

June 2005

Credit Saison Co., Ltd.

Saison Automobile and Fire Insurance Co., Ltd.

**Co-development by Credit Saison and Saison Automobile and Fire Insurance
Sale of Industry's First Auto Insurance for Cardholders Begins**

Credit Saison Co., Ltd. ("Credit Saison"; Head office: Toshima-ku, Tokyo; President: Hiroshi Rinno) and Saison Automobile and Fire Insurance Co., Ltd. ("Saison Automobile and Fire Insurance"; Head office: Toshima-ku, Tokyo; President: Masaomi Matsuzawa) have co-developed *Jidosha Anshin Hoken* ("Car Security Insurance") car insurance for Saison cardholders. Sales of policies will begin on July 1, 2005.

Jidosha Anshin Hoken was developed as the industry's first car insurance exclusively for cardholders. Its simplicity meets customer needs with premiums that match lifestyles and reasonable rates.

This new insurance is categorized according to cardholder characteristics, such as number of drivers, age, purpose of use, and driving distance. In addition, discounts are available to match customer needs, including a gold license discount and new vehicle discount. As a result, premiums average of 7 to 10 percent below existing auto insurance policies. (Please refer to the attachment for policy details.) Another privilege is that customers who pay the contracted premiums with their Saison card can earn SAISON Permanent Points, which never expire.

Credit Saison will continue to offer ways to make driving more pleasant by combining the Saison card with electronic toll collection cards and car-related services.

In November 2003, Credit Saison and Saison Automobile and Fire Insurance introduced Super Value Plus insurance for Saison cardholders, which allows them to freely combine the necessary insurance premiums starting from 300 yen per month. More than 200,000 customers have purchased this insurance. *Jidosha Anshin Hoken* is the second insurance product developed by the two companies exclusively for cardholders.

Credit Saison will continue to offer distinctive services through the Saison card in various categories, including car related services, insurance, securities, housing, and travel and entertainment.

Saison Automobile and Fire Insurance will work to establish an innovative business model by implementing its "card and insurance integration" strategy, which takes advantage of Credit Saison's marketing capabilities and resources.