
営業外費用 Non-operating expenses		652	0.8%	69	0.1%	582		939.6%		
経常利益 Ordinary income		8,267	10.4%	8,028	12.1%	239		103.0%		
特別利益 Extraordinary income		234	0.3%	57	0.1%	176		404.9%		
特別損失 Extraordinary loss		247	0.3%	26	0.0%	221		944.4%		
税金等調整前四半期純損益 Income (loss) before income taxes and minority interests		8,254	10.4%	8,060	12.1%	194		102.4%		
法人税、住民税及び事業税 Income taxes-current		2,277		1,790		487				
法人税等調整額 Income taxes-deferred		944	3,221	4.1%	1,155	2,945	4.4%	△ 211	275	109.4%
少数株主損益 Minority interests in income		△ 22	0.0%	—	—	△ 22		—		
四半期純損益 Net income (loss)		5,056	6.4%	5,114	7.7%	△ 58		98.9%		

		連結 Consolidated	単体 Non-consolidated
自己資本比率 Shareholders' equity/total assets		13.5%	13.9%
総資産利益率 ROA		0.21%	0.23%
自己資本利益率 ROE		1.59%	1.68%
連単倍率 Consolidated/Non-consolidated		0.99 倍	

貸借対照表 (2009年5月31日現在)

Balance Sheet (As of May 31, 2009)

(単位: 百万円)

(Millions of yen)

Term	2009年5月 連結貸借対照表 (A) Consolidated	2009年5月 単体貸借対照表 (B) Non-consolidated	増減 Difference (A-B)	Term	2009年5月 連結貸借対照表 (A) Consolidated	2009年5月 単体貸借対照表 (B) Non-consolidated	増減 Difference (A-B)		
								科 目	Items
(資産の部)	(Assets)			(負債の部)	(Liabilities)				
流動資産	Current assets	359,324	312,454	46,870	流動負債	Current liabilities	300,081	294,832	5,249
現金及び預金	Cash and deposits	7,158	3,869	3,289	支払手形及び買掛金	Notes and accounts payable-trade	216	39	177
受取手形及び営業未収入金	Notes and operating accounts receivable	598	540	58	短期借入金	Short-term loans payable	251,235	-	251,235
たな卸資産	Inventories	207,338	77,008	130,330	関係会社短期借入金	Short-term loans payable to subsidiaries and affiliates	-	252,435	△ 252,435
求償債権	Short-term loans receivable to subsidiaries and affiliates	157,275	157,275	-	1年内返済予定の長期借入金	Current portion of long-term loans payable	38,685	38,685	-
関係会社短期貸付金	Other	-	95,923	△ 95,923	1年内償還予定の社債	Current portion of bonds	-	-	-
その他	Allowance for doubtful accounts	17,529	16,788	741	未払法人税等	Income taxes payable	33	20	13
貸倒引当金		△ 30,575	△ 38,950	8,375	賞与引当金	Provision for bonuses	248	175	73
					その他	Other	9,661	3,476	6,185
固定資産	Noncurrent assets	3,497	7,321	△ 3,824	固定負債	Noncurrent liabilities	106,719	69,527	37,192
有形固定資産	Property, plant and equipment	583	613	△ 30	社債	Bonds payable	29,100	3,100	26,000
無形固定資産	Intangible assets	548	332	216	長期借入金	Long-term loans payable	76,020	-	76,020
投資その他の資産	Investments and other assets	2,365	6,375	△ 4,010	関係会社長期借入金	Current portion of long-term loans payable to subsidiaries and	-	64,825	△ 64,825
その他	Other	4,623	8,085	△ 3,462	役員退職慰労引当金	Provision for directors' retirement benefits	6	6	-
貸倒引当金	Allowance for doubtful accounts	△ 2,257	△ 1,709	△ 548	瑕疵保証引当金	Provision for guarantees for defects	76	76	-
					完成工事補償引当金	Provision for warranties for completed construction	7	-	7
					債務保証損失引当金	Provision for loss on guarantees	303	1,296	△ 993
					その他	Other	1,205	224	981
					負債合計	Total liabilities	406,800	364,360	42,440
					(純資産の部)	(Net assets)			
					株主資本	Shareholders' equity	△ 43,964	△ 44,570	606
					資本金	Capital stock	9,435	9,435	-
					資本剰余金	Capital surplus	23,611	23,611	-
					利益剰余金	Retained earnings	△ 77,011	△ 77,616	605
					自己株式	Treasury stock	△ 0	△ 0	0
					評価・換算差額等	Valuation and translation adjustments	△ 14	△ 14	-
					その他有価証券評価差額金	Valuation difference on available-for-sale securities	△ 14	△ 14	-
					少数株主持分	Minority interests	0	-	0
					純資産合計	Total net assets	△ 43,978	△ 44,584	606
資産合計	Total assets	362,822	319,775	43,047	負債純資産合計	Total liabilities and net assets	362,822	319,775	43,047

損益計算書 (2009年3月1日 ~ 2009年5月31日)

Statement of Income (From March 1, 2009 to May 31, 2009)

(単位:百万円)

(Millions of yen)

Term		2010年2月期 (09/03-09/05)	2010年2月期 (09/03-09/05)	差
科目	Items	連結損益計算書 Consolidated (A)	単体損益計算書 Non-consolidated (B)	Differ (A-B)
売上高	Net sales	16,419	10,564	5,855
売上原価	Cost of sales	12,054	7,447	4,607
売上総利益	Gross profit	4,364	3,116	1,248
販売費及び一般管理費	Selling, general and administrative expenses	2,499	1,796	703
営業利益	Operating income	1,865	1,319	546
営業外収益	Non-operating income	92	974	△ 882
営業外費用	Non-operating expenses	1,864	1,448	416
経常利益	Ordinary income	93	845	△ 752
特別利益	Extraordinary income	205	176	29
特別損失	Extraordinary loss	963	784	179
税金等調整前四半期純損益	Income (loss) before income taxes and minority interests	△ 665	237	△ 902
法人税等	Income taxes	11	4	7
少数株主損失 (△)	Minority Interests In Loss	△ 0	-	△ 0
四半期純損益	Net income (loss)	△ 676	233	△ 909